

30-273

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: LAKE PARK County Name: DICKINSON Date Budget Adopted: 03/09/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-832-3527
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 25,704,022	2b	Without Gas & Electric 25,704,022	
	DEBT SERVICE	3a	37,171,290	3b	37,171,290	
	Ag Land	4a	140,120			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	208,203	208,203	43	8.10000		
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	23,285	23,285	46	0.90589		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0.00000		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
Total General Fund Regular Levies (5 thru 24)			25	231,488	231,488				
384.1	3.00375	Ag Land	26	421	421	63	3.00375		
Total General Fund Tax Levies (25 + 26)			27	231,909	231,909		Do Not Add		
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	45,702	45,702		1.77801		
	Amt Nec	Other Employee Benefits	31	39,056	39,056		1.51945		
Total Employee Benefit Levies (29,30,31)			32	84,758	84,758	65	3.29746		
Sub Total Special Revenue Levies (28+32)			33	84,758	84,758				
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
Total SSMID (34 thru 37)			38	0	0		Do Not Add		
Total Special Revenue Levies (33+38)			39	84,758	84,758				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	128,948	40	128,948	70	3.46902
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
Total Property Taxes (27+39+40+41)			42	445,615	445,615	72	15.77237		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

LAKE PARK

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2008											
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	870,725	315,553		-42,594			1,143,684	166,008	1,309,692	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	918,731	344,358	30,349	138,832			1,432,270	154,712	1,586,982	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	983,381	316,329	24,200	135,599			1,459,509	144,732	1,604,241	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	806,075	343,582	6,149	-39,361	0	0	1,116,445	175,988	1,292,433	
(2)											
** Re-Estimated FY 2009											
Beginning Fund Balance	5	806,075	343,582	6,149	-39,361	0	0	1,116,445	175,988	1,292,433	
Re-Est Revenues	6	993,508	350,496	54,748	157,114	0	0	1,555,866	214,840	1,770,706	
Re-Est Expenditures	7	1,090,922	365,866	22,800	113,814	0	0	1,593,402	193,981	1,787,383	
Continuing Appropriation	8					0		0	0	0	
Ending Fund Balance	9	708,661	328,212	38,097	3,939	0	0	1,078,909	196,847	1,275,756	
(3)											
** Budget FY 2010											
Beginning Fund Balance	10	708,661	328,212	38,097	3,939	0	0	1,078,909	196,847	1,275,756	
Revenues	11	991,544	363,824	55,603	186,151	0	0	1,597,122	355,272	1,952,394	
Expenditures	12	1,108,588	371,815	55,603	107,953	0	0	1,643,959	350,968	1,994,927	
Continuing Appropriation	13					0		0	0	0	
Ending Fund Balance	14	591,617	320,221	38,097	82,137	0	0	1,032,072	201,151	1,233,223	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ LAKE PARK

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	24,200
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	24,200

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Lake Park Municipal Utilities			24,200
2	Lake Park Municipal Utilities		22,800	
3	Lake Park Municipal Utilities	21,400		
4				
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	119,563	28,756						148,319	142,277	134,040
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	27,700	2,006						29,706	29,555	55,246
Ambulance	6	18,352	383						18,735	17,900	13,569
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	165,615	31,145	0			0		196,760	189,732	202,855
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	261,068	23,553						284,621	244,052	255,803
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	22,700							22,700	25,000	22,505
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	100,180							100,180	101,415	94,577
Other Public Works	21	8,450							8,450	8,450	44
TOTAL (lines 12 - 21)	22	392,398	23,553	0			0		415,951	378,917	372,929
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	4,400							4,400	4,250	4,100
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	4,400	0	0			0		4,400	4,250	4,100
CULTURE & RECREATION											
Library Services	31	44,285	3,856						48,141	46,421	49,937
Museum, Band and Theater	32								0	0	0
Parks	33	50,960	3,374						54,334	49,595	45,787
Recreation	34	51,725	2,830						54,555	55,430	47,477
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	55,800	585						56,385	55,671	53,426
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	202,770	10,645	0			0		213,415	207,117	196,627

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	2,500							2,500	10,000	10,000
Housing and Urban Renewal	41	595							595	1,190	1,785
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	138,150							138,150	0	0
REBATES & PYMTS from TIF DEBT page	44			21,400					21,400	22,800	24,200
TOTAL (lines 39 - 44)	45	141,245	0	21,400			0		162,645	33,990	35,985
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	66,875	15,646						82,521	84,019	57,293
Clerk, Treasurer, & Finance Adm.	47	42,210	11,276						53,486	58,744	48,262
Elections	48	1,000							1,000	0	944
Legal Services & City Attorney	49	11,500							11,500	13,500	24,490
City Hall & General Buildings	50	5,000							5,000	5,200	6,477
Tort Liability	51	5,200							5,200	5,200	4,999
Other General Government	52	35,875							35,875	34,800	32,300
TOTAL (lines 46 - 52)	53	167,660	26,922	0			0		194,582	201,463	174,765
DEBT SERVICE	54				107,953				107,953	113,814	111,399
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,074,088	92,265	21,400	107,953	0	0		1,295,706	1,129,283	1,098,660
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							247,303	247,303	87,628	18,174
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							103,665	103,665	106,353	126,558
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							350,968	350,968	193,981	144,732
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,074,088	92,265	21,400	107,953	0	0	350,968	1,646,674	1,323,264	1,243,392
Regular Transfers Out	75	34,500	279,550						314,050	464,119	360,849
Internal TIF Loan / Repayment Transfers Out	76			34,203					34,203	0	0
Total ALL Transfers Out	77	34,500	279,550	34,203	0	0	0	0	348,253	464,119	360,849
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,108,588	371,815	55,603	107,953	0	0	350,968	1,994,927	1,787,383	1,604,241
Continuing Appropriation	79								0	0	0
Ending Fund Balance June 30	80	591,617	320,221	38,097	82,137	0	0	201,151	1,233,223	1,275,756	1,292,433

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	231,909	84,758		128,948	0			445,615	443,244	374,729
	2								0	0	0
	3	231,909	84,758		128,948	0			445,615	443,244	374,729
	4								0	0	0
	5			55,603					55,603	54,748	30,349
Other City Taxes:											
	6	0	0		0	0			0	0	0
	7	2,600							2,600	2,300	2,297
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		180,000						180,000	180,000	169,194
	13	2,600	180,000		0	0			182,600	182,300	171,491
	14	3,545							3,545	3,470	6,043
	15	48,301			3,000			2,500	53,801	50,171	60,740
Intergovernmental:											
	16	116,070							116,070	1,000	0
	17		91,559						91,559	87,000	87,643
	18								0	0	27,235
	19	105,824	7,507						113,331	100,124	104,638
	20	221,894	99,066	0	0	0		0	320,960	188,124	219,516
Charges for Fees & Service:											
	21								0	0	0
	22							212,830	212,830	211,840	152,078
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	110,300							110,300	106,500	108,513
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	44,895							44,895	38,190	47,127
	34	155,195	0		0	0		212,830	368,025	356,530	307,718
	35				20,000				20,000	20,000	43,126
	36	14,050							14,050	8,000	12,421
Other Financing Sources:											
	37	314,050							314,050	464,119	360,849
	38				34,203				34,203	0	0
	39	314,050	0	0	34,203	0	0	0	348,253	464,119	360,849
	40							139,942	139,942	0	0
	41								0	0	0
	42	314,050	0	0	34,203	0	0	139,942	488,195	464,119	360,849
Total Revenues except for beginning fund balance											
	43	991,544	363,824	55,603	186,151	0	0	355,272	1,952,394	1,770,706	1,586,982
	44	708,661	328,212	38,097	3,939	0	0	196,847	1,275,756	1,292,433	1,309,692
	45	1,700,205	692,036	93,700	190,090	0	0	552,119	3,228,150	3,063,139	2,896,674

CITY OF LAKE PARK
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	231,909	84,758		128,948	0			445,615	443,244	374,729
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	231,909	84,758		128,948	0			445,615	443,244	374,729
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			55,603					55,603	54,748	30,349
Other City Taxes	6	2,600	180,000		0	0			182,600	182,300	171,491
Licenses & Permits	7	3,545	0					0	3,545	3,470	6,043
Use of Money and Property	8	48,301	0	0	3,000	0	0	2,500	53,801	50,171	60,740
Intergovernmental	9	221,894	99,066	0	0	0		0	320,960	188,124	219,516
Charges for Fees & Service	10	155,195	0		0	0	0	212,830	368,025	356,530	307,718
Special Assessments	11	0	0		20,000	0		0	20,000	20,000	43,126
Miscellaneous	12	14,050	0		0	0	0	0	14,050	8,000	12,421
Sub-Total Revenues	13	677,494	363,824	55,603	151,948	0	0	215,330	1,464,199	1,306,587	1,226,133
Other Financing Sources:											
Total Transfers In	14	314,050	0	0	34,203	0	0	0	348,253	464,119	360,849
Proceeds of Debt	15	0	0	0	0	0		139,942	139,942	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	991,544	363,824	55,603	186,151	0	0	355,272	1,952,394	1,770,706	1,586,982
Expenditures & Other Financing Uses											
Public Safety	18	165,615	31,145	0			0		196,760	189,732	202,855
Public Works	19	392,398	23,553	0			0		415,951	378,917	372,929
Health and Social Services	20	4,400	0	0			0		4,400	4,250	4,100
Culture and Recreation	21	202,770	10,645	0			0		213,415	207,117	196,627
Community and Economic Development	22	141,245	0	21,400			0		162,645	33,990	35,985
General Government	23	167,660	26,922	0			0		194,582	201,463	174,765
Debt Service	24	0	0	0	107,953		0		107,953	113,814	111,399
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	1,074,088	92,265	21,400	107,953	0	0	0	1,295,706	1,129,283	1,098,660
Business Type Proprietary: Enterprise & ISF	27							350,968	350,968	193,981	144,732
Total Gov & Bus Type Expenditures	28	1,074,088	92,265	21,400	107,953	0	0	350,968	1,646,674	1,323,264	1,243,392
Total Transfers Out	29	34,500	279,550	34,203	0	0	0	0	348,253	464,119	360,849
Total ALL Expenditures/Fund Transfers Out	30	1,108,588	371,815	55,603	107,953	0	0	350,968	1,994,927	1,787,383	1,604,241
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	 -117,044	 -7,991	 0	 78,198	 0	 0	 4,304	 -42,533	 -16,677	 -17,259
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	708,661	328,212	38,097	3,939	0	0	196,847	1,275,756	1,292,433	1,309,692
Ending Fund Balance June 30	35	591,617	320,221	38,097	82,137	0	0	201,151	1,233,223	1,275,756	1,292,433

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: LAKE PARK

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Urban Renewal Project	165,000	12-20-90	20,000	1,400		21,400	21,400	0
(2)	Sewer Revenue Capital Loan Notes 1996	332,000		18,000	4,590	81	22,671	22,671	0
(3)	Sewer Revenue Capital Loan Notes 1997	696,000		36,000	10,800	189	46,989	46,989	0
(4)	2001 Street Project	1,400,000	2-28-03	65,000	42,553	400	107,953		107,953
(5)	Sewer Revenue Capital Loan Notes 2005	374,000		1,000	11,085	925	13,010	13,010	0
(6)	Sanitary Sewer Project - SRF	300,000	12-15-04	13,000	7,365	630	20,995		20,995
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			153,000	77,793	2,225	233,018	104,070	128,948

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2010

City Name: LAKE PARK

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				153,000	77,793	2,225	233,018	104,070	128,948

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of LAKE PARK, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall -- 217 Market Street
on 03/09/09 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.77237

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

712-832-3527
phone number

Vernette Palmer
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	445,615	443,244	374,729
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	445,615	443,244	374,729
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	55,603	54,748	30,349
Other City Taxes	6	182,600	182,300	171,491
Licenses & Permits	7	3,545	3,470	6,043
Use of Money and Property	8	53,801	50,171	60,740
Intergovernmental	9	320,960	188,124	219,516
Charges for Fees & Service	10	368,025	356,530	307,718
Special Assessments	11	20,000	20,000	43,126
Miscellaneous	12	14,050	8,000	12,421
Other Financing Sources	13	488,195	464,119	360,849
Total Revenues and Other Sources	14	1,952,394	1,770,706	1,586,982
Expenditures & Other Financing Uses				
Public Safety	15	196,760	189,732	202,855
Public Works	16	415,951	378,917	372,929
Health and Social Services	17	4,400	4,250	4,100
Culture and Recreation	18	213,415	207,117	196,627
Community and Economic Development	19	162,645	33,990	35,985
General Government	20	194,582	201,463	174,765
Debt Service	21	107,953	113,814	111,399
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	1,295,706	1,129,283	1,098,660
Business Type / Enterprises	24	350,968	193,981	144,732
Total ALL Expenditures	25	1,646,674	1,323,264	1,243,392
Transfers Out	26	348,253	464,119	360,849
Total ALL Expenditures/Transfers Out	27	1,994,927	1,787,383	1,604,241
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-42,533	-16,677	-17,259
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	1,275,756	1,292,433	1,309,692
Ending Fund Balance June 30	31	1,233,223	1,275,756	1,292,433