

28-262

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Hopkinton County Name: DELAWARE Date Budget Adopted: 03/09/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-926-2181
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric	2b	Without Gas & Electric	
	DEBT SERVICE	3a	11,133,020	3b	10,975,053	681
	Ag Land	4a	62,607			

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	90,177	88,898	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	16,000	15,773	52	1.43717
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	613	604	465	0.05506
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)	25	106,790	105,275		
384.1	3.00375	Ag Land	26	188	188	63	3.00375
		Total General Fund Tax Levies (25 + 26)	27	106,978	105,463		Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	2,963	2,921	64	0.26615
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	12,847	12,665		1.15395
	Amt Nec	Other Employee Benefits	31	18,348	18,088		1.64807
		Total Employee Benefit Levies (29,30,31)	32	31,195	30,752	65	2.80202
		Sub Total Special Revenue Levies (28+32)	33	34,158	33,673		
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
	Total SSMID (34 thru 37)			38	0		Do Not Add
	Total Special Revenue Levies (33+38)			39	34,158	33,673	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0.00000
		Total Property Taxes (27+39+40+41)	42	141,136	139,136	72	12.66040

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Hopkinton

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	178,063	42,276		-112,195	0	33,267	141,411	1,189,010	1,330,421
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	257,469	165,353		0	0	766	423,588	101,084	524,672
Actual Expenditures Except End Bal (pg 12, line 259) *	3	370,299	121,447		-668	0	0	491,078	99,199	590,277
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	65,233	86,182	0	-111,527	0	34,033	73,921	1,190,895	1,264,816
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2009										
Beginning Fund Balance	5	65,233	86,182	0	-111,527	0	34,033	73,921	1,190,895	1,264,816
Re-Est Revenues	6	251,327	149,500	0	30,000	0	1,100	431,927	693,750	1,125,677
Re-Est Expenditures	7	385,510	130,804	0	59,000	0	0	575,314	748,362	1,323,676
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-68,950	104,878	0	-140,527	0	35,133	-69,466	1,136,283	1,066,817
(3)										
** Budget FY 2010										
Beginning Fund Balance	10	-68,950	104,878	0	-140,527	0	35,133	-69,466	1,136,283	1,066,817
Revenues	11	202,042	151,108	0	117,472	0	550	471,172	707,225	1,178,397
Expenditures	12	347,214	73,225	0	58,736	0	0	479,175	750,388	1,229,563
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-214,122	182,761	0	-81,791	0	35,683	-77,469	1,093,120	1,015,651

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Hopkinton

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	20,430							20,430	22,728	22,066
Jail	2								0	0	0
Emergency Management	3	613							613	613	0
Flood Control	4								0	0	0
Fire Department	5	36,500							36,500	81,900	73,505
Ambulance	6	5,076							5,076	5,176	5,269
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	150							150	100	87
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	62,769	0	0			0		62,769	110,517	100,927
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	12,000	58,531						70,531	119,237	109,264
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	3,600							3,600	3,600	3,600
Traffic Control and Safety	15								0	0	0
Snow Removal	16	10,000							10,000	8,000	18,147
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	32,660							32,660	37,660	41,509
Other Public Works	21	3,000							3,000	3,000	0
TOTAL (lines 12 - 21)	22	61,260	58,531	0			0		119,791	171,497	172,520
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	31,678							31,678	37,766	30,411
Museum, Band and Theater	32								0	0	0
Parks	33	34,032	11,731						45,763	40,952	55,477
Recreation	34	27,393							27,393	27,993	24,683
Cemetery	35	11,800							11,800	12,700	10,818
Community Center, Zoo, & Marina	36	10,828							10,828	11,306	5,949
Other Culture and Recreation	37	0							0	0	0
TOTAL (lines 31 - 37)	38	115,731	11,731	0			0		127,462	130,717	127,338

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	1,850							1,850	1,850	2,328
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	1,850	0	0			0		1,850	1,850	2,328
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,230							3,230	3,230	3,353
Clerk, Treasurer, & Finance Adm.	47	29,748	0						29,748	33,682	29,632
Elections	48	1,000							1,000	1,000	780
Legal Services & City Attorney	49	1,000							1,000	1,000	556
City Hall & General Buildings	50	20,870							20,870	16,850	13,348
Tort Liability	51	16,000							16,000	18,000	15,266
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	71,848	0	0			0		71,848	73,762	62,935
DEBT SERVICE											
Gov Capital Projects	54	27,500			58,736				86,236	59,000	-668
TIF Capital Projects	55					0			0	0	0
TOTAL CAPITAL PROJECTS	56	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	340,958	70,262	0	58,736	0	0		469,956	547,343	465,380
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							56,850	56,850	56,850	64,268
Sewer Utility	60							88,852	88,852	125,512	99,202
Electric Utility	61							545,950	545,950	536,000	527,553
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							691,652	691,652	718,362	691,023
TOTAL ALL EXPENDITURES (lines 58+74)	74	340,958	70,262	0	58,736	0	0	691,652	1,161,608	1,265,705	1,156,403
Regular Transfers Out	75	6,256	2,963				0	58,736	67,955	57,971	25,696
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	6,256	2,963	0	0	0	0	58,736	67,955	57,971	25,696
Total Expenditures & Fund Transfers Out (lines 75+78)	78	347,214	73,225	0	58,736	0	0	750,388	1,229,563	1,323,676	1,182,099
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	-214,122	182,761	0	-81,791	0	35,683	1,093,120	1,015,651	1,066,817	1,264,816

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	105,463	33,673		0	0			139,136	131,442	137,502
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	105,463	33,673		0	0			139,136	131,442	137,502
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,515	485		0	0			2,000	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	0	56,000						56,000	47,500	51,494
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,515	56,485		0	0			58,000	47,500	51,494
Licenses & Permits	14	1,785							1,785	2,450	2,888
Use of Money & Property	15	3,550				0	50	0	3,600	11,200	13,945
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		60,950						60,950	58,021	58,343
Other State Grants & Reimbursements	18	1,900							1,900	1,000	506
Local Grants & Reimbursements	19	20,620							20,620	37,803	48,316
Subtotal - Intergovernmental (lines 16 thru 19)	20	22,520	60,950	0	0	0		0	83,470	96,824	107,165
Charges for Fees & Service:											
Water Utility	21							57,800	57,800	57,800	59,309
Sewer Utility	22							98,425	98,425	99,950	100,060
Electric Utility	23							551,000	551,000	536,000	502,832
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	47,990							47,990	53,790	81,066
Subtotal - Charges for Service (lines 21 thru 33)	34	47,990	0		0	0		707,225	755,215	747,540	743,267
Special Assessments	35								0	0	0
Miscellaneous	36	10,000			58,736		500		69,236	30,750	34,537
Other Financing Sources:											
Regular Operating Transfers In	37	9,219			58,736				67,955	57,971	25,696
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	9,219	0	0	58,736	0	0	0	67,955	57,971	25,696
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					0			0	0	0
Proceeds of Capital Asset Sales	41	0							0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	9,219	0	0	58,736	0	0	0	67,955	57,971	25,696
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	202,042	151,108	0	117,472	0	550	707,225	1,178,397	1,125,677	1,116,494
Beginning Fund Balance July 1	44	-68,950	104,878	0	-140,527	0	35,133	1,136,283	1,066,817	1,264,816	1,330,421
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	133,092	255,986	0	-23,055	0	35,683	1,843,508	2,245,214	2,390,493	2,446,915

CITY OF Hopkinton
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	105,463	33,673		0	0			139,136	131,442	137,502
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	105,463	33,673		0	0			139,136	131,442	137,502
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,515	56,485		0	0			58,000	47,500	51,494
Licenses & Permits	7	1,785	0					0	1,785	2,450	2,888
Use of Money and Property	8	3,550	0	0	0	0	50	0	3,600	11,200	13,945
Intergovernmental	9	22,520	60,950	0	0	0		0	83,470	96,824	107,165
Charges for Fees & Service	10	47,990	0		0	0	0	707,225	755,215	747,540	743,267
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	10,000	0		58,736	0	500	0	69,236	30,750	34,537
Sub-Total Revenues	13	192,823	151,108	0	58,736	0	550	707,225	1,110,442	1,067,706	1,090,798
Other Financing Sources:											
Total Transfers In	14	9,219	0	0	58,736	0	0	0	67,955	57,971	25,696
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	202,042	151,108	0	117,472	0	550	707,225	1,178,397	1,125,677	1,116,494
Expenditures & Other Financing Uses											
Public Safety	18	62,769	0	0			0		62,769	110,517	100,927
Public Works	19	61,260	58,531	0			0		119,791	171,497	172,520
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	115,731	11,731	0			0		127,462	130,717	127,338
Community and Economic Development	22	1,850	0	0			0		1,850	1,850	2,328
General Government	23	71,848	0	0			0		71,848	73,762	62,935
Debt Service	24	27,500	0	0	58,736		0		86,236	59,000	-668
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	340,958	70,262	0	58,736	0	0		469,956	547,343	465,380
Business Type Proprietary: Enterprise & ISF	27							691,652	691,652	718,362	691,023
Total Gov & Bus Type Expenditures	28	340,958	70,262	0	58,736	0	0	691,652	1,161,608	1,265,705	1,156,403
Total Transfers Out	29	6,256	2,963	0	0	0	0	58,736	67,955	57,971	25,696
Total ALL Expenditures/Fund Transfers Out	30	347,214	73,225	0	58,736	0	0	750,388	1,229,563	1,323,676	1,182,099
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-145,172	77,883	0	58,736	0	550	-43,163	-51,166	-197,999	-65,605
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	-68,950	104,878	0	-140,527	0	35,133	1,136,283	1,066,817	1,264,816	1,330,421
Ending Fund Balance June 30	35	-214,122	182,761	0	-81,791	0	35,683	1,093,120	1,015,651	1,066,817	1,264,816

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: Hopkinton

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Improvements to Wastewater Treatment Plant	285,000		19,000	8,075		27,075	27,075	0
(2)	Improvements to Wastewater Treatment Plant	300,000		20,000	8,500		28,500	28,500	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			39,000	16,575	0	55,575	55,575	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: Hopkinton

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				39,000	16,575	0	55,575	55,575	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of **Hopkinton** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Council Chambers

on 03/09/2009 at 7:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.66040

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

563-926-2181
phone number

Amy M. Ries
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	139,136	131,442	137,502
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	139,136	131,442	137,502
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	58,000	47,500	51,494
Licenses & Permits	7	1,785	2,450	2,888
Use of Money and Property	8	3,600	11,200	13,945
Intergovernmental	9	83,470	96,824	107,165
Charges for Fees & Service	10	755,215	747,540	743,267
Special Assessments	11	0	0	0
Miscellaneous	12	69,236	30,750	34,537
Other Financing Sources	13	67,955	57,971	25,696
Total Revenues and Other Sources	14	1,178,397	1,125,677	1,116,494
Expenditures & Other Financing Uses				
Public Safety	15	62,769	110,517	100,927
Public Works	16	119,791	171,497	172,520
Health and Social Services	17	0	0	0
Culture and Recreation	18	127,462	130,717	127,338
Community and Economic Development	19	1,850	1,850	2,328
General Government	20	71,848	73,762	62,935
Debt Service	21	86,236	59,000	-668
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	469,956	547,343	465,380
Business Type / Enterprises	24	691,652	718,362	691,023
Total ALL Expenditures	25	1,161,608	1,265,705	1,156,403
Transfers Out	26	67,955	57,971	25,696
Total ALL Expenditures/Transfers Out	27	1,229,563	1,323,676	1,182,099
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-51,166	-197,999	-65,605
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	1,066,817	1,264,816	1,330,421
Ending Fund Balance June 30	31	1,015,651	1,066,817	1,264,816