

25-234

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Granger County Name: DALLAS & POLK Date Budget Adopted: 03/11/09
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(515)999-2210
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 41,759,926	2b	Without Gas & Electric 41,210,897	583
	DEBT SERVICE	3a	43,999,792	3b	43,450,763	
	Ag Land	4a	285,141			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	338,255	333,808	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	21,000	20,724	52	0.50287		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
		Total General Fund Regular Levies (5 thru 24)	25	359,255	354,532				
384.1	3.00375	Ag Land	26	856	856	63	3.00375		
		Total General Fund Tax Levies (25 + 26)	27	360,111	355,388		Do Not Add		
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	23,000	22,698		0.55077		
	Amt Nec	Other Employee Benefits	31		0		0.00000		
		Total Employee Benefit Levies (29,30,31)	32	23,000	22,698	65	0.55077		
		Sub Total Special Revenue Levies (28+32)	33	23,000	22,698				
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
		Total SSMID (34 thru 37)	38	0	0		Do Not Add		
		Total Special Revenue Levies (33+38)	39	23,000	22,698				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	220,720	40	217,966	70	5.01639
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
		Total Property Taxes (27+39+40+41)	42	603,831	596,052	42		72	14.17003

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Granger

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2008											
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	0	8,646	0	0			8,646	133,447	142,093	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	533,988	49,947	61,393	93,679			739,007	778,503	1,517,510	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	654,058	58,593	61,393	93,679			867,723	632,745	1,500,468	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-120,070	0	0	0	0	0	-120,070	279,205	159,135	
(2)											
** Re-Estimated FY 2009											
Beginning Fund Balance	5	-120,070	0	0	0	0	0	-120,070	279,205	159,135	
Re-Est Revenues	6	578,538	88,961	90,000	130,198	0	84,675	972,372	1,596,688	2,569,060	
Re-Est Expenditures	7	457,053	86,233	90,000	130,198	0	0	763,484	1,844,101	2,607,585	
Continuing Appropriation	8					0		0	0	0	
Ending Fund Balance	9	1,415	2,728	0	0	0	84,675	88,818	31,792	120,610	
(3)											
** Budget FY 2010											
Beginning Fund Balance	10	1,415	2,728	0	0	0	84,675	88,818	31,792	120,610	
Revenues	11	565,411	75,679	70,000	220,720	0	24,000	955,810	1,504,940	2,460,750	
Expenditures	12	566,593	75,377	70,000	220,720	0	0	932,690	1,511,694	2,444,384	
Continuing Appropriation	13					0		0	0	0	
Ending Fund Balance	14	233	3,030	0	0	0	108,675	111,938	25,038	136,976	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Granger

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	90,000
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	90,000

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Water Booster	28,280	30,490	29,155
2	State Street Culvert	35,975	35,675	38,938
3				
4				
5				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	115,792	14,358						130,150	136,810	138,773
Jail	2								0	0	0
Emergency Management	3	1,000							1,000	0	1,519
Flood Control	4								0	0	0
Fire Department	5	49,060							49,060	22,550	48,761
Ambulance	6	70,439							70,439	39,500	28,844
Building Inspections	7	8,000							8,000	10,000	9,550
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	500	111
Other Public Safety	10								0	5,000	0
TOTAL (lines 1 - 10)	11	244,791	14,358	0			0		259,149	214,360	227,558
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	59,568	24,222						83,790	64,745	162,459
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		12,000						12,000	12,000	15,193
Traffic Control and Safety	15								0	0	0
Snow Removal	16		2,000						2,000	2,000	2,731
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	800							800	1,500	697
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	60,368	38,222	0			0		98,590	80,245	181,080
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	3,000							3,000	3,000	2,290
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	3,000	0	0			0		3,000	3,000	2,290
CULTURE & RECREATION											
Library Services	31	73,859							73,859	74,794	49,450
Museum, Band and Theater	32								0	0	0
Parks	33	63,654	3,043						66,697	25,614	54,363
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	137,513	3,043	0			0		140,556	100,408	103,813

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	8,500	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	10,000							10,000	20,000	85,544
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			64,255					64,255	66,165	68,093
TOTAL (lines 39 - 44)	45	10,000	0	64,255			0		74,255	94,665	153,637
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	19,946							19,946	20,946	18,217
Clerk, Treasurer, & Finance Adm.	47	22,965	2,254						25,219	28,877	19,297
Elections	48	3,000							3,000	0	2,029
Legal Services & City Attorney	49	27,000							27,000	25,000	24,702
City Hall & General Buildings	50	17,000							17,000	8,000	22,022
Tort Liability	51	21,010							21,010	21,450	26,900
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	110,921	2,254	0			0		113,175	104,273	113,167
DEBT SERVICE											
Gov Capital Projects	54		17,500	5,745	220,720				243,965	142,698	93,679
TIF Capital Projects	55								0	0	265,930
TOTAL CAPITAL PROJECTS	56	0	0	0			0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	566,593	75,377	70,000	220,720		0		932,690	739,649	1,141,154
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							135,647	135,647	178,800	113,340
Sewer Utility	60							108,861	108,861	170,018	84,522
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							54,188	54,188	50,000	48,499
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							95,846	95,846	77,631	51,015
Enterprise CAPITAL PROJECTS	71							985,000	985,000	1,115,000	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,379,542	1,379,542	1,591,449	297,376
TOTAL ALL EXPENDITURES (lines 58+74)	74	566,593	75,377	70,000	220,720	0	0	1,379,542	2,312,232	2,331,098	1,438,530
Regular Transfers Out	75							132,152	132,152	252,652	61,938
Internal TIF Loan / Repayment Transfers Out	76							0	0	23,835	0
Total ALL Transfers Out	77	0	0	0	0	0	0	132,152	132,152	276,487	61,938
Total Expenditures & Fund Transfers Out (lines 75+78)	78	566,593	75,377	70,000	220,720	0	0	1,511,694	2,444,384	2,607,585	1,500,468
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	233	3,030	0	0	0	108,675	25,038	136,976	120,610	159,135

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	355,388	22,698		217,966	0			596,052	456,263	429,080
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	355,388	22,698		217,966	0			596,052	456,263	429,080
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			70,000					70,000	90,000	74,496
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,723	302		2,754	0			7,779	7,057	6,815
Utility franchise tax	7	900							900	900	864
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	90,000							90,000	80,000	100,652
Subtotal - Other City Taxes (lines 6 thru 12)	13	95,623	302		2,754	0			98,679	87,957	108,331
Licenses & Permits	14	9,400						4,000	13,400	11,400	1,320
Use of Money & Property	15	5,300						3,600	8,900	15,000	2,068
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		52,179						52,179	50,401	49,947
Other State Grants & Reimbursements	18	4,000							4,000	0	0
Local Grants & Reimbursements	19	36,000							36,000	28,900	38,457
Subtotal - Intergovernmental (lines 16 thru 19)	20	40,000	52,179	0	0	0		0	92,179	79,303	88,404
Charges for Fees & Service:											
Water Utility	21							190,000	190,000	203,347	186,529
Sewer Utility	22							160,000	160,000	179,675	166,120
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							54,188	54,188	50,759	48,960
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	40,000							40,000	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	40,000	0		0	0	0	404,188	444,188	433,781	401,609
Special Assessments	35								0	0	0
Miscellaneous	36	19,700	500						20,200	3,869	26,442
Other Financing Sources:											
Regular Operating Transfers In	37						24,000	108,152	132,152	252,652	61,938
Internal TIF Loan Transfers In	38								0	23,835	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	24,000	108,152	132,152	276,487	61,938
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							985,000	985,000	1,115,000	315,000
Proceeds of Capital Asset Sales	41								0	0	8,822
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	24,000	1,093,152	1,117,152	1,391,487	385,760
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	565,411	75,679	70,000	220,720	0	24,000	1,504,940	2,460,750	2,569,060	1,517,510
Beginning Fund Balance July 1	44	1,415	2,728	0	0	0	84,675	31,792	120,610	159,135	142,093
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	566,826	78,407	70,000	220,720	0	108,675	1,536,732	2,581,360	2,728,195	1,659,603

CITY OF
Granger
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	355,388	22,698		217,966	0			596,052	456,263	429,080
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	355,388	22,698		217,966	0			596,052	456,263	429,080
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			70,000					70,000	90,000	74,496
Other City Taxes	6	95,623	302		2,754	0			98,679	87,957	108,331
Licenses & Permits	7	9,400	0					4,000	13,400	11,400	1,320
Use of Money and Property	8	5,300	0	0	0	0	0	3,600	8,900	15,000	2,068
Intergovernmental	9	40,000	52,179	0	0	0		0	92,179	79,303	88,404
Charges for Fees & Service	10	40,000	0		0	0	0	404,188	444,188	433,781	401,609
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	19,700	500					0	20,200	3,869	26,442
Sub-Total Revenues	13	565,411	75,679	70,000	220,720	0	0	411,788	1,343,598	1,177,573	1,131,750
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	24,000	108,152	132,152	276,487	61,938
Proceeds of Debt	15	0	0	0	0	0		985,000	985,000	1,115,000	315,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	8,822
Total Revenues and Other Sources	17	565,411	75,679	70,000	220,720	0	24,000	1,504,940	2,460,750	2,569,060	1,517,510
Expenditures & Other Financing Uses											
Public Safety	18	244,791	14,358	0			0		259,149	214,360	227,558
Public Works	19	60,368	38,222	0			0		98,590	80,245	181,080
Health and Social Services	20	3,000	0	0			0		3,000	3,000	2,290
Culture and Recreation	21	137,513	3,043	0			0		140,556	100,408	103,813
Community and Economic Development	22	10,000	0	64,255			0		74,255	94,665	153,637
General Government	23	110,921	2,254	0			0		113,175	104,273	113,167
Debt Service	24	0	17,500	5,745	220,720		0		243,965	142,698	93,679
Capital Projects	25	0	0	0		0	0		0	0	265,930
Total Government Activities Expenditures	26	566,593	75,377	70,000	220,720	0	0	0	932,690	739,649	1,141,154
Business Type Proprietary: Enterprise & ISF	27							1,379,542	1,379,542	1,591,449	297,376
Total Gov & Bus Type Expenditures	28	566,593	75,377	70,000	220,720	0	0	1,379,542	2,312,232	2,331,098	1,438,530
Total Transfers Out	29	0	0	0	0	0	0	132,152	132,152	276,487	61,938
Total ALL Expenditures/Fund Transfers Out	30	566,593	75,377	70,000	220,720	0	0	1,511,694	2,444,384	2,607,585	1,500,468
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-1,182	302	0	0	0	24,000	-6,754	16,366	-38,525	17,042
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	1,415	2,728	0	0	0	84,675	31,792	120,610	159,135	142,093
Ending Fund Balance June 30	35	233	3,030	0	0	0	108,675	25,038	136,976	120,610	159,135

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: Granger

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Broadway St	120,000	1/95	15,000	1,050		16,050		16,050
(2)	Sycamore St	150,000	11/98	10,000	3,258	200	13,458		13,458
(3)	Outfall Sewer Relief	655,000	9/99	33,000	15,249		48,249	48,249	0
(4)	Water Booster Station	220,000	4/03	25,000	4,155		29,155		29,155
(5)	State St Culvert	260,000	10/03	35,000	5,075		40,075		40,075
(6)	Major St Improvement Project	220,000	11/03	30,000	2,145	200	32,345	12,500	19,845
(7)	Shallow Well (estimate)	400,000	6/09		18,600		18,600		18,600
(8)	Fire Truck	176,515	5/07				0		0
(9)	Sycamore St Culvert	315,000	11/07	30,000	12,480		42,480		42,480
(10)	Water Treatment Plant	1,400,000	1/09	5,000	32,557	3,500	41,057		41,057
(11)	Water Treatment Plant	700,000	1/09	25,000	20,847	1,750	47,597	47,597	0
(12)	Ambulance	50,000	3/09				0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			208,000	115,416	5,650	329,066	108,346	220,720

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: Granger

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				208,000	115,416	5,650	329,066	108,346	220,720

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of **Granger** , Iowa

The City Council will conduct a public hearing on the proposed Budget at

on _____ at _____
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.17003

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

_____ phone number

_____ City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	596,052	456,263	429,080
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	596,052	456,263	429,080
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	70,000	90,000	74,496
Other City Taxes	6	98,679	87,957	108,331
Licenses & Permits	7	13,400	11,400	1,320
Use of Money and Property	8	8,900	15,000	2,068
Intergovernmental	9	92,179	79,303	88,404
Charges for Fees & Service	10	444,188	433,781	401,609
Special Assessments	11	0	0	0
Miscellaneous	12	20,200	3,869	26,442
Other Financing Sources	13	1,117,152	1,391,487	385,760
Total Revenues and Other Sources	14	2,460,750	2,569,060	1,517,510
Expenditures & Other Financing Uses				
Public Safety	15	259,149	214,360	227,558
Public Works	16	98,590	80,245	181,080
Health and Social Services	17	3,000	3,000	2,290
Culture and Recreation	18	140,556	100,408	103,813
Community and Economic Development	19	74,255	94,665	153,637
General Government	20	113,175	104,273	113,167
Debt Service	21	243,965	142,698	93,679
Capital Projects	22	0	0	265,930
Total Government Activities Expenditures	23	932,690	739,649	1,141,154
Business Type / Enterprises	24	1,379,542	1,591,449	297,376
Total ALL Expenditures	25	2,312,232	2,331,098	1,438,530
Transfers Out	26	132,152	276,487	61,938
Total ALL Expenditures/Transfers Out	27	2,444,384	2,607,585	1,500,468
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	16,366	-38,525	17,042
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	120,610	159,135	142,093
Ending Fund Balance June 30	31	136,976	120,610	159,135