

# 18-156

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: LARRABEE County Name: CHEROKEE Date Budget Adopted: 03/03/09  
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-225-5868  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2008 Property Valuations</b>		Last Official Census		
	Regular	2a	With Gas & Electric 4,613,723	2b	Without Gas & Electric 4,537,491	149
	<b>DEBT SERVICE</b>	3a	4,613,723	3b	4,537,491	
	Ag Land	4a	0			

Code		Dollar		(A)	(B)	(C)
Sec.	Limit	Purpose		Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000	Regular General Levy	5	37,371	36,754	43 8.10000
(384)		Non-Voted Other Permissible Levies				
12(8)	0.67500	Contract for use of Bridge	6		0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465 0.00000
(384)		Voted Other Permissible Levies				
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0.00000
12(2)	0.81000	Memorial Building	16		0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0.00000
12(5)	As Voted	County Bridge	19		0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466 0.00000
12(21)	0.27000	Support Public Library	23		0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	37,371	36,754
384.1	3.00375	Ag Land	26		0	63 0.00000
<b>Total General Fund Tax Levies (25 + 26)</b>				27	37,371	36,754
<b>Special Revenue Levies</b>						<b>Do Not Add</b>
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0	0.00000
	Amt Nec	Other Employee Benefits	31		0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>				32	0	65 0.00000
<b>Sub Total Special Revenue Levies (28+32)</b>				33	0	0
<b>Valuation</b>						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	66 0.00000
	SSMID 2 (A)	(B)		35	0	67 0.00000
	SSMID 3 (A)	(B)		36	0	68 0.00000
	SSMID 4 (A)	(B)		35a	0	69 0.00000
	SSMID 5 (A)	(B)		36a	0	565 0.00000
	SSMID 6 (A)	(B)		37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>				38	0	0
<b>Total Special Revenue Levies (33+38)</b>				39	0	0
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	4,240	40 4,170 70 0.91900
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41 0 71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>				42	41,611	42 40,924 72 9.01900

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**LARRABEE**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b> <b>*Annual Report FY 2008</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	107,613	21,726		770			130,109	39,966	170,075
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	66,043	13,968		8,558			88,569	30,698	119,267
Actual Expenditures Except End Bal (pg 12, line 259) *	3	56,263	4,441		9,240			69,944	19,915	89,859
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	117,393	31,253	0	88	0	0	148,734	50,749	199,483
<b>(2)</b> <b>** Re-Estimated FY 2009</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
Beginning Fund Balance	5	117,393	31,253	0	88	0	0	148,734	50,749	199,483
Re-Est Revenues	6	59,982	22,600	0	9,300	0	0	91,882	29,400	121,282
Re-Est Expenditures	7	46,015	27,968	0	9,240	0	0	83,223	42,000	125,223
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	131,360	25,885	0	148	0	0	157,393	38,149	195,542
<b>(3)</b> <b>** Budget FY 2010</b>										
Beginning Fund Balance	10	131,360	25,885	0	148	0	0	157,393	38,149	195,542
Revenues	11	51,471	24,000	0	9,240	0	0	84,711	29,200	113,911
Expenditures	12	49,350	31,700	0	9,240	0	0	90,290	24,000	114,290
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	133,481	18,185	0	148	0	0	151,814	43,349	195,163

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ LARRABEE**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2008</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	4,600							4,600	4,515	3,874
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	4,600	0	0			0		4,600	4,515	3,874
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12								0	18,368	0
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		22,000						22,000	2,600	2,535
Traffic Control and Safety	15		2,700						2,700	0	0
Snow Removal	16		2,000						2,000	2,000	1,906
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	12,000							12,000	11,700	10,341
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	12,000	26,700	0			0		38,700	34,668	14,782
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23	250							250	250	250
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	250	0	0			0		250	250	250
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	400							400	400	350
Museum, Band and Theater	32								0	0	0
Parks	33	3,200							3,200	2,900	5,844
Recreation	34	200							200	100	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	2,400							2,400	2,000	3,786
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	6,200	0	0			0		6,200	5,400	9,980

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	500							500	2,000	5,855
Economic Development	40	400							400	400	400
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	900	0	0				0	900	2,400	6,255
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	4,400							4,400	3,550	3,200
Clerk, Treasurer, & Finance Adm.	47	12,500							12,500	11,200	10,622
Elections	48	700							700	0	616
Legal Services & City Attorney	49	500							500	500	2,576
City Hall & General Buildings	50								0	0	0
Tort Liability	51	2,300							2,300	2,100	3,223
Other General Government	52	5,000							5,000	4,400	5,326
TOTAL (lines 46 - 52)	53	25,400	0	0				0	25,400	21,750	25,563
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				9,240				9,240	9,240	4,240
TIF Capital Projects	55								0	0	0
TOTAL CAPITAL PROJECTS	56								0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	49,350	26,700	0	9,240	0	0	0	85,290	78,223	64,944
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							17,000	17,000	26,000	14,926
Sewer Utility	60							7,000	7,000	16,000	4,989
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							24,000	24,000	42,000	19,915
TOTAL ALL EXPENDITURES (lines 58+74)	74	49,350	26,700	0	9,240	0	0	24,000	109,290	120,223	84,859
Regular Transfers Out	75		5,000						5,000	5,000	5,000
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	5,000	0	0	0	0	0	5,000	5,000	5,000
Total Expenditures & Fund Transfers Out (lines 75+78)	78	49,350	31,700	0	9,240	0	0	24,000	114,290	125,223	89,859
Continuing Appropriation	79								0	0	
Ending Fund Balance June 30	80	133,481	18,185	0	148	0	0	43,349	195,163	195,542	199,483

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	36,754	0		4,170	0			40,924	42,932	42,608
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	36,754	0		4,170	0			40,924	42,932	42,608
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	617	0		70	0			687	676	623
Utility franchise tax	7								0	600	672
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		10,000						10,000	10,400	11,946
Subtotal - Other City Taxes (lines 6 thru 12)	13	617	10,000		70	0			10,687	11,676	13,241
Licenses & Permits	14								0	0	75
Use of Money & Property	15	2,600						300	2,900	3,120	7,164
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		13,300						13,300	11,500	12,001
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19		700						700	700	771
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	14,000	0	0	0		0	14,000	12,200	12,772
Charges for Fees & Service:											
Water Utility	21							20,500	20,500	20,600	20,032
Sewer Utility	22							8,400	8,400	8,480	9,041
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	11,500							11,500	9,800	9,293
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	11,500	0		0	0		28,900	40,400	38,880	38,366
Special Assessments	35								0	0	0
Miscellaneous	36								0	7,474	41
Other Financing Sources:											
Regular Operating Transfers In	37				5,000				5,000	5,000	5,000
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	5,000	0	0	0	5,000	5,000	5,000
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	5,000	0	0	0	5,000	5,000	5,000
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	51,471	24,000	0	9,240	0	0	29,200	113,911	121,282	119,267
Beginning Fund Balance July 1	44	131,360	25,885	0	148	0	0	38,149	195,542	199,483	170,075
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	182,831	49,885	0	9,388	0	0	67,349	309,453	320,765	289,342

**CITY OF LARRABEE**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2010**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	36,754	0		4,170	0			40,924	42,932	42,608
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	36,754	0		4,170	0			40,924	42,932	42,608
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	617	10,000		70	0			10,687	11,676	13,241
Licenses & Permits	7	0	0					0	0	0	75
Use of Money and Property	8	2,600	0	0	0	0	0	300	2,900	3,120	7,164
Intergovernmental	9	0	14,000	0	0	0		0	14,000	12,200	12,772
Charges for Fees & Service	10	11,500	0		0	0	0	28,900	40,400	38,880	38,366
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0		0	0	7,474	41
Sub-Total Revenues	13	51,471	24,000	0	4,240	0	0	29,200	108,911	116,282	114,267
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	5,000	0	0	0	5,000	5,000	5,000
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	51,471	24,000	0	9,240	0	0	29,200	113,911	121,282	119,267
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	4,600	0	0			0		4,600	4,515	3,874
Public Works	19	12,000	26,700	0			0		38,700	34,668	14,782
Health and Social Services	20	250	0	0			0		250	250	250
Culture and Recreation	21	6,200	0	0			0		6,200	5,400	9,980
Community and Economic Development	22	900	0	0			0		900	2,400	6,255
General Government	23	25,400	0	0			0		25,400	21,750	25,563
Debt Service	24	0	0	0	9,240		0		9,240	9,240	4,240
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	49,350	26,700	0	9,240	0	0		85,290	78,223	64,944
Business Type Proprietary: Enterprise & ISF	27							24,000	24,000	42,000	19,915
Total Gov & Bus Type Expenditures	28	49,350	26,700	0	9,240	0	0	24,000	109,290	120,223	84,859
Total Transfers Out	29	0	5,000	0	0	0	0	0	5,000	5,000	5,000
Total ALL Expenditures/Fund Transfers Out	30	49,350	31,700	0	9,240	0	0	24,000	114,290	125,223	89,859
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	2,121	-7,700	0	0	0	0	5,200	-379	-3,941	29,408
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	131,360	25,885	0	148	0	0	38,149	195,542	199,483	170,075
Ending Fund Balance June 30	35	133,481	18,185	0	148	0	0	43,349	195,163	195,542	199,483

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: LARRABEE

Fiscal Year  
2010

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	WATER TOWER/SYSTEM IMPROVEMENT PROJECT	110,000	DECEMBER 2005	5,769	3,471		9,240	5,000	4,240
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			5,769	3,471	0	9,240	5,000	4,240

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2010

City Name: LARRABEE

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME? #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				5,769	3,471	0	9,240	5,000	4,240

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

**DATE POSTED**

2/20/2009

City of           **LARRABEE**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           Larrabee Community Center            
on           March 3           at           7:00 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           **9.01900**          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           **0.00000**          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

          712-225-5868            
phone number

          Diane Cargin            
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	40,924	42,932	42,608
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>40,924</b>	<b>42,932</b>	<b>42,608</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	10,687	11,676	13,241
Licenses & Permits	7	0	0	75
Use of Money and Property	8	2,900	3,120	7,164
Intergovernmental	9	14,000	12,200	12,772
Charges for Fees & Service	10	40,400	38,880	38,366
Special Assessments	11	0	0	0
Miscellaneous	12	0	7,474	41
Other Financing Sources	13	5,000	5,000	5,000
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>113,911</b>	<b>121,282</b>	<b>119,267</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	4,600	4,515	3,874
Public Works	16	38,700	34,668	14,782
Health and Social Services	17	250	250	250
Culture and Recreation	18	6,200	5,400	9,980
Community and Economic Development	19	900	2,400	6,255
General Government	20	25,400	21,750	25,563
Debt Service	21	9,240	9,240	4,240
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>85,290</b>	<b>78,223</b>	<b>64,944</b>
Business Type / Enterprises	24	24,000	42,000	19,915
<b>Total ALL Expenditures</b>	<b>25</b>	<b>109,290</b>	<b>120,223</b>	<b>84,859</b>
Transfers Out	26	5,000	5,000	5,000
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>114,290</b>	<b>125,223</b>	<b>89,859</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-379</b>	<b>-3,941</b>	<b>29,408</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	195,542	199,483	170,075
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>195,163</b>	<b>195,542</b>	<b>199,483</b>