

# 90-867

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Kirkville County Name: WAPELLO Date Budget Adopted: 03/12/09  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641 933-4933  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2008 Property Valuations</b>		Last Official Census		
	Regular	2a	With Gas & Electric <u>1,568,187</u>	2b	Without Gas & Electric <u>1,474,644</u>	217
	<b>DEBT SERVICE</b>	3a	<u>1,568,187</u>	3b	<u>1,474,644</u>	
	Ag Land	4a	<u>143,987</u>			

Code		Dollar	(A)		(B)		(C)
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	12,702	11,945	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	2,700	2,539	52	1.72173
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	15,402	14,484		
384.1	3.00375	Ag Land	26	433	433	63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27	15,835	14,917		Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	700	658		0.44638
	Amt Nec	Other Employee Benefits	31		0		0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			32	700	658	65	0.44638
<b>Sub Total Special Revenue Levies (28+32)</b>			33	700	658		
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
<b>Total SSMID (34 thru 37)</b>			38	0	0		Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39	700	658		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	16,535	15,575	72	10.26811

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Kirkville**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2008</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	-6,273	87,201					80,928	4,017	84,945
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	37,016	34,695					71,711	9,486	81,197
Actual Expenditures Except End Bal (pg 12, line 259) *	3	19,429	50,098					69,527	9,158	78,685
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	11,314	71,798	0	0	0	0	83,112	4,345	87,457
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2009</b>										
Beginning Fund Balance	5	11,314	71,798	0	0	0	0	83,112	4,345	87,457
Re-Est Revenues	6	18,468	34,500	0	0	0	0	52,968	8,700	61,668
Re-Est Expenditures	7	19,200	59,500	0	0	0	0	78,700	8,700	87,400
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	10,582	46,798	0	0	0	0	57,380	4,345	61,725
<b>(3)</b>										
<b>** Budget FY 2010</b>										
Beginning Fund Balance	10	10,582	46,798	0	0	0	0	57,380	4,345	61,725
Revenues	11	18,900	40,120	0	0	0	0	59,020	9,500	68,520
Expenditures	12	18,900	60,120	0	0	0	0	79,020	9,500	88,520
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	10,582	26,798	0	0	0	0	37,380	4,345	41,725

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Kirkville**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2008</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	1,500							1,500	2,000	377
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,500	0	0			0		1,500	2,000	377
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		37,130						37,130	39,800	4,783
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		3,600						3,600	4,000	3,475
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21		1,690						1,690	0	20,000
TOTAL (lines 12 - 21)	22	0	42,420	0			0		42,420	43,800	28,258
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	200							200	0	198
Museum, Band and Theater	32								0	0	0
Parks	33		2,000						2,000	5,500	1,180
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	200	2,000	0			0		2,200	5,500	1,378

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0				0	0	0	0
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	700							700	1,500	456
Clerk, Treasurer, & Finance Adm.	47	7,000							7,000	7,000	6,063
Elections	48	900							900	0	856
Legal Services & City Attorney	49	900							900	500	885
City Hall & General Buildings	50	5,000	15,000						20,000	14,000	7,490
Tort Liability	51	2,700							2,700	3,700	2,002
Other General Government	52		700						700	700	1,762
TOTAL (lines 46 - 52)	53	17,200	15,700	0				0	32,900	27,400	19,514
<b>DEBT SERVICE</b>											
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	18,900	60,120	0	0	0	0		79,020	78,700	49,527
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59								0	0	0
Sewer Utility	60								0	0	0
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							9,500	9,500	8,700	9,158
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							9,500	9,500	8,700	9,158
TOTAL ALL EXPENDITURES (lines 58+74)	74	18,900	60,120	0	0	0	0	9,500	88,520	87,400	58,685
Regular Transfers Out	75								0	0	20,000
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	20,000
Total Expenditures & Fund Transfers Out (lines 75+78)	78	18,900	60,120	0	0	0	0	9,500	88,520	87,400	78,685
Continuing Appropriation	79								0	0	
Ending Fund Balance June 30	80	10,582	26,798	0	0	0	0	4,345	41,725	61,725	87,457

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	14,917	658		0	0			15,575	15,033	14,948
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	14,917	658		0	0			15,575	15,033	14,948
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	918	42		0	0			960	965	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		20,000						20,000	20,000	20,020
Subtotal - Other City Taxes (lines 6 thru 12)	13	918	20,042		0	0			20,960	20,965	20,020
Licenses & Permits	14	100							100	170	30
Use of Money & Property	15	500							500	1,000	242
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		16,310						16,310	11,600	11,713
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19		3,110						3,110	2,200	2,249
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	19,420	0	0	0		0	19,420	13,800	13,962
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							9,500	9,500	8,700	10,368
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0		9,500	9,500	8,700	10,368
Special Assessments	35								0	0	0
Miscellaneous	36	2,465							2,465	2,000	1,627
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	20,000
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0		0	0	0	20,000
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0		0	0	0	20,000
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	18,900	40,120	0	0	0		9,500	68,520	61,668	81,197
Beginning Fund Balance July 1	44	10,582	46,798	0	0	0		4,345	61,725	87,457	84,945
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42-43)</b>	45	29,482	86,918	0	0	0		13,845	130,245	149,125	166,142

CITY OF

Kirkville

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	14,917	658		0	0			15,575	15,033	14,948
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	14,917	658		0	0			15,575	15,033	14,948
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	918	20,042		0	0			20,960	20,965	20,020
Licenses & Permits	7	100	0					0	100	170	30
Use of Money and Property	8	500	0	0	0	0	0	0	500	1,000	242
Intergovernmental	9	0	19,420	0	0	0		0	19,420	13,800	13,962
Charges for Fees & Service	10	0	0		0	0	0	9,500	9,500	8,700	10,368
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	2,465	0		0	0		0	2,465	2,000	1,627
Sub-Total Revenues	13	18,900	40,120	0	0	0	0	9,500	68,520	61,668	61,197
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	20,000
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	18,900	40,120	0	0	0	0	9,500	68,520	61,668	81,197
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	1,500	0	0			0		1,500	2,000	377
Public Works	19	0	42,420	0			0		42,420	43,800	28,258
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	200	2,000	0			0		2,200	5,500	1,378
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	17,200	15,700	0			0		32,900	27,400	19,514
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	18,900	60,120	0	0	0	0		79,020	78,700	49,527
Business Type Proprietary: Enterprise & ISF	27							9,500	9,500	8,700	9,158
Total Gov & Bus Type Expenditures	28	18,900	60,120	0	0	0	0	9,500	88,520	87,400	58,685
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	20,000
Total ALL Expenditures/Fund Transfers Out	30	18,900	60,120	0	0	0	0	9,500	88,520	87,400	78,685
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	0	-20,000	0	0	0	0	0	-20,000	-25,732	2,512
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	10,582	46,798	0	0	0	0	4,345	61,725	87,457	84,945
Ending Fund Balance June 30	35	10,582	26,798	0	0	0	0	4,345	41,725	61,725	87,457



**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2010

City Name: Kirkville

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				0	0	0	0	0	

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of                     **Kirkville**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     City Hall                    

on           03/09/09           at           7:00 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           10.26811          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

641 933-4933  
phone number

Patricia Waggoner, City Clerk  
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	15,575	15,033	14,948
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>15,575</b>	<b>15,033</b>	<b>14,948</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	20,960	20,965	20,020
Licenses & Permits	7	100	170	30
Use of Money and Property	8	500	1,000	242
Intergovernmental	9	19,420	13,800	13,962
Charges for Fees & Service	10	9,500	8,700	10,368
Special Assessments	11	0	0	0
Miscellaneous	12	2,465	2,000	1,627
Other Financing Sources	13	0	0	20,000
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>68,520</b>	<b>61,668</b>	<b>81,197</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	1,500	2,000	377
Public Works	16	42,420	43,800	28,258
Health and Social Services	17	0	0	0
Culture and Recreation	18	2,200	5,500	1,378
Community and Economic Development	19	0	0	0
General Government	20	32,900	27,400	19,514
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>79,020</b>	<b>78,700</b>	<b>49,527</b>
Business Type / Enterprises	24	9,500	8,700	9,158
<b>Total ALL Expenditures</b>	<b>25</b>	<b>88,520</b>	<b>87,400</b>	<b>58,685</b>
Transfers Out	26	0	0	20,000
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>88,520</b>	<b>87,400</b>	<b>78,685</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-20,000</b>	<b>-25,732</b>	<b>2,512</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	61,725	87,457	84,945
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>41,725</b>	<b>61,725</b>	<b>87,457</b>