

# 95-913

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Lake Mills County Name: WINNEBAGO Date Budget Adopted: 02/25/09  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(641) 592-3251  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2008 Property Valuations</b>		Last Official Census		
	Regular	2a	With Gas & Electric 35,957,870	2b	Without Gas & Electric 35,685,444	
	<b>DEBT SERVICE</b>	3a	65,553,177	3b	65,280,751	
	Ag Land	4a	577,756			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	291,259	289,052	43	8.10000		
<b>(384) Non-Voted Other Permissible Levies</b>									
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	26,942	26,738	52	0.74927		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
<b>(384) Voted Other Permissible Levies</b>									
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	318,201	315,790				
384.1	3.00375	Ag Land	26	1,735	1,735	63	3.00375		
<b>Total General Fund Tax Levies (25 + 26)</b>			27	319,936	317,525		<b>Do Not Add</b>		
<b>Special Revenue Levies</b>									
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	62,595	62,121		1.74079		
	Amt Nec	Other Employee Benefits	31	89,000	88,326		2.47512		
<b>Total Employee Benefit Levies (29,30,31)</b>			32	151,595	150,447	65	4.21591		
<b>Sub Total Special Revenue Levies (28+32)</b>			33	151,595	150,447				
<b>Valuation</b>									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
<b>Total SSMID (34 thru 37)</b>			38	0	0		<b>Do Not Add</b>		
<b>Total Special Revenue Levies (33+38)</b>			39	151,595	150,447				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	10,000	40	9,959	70	0.15255
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	481,531	477,931	72	13.21773		

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Lake Mills**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
<b>*Annual Report FY 2008</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	1,215,837	388,297	95,130	56,676	316,570	25,068	2,097,578	6,235,429	8,333,007
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,396,228	352,664	839,293	443,318	232,320	21,688	3,285,511	3,967,381	7,252,892
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,275,601	394,458	671,835	442,778	268,434	19,925	3,073,031	3,882,855	6,955,886
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	1,336,464	346,503	262,588	57,216	280,456	26,831	2,310,058	6,319,955	8,630,013
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Re-Estimated FY 2009</b>										
Beginning Fund Balance	5	1,336,464	346,503	262,588	57,216	280,456	26,831	2,310,058	6,319,955	8,630,013
Re-Est Revenues	6	1,215,439	354,373	933,835	456,983	1,374,110	16,697	4,351,437	3,396,380	7,747,817
Re-Est Expenditures	7	1,176,310	360,229	842,541	456,983	1,374,110	16,697	4,226,870	3,698,914	7,925,784
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	1,375,593	340,647	353,882	57,216	280,456	26,831	2,434,625	6,017,421	8,452,046
(3)										
<b>** Budget FY 2010</b>										
Beginning Fund Balance	10	1,375,593	340,647	353,882	57,216	280,456	26,831	2,434,625	6,017,421	8,452,046
Revenues	11	1,107,546	495,208	948,477	459,938	0	14,000	3,025,169	5,026,740	8,051,909
Expenditures	12	1,127,199	489,238	594,938	459,938	0	13,800	2,685,113	5,177,485	7,862,598
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	1,355,940	346,617	707,421	57,216	280,456	27,031	2,774,681	5,866,676	8,641,357

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.



EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	418,045							418,045	379,068	363,770
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	43,896							43,896	158,199	143,444
Ambulance	6	3,517							3,517	3,209	3,903
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	29,000							29,000	29,000	26,435
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	494,458	0	0			0		494,458	569,476	537,552
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	5,750	174,030						179,780	184,874	305,789
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	8,360							8,360	8,360	6,702
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	4,826							4,826	6,940	4,180
Garbage	20	155,700							155,700	154,850	142,265
Other Public Works	21	25,657					10,500		36,157	35,276	31,364
TOTAL (lines 12 - 21)	22	200,293	174,030	0			10,500		384,823	390,300	490,300
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	111,861							111,861	110,911	106,601
Museum, Band and Theater	32								0	0	0
Parks	33	111,843							111,843	96,791	147,398
Recreation	34	111,640							111,640	92,685	92,207
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	14,999							14,999	15,265	25,757
Other Culture and Recreation	37	2,431							2,431	5,630	3,478
TOTAL (lines 31 - 37)	38	352,774	0	0			0		352,774	321,282	375,441

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending 2010**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40		131,613						131,613	0	36,500
Housing and Urban Renewal	41								0	0	195,604
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43		32,000						32,000	36,605	0
REBATES & PYMTS from TIF DEBT page	44			145,000					145,000	395,558	83,999
TOTAL (lines 39 - 44)	45	0	163,613	145,000			0		308,613	432,163	316,103
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	6,410							6,410	6,333	6,306
Clerk, Treasurer, & Finance Adm.	47	42,809							42,809	40,733	58,191
Elections	48								0	0	0
Legal Services & City Attorney	49	6,300							6,300	5,000	4,545
City Hall & General Buildings	50	10,050							10,050	10,050	23,767
Tort Liability	51	2,805							2,805	4,830	2,696
Other General Government	52	11,300					3,300		14,600	16,627	0
TOTAL (lines 46 - 52)	53	79,674	0	0			3,300		82,974	83,573	95,505
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				459,938				459,938	456,983	442,778
TIF Capital Projects	55								0	1,374,110	62,948
TOTAL CAPITAL PROJECTS	56	0	0	0			0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,127,199	337,643	145,000	459,938	0	13,800		2,083,580	3,627,887	2,320,627
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							261,923	261,923	227,879	309,422
Sewer Utility	60							234,109	234,109	208,557	346,487
Electric Utility	61							3,240,467	3,240,467	2,420,736	2,585,704
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68							24,000	24,000	48,000	16,442
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71							1,263,000	1,263,000	0	464,580
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							5,023,499	5,023,499	2,905,172	3,722,635
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,127,199	337,643	145,000	459,938	0	13,800	5,023,499	7,107,079	6,533,059	6,043,262
Regular Transfers Out	75		151,595							153,986	305,581
Internal TIF Loan / Repayment Transfers Out	76			449,938							945,742
Total ALL Transfers Out	77	0	151,595	449,938	0	0	0	153,986	755,519	1,392,725	912,624
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,127,199	489,238	594,938	459,938	0	13,800	5,177,485	7,862,598	7,925,784	6,955,886
Continuing Appropriation	79						0		0	0	
Ending Fund Balance June 30	80	1,355,940	346,617	707,421	57,216	280,456	27,031	5,866,676	8,641,357	8,452,046	8,630,013

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	317,525	150,447		9,959	0			477,931	465,413	444,956
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	317,525	150,447		9,959	0			477,931	465,413	444,956
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			948,477					948,477	933,835	839,293
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,411	1,148		41	0			3,600	3,884	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	500							500	500	760
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	138,000							138,000	138,000	146,975
Subtotal - Other City Taxes (lines 6 thru 12)	13	140,911	1,148		41	0			142,100	142,384	147,735
Licenses & Permits	14	3,375							3,375	4,275	4,888
Use of Money & Property	15	49,200						81,750	130,950	250,400	422,095
Intergovernmental:											
Federal Grants & Reimbursements	16		131,613						131,613	0	151,110
Road Use Taxes	17		180,000						180,000	173,768	184,825
Other State Grants & Reimbursements	18	3,250							3,250	3,000	7,714
Local Grants & Reimbursements	19	32,153							32,153	30,563	39,072
Subtotal - Intergovernmental (lines 16 thru 19)	20	35,403	311,613	0	0	0		0	347,016	207,331	382,721
Charges for Fees & Service:											
Water Utility	21							285,400	285,400	248,600	282,414
Sewer Utility	22							239,800	239,800	204,800	361,858
Electric Utility	23							3,108,700	3,108,700	2,722,500	2,862,256
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26	1,251							1,251	851	851
Landfill/Garbage	27	158,700							158,700	157,235	155,966
Hospital	28								0	0	0
Transit	29	7,500							7,500	7,500	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							48,090	48,090	48,080	51,325
Other Fees & Charges for Service	33	74,250							74,250	77,480	82,159
Subtotal - Charges for Service (lines 21 thru 33)	34	241,701	0		0	0	0	3,681,990	3,923,691	3,467,046	3,796,829
Special Assessments	35								0	111,642	43,074
Miscellaneous	36	13,850	32,000				14,000		59,850	148,431	159,677
Other Financing Sources:											
Regular Operating Transfers In	37	305,581							305,581	945,742	912,624
Internal TIF Loan Transfers In	38				449,938				449,938	446,983	0
Subtotal ALL Operating Transfers In	39	305,581	0	0	449,938	0	0	0	755,519	1,392,725	912,624
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							1,263,000	1,263,000	624,335	99,000
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	305,581	0	0	449,938	0	0	1,263,000	2,018,519	2,017,060	1,011,624
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	<b>1,107,546</b>	<b>495,208</b>	<b>948,477</b>	<b>459,938</b>	<b>0</b>	<b>14,000</b>	<b>5,026,740</b>	<b>8,051,909</b>	<b>7,747,817</b>	<b>7,252,892</b>
Beginning Fund Balance July 1	44	1,375,593	340,647	353,882	57,216	280,456	26,831	6,017,421	8,452,046	8,630,013	8,333,007
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines #2-#43)</b>	45	<b>2,483,139</b>	<b>835,855</b>	<b>1,302,359</b>	<b>517,154</b>	<b>280,456</b>	<b>40,831</b>	<b>11,044,161</b>	<b>16,503,955</b>	<b>16,377,830</b>	<b>15,585,899</b>

**CITY OF Lake Mills**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2010**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	317,525	150,447		9,959	0			477,931	465,413	444,956
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>317,525</b>	<b>150,447</b>		<b>9,959</b>	<b>0</b>			<b>477,931</b>	<b>465,413</b>	<b>444,956</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			948,477					948,477	933,835	839,293
Other City Taxes	6	140,911	1,148		41	0			142,100	142,384	147,735
Licenses & Permits	7	3,375	0					0	3,375	4,275	4,888
Use of Money and Property	8	49,200	0	0	0	0	0	81,750	130,950	250,400	422,095
Intergovernmental	9	35,403	311,613	0	0	0		0	347,016	207,331	382,721
Charges for Fees & Service	10	241,701	0		0	0	0	3,681,990	3,923,691	3,467,046	3,796,829
Special Assessments	11	0	0		0	0		0	0	111,642	43,074
Miscellaneous	12	13,850	32,000		0	0	14,000	0	59,850	148,431	159,677
<b>Sub-Total Revenues</b>	<b>13</b>	<b>801,965</b>	<b>495,208</b>	<b>948,477</b>	<b>10,000</b>	<b>0</b>	<b>14,000</b>	<b>3,763,740</b>	<b>6,033,390</b>	<b>5,730,757</b>	<b>6,241,268</b>
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>305,581</b>	<b>0</b>	<b>0</b>	<b>449,938</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>755,519</b>	<b>1,392,725</b>	<b>912,624</b>
Proceeds of Debt	15	0	0	0	0	0		1,263,000	1,263,000	624,335	99,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>1,107,546</b>	<b>495,208</b>	<b>948,477</b>	<b>459,938</b>	<b>0</b>	<b>14,000</b>	<b>5,026,740</b>	<b>8,051,909</b>	<b>7,747,817</b>	<b>7,252,892</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	494,458	0	0			0		494,458	569,476	537,552
Public Works	19	200,293	174,030	0			10,500		384,823	390,300	490,300
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	352,774	0	0			0		352,774	321,282	375,441
Community and Economic Development	22	0	163,613	145,000			0		308,613	432,163	316,103
General Government	23	79,674	0	0			3,300		82,974	83,573	95,505
Debt Service	24	0	0	0	459,938		0		459,938	456,983	442,778
Capital Projects	25	0	0	0		0	0		0	1,374,110	62,948
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>1,127,199</b>	<b>337,643</b>	<b>145,000</b>	<b>459,938</b>	<b>0</b>	<b>13,800</b>		<b>2,083,580</b>	<b>3,627,887</b>	<b>2,320,627</b>
Business Type Proprietary: Enterprise & ISF	27							5,023,499	5,023,499	2,905,172	3,722,635
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>1,127,199</b>	<b>337,643</b>	<b>145,000</b>	<b>459,938</b>	<b>0</b>	<b>13,800</b>	<b>5,023,499</b>	<b>7,107,079</b>	<b>6,533,059</b>	<b>6,043,262</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>151,595</b>	<b>449,938</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>153,986</b>	<b>755,519</b>	<b>1,392,725</b>	<b>912,624</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>1,127,199</b>	<b>489,238</b>	<b>594,938</b>	<b>459,938</b>	<b>0</b>	<b>13,800</b>	<b>5,177,485</b>	<b>7,862,598</b>	<b>7,925,784</b>	<b>6,955,886</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-19,653	5,970	353,539	0	0	200	-150,745	189,311	-177,967	297,006
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>1,375,593</b>	<b>340,647</b>	<b>353,882</b>	<b>57,216</b>	<b>280,456</b>	<b>26,831</b>	<b>6,017,421</b>	<b>8,452,046</b>	<b>8,630,013</b>	<b>8,333,007</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>1,355,940</b>	<b>346,617</b>	<b>707,421</b>	<b>57,216</b>	<b>280,456</b>	<b>27,031</b>	<b>5,866,676</b>	<b>8,641,357</b>	<b>8,452,046</b>	<b>8,630,013</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2010

City Name: Lake Mills

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	G.O. Refunding Notes Series 2005A	745,000	April 2005	100,000	12,645	400	113,045	113,045	0
(2)	G.O. Urban Renewal Bonds, Series 2001	1,100,000	October 2001	135,000	11,200	400	146,600	146,600	0
(3)	G.O. Urban Renewal Bonds, Series 2005B	1,730,000	July 2005	150,000	39,893	400	190,293	190,293	0
(4)	Fire Service Training Bureau - Fire Truck Loan	100,000	October 2007	10,000			10,000		10,000
(5)	Water Revenue Bond, Series 2008 - SRF	540,000		24,000	15,504	1,293	40,797	40,797	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
<b>TOTALS</b>				<b>419,000</b>	<b>79,242</b>	<b>2,493</b>	<b>500,735</b>	<b>490,735</b>	<b>10,000</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
PAGE 2**

Fiscal Year

2010

City Name:   Lake Mills  

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				419,000	79,242	2,493	500,735	490,735	10,000

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of                     **Lake Mills**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     the Council Chambers in City Hall                    

on           02/25/2009           at           5:00 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           13.21773          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(641) 592-3251  
phone number

Sheryl C. Bell  
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	477,931	465,413	444,956
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>477,931</b>	<b>465,413</b>	<b>444,956</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	948,477	933,835	839,293
Other City Taxes	6	142,100	142,384	147,735
Licenses & Permits	7	3,375	4,275	4,888
Use of Money and Property	8	130,950	250,400	422,095
Intergovernmental	9	347,016	207,331	382,721
Charges for Fees & Service	10	3,923,691	3,467,046	3,796,829
Special Assessments	11	0	111,642	43,074
Miscellaneous	12	59,850	148,431	159,677
Other Financing Sources	13	2,018,519	2,017,060	1,011,624
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>8,051,909</b>	<b>7,747,817</b>	<b>7,252,892</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	494,458	569,476	537,552
Public Works	16	384,823	390,300	490,300
Health and Social Services	17	0	0	0
Culture and Recreation	18	352,774	321,282	375,441
Community and Economic Development	19	308,613	432,163	316,103
General Government	20	82,974	83,573	95,505
Debt Service	21	459,938	456,983	442,778
Capital Projects	22	0	1,374,110	62,948
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>2,083,580</b>	<b>3,627,887</b>	<b>2,320,627</b>
Business Type / Enterprises	24	5,023,499	2,905,172	3,722,635
<b>Total ALL Expenditures</b>	<b>25</b>	<b>7,107,079</b>	<b>6,533,059</b>	<b>6,043,262</b>
Transfers Out	26	755,519	1,392,725	912,624
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>7,862,598</b>	<b>7,925,784</b>	<b>6,955,886</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>189,311</b>	<b>-177,967</b>	<b>297,006</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	8,452,046	8,630,013	8,333,007
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>8,641,357</b>	<b>8,452,046</b>	<b>8,630,013</b>