

38-356

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Grundy Center County Name: GRUNDY Date Budget Adopted: 03/09/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-825-6118
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 59,022,112	2b	Without Gas & Electric 58,529,953	
	DEBT SERVICE	3a	63,483,048	3b	62,990,889	
	Ag Land	4a	627,253			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	478,079	474,093	43	8.10000		
(384) Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	7,968	7,902	47	0.13500		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	87,287	86,559	52	1.47889		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384) Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
Total General Fund Regular Levies (5 thru 24)			25	573,334	568,554				
384.1	3.00375	Ag Land	26	1,884	1,884	63	3.00375		
Total General Fund Tax Levies (25 + 26)			27	575,218	570,438		Do Not Add		
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)	28	15,936	15,803	64	0.27000		
384.6	Amt Nec	Police & Fire Retirement	29	30,075	29,824		0.50955		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	49,836	49,420		0.84436		
	Amt Nec	Other Employee Benefits	31	104,600	103,728		1.77222		
Total Employee Benefit Levies (29,30,31)			32	184,511	182,972	65	3.12613		
Sub Total Special Revenue Levies (28+32)			33	200,447	198,775				
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
Total SSMID (34 thru 37)			38	0	0		Do Not Add		
Total Special Revenue Levies (33+38)			39	200,447	198,775				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	219,948	40	218,243	70	3.46467
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
Total Property Taxes (27+39+40+41)			42	995,613	987,456	72	16.57469		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Grundy Center

(1) *Annual Report FY 2008		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	63,673	318,024	0	5,252	296,059	0	683,008	8,236,425	8,919,433
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,031,779	595,510	101,649	70,830	3,461,723	0	5,261,491	5,788,024	11,049,515
Actual Expenditures Except End Bal (pg 12, line 259) *	3	983,894	603,145	123,287	70,405	3,396,321	0	5,177,052	5,270,918	10,447,970
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	111,558	310,389	-21,638	5,677	361,461	0	767,447	8,753,531	9,520,978
(2) ** Re-Estimated FY 2009		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	111,558	310,389	-21,638	5,677	361,461	0	767,447	8,753,531	9,520,978
Re-Est Revenues	6	1,074,704	441,656	207,078	232,366	489,021	0	2,444,825	5,141,349	7,586,174
Re-Est Expenditures	7	1,082,627	569,073	182,403	224,373	823,740	0	2,882,216	4,217,412	7,099,628
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	103,635	182,972	3,037	13,670	26,742	0	330,056	9,677,468	10,007,524
(3) ** Budget FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	103,635	182,972	3,037	13,670	26,742	0	330,056	9,677,468	10,007,524
Revenues	11	1,132,590	447,497	150,406	224,661	179,863	0	2,135,017	4,869,491	7,004,508
Expenditures	12	1,156,020	500,222	155,037	224,261	159,313	0	2,194,853	8,123,698	10,318,551
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	80,205	130,247	-1,594	14,070	47,292	0	270,220	6,423,261	6,693,481

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Grundy Center

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	2,264,197
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	546,435
TOTAL OUTSTANDING TIF INDEBTEDNESS	2,810,632

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Pheasant Hollow Apartments	8,072	8,072	9,019
2	Dollar General	15,207	15,197	15,121
3	Dr. Lamp	3,134	3,136	1,558
4	Center Theatre	3,535	3,534	3,316
5	Richelieu Foods	8,184	8,184	
6	Kanagy	3,000		
7				
8				
9				
10				
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12				
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20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	286,583							286,583	278,366	244,814
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	35,925	500						36,425	38,659	40,341
Ambulance	6		1,700						1,700	2,000	400
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	322,508	2,200	0			0		324,708	319,025	285,555
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	209,982	252,700						462,682	534,811	413,351
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	16,000							16,000	15,710	16,939
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	13,385
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	3,900							3,900	3,575	3,856
Garbage	20								0	0	0
Other Public Works	21								0	0	215
TOTAL (lines 12 - 21)	22	229,882	252,700	0			0		482,582	554,096	447,746
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	2,320							2,320	2,320	4,520
TOTAL (lines 23 - 29)	30	2,320	0	0			0		2,320	2,320	4,520
CULTURE & RECREATION											
Library Services	31	127,818	8,800						136,618	131,560	159,857
Museum, Band and Theater	32								0	0	0
Parks	33	21,153	3,000						24,153	33,345	17,949
Recreation	34	57,434	0						57,434	50,790	49,771
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	65,492	0						65,492	66,580	68,846
Other Culture and Recreation	37	110,670							110,670	87,412	6,405
TOTAL (lines 31 - 37)	38	382,567	11,800	0			0		394,367	369,687	302,828

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39		2,000						2,000	7,650	1,800
Economic Development	40	8,048							8,048	7,788	7,788
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	2,285							2,285	989	1,617
Other Com & Econ Development	43		1,000						1,000	1,000	4,100
REBATES & PYMTS from TIF DEBT page	44			41,132					41,132	38,123	29,014
TOTAL (lines 39 - 44)	45	10,333	3,000	41,132			0		54,465	55,550	44,319
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	20,342							20,342	18,350	19,459
Clerk, Treasurer, & Finance Adm.	47	74,718							74,718	70,990	68,024
Elections	48								0	0	0
Legal Services & City Attorney	49	20,000							20,000	18,000	14,822
City Hall & General Buildings	50	24,580							24,580	24,770	23,732
Tort Liability	51	60,770							60,770	60,000	59,464
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	200,410	0	0			0		200,410	192,110	185,501
DEBT SERVICE											
Gov Capital Projects	54			113,905	219,948				333,853	364,108	160,605
TIF Capital Projects	55					155,500			155,500	722,287	3,098,011
TOTAL CAPITAL PROJECTS	56	0	0	0		155,500	0		0	69,108	19,463
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0		155,500	0		155,500	791,395	3,117,474
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,148,020	269,700	155,037	219,948	155,500	0		1,948,205	2,648,291	4,548,548
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							493,133	493,133	443,324	383,199
Sewer Utility	60							233,282	233,282	228,018	905,796
Electric Utility	61							2,502,350	2,502,350	1,664,381	1,922,182
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							253,330	253,330	250,986	247,961
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							1,325,000	1,325,000	1,370,311	984,927
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							65,300	65,300	50,500	67,838
Enterprise DEBT SERVICE	70							47,443	47,443	45,890	318,568
Enterprise CAPITAL PROJECTS	71							3,200,000	3,200,000	57,862	280,447
Enterprise TIF CAPITAL PROJECTS	72							3,860	3,860	46,140	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							8,123,698	8,123,698	4,157,412	5,110,918
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,148,020	269,700	155,037	219,948	155,500	0	8,123,698	10,071,903	6,805,703	9,659,466
Regular Transfers Out	75	8,000	230,522		4,313	3,813			246,648	213,925	788,504
Internal TIF Loan / Repayment Transfers Out	76								0	80,000	0
Total ALL Transfers Out	77	8,000	230,522	0	4,313	3,813	0	0	246,648	293,925	788,504
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,156,020	500,222	155,037	224,261	159,313	0	8,123,698	10,318,551	7,099,628	10,447,970
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	80,205	130,247	-1,594	14,070	47,292	0	6,423,261	6,693,481	10,007,524	9,520,978

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2010	(K) RE-ESTIMATED 2009	(L) ACTUAL 2008
REVENUES & OTHER FINANCING SOURCES											
	1	570,438	198,775		218,243	0			987,456	980,289	846,224
	2								0	0	0
	3	570,438	198,775		218,243	0			987,456	980,289	846,224
	4								0	0	0
	5			150,406					150,406	175,578	134,272
Other City Taxes:											
	6	4,780	1,672		1,705	0			8,157	8,100	7,215
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10	1,000							1,000	800	999
	11								0	0	0
	12	81,800				81,800			163,600	181,800	171,344
	13	87,580	1,672		1,705	81,800			172,757	190,700	179,558
	14	6,050							6,050	5,080	5,066
	15	9,000	1,650		400	8,650		192,338	212,038	382,580	531,441
Intergovernmental:											
	16								0	14,046	0
	17		232,700						232,700	215,000	222,406
	18	3,000							3,000	105,130	50,066
	19	38,500				26,000		12,210	76,710	153,103	64,958
	20	41,500	232,700	0	0	26,000		12,210	312,410	487,279	337,430
Charges for Fees & Service:											
	21							520,180	520,180	485,100	471,337
	22							210,100	210,100	210,000	205,439
	23							2,500,000	2,500,000	2,500,000	2,480,091
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27							205,000	205,000	195,000	228,978
	28							0	0	0	0
	29							0	0	0	0
	30							1,000,000	1,000,000	1,075,000	840,209
	31							0	0	0	0
	32							0	0	0	0
	33	130,300						60,000	190,300	184,500	109,767
	34	130,300	0		0	0	0	4,495,280	4,625,580	4,649,600	4,335,821
	35				4,313				4,313	7,138	4,995
	36	57,200	12,700			51,100		165,850	286,850	414,005	747,160
Other Financing Sources:											
	37	230,522				12,313		3,813	246,648	213,925	788,504
	38								0	80,000	0
	39	230,522	0	0	0	12,313	0	3,813	246,648	293,925	788,504
	40								0	0	3,139,044
	41								0	0	0
	42	230,522	0	0	0	12,313	0	3,813	246,648	293,925	3,927,548
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	1,132,590	447,497	150,406	224,661	179,863	0	4,869,491	7,004,508	7,586,174	11,049,515
	44	103,635	182,972	3,037	13,670	26,742	0	9,677,468	10,007,524	9,520,978	8,919,433
	45	1,236,225	630,469	153,443	238,331	206,605	0	14,546,959	17,012,032	17,107,152	19,968,948

CITY OF Grundy Center
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	570,438	198,775		218,243	0			987,456	980,289	846,224
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	570,438	198,775		218,243	0			987,456	980,289	846,224
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			150,406					150,406	175,578	134,272
Other City Taxes	6	87,580	1,672		1,705	81,800			172,757	190,700	179,558
Licenses & Permits	7	6,050	0					0	6,050	5,080	5,066
Use of Money and Property	8	9,000	1,650	0	400	8,650	0	192,338	212,038	382,580	531,441
Intergovernmental	9	41,500	232,700	0	0	26,000		12,210	312,410	487,279	337,430
Charges for Fees & Service	10	130,300	0		0	0	0	4,495,280	4,625,580	4,649,600	4,335,821
Special Assessments	11	0	0		4,313	0		0	4,313	7,138	4,995
Miscellaneous	12	57,200	12,700		0	51,100	0	165,850	286,850	414,005	747,160
Sub-Total Revenues	13	902,068	447,497	150,406	224,661	167,550	0	4,865,678	6,757,860	7,292,249	7,121,967
Other Financing Sources:											
Total Transfers In	14	230,522	0	0	0	12,313	0	3,813	246,648	293,925	788,504
Proceeds of Debt	15	0	0	0	0	0		0	0	0	3,139,044
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	1,132,590	447,497	150,406	224,661	179,863	0	4,869,491	7,004,508	7,586,174	11,049,515
Expenditures & Other Financing Uses											
Public Safety	18	322,508	2,200	0			0		324,708	319,025	285,555
Public Works	19	229,882	252,700	0			0		482,582	554,096	447,746
Health and Social Services	20	2,320	0	0			0		2,320	2,320	4,520
Culture and Recreation	21	382,567	11,800	0			0		394,367	369,687	302,828
Community and Economic Development	22	10,333	3,000	41,132			0		54,465	55,550	44,319
General Government	23	200,410	0	0			0		200,410	192,110	185,501
Debt Service	24	0	0	113,905	219,948		0		333,853	364,108	160,605
Capital Projects	25	0	0	0		155,500	0		155,500	791,395	3,117,474
Total Government Activities Expenditures	26	1,148,020	269,700	155,037	219,948	155,500	0		1,948,205	2,648,291	4,548,548
Business Type Proprietary: Enterprise & ISF	27							8,123,698	8,123,698	4,157,412	5,110,918
Total Gov & Bus Type Expenditures	28	1,148,020	269,700	155,037	219,948	155,500	0	8,123,698	10,071,903	6,805,703	9,659,466
Total Transfers Out	29	8,000	230,522	0	4,313	3,813	0	0	246,648	293,925	788,504
Total ALL Expenditures/Fund Transfers Out	30	1,156,020	500,222	155,037	224,261	159,313	0	8,123,698	10,318,551	7,099,628	10,447,970
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-23,430	-52,725	-4,631	400	20,550	0	-3,254,207	-3,314,043	486,546	601,545
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	103,635	182,972	3,037	13,670	26,742	0	9,677,468	10,007,524	9,520,978	8,919,433
Ending Fund Balance June 30	35	80,205	130,247	-1,594	14,070	47,292	0	6,423,261	6,693,481	10,007,524	9,520,978

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Grundy Center

Fiscal Year
2010

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Fire Station Loan	330,000	8/12/1999	33,000	0	0	33,000		33,000
(2)	GO Bond - storm sewer project	400,000	06/10/2002	20,000	15,530	300	35,830		35,830
(3)	2008 aquatic center loan	2,700,000	07/15/2007	85,000	120,565	500	206,065	54,947	151,118
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			138,000	136,095	800	274,895	54,947	219,948

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2010

City Name: Grundy Center

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				138,000	136,095	800	274,895	54,947	219,948

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of **Grundy Center** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 703 F Avenue, Suite #2
on 03/09/2009 at 7:00 p.m.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 16.57469

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 319-825-6118
phone number

 Richard Riesberg
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	987,456	980,289	846,224
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	987,456	980,289	846,224
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	150,406	175,578	134,272
Other City Taxes	6	172,757	190,700	179,558
Licenses & Permits	7	6,050	5,080	5,066
Use of Money and Property	8	212,038	382,580	531,441
Intergovernmental	9	312,410	487,279	337,430
Charges for Fees & Service	10	4,625,580	4,649,600	4,335,821
Special Assessments	11	4,313	7,138	4,995
Miscellaneous	12	286,850	414,005	747,160
Other Financing Sources	13	246,648	293,925	3,927,548
Total Revenues and Other Sources	14	7,004,508	7,586,174	11,049,515
Expenditures & Other Financing Uses				
Public Safety	15	324,708	319,025	285,555
Public Works	16	482,582	554,096	447,746
Health and Social Services	17	2,320	2,320	4,520
Culture and Recreation	18	394,367	369,687	302,828
Community and Economic Development	19	54,465	55,550	44,319
General Government	20	200,410	192,110	185,501
Debt Service	21	333,853	364,108	160,605
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Total Government Activities Expenditures	23	1,948,205	2,648,291	4,548,548
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Total ALL Expenditures	25	10,071,903	6,805,703	9,659,466
Transfers Out	26	246,648	293,925	788,504
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Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-3,314,043	486,546	601,545
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	10,007,524	9,520,978	8,919,433
Ending Fund Balance June 30	31	6,693,481	10,007,524	9,520,978