

# 56-532

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Houghton County Name: LEE Date Budget Adopted: 01/22/09  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-469-6811  
Telephone Number

Signature

County Auditor Date Stamp	<b>January 1, 2008 Property Valuations</b>		Last Official Census	
	With Gas & Electric	Without Gas & Electric		
	Regular	2a <u>7,162,317</u>		2b <u>7,073,044</u>
	<b>DEBT SERVICE</b>	3a _____		3b _____
	Ag Land	4a <u>82,903</u>		_____

Code		Dollar	Purpose	(A)		(B)		(C)
Sec.	Limit	Request with		Utility Replacement	Property Taxes	Levied	Rate	
384.1	8.10000	Regular General Levy	5	51,568	50,925	43	7.19990	
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000	
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000	
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000	
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0.00000	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000	
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000	
12(2)	0.81000	Memorial Building	16		0	54	0.00000	
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000	
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000	
12(5)	As Voted	County Bridge	19		0	57	0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000	
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000	
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000	
12(21)	0.27000	Support Public Library	23		0	61	0.00000	
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000	
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25	<b>51,568</b>	<b>50,925</b>			
384.1	3.00375	Ag Land	26		0	63	0.00000	
		<b>Total General Fund Tax Levies (25 + 26)</b>	27	<b>51,568</b>	<b>50,925</b>		<b>Do Not Add</b>	
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000	
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000	
	Amt Nec	Other Employee Benefits	31		0		0.00000	
		<b>Total Employee Benefit Levies (29,30,31)</b>	32	<b>0</b>	<b>0</b>	65	<b>0.00000</b>	
		<b>Sub Total Special Revenue Levies (28+32)</b>	33	<b>0</b>	<b>0</b>			
		Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec					
	SSMID 1 (A)	(B)		34	0	66	0.00000	
	SSMID 2 (A)	(B)		35	0	67	0.00000	
	SSMID 3 (A)	(B)		36	0	68	0.00000	
	SSMID 4 (A)	(B)		35a	0	69	0.00000	
	SSMID 5 (A)	(B)		36a	0	565	0.00000	
	SSMID 6 (A)	(B)		37	0	566	0.00000	
		<b>Total SSMID (34 thru 37)</b>	38	<b>0</b>	<b>0</b>		<b>Do Not Add</b>	
		<b>Total Special Revenue Levies (33+38)</b>	39	<b>0</b>	<b>0</b>			
384.4	Amt Nec	<b>Debt Service Levy 76.10(6)</b>	40	<b>0</b>	<b>0</b>	70	<b>0.00000</b>	
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>	41		<b>0</b>	71	<b>0.00000</b>	
		<b>Total Property Taxes (27+39+40+41)</b>	42	<b>51,568</b>	<b>50,925</b>	72	<b>7.19990</b>	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Houghton**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
<b>(1)</b>											
<b>*Annual Report FY 2008</b>											
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	429,757	47,506					477,263	2,898	480,161	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	89,428	8,112					97,540		97,540	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	90,135	20,556					110,691		110,691	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	429,050	35,062	0	0	0	0	464,112	2,898	467,010	
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>	
<b>** Re-Estimated FY 2009</b>											
Beginning Fund Balance	5	429,050	35,062	0	0	0	0	464,112	2,898	467,010	
Re-Est Revenues	6	96,608	9,600	0	0	0	0	106,208	0	106,208	
Re-Est Expenditures	7	53,090	35,000	0	0	0	0	88,090	0	88,090	
Continuing Appropriation	8					0		0	0	0	
Ending Fund Balance	9	472,568	9,662	0	0	0	0	482,230	2,898	485,128	
<b>(3)</b>											
<b>** Budget FY 2010</b>											
Beginning Fund Balance	10	472,568	9,662	0	0	0	0	482,230	2,898	485,128	
Revenues	11	90,208	0	0	0	0	0	90,208	0	90,208	
Expenditures	12	99,410	0	0	0	0	0	99,410	0	99,410	
Continuing Appropriation	13					0		0	0	0	
Ending Fund Balance	14	463,366	9,662	0	0	0	0	473,028	2,898	475,926	

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Houghton**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2008</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3	85							85	85	85
Flood Control	4								0	0	0
Fire Department	5	2,000							2,000	2,500	606
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	45							45	45	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	2,130	0	0			0		2,130	2,630	691
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	10,000							10,000	9,500	15,688
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	6,000							6,000	5,600	4,868
Traffic Control and Safety	15	350							350	300	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	19,600							19,600	19,500	18,209
Other Public Works	21	200							200	180	80
TOTAL (lines 12 - 21)	22	36,150	0	0			0		36,150	35,080	38,845
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26	80							80	80	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	900							900	500	702
TOTAL (lines 23 - 29)	30	980	0	0			0		980	580	702
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	500							500	500	482
Museum, Band and Theater	32								0	0	0
Parks	33	6,000							6,000	6,000	9,427
Recreation	34	2,000							2,000	2,000	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	8,500	0	0			0		8,500	8,500	9,909

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending 2010**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	200							200	600	35,000
Economic Development	40	30,000							30,000	20,000	0
Housing and Urban Renewal	41	200							200	500	0
Planning & Zoning	42	150							150	200	266
Other Com & Econ Development	43	400							400	400	317
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	30,950	0	0			0		30,950	21,700	35,583
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	2,500							2,500	2,500	1,962
Clerk, Treasurer, & Finance Adm.	47	5,000							5,000	5,000	4,554
Elections	48	1,500							1,500	1,500	1,523
Legal Services & City Attorney	49	1,000							1,000	1,000	465
City Hall & General Buildings	50	3,500							3,500	3,000	10,699
Tort Liability	51	6,000							6,000	5,600	5,758
Other General Government	52	1,200							1,200	1,000	0
TOTAL (lines 46 - 52)	53	20,700	0	0			0		20,700	19,600	24,961
<b>DEBT SERVICE</b>											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+45+53+54+57)</i>	58	99,410	0	0	0	0	0		99,410	88,090	110,691
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59								0	0	0
Sewer Utility	60								0	0	0
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							0	0	0	0
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	99,410	0	0	0	0	0	0	99,410	88,090	110,691
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
<b>Total ALL Transfers Out</b>	77	0	0	0	0	0	0	0	0	0	0
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78	99,410	0	0	0	0	0	0	99,410	88,090	110,691
Continuing Appropriation	79								0	0	
<b>Ending Fund Balance June 30</b>	80	463,366	9,662	0	0	0	0	2,898	475,926	485,128	470,615

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	50,925	0		0	0			50,925	47,000	51,770
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	50,925	0		0	0			50,925	47,000	51,770
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	643	0		0	0			643	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	1,000							1,000	14,000	10,704
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,643	0		0	0			1,643	14,000	10,704
Licenses & Permits	14	250							250	218	218
Use of Money & Property	15	22,000							22,000	22,000	21,780
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17								0	9,600	8,112
Other State Grants & Reimbursements	18								0	0	38
Local Grants & Reimbursements	19	390							390	390	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	390	0	0	0	0		0	390	9,990	8,150
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	3,000							3,000	0	3,605
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	3,000	0		0	0	0	0	3,000	0	3,605
Special Assessments	35								0	0	0
Miscellaneous	36	12,000							12,000	13,000	4,918
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	90,208	0	0	0	0	0	0	90,208	106,208	101,145
Beginning Fund Balance July 1	44	472,568	9,662	0	0	0	0	2,898	485,128	467,010	480,161
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42-43)</b>	45	<b>562,776</b>	<b>9,662</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,898</b>	<b>575,336</b>	<b>573,218</b>	<b>581,306</b>

**CITY OF**  
**Houghton**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2010**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	50,925	0		0	0			50,925	47,000	51,770
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	50,925	0		0	0			50,925	47,000	51,770
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,643	0		0	0			1,643	14,000	10,704
Licenses & Permits	7	250	0					0	250	218	218
Use of Money and Property	8	22,000	0	0	0	0	0	0	22,000	22,000	21,780
Intergovernmental	9	390	0	0	0	0		0	390	9,990	8,150
Charges for Fees & Service	10	3,000	0		0	0	0	0	3,000	0	3,605
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	12,000	0		0	0	0	0	12,000	13,000	4,918
Sub-Total Revenues	13	90,208	0	0	0	0	0	0	90,208	106,208	101,145
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
<b>Total Revenues and Other Sources</b>	17	90,208	0	0	0	0	0	0	90,208	106,208	101,145
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	2,130	0	0			0		2,130	2,630	691
Public Works	19	36,150	0	0			0		36,150	35,080	38,845
Health and Social Services	20	980	0	0			0		980	580	702
Culture and Recreation	21	8,500	0	0			0		8,500	8,500	9,909
Community and Economic Development	22	30,950	0	0			0		30,950	21,700	35,583
General Government	23	20,700	0	0			0		20,700	19,600	24,961
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
<b>Total Government Activities Expenditures</b>	26	99,410	0	0	0	0	0		99,410	88,090	110,691
Business Type Proprietary: Enterprise & ISF	27							0	0	0	0
<b>Total Gov &amp; Bus Type Expenditures</b>	28	99,410	0	0	0	0	0	0	99,410	88,090	110,691
<b>Total Transfers Out</b>	29	0	0	0	0	0	0	0	0	0	0
<b>Total ALL Expenditures/Fund Transfers Out</b>	30	99,410	0	0	0	0	0	0	99,410	88,090	110,691
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-9,202	0	0	0	0	0	0	-9,202	18,118	-9,546
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	34	472,568	9,662	0	0	0	0	2,898	485,128	467,010	480,161
<b>Ending Fund Balance June 30</b>	35	463,366	9,662	0	0	0	0	2,898	475,926	485,128	470,615



**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2010

City Name: Houghton

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				0	0	0	0	0	

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

**DATE POSTED**

2-09-2009

City of           **Houghton**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           Houghton City Hall            
on           January 22, 2009           at           6:00 P.M.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           7.19990          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           0.00000          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

          319-469-6811            
phone number

          Gale Thompson            
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	50,925	47,000	51,770
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>50,925</b>	<b>47,000</b>	<b>51,770</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	1,643	14,000	10,704
Licenses & Permits	7	250	218	218
Use of Money and Property	8	22,000	22,000	21,780
Intergovernmental	9	390	9,990	8,150
Charges for Fees & Service	10	3,000	0	3,605
Special Assessments	11	0	0	0
Miscellaneous	12	12,000	13,000	4,918
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>90,208</b>	<b>106,208</b>	<b>101,145</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	2,130	2,630	691
Public Works	16	36,150	35,080	38,845
Health and Social Services	17	980	580	702
Culture and Recreation	18	8,500	8,500	9,909
Community and Economic Development	19	30,950	21,700	35,583
General Government	20	20,700	19,600	24,961
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>99,410</b>	<b>88,090</b>	<b>110,691</b>
Business Type / Enterprises	24	0	0	0
<b>Total ALL Expenditures</b>	<b>25</b>	<b>99,410</b>	<b>88,090</b>	<b>110,691</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>99,410</b>	<b>88,090</b>	<b>110,691</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-9,202</b>	<b>18,118</b>	<b>-9,546</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	485,128	467,010	480,161
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>475,926</b>	<b>485,128</b>	<b>470,615</b>