Nov-07 Form 635.1 Department of Management

60-572

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Larchwood **County Name:** LYON **Date Budget Adopted:** 03/02/09 (Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-477-2366 Telephone Number

Signature

County Auditor Date Stamp

January 1, 2008 Property Valuations

		With Gas & Electric		Without Gas & Electric	Last Official Census
Regular	2a	15,664,290	2b	15,664,290	788
DEBT SERVICE	3a	21,785,229	3b	21,785,229	
Ag Land	4a	299,006			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose		(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate
384.1	8.10000	Regular General levy	5	122,175		122,175	43	7.79959
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6			0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7			0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8			0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9			0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10			0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11			0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12			0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13			0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14			0	52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462			0	465	0.00000
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15			0	53	0.00000
12(2)	0.81000	Memorial Building	16			0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17			0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18			0	56	0.00000
12(5)	As Voted	County Bridge	19			0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20			0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21			0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22			0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463			0	466	0.00000
12(21)	0.27000	Support Public Library	23			0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24			0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)	25	122,175		122,175		
384.1	3.00375	Ag Land	26	898		898	63	3.00375
		Total General Fund Tax Levies (25 + 26)	27	123,073		123,073		Do Not Add
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28			0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29			0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30			0		0.00000
	Amt Nec	Other Employee Benefits	31			0		0.00000
		Total Employee Benefit Levies (29,30,31)	32	0		0	65	0.00000
		Sub Total Special Revenue Levies (28+32)	33	0		0		
386	As Req	Valuation *With Gas & Elec* *Without Gas & Elec*						
	SSMID 1 (A)	(B)	34			0	66	0.00000
	SSMID 2 (A)	(B)	35			0	67	0.00000
	SSMID 3 (A)	(B)	36			0	68	0.00000
	SSMID 4 (A)	(B)	35a			0	69	0.00000
	SSMID 5 (A)	(B)	36a			0	565	0.00000
	SSMID 6 (A)	(B)	37			0	566	0.00000
		Total SSMID (34 thru 37)	38	0		0		Do Not Add
		Total Special Revenue Levies (33+38)	39	0		0		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**	40	0	40	0	70	0.00000
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**	41		41	0	71	0.00000
		Total Property Taxes (27+39+40+41)	42	123,073	42	123,073	72	7.79959

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
3) Adopted property taxes do not exceed published or posted amounts.
4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Form FBW

Department of Management

Fund Balance Worksheet for City of **Larchwood**

(1) *Annual Report FY 2008		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 **(pg 5, line 134) ***	1	96,662	177,682					274,344	400,548	674,892
Actual Revenues Except Beg Bal **(pg 5, line 132) ***	2	263,036	236,550					499,586	1,157,491	1,657,077
Actual Expenditures Except End Bal **(pg 12, line 259) ***	3	322,127	45,067					367,194	621,614	988,808
Ending Fund Balance June 30, 2007 **(pg 12, line 261) ***	4	37,571	369,165	0	0	0	0	406,736	936,425	1,343,161
(2) ** Re-Estimated FY 2009		**General**	**Spec Rev**	**TIF Special Rev**	**Debt Serv**	**Capt Proj**	**Permanent**	**Tot Govt**	**Proprietary**	**Grand Total**
Beginning Fund Balance	5	37,571	369,165	0	0	0	0	406,736	936,425	1,343,161
Re-Est Revenues	6	220,316	111,600	132,321	0	0	0	464,237	903,090	1,367,327
Re-Est Expenditures	7	334,822	80,000	99,244	0	0	0	514,066	728,800	1,242,866
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-76,935	400,765	33,077	0	0	0	356,907	1,110,715	1,467,622
(3) ** Budget FY 2010										
Beginning Fund Balance	10	-76,935	400,765	33,077	0	0	0	356,907	1,110,715	1,467,622
Revenues	11	196,614	134,526	90,000	0	0	0	421,140	876,322	1,297,462
Expenditures	12	298,827	69,500	0	0	0	0	368,327	777,229	1,145,556
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-179,148	465,791	123,077	0	0	0	409,720	1,209,808	1,619,528

*** The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008**

**** The remaining two sections are filled in by the software once ALL worksheets are completed.**

TIF

CITY OF Larchwood

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the *most recently ended fiscal year* through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
DO NOT include bond payments made with a Debt Service levy on property
Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
All debt and interest should only be listed once.
Include principal and interest to term in all amounts.

	REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF ENTITY NAME **Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments**	BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
1	Field of Dreams Learning Center		73,931	
2	Larco Homes Inc		25,313	
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

Form 631 A P1

CITY OF Larchwood

Department of Management

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
									Fiscal Years		
PUBLIC SAFETY											
Police Department/Crime Prevention	1	18,124							18,124	17,730	17,730
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	12,732							12,732	12,332	12,226
Ambulance	6	3,500							3,500	3,730	3,627
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL *(lines 1 - 10)*	11	34,356	0	0			0		34,356	33,792	33,583
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		60,000						60,000	71,000	37,009
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		4,500						4,500	4,000	2,907
Traffic Control and Safety	15								0	0	0
Snow Removal	16		5,000						5,000	5,000	5,152
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL *(lines 12 - 21)*	22	0	69,500	0			0		69,500	80,000	45,068
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	3,500							3,500	3,500	3,280
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL *(lines 23 - 29)*	30	3,500	0	0			0		3,500	3,500	3,280
CULTURE & RECREATION											
Library Services	31	98,560							98,560	95,300	88,215
Museum, Band and Theater	32								0	0	0
Parks	33	42,253							42,253	36,075	31,511
Recreation	34	29,626							29,626	30,700	26,732
Cemetery	35	4,175							4,175	4,350	3,818
Community Center, Zoo, & Marina	36	8,387							8,387	8,830	15,914
Other Culture and Recreation	37								0	0	0
TOTAL *(lines 31 - 37)*	38	183,001	0	0			0		183,001	175,255	166,190

Form 631 A P2

CITY OF Larchwood

Department of Management

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2010

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	99,244	0
TOTAL *(lines 39 - 44)*	45	0	0	0			0		0	99,244	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	8,000							8,000	8,000	8,635
Clerk, Treasurer, & Finance Adm.	47	22,427							22,427	32,000	37,057
Elections	48	2,500							2,500	2,500	1,053
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50								0	0	0
Tort Liability	51								0	0	0
Other General Government	52	45,043							45,043	79,775	72,329
TOTAL *(lines 46 - 52)*	53	77,970	0	0			0		77,970	122,275	119,074
DEBT SERVICE	54								0	0	0
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures *(lines 11+22+30+38+45+53+54+57)*	58	298,827	69,500	0	0	0	0		368,327	514,066	367,195
BUSINESS TYPE ACTIVITIES **Proprietary: Enterprise & Budgeted ISF**											
Water Utility	59							149,067	149,067	140,350	89,976
Sewer Utility	60							31,373	31,373	12,850	11,359
Electric Utility	61							450,385	450,385	430,000	418,523
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							55,804	55,804	55,000	59,669
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							90,600	90,600	90,600	42,088
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise **TIF** CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures *(lines 59 - 73)*	73							777,229	777,229	728,800	621,615
TOTAL ALL EXPENDITURES *(lines 58+74)*	74	298,827	69,500	0	0	0	0	777,229	1,145,556	1,242,866	988,810
Regular Transfers Out	75								0	0	0
Internal **TIF** Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	298,827	69,500	0	0	0	0	777,229	1,145,556	1,242,866	988,810
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	-179,148	465,791	123,077	0	0	0	1,209,808	1,619,528	1,467,622	1,343,161

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

Form 631 B

CITY OF Larchwood

Department of Management

REVENUES DETAIL

Fiscal Year Ending 2010

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	123,073	0		0	0			123,073	155,200	146,763
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes *(line 1 minus line 2)*	3	123,073	0		0	0			123,073	155,200	146,763
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			90,000					90,000	132,321	118,716
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	0	0		0	0			0	0	0
Utility francise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other ***Local Option Taxes*** *	12		64,000						64,000	47,000	50,115
Subtotal - Other City Taxes *(lines 6 thru 12)*	13	0	64,000		0	0			64,000	47,000	50,115
Licenses & Permits	14	3,740							3,740	3,340	3,680
Use of Money & Property	15	31,650							31,650	23,600	63,576
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		70,526						70,526	64,600	67,719
Other State Grants & Reimbursements	18	1,200							1,200	1,050	1,158
Local Grants & Reimbursements	19	14,086							14,086	13,086	13,814
Subtotal - Intergovernmental *(lines 16 thru 19)*	20	15,286	70,526	0	0	0		0	85,812	78,736	82,691
Charges for Fees & Service:											
Water Utility	21							127,800	127,800	140,600	227,124
Sewer Utility	22							91,150	91,150	85,790	100,439
Electric Utility	23							594,372	594,372	622,800	763,799
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							63,000	63,000	53,900	66,129
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	11,000							11,000	17,100	18,841
Subtotal - Charges for Service *(lines 21 thru 33)*	34	11,000	0		0	0	0	876,322	887,322	920,190	1,176,332
Special Assessments	35								0	0	0
Miscellaneous	36	11,865							11,865	6,940	15,206
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal **TIF** Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt *(Excluding TIF Internal Borrowing)*	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources *(lines 38 thru 40)*	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance *(lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)*	43	196,614	134,526	90,000	0	0	0	876,322	1,297,462	1,367,327	1,657,079
Beginning Fund Balance July 1	44	-76,935	400,765	33,077	0	0	0	1,110,715	1,467,622	1,343,161	674,892
TOTAL REVENUES & BEGIN BALANCE *(lines 42+43)*	45	119,679	535,291	123,077	0	0	0	1,987,037	2,765,084	2,710,488	2,331,971

Form 635.2A

Department of Management

CITY OF Larchwood

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	123,073	0		0	0			123,073	155,200	146,763
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	123,073	0		0	0			123,073	155,200	146,763
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			90,000					90,000	132,321	118,716
Other City Taxes	6	0	64,000		0	0			64,000	47,000	50,115
Licenses & Permits	7	3,740	0					0	3,740	3,340	3,680
Use of Money and Property	8	31,650	0	0	0	0	0	0	31,650	23,600	63,576
Intergovernmental	9	15,286	70,526	0	0	0		0	85,812	78,736	82,691
Charges for Fees & Service	10	11,000	0		0	0	0	876,322	887,322	920,190	1,176,332
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	11,865	0		0	0	0	0	11,865	6,940	15,206
Sub-Total Revenues	13	196,614	134,526	90,000	0	0	0	876,322	1,297,462	1,367,327	1,657,079
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	196,614	134,526	90,000	0	0	0	876,322	1,297,462	1,367,327	1,657,079
Expenditures & Other Financing Uses											
Public Safety	18	34,356	0	0			0		34,356	33,792	33,583
Public Works	19	0	69,500	0			0		69,500	80,000	45,068
Health and Social Services	20	3,500	0	0			0		3,500	3,500	3,280
Culture and Recreation	21	183,001	0	0			0		183,001	175,255	166,190
Community and Economic Development	22	0	0	0			0		0	99,244	0
General Government	23	77,970	0	0			0		77,970	122,275	119,074
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	298,827	69,500	0	0	0	0		368,327	514,066	367,195
Business Type Proprietray: Enterprise & ISF	27							777,229	777,229	728,800	621,615
Total Gov & Bus Type Expenditures	28	298,827	69,500	0	0	0	0	777,229	1,145,556	1,242,866	988,810
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	298,827	69,500	0	0	0	0	777,229	1,145,556	1,242,866	988,810
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-102,213	65,026	90,000	0	0	0	99,093	151,906	124,461	668,269
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	-76,935	400,765	33,077	0	0	0	1,110,715	1,467,622	1,343,161	674,892
Ending Fund Balance June 30	35	-179,148	465,791	123,077	0	0	0	1,209,808	1,619,528	1,467,622	1,343,161

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year
2010

City Name: **Larchwood**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Lyon & Sioux Rural Water/Sewer Capital Loan Srs 2005	1,467,757		48,744	34,756		83,500	83,500	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	48,744	34,756	0	83,500	83,500	0

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Fiscal Year
2010

City Name: **Larchwood**

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	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg/Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				48,744	34,756	0	83,500	83,500	0

Form 631.1 Department of Management

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of **Larchwood**, Iowa

The City Council will conduct a public hearing on the proposed Budget at Larchwood City Hall/Comm Center

on 03/02/2009 *at* 6:30 pm .

(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property . . . . . $ 7.79959

The estimated tax levy rate per $1000 valuation on Agricultural land is . . . . . $ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-477-2366
phone number

Sandi DeSmet
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	123,073	155,200	146,763
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	123,073	155,200	146,763
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	90,000	132,321	118,716
Other City Taxes	6	64,000	47,000	50,115
Licenses & Permits	7	3,740	3,340	3,680
Use of Money and Property	8	31,650	23,600	63,576
Intergovernmental	9	85,812	78,736	82,691
Charges for Fees & Service	10	887,322	920,190	1,176,332
Special Assessments	11	0	0	0
Miscellaneous	12	11,865	6,940	15,206
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	**14**	1,297,462	1,367,327	1,657,079
Expenditures & Other Financing Uses				
Public Safety	15	34,356	33,792	33,583
Public Works	16	69,500	80,000	45,068
Health and Social Services	17	3,500	3,500	3,280
Culture and Recreation	18	183,001	175,255	166,190
Community and Economic Development	19	0	99,244	0
General Government	20	77,970	122,275	119,074
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	368,327	514,066	367,195
Business Type / Enterprises	24	777,229	728,800	621,615
Total ALL Expenditures	**25**	1,145,556	1,242,866	988,810
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	**27**	1,145,556	1,242,866	988,810
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	**28**	151,906	124,461	668,269
Continuing Appropriation	**29**	0	0	
Beginning Fund Balance July 1	30	1,467,622	1,343,161	674,892
Ending Fund Balance June 30	**31**	1,619,528	1,467,622	1,343,161