

31-294

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: HOLY CROSS County Name: DUBUQUE Date Budget Adopted: 03/03/09
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563 870-2475
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric <u>7,057,607</u>	2b	Without Gas & Electric <u>6,977,933</u>	339
	DEBT SERVICE	3a		3b		
	Ag Land	4a	<u>95,698</u>			

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	54,900	54,280	43	7.77884
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	54,900	54,280		
384.1	3.00375	Ag Land	26	287	287	63	3.00375
Total General Fund Tax Levies (25 + 26)			27	55,187	54,567		Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000
	Amt Nec	Other Employee Benefits	31		0		0.00000
Total Employee Benefit Levies (29,30,31)			32	0	0	65	0.00000
Sub Total Special Revenue Levies (28+32)			33	0	0		
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
Total SSMID (34 thru 37)			38	0	0		Do Not Add
Total Special Revenue Levies (33+38)			39	0	0		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41	0.00000
Total Property Taxes (27+39+40+41)			42	55,187	54,567	72	7.77884

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

HOLY CROSS

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) *Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	87,858	42,014		147,567			277,439	50,479	327,918
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	109,111	29,029		43,574			181,714	64,953	246,667
Actual Expenditures Except End Bal (pg 12, line 259) *	3	104,945	37,609		36,518			179,072	60,204	239,276
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	92,024	33,434	0	154,623	0	0	280,081	55,228	335,309
(2) ** Re-Estimated FY 2009		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	92,024	33,434	0	154,623	0	0	280,081	55,228	335,309
Re-Est Revenues	6	110,901	28,882	0	43,358	0	0	183,141	75,300	258,441
Re-Est Expenditures	7	91,431	25,000	0	35,858	0	0	152,289	75,000	227,289
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	111,494	37,316	0	162,123	0	0	310,933	55,528	366,461
(3) ** Budget FY 2010										
Beginning Fund Balance	10	111,494	37,316	0	162,123	0	0	310,933	55,528	366,461
Revenues	11	109,747	33,040	0	43,138	0	0	185,925	49,000	234,925
Expenditures	12	192,817	25,000	0	40,138	0	0	257,955	51,000	308,955
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	28,424	45,356	0	165,123	0	0	238,903	53,528	292,431

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ HOLY CROSS

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	105,000							105,000	5,000	4,623
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	105,000	0	0			0		105,000	5,000	4,623
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	7,000	25,000						32,000	32,000	41,845
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	5,500							5,500	5,500	4,252
Traffic Control and Safety	15								0	0	0
Snow Removal	16	7,000							7,000	7,000	12,459
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	15,800							15,800	15,800	13,747
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	35,300	25,000	0			0		60,300	60,300	72,303
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	8,417							8,417	8,231	7,865
Museum, Band and Theater	32								0	0	0
Parks	33	2,200							2,200	2,200	6,230
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	10,617	0	0			0		10,617	10,431	14,095

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	900							900	800	638
Economic Development	40	1,800							1,800	1,800	13,880
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	2,700	0	0			0		2,700	2,600	14,518
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	4,100							4,100	4,100	3,746
Clerk, Treasurer, & Finance Adm.	47	14,000							14,000	14,000	12,963
Elections	48	600							600	0	547
Legal Services & City Attorney	49	2,000							2,000	2,000	1,487
City Hall & General Buildings	50	9,000							9,000	8,500	9,562
Tort Liability	51	6,500							6,500	6,500	5,231
Other General Government	52	3,000							3,000	3,000	3,479
TOTAL (lines 46 - 52)	53	39,200	0	0			0		39,200	38,100	37,015
DEBT SERVICE											
Gov Capital Projects	54				40,138				40,138	35,858	36,518
TIF Capital Projects	55								0	0	0
TOTAL CAPITAL PROJECTS	56	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	192,817	25,000	0	40,138	0	0		257,955	152,289	179,072
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							24,000	24,000	24,000	48,917
Sewer Utility	60							27,000	27,000	51,000	11,287
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							51,000	51,000	75,000	60,204
TOTAL ALL EXPENDITURES (lines 58+74)	74	192,817	25,000	0	40,138	0	0	51,000	308,955	227,289	239,276
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	192,817	25,000	0	40,138	0	0	51,000	308,955	227,289	239,276
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	28,424	45,356	0	165,123	0	0	53,528	292,431	366,461	335,309

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	54,567	0		0	0			54,567	51,761	48,370
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	54,567	0		0	0			54,567	51,761	48,370
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	618	0			0			618	618	617
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	23,862			15,138				39,000	39,000	40,474
Subtotal - Other City Taxes (lines 6 thru 12)	13	24,480	0		15,138	0			39,618	39,618	41,091
Licenses & Permits	14	900							900	980	1,235
Use of Money & Property	15	9,000	2,700		5,000			1,000	17,700	15,400	19,482
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		20,340						20,340	18,382	18,495
Other State Grants & Reimbursements	18								0	27,300	0
Local Grants & Reimbursements	19		10,000						10,000	15,500	23,296
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	30,340	0	0	0		0	30,340	61,182	41,791
Charges for Fees & Service:											
Water Utility	21							23,000	23,000	23,000	28,839
Sewer Utility	22							25,000	25,000	25,000	24,910
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	14,800						14,800	14,800	14,500	14,727
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	1,000						1,000	1,000	500	1,775
Subtotal - Charges for Service (lines 21 thru 33)	34	15,800	0		0	0		48,000	63,800	63,000	70,251
Special Assessments	35								0	0	0
Miscellaneous	36	5,000							5,000	5,000	4,447
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0		0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41				23,000				23,000	21,500	20,000
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	23,000	0		0	23,000	21,500	20,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	109,747	33,040	0	43,138	0	0	49,000	234,925	258,441	246,667
Beginning Fund Balance July 1	44	111,494	37,316	0	162,123	0	0	55,528	366,461	335,309	327,918
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	221,241	70,356	0	205,261	0	0	104,528	601,386	593,750	574,585

CITY OF HOLY CROSS
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	54,567	0		0	0			54,567	51,761	48,370
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	54,567	0		0	0			54,567	51,761	48,370
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	24,480	0		15,138	0			39,618	39,618	41,091
Licenses & Permits	7	900	0					0	900	980	1,235
Use of Money and Property	8	9,000	2,700	0	5,000	0	0	1,000	17,700	15,400	19,482
Intergovernmental	9	0	30,340	0	0	0		0	30,340	61,182	41,791
Charges for Fees & Service	10	15,800	0		0	0	0	48,000	63,800	63,000	70,251
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	5,000	0		0	0	0	0	5,000	5,000	4,447
Sub-Total Revenues	13	109,747	33,040	0	20,138	0	0	49,000	211,925	236,941	226,667
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	23,000	0	0	0	23,000	21,500	20,000
Total Revenues and Other Sources	17	109,747	33,040	0	43,138	0	0	49,000	234,925	258,441	246,667
Expenditures & Other Financing Uses											
Public Safety	18	105,000	0	0			0		105,000	5,000	4,623
Public Works	19	35,300	25,000	0			0		60,300	60,300	72,303
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	10,617	0	0			0		10,617	10,431	14,095
Community and Economic Development	22	2,700	0	0			0		2,700	2,600	14,518
General Government	23	39,200	0	0			0		39,200	38,100	37,015
Debt Service	24	0	0	0	40,138		0		40,138	35,858	36,518
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	192,817	25,000	0	40,138	0	0		257,955	152,289	179,072
Business Type Proprietary: Enterprise & ISF	27							51,000	51,000	75,000	60,204
Total Gov & Bus Type Expenditures	28	192,817	25,000	0	40,138	0	0	51,000	308,955	227,289	239,276
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	192,817	25,000	0	40,138	0	0	51,000	308,955	227,289	239,276
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-83,070	8,040	0	3,000	0	0	-2,000	-74,030	31,152	7,391
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	111,494	37,316	0	162,123	0	0	55,528	366,461	335,309	327,918
Ending Fund Balance June 30	35	28,424	45,356	0	165,123	0	0	53,528	292,431	366,461	335,309

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: HOLY CROSS

Fiscal Year
2010

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	City of Holy Cross Subdivision #1	385,600	June, 2004	25,000	15,138		40,138	40,138	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			25,000	15,138	0	40,138	40,138	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: **HOLY CROSS**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				25,000	15,138	0	40,138	40,138	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of **HOLY CROSS** , Iowa

The City Council will conduct a public hearing on the proposed Budget at city hall

on 03/03/09 at 7 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 7.77884

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

563 870-2475
phone number

Donna Sweeney
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	54,567	51,761	48,370
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	54,567	51,761	48,370
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	39,618	39,618	41,091
Licenses & Permits	7	900	980	1,235
Use of Money and Property	8	17,700	15,400	19,482
Intergovernmental	9	30,340	61,182	41,791
Charges for Fees & Service	10	63,800	63,000	70,251
Special Assessments	11	0	0	0
Miscellaneous	12	5,000	5,000	4,447
Other Financing Sources	13	23,000	21,500	20,000
Total Revenues and Other Sources	14	234,925	258,441	246,667
Expenditures & Other Financing Uses				
Public Safety	15	105,000	5,000	4,623
Public Works	16	60,300	60,300	72,303
Health and Social Services	17	0	0	0
Culture and Recreation	18	10,617	10,431	14,095
Community and Economic Development	19	2,700	2,600	14,518
General Government	20	39,200	38,100	37,015
Debt Service	21	40,138	35,858	36,518
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	257,955	152,289	179,072
Business Type / Enterprises	24	51,000	75,000	60,204
Total ALL Expenditures	25	308,955	227,289	239,276
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	308,955	227,289	239,276
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-74,030	31,152	7,391
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	366,461	335,309	327,918
Ending Fund Balance June 30	31	292,431	366,461	335,309