Nov-07 Form 635.1 Department of Management

54-508

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Kinross **County Name:** KEOKUK **Date Budget Adopted:** 03/03/09 (Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-639-2458 Telephone Number

Signature

County Auditor Date Stamp

January 1, 2008 Property Valuations

		With Gas & Electric		Without Gas & Electric	Last Official Census
Regular	2a	859,998	2b	819,096	85
DEBT SERVICE	3a	859,998	3b	47,220	
Ag Land	4a	47,220			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose		(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate
384.1	8.10000	Regular General levy	5	6,000		5,715	43	6.97676
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6			0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7			0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8			0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9			0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10			0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11			0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12			0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13			0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14			0	52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462			0	465	0.00000
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15			0	53	0.00000
12(2)	0.81000	Memorial Building	16			0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17			0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18			0	56	0.00000
12(5)	As Voted	County Bridge	19			0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20			0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21			0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22			0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463			0	466	0.00000
12(21)	0.27000	Support Public Library	23			0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24			0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)	25	6,000		5,715		
384.1	3.00375	Ag Land	26	142		142	63	3.00375
		Total General Fund Tax Levies (25 + 26)	27	6,142		5,857		Do Not Add
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28			0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29			0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30			0		0.00000
	Amt Nec	Other Employee Benefits	31			0		0.00000
		Total Employee Benefit Levies (29,30,31)	32	0		0	65	0.00000
		Sub Total Special Revenue Levies (28+32)	33	0		0		
386	As Req	Valuation *With Gas & Elec* *Without Gas & Elec*						
	SSMID 1 (A)	(B)	34			0	66	0.00000
	SSMID 2 (A)	(B)	35			0	67	0.00000
	SSMID 3 (A)	(B)	36			0	68	0.00000
	SSMID 4 (A)	(B)	35a			0	69	0.00000
	SSMID 5 (A)	(B)	36a			0	565	0.00000
	SSMID 6 (A)	(B)	37			0	566	0.00000
		Total SSMID (34 thru 37)	38	0		0		Do Not Add
		Total Special Revenue Levies (33+38)	39	0		0		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**	40	0	40	0	70	0.00000
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**	41		41	0	71	0.00000
		Total Property Taxes (27+39+40+41)	42	6,142	42	5,857	72	6.97676

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
3) Adopted property taxes do not exceed published or posted amounts.
4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Form FBW

Department of Management

Fund Balance Worksheet for City of **Kinross**

(1) *Annual Report FY 2008		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 **(pg 5, line 134) ***	1	14,451						14,451		14,451
Actual Revenues Except Beg Bal **(pg 5, line 132) ***	2	24,375						24,375		24,375
Actual Expenditures Except End Bal **(pg 12, line 259) ***	3	20,848						20,848		20,848
Ending Fund Balance June 30, 2007 **(pg 12, line 261) ***	4	17,978	0	0	0	0	0	17,978	0	17,978
(2) ** Re-Estimated FY 2009		**General**	**Spec Rev**	**TIF Special Rev**	**Debt Serv**	**Capt Proj**	**Permanent**	**Tot Govt**	**Proprietary**	**Grand Total**
Beginning Fund Balance	5	17,978	0	0	0	0	0	17,978	0	17,978
Re-Est Revenues	6	7,740	6,000	3,800	0	0	0	17,540	0	17,540
Re-Est Expenditures	7	25,770	0	0	0	0	0	25,770	0	25,770
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-52	6,000	3,800	0	0	0	9,748	0	9,748
(3) ** Budget FY 2010										
Beginning Fund Balance	10	-52	6,000	3,800	0	0	0	9,748	0	9,748
Revenues	11	10,617	6,000	3,700	0	0	0	20,317	0	20,317
Expenditures	12	23,480	0	0	0	0	0	23,480	0	23,480
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-12,915	12,000	7,500	0	0	0	6,585	0	6,585

***** **The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008**

****** **The remaining two sections are filled in by the software once ALL worksheets are completed.**

TIF

CITY OF Kinross

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the *most recently ended fiscal year* through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
DO NOT include bond payments made with a Debt Service levy on property
Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
All debt and interest should only be listed once.
Include principal and interest to term in all amounts.

	REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF ENTITY NAME **Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments**	BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

Form 631 A P1

CITY OF Kinross

Department of Management

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years: BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	400							400	400	400
Ambulance	6	400							400	400	400
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL *(lines 1 - 10)*	11	800	0	0			0		800	800	800
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	1,000							1,000	10,000	0
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	3,500							3,500	3,300	3,303
Traffic Control and Safety	15								0	0	0
Snow Removal	16	600							600	680	681
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	2,100							2,100	2,000	2,052
Other Public Works	21	2,250							2,250	2,200	2,251
TOTAL *(lines 12 - 21)*	22	9,450	0	0			0		9,450	18,180	8,287
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL *(lines 23 - 29)*	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	50							50	40	40
Museum, Band and Theater	32								0	0	0
Parks	33	1,200							1,200	175	174
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	100							100	100	100
TOTAL *(lines 31 - 37)*	38	1,350	0	0			0		1,350	315	314

Form 631 A P2

CITY OF Kinross

Department of Management

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2010

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	2,500							2,500	0	5,003
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL *(lines 39 - 44)*	45	2,500	0	0			0		2,500	0	5,003
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,650							1,650	1,500	1,420
Clerk, Treasurer, & Finance Adm.	47	500							500	500	500
Elections	48	250							250	0	215
Legal Services & City Attorney	49	500							500	600	0
City Hall & General Buildings	50	5,000							5,000	2,400	2,402
Tort Liability	51	980							980	950	948
Other General Government	52	500							500	525	528
TOTAL *(lines 46 - 52)*	53	9,380	0	0			0		9,380	6,475	6,013
DEBT SERVICE	54								0	0	431
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures *(lines 11+22+30+38+45+53+54+57)*	58	23,480	0	0	0	0	0		23,480	25,770	20,848
BUSINESS TYPE ACTIVITIES **Proprietary: Enterprise & Budgeted ISF**											
Water Utility	59								0	0	0
Sewer Utility	60								0	0	0
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise **TIF** CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures *(lines 59 - 73)*	73							0	0	0	0
TOTAL ALL EXPENDITURES *(lines 58+74)*	74	23,480	0	0	0	0	0	0	23,480	25,770	20,848
Regular Transfers Out	75								0	0	0
Internal **TIF** Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	23,480	0	0	0	0	0	0	23,480	25,770	20,848
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	-12,915	12,000	7,500	0	0	0	0	6,585	9,748	12,978

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

Form 631 B

CITY OF Kinross

Department of Management

REVENUES DETAIL

Fiscal Year Ending 2010

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	5,857	0		0	0			5,857	5,800	5,717
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes *(line 1 minus line 2)*	3	5,857	0		0	0			5,857	5,800	5,717
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			3,700					3,700	3,800	3,751
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	285	0		0	0			285	325	324
Utility francise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other ***Local Option Taxes*** *	12								0	0	0
Subtotal - Other City Taxes *(lines 6 thru 12)*	13	285	0		0	0			285	325	324
Licenses & Permits	14								0	0	0
Use of Money & Property	15	75							75	65	66
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		6,000						6,000	6,000	6,003
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	3,000							3,000	0	0
Subtotal - Intergovernmental *(lines 16 thru 19)*	20	3,000	6,000	0	0	0		0	9,000	6,000	6,003
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	100							100	50	43
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	1,800
Subtotal - Charges for Service *(lines 21 thru 33)*	34	100	0		0	0	0	0	100	50	1,843
Special Assessments	35	1,300							1,300	1,500	1,496
Miscellaneous	36								0	0	175
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal **TIF** Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt *(Excluding TIF Internal Borrowing)*	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources *(lines 38 thru 40)*	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance *(lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)*	43	10,617	6,000	3,700	0	0	0	0	20,317	17,540	19,375
Beginning Fund Balance July 1	44	-52	6,000	3,800	0	0	0	0	9,748	17,978	14,451
TOTAL REVENUES & BEGIN BALANCE *(lines 42+43)*	45	10,565	12,000	7,500	0	0	0	0	30,065	35,518	33,826

Form 635.2A

Department of Management

CITY OF Kinross

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	5,857	0		0	0			5,857	5,800	5,717
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	5,857	0		0	0			5,857	5,800	5,717
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			3,700					3,700	3,800	3,751
Other City Taxes	6	285	0		0	0			285	325	324
Licenses & Permits	7	0	0					0	0	0	0
Use of Money and Property	8	75	0	0	0	0	0	0	75	65	66
Intergovernmental	9	3,000	6,000	0	0	0		0	9,000	6,000	6,003
Charges for Fees & Service	10	100	0		0	0	0	0	100	50	1,843
Special Assessments	11	1,300	0		0	0		0	1,300	1,500	1,496
Miscellaneous	12	0	0		0	0	0	0	0	0	175
Sub-Total Revenues	13	10,617	6,000	3,700	0	0	0	0	20,317	17,540	19,375
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	10,617	6,000	3,700	0	0	0	0	20,317	17,540	19,375
Expenditures & Other Financing Uses											
Public Safety	18	800	0	0			0		800	800	800
Public Works	19	9,450	0	0			0		9,450	18,180	8,287
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	1,350	0	0			0		1,350	315	314
Community and Economic Development	22	2,500	0	0			0		2,500	0	5,003
General Government	23	9,380	0	0			0		9,380	6,475	6,013
Debt Service	24	0	0	0	0		0		0	0	431
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	23,480	0	0	0	0	0		23,480	25,770	20,848
Business Type Proprietray: Enterprise & ISF	27							0	0	0	0
Total Gov & Bus Type Expenditures	28	23,480	0	0	0	0	0	0	23,480	25,770	20,848
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	23,480	0	0	0	0	0	0	23,480	25,770	20,848
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-12,863	6,000	3,700	0	0	0	0	-3,163	-8,230	-1,473
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	-52	6,000	3,800	0	0	0	0	9,748	17,978	14,451
Ending Fund Balance June 30	35	-12,915	12,000	7,500	0	0	0	0	6,585	9,748	12,978

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year
2010

City Name: **Kinross**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	0	0	0	0	0	0

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2010

City Name: **Kinross**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg/Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

Form 631.1 Department of Management

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

DATE POSTED

02/22/09

City of **Kinross**, Iowa

The City Council will conduct a public hearing on the proposed Budget at Kinross City Hall

on 03/03/09 *at* 7:00pm .

(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property . . . . . $ 6.97676

The estimated tax levy rate per $1000 valuation on Agricultural land is . . . . . $ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-639-2458
phone number

Toni Miller
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	5,857	5,800	5,717
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	5,857	5,800	5,717
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	3,700	3,800	3,751
Other City Taxes	6	285	325	324
Licenses & Permits	7	0	0	0
Use of Money and Property	8	75	65	66
Intergovernmental	9	9,000	6,000	6,003
Charges for Fees & Service	10	100	50	1,843
Special Assessments	11	1,300	1,500	1,496
Miscellaneous	12	0	0	175
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	**14**	20,317	17,540	19,375
Expenditures & Other Financing Uses				
Public Safety	15	800	800	800
Public Works	16	9,450	18,180	8,287
Health and Social Services	17	0	0	0
Culture and Recreation	18	1,350	315	314
Community and Economic Development	19	2,500	0	5,003
General Government	20	9,380	6,475	6,013
Debt Service	21	0	0	431
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	23,480	25,770	20,848
Business Type / Enterprises	24	0	0	0
Total ALL Expenditures	**25**	23,480	25,770	20,848
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	**27**	23,480	25,770	20,848
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	**28**	-3,163	-8,230	-1,473
Continuing Appropriation	**29**	0	0	
Beginning Fund Balance July 1	30	9,748	17,978	14,451
Ending Fund Balance June 30	**31**	6,585	9,748	12,978