

10-076

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Independence County Name: BUCHANAN Date Budget Adopted: 03/09/09
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(319) 334-2780
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 151,410,916	2b	Without Gas & Electric 150,698,787	
	DEBT SERVICE	3a	179,716,993	3b	179,004,864	
	Ag Land	4a	789,545			

Code		Dollar	(A)		(B)		(C)		
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	1,226,428	1,220,660	43	8.10000		
Non-Voted Other Permissible Levies									
(384)									
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	19,570	19,478	47	0.12925		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	236,000	234,890	52	1.55867		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
Voted Other Permissible Levies									
(384)									
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
Total General Fund Regular Levies (5 thru 24)			25	1,481,998	1,475,028				
384.1	3.00375	Ag Land	26	2,372	2,372	63	3.00375		
Total General Fund Tax Levies (25 + 26)			27	1,484,370	1,477,400		Do Not Add		
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	119,987	119,423		0.79246		
	Amt Nec	Other Employee Benefits	31	182,661	181,802		1.20639		
Total Employee Benefit Levies (29,30,31)			32	302,648	301,224	65	1.99885		
Sub Total Special Revenue Levies (28+32)			33	302,648	301,224				
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
Total SSMID (34 thru 37)			38	0	0		Do Not Add		
Total Special Revenue Levies (33+38)			39	302,648	301,224				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	248,440	40	247,456	70	1.38240
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
Total Property Taxes (27+39+40+41)			42	2,035,458	2,026,080	72	13.16917		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Independence

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	869,378	918,680	7,114	290,557	-335,329	95,000	1,845,400	3,924,327	5,769,727
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,237,086	1,886,872	883,161	522,609	6,483,436		13,013,164	2,688,675	15,701,839
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,243,627	1,657,063	981,984	610,053	6,053,112		12,545,839	2,875,125	15,420,964
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	862,837	1,148,489	-91,709	203,113	94,995	95,000	2,312,725	3,737,877	6,050,602
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2009										
Beginning Fund Balance	5	862,837	1,148,489	-91,709	203,113	94,995	95,000	2,312,725	3,737,877	6,050,602
Re-Est Revenues	6	3,269,320	1,929,995	1,053,985	404,846	4,272,681	0	10,930,827	2,779,586	13,710,413
Re-Est Expenditures	7	3,275,521	2,278,892	861,384	50,000	4,326,095	0	10,791,892	2,675,865	13,467,757
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	856,636	799,592	100,892	557,959	41,581	95,000	2,451,660	3,841,598	6,293,258
(3)										
** Budget FY 2010										
Beginning Fund Balance	10	856,636	799,592	100,892	557,959	41,581	95,000	2,451,660	3,841,598	6,293,258
Revenues	11	3,389,376	1,859,665	985,023	521,506	6,604,312	0	13,359,882	3,054,582	16,414,464
Expenditures	12	3,388,529	1,858,683	975,774	521,506	6,036,200	0	12,780,692	2,801,377	15,582,069
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	857,483	800,574	110,141	557,959	609,693	95,000	3,030,850	4,094,803	7,125,653

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	742,292	217,429						959,721	909,403	899,271
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	202,221	54,517						256,738	254,406	632,418
Ambulance	6								0	0	0
Building Inspections	7	47,330	17,950						65,280	63,443	70,885
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	2,500							2,500	2,500	2,312
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	994,343	289,896	0			0		1,284,239	1,229,752	1,604,886
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		483,485						483,485	579,000	476,356
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		103,000						103,000	97,500	97,699
Traffic Control and Safety	15		15,350						15,350	14,000	13,398
Snow Removal	16		42,500						42,500	59,500	56,548
Highway Engineering	17								0	0	0
Street Cleaning	18		12,500						12,500	14,500	8,673
Airport	19	66,844							66,844	60,759	48,975
Garbage	20	365,171							365,171	352,030	352,235
Other Public Works	21								0	0	113
TOTAL (lines 12 - 21)	22	432,015	656,835	0			0		1,088,850	1,177,289	1,053,997
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26	100							100	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	100	0	0			0		100	0	0
CULTURE & RECREATION											
Library Services	31	229,808	47,527						277,335	255,170	215,460
Museum, Band and Theater	32								0	0	0
Parks	33	116,935	34,665						151,600	144,250	166,772
Recreation	34	366,802	44,744						411,546	439,000	375,711
Cemetery	35	15,000							15,000	20,000	22,123
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	728,545	126,936	0			0		855,481	858,420	780,066

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39		39,300						39,300	17,140	16,676
Economic Development	40			177,500					177,500	178,150	170,849
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	61,500	117,737						179,237	165,500	134,737
REBATES & PYMTS from TIF DEBT page	44			384,246					384,246	370,674	272,444
TOTAL (lines 39 - 44)	45	61,500	157,037	561,746			0		780,283	731,464	594,706
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	72,751	16,658						89,409	93,632	83,456
Clerk, Treasurer, & Finance Adm.	47	96,150	12,021						108,171	97,462	92,185
Elections	48	6,000							6,000	685	5,559
Legal Services & City Attorney	49	23,000							23,000	21,000	18,600
City Hall & General Buildings	50	52,500							52,500	22,500	16,504
Tort Liability	51	236,000							236,000	225,000	205,933
Other General Government	52		41,262						41,262	43,100	38,542
TOTAL (lines 46 - 52)	53	486,401	69,941	0			0		556,342	503,379	460,779
DEBT SERVICE											
Gov Capital Projects	54				501,506				501,506	386,846	535,053
TIF Capital Projects	55					6,036,200			6,036,200	4,326,095	6,053,113
TOTAL CAPITAL PROJECTS	56	0	0	0		6,036,200	0		6,036,200	4,326,095	6,053,113
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	2,702,904	1,300,645	561,746	501,506	6,036,200	0		11,103,001	9,213,245	11,082,600
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							464,610	464,610	612,394	434,691
Sewer Utility	60							725,757	725,757	699,991	671,620
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							689,305	689,305	573,740	577,990
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,879,672	1,879,672	1,886,125	1,684,301
TOTAL ALL EXPENDITURES (lines 58+74)	74	2,702,904	1,300,645	561,746	501,506	6,036,200	0	1,879,672	12,982,673	11,099,370	12,766,901
Regular Transfers Out	75	685,625	558,038		20,000			921,705	2,185,368	2,055,827	2,115,372
Internal TIF Loan / Repayment Transfers Out	76			414,028					414,028	312,560	538,691
Total ALL Transfers Out	77	685,625	558,038	414,028	20,000	0	0	921,705	2,599,396	2,368,387	2,654,063
Total Expenditures & Fund Transfers Out (lines 75+78)	78	3,388,529	1,858,683	975,774	521,506	6,036,200	0	2,801,377	15,582,069	13,467,757	15,420,964
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	857,483	800,574	110,141	557,959	609,693	95,000	4,094,803	7,125,653	6,293,258	6,050,602

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,477,400	301,224		247,456	0			2,026,080	1,941,877	1,942,338
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,477,400	301,224		247,456	0			2,026,080	1,941,877	1,942,338
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			961,023					961,023	1,032,843	850,023
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	6,970	1,424		984	0			9,378	6,610	5,155
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	1,605							1,605	1,600	1,605
Hotel/Motel Taxes	11	70,000							70,000	69,920	74,782
Other Local Option Taxes *	12		475,000						475,000	481,075	467,523
Subtotal - Other City Taxes (lines 6 thru 12)	13	78,575	476,424		984	0			555,983	559,205	549,065
Licenses & Permits	14	69,530							69,530	62,385	60,273
Use of Money & Property	15	94,766	2,050	24,000		12		113,052	233,880	229,955	242,919
Intergovernmental:											
Federal Grants & Reimbursements	16					2,545,000			2,545,000	3,467,500	3,446,399
Road Use Taxes	17								0	0	523,062
Other State Grants & Reimbursements	18	43,919	541,967			967,000			1,552,886	803,930	937,016
Local Grants & Reimbursements	19	211,406							211,406	211,167	250,583
Subtotal - Intergovernmental (lines 16 thru 19)	20	255,325	541,967	0	0	3,512,000		0	4,309,292	4,482,597	5,157,060
Charges for Fees & Service:											
Water Utility	21	925						646,375	647,300	645,424	670,890
Sewer Utility	22							1,489,850	1,489,850	1,333,510	1,194,025
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25	1,900							1,900	1,845	0
Airport	26								0	0	0
Landfill/Garbage	27	379,080							379,080	358,432	385,425
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	163,025	57,000						220,025	187,409	196,117
Subtotal - Charges for Service (lines 21 thru 33)	34	544,930	57,000		0	0	0	2,136,225	2,738,155	2,526,620	2,446,457
Special Assessments	35				20,000				20,000	18,000	14,039
Miscellaneous	36	66,825	6,000			90,000			162,825	462,864	1,087,116
Other Financing Sources:											
Regular Operating Transfers In	37	558,025	475,000		83,038	264,000		805,305	2,185,368	2,055,827	2,115,372
Internal TIF Loan Transfers In	38	244,000			170,028				414,028	312,560	538,691
Subtotal ALL Operating Transfers In	39	802,025	475,000	0	253,066	264,000	0	805,305	2,599,396	2,368,387	2,654,063
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					2,738,300			2,738,300	0	698,486
Proceeds of Capital Asset Sales	41								0	25,680	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	802,025	475,000	0	253,066	3,002,300	0	805,305	5,337,696	2,394,067	3,352,549
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	3,389,376	1,859,665	985,023	521,506	6,604,312	0	3,054,582	16,414,464	13,710,413	15,701,839
Beginning Fund Balance July 1	44	856,636	799,592	100,892	557,959	41,581	95,000	3,841,598	6,293,258	6,050,602	5,769,727
TOTAL REVENUES & BEGIN BALANCE (lines #2-43)	45	4,246,012	2,659,257	1,085,915	1,079,465	6,645,893	95,000	6,896,180	22,707,722	19,761,015	21,471,566

CITY OF Independence
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,477,400	301,224		247,456	0			2,026,080	1,941,877	1,942,338
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,477,400	301,224		247,456	0			2,026,080	1,941,877	1,942,338
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			961,023					961,023	1,032,843	850,023
Other City Taxes	6	78,575	476,424		984	0			555,983	559,205	549,065
Licenses & Permits	7	69,530	0					0	69,530	62,385	60,273
Use of Money and Property	8	94,766	2,050	24,000	0	12	0	113,052	233,880	229,955	242,919
Intergovernmental	9	255,325	541,967	0	0	3,512,000		0	4,309,292	4,482,597	5,157,060
Charges for Fees & Service	10	544,930	57,000		0	0	0	2,136,225	2,738,155	2,526,620	2,446,457
Special Assessments	11	0	0		20,000	0		0	20,000	18,000	14,039
Miscellaneous	12	66,825	6,000		0	90,000		0	162,825	462,864	1,087,116
Sub-Total Revenues	13	2,587,351	1,384,665	985,023	268,440	3,602,012	0	2,249,277	11,076,768	11,316,346	12,349,290
Other Financing Sources:											
Total Transfers In	14	802,025	475,000	0	253,066	264,000	0	805,305	2,599,396	2,368,387	2,654,063
Proceeds of Debt	15	0	0	0	0	2,738,300		0	2,738,300	0	698,486
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	25,680	0
Total Revenues and Other Sources	17	3,389,376	1,859,665	985,023	521,506	6,604,312	0	3,054,582	16,414,464	13,710,413	15,701,839
Expenditures & Other Financing Uses											
Public Safety	18	994,343	289,896	0			0		1,284,239	1,229,752	1,604,886
Public Works	19	432,015	656,835	0			0		1,088,850	1,177,289	1,053,997
Health and Social Services	20	100	0	0			0		100	0	0
Culture and Recreation	21	728,545	126,936	0			0		855,481	858,420	780,066
Community and Economic Development	22	61,500	157,037	561,746			0		780,283	731,464	594,706
General Government	23	486,401	69,941	0			0		556,342	503,379	460,779
Debt Service	24	0	0	0	501,506		0		501,506	386,846	535,053
Capital Projects	25	0	0	0		6,036,200	0		6,036,200	4,326,095	6,053,113
Total Government Activities Expenditures	26	2,702,904	1,300,645	561,746	501,506	6,036,200	0		11,103,001	9,213,245	11,082,600
Business Type Proprietary: Enterprise & ISF	27							1,879,672	1,879,672	1,886,125	1,684,301
Total Gov & Bus Type Expenditures	28	2,702,904	1,300,645	561,746	501,506	6,036,200	0	1,879,672	12,982,673	11,099,370	12,766,901
Total Transfers Out	29	685,625	558,038	414,028	20,000	0	0	921,705	2,599,396	2,368,387	2,654,063
Total ALL Expenditures/Fund Transfers Out	30	3,388,529	1,858,683	975,774	521,506	6,036,200	0	2,801,377	15,582,069	13,467,757	15,420,964
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	847 982	982 9,249	9,249 0	0 568,112	0	0	253,205	832,395	242,656	280,875
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	856,636	799,592	100,892	557,959	41,581	95,000	3,841,598	6,293,258	6,050,602	5,769,727
Ending Fund Balance June 30	35	857,483	800,574	110,141	557,959	609,693	95,000	4,094,803	7,125,653	6,293,258	6,050,602

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: Independence

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	G. O. CORPORATE PURPOSE 2005	2,565,000	4/27/2005	125,000	36,275	400	161,675		161,675
(2)	SEWER REVENUE BOND 2003	5,035,000	9/1/2003	260,000	151,338	400	411,738	411,738	0
(3)	SEWER REVENUE BOND 2005	3,325,000	4/1/2005	120,000	157,168	400	277,568	277,568	0
(4)	G. O. LIBRARY NOTES 2007	700,000	12/18/2007	60,000	22,638	400	83,038	83,038	0
(5)	G.O. ESSENTIAL PURPOSE BONDS 2009	2,790,000	4/1/2009	140,000	116,393	400	256,793	170,028	86,765
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			705,000	483,812	2,000	1,190,812	942,372	248,440

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2010

City Name: Independence

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				705,000	483,812	2,000	1,190,812	942,372	248,440

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of Independence, Iowa

The City Council will conduct a public hearing on the proposed Budget at the City Hall Council Chambers
on 03/09/09 at six o'clock p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.16917

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

(319) 334-2780
phone number

Debra A. Lynn
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,026,080	1,941,877	1,942,338
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,026,080	1,941,877	1,942,338
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	961,023	1,032,843	850,023
Other City Taxes	6	555,983	559,205	549,065
Licenses & Permits	7	69,530	62,385	60,273
Use of Money and Property	8	233,880	229,955	242,919
Intergovernmental	9	4,309,292	4,482,597	5,157,060
Charges for Fees & Service	10	2,738,155	2,526,620	2,446,457
Special Assessments	11	20,000	18,000	14,039
Miscellaneous	12	162,825	462,864	1,087,116
Other Financing Sources	13	5,337,696	2,394,067	3,352,549
Total Revenues and Other Sources	14	16,414,464	13,710,413	15,701,839
Expenditures & Other Financing Uses				
Public Safety	15	1,284,239	1,229,752	1,604,886
Public Works	16	1,088,850	1,177,289	1,053,997
Health and Social Services	17	100	0	0
Culture and Recreation	18	855,481	858,420	780,066
Community and Economic Development	19	780,283	731,464	594,706
General Government	20	556,342	503,379	460,779
Debt Service	21	501,506	386,846	535,053
Capital Projects	22	6,036,200	4,326,095	6,053,113
Total Government Activities Expenditures	23	11,103,001	9,213,245	11,082,600
Business Type / Enterprises	24	1,879,672	1,886,125	1,684,301
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Total ALL Expenditures/Transfers Out	27	15,582,069	13,467,757	15,420,964
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	832,395	242,656	280,875
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	6,293,258	6,050,602	5,769,727
Ending Fund Balance June 30	31	7,125,653	6,293,258	6,050,602