

# 23-209

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: GRAND MOUND County Name: CLINTON Date Budget Adopted: 03/09/09  
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563.847.2190  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2008 Property Valuations</b>		Last Official Census		
	Regular	2a	With Gas & Electric <u>13,979,012</u>	2b	Without Gas & Electric <u>13,644,747</u>	<b>676</b>
	<b>DEBT SERVICE</b>	3a		3b		
	Ag Land	4a	<u>977,278</u>			

Code		Dollar	(A)		(B)		(C)
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	113,230	110,522	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	<b>113,230</b>	<b>110,522</b>		
384.1	3.00375	Ag Land	26	2,935	2,935	63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27	<b>116,165</b>	<b>113,457</b>		<b>Do Not Add</b>
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	9,030	8,814		0.64597
	Amt Nec	Other Employee Benefits	31	24,000	23,426		1.71686
<b>Total Employee Benefit Levies (29,30,31)</b>			32	<b>33,030</b>	<b>32,240</b>	65	<b>2.36283</b>
<b>Sub Total Special Revenue Levies (28+32)</b>			33	<b>33,030</b>	<b>32,240</b>		
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
<b>Total SSMID (34 thru 37)</b>			38	<b>0</b>	<b>0</b>		<b>Do Not Add</b>
<b>Total Special Revenue Levies (33+38)</b>			39	<b>33,030</b>	<b>32,240</b>		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	<b>149,195</b>	<b>145,697</b>	72	<b>10.46283</b>

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**GRAND MOUND**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2008</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	603,979	102,608			50,804		757,391	-85,148	672,243
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	155,533	214,224			57,018		426,775	171,854	598,629
Actual Expenditures Except End Bal (pg 12, line 259) *	3	184,981	139,077			71,197		395,255	172,923	568,178
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	574,531	177,755	0	0	36,625	0	788,911	-86,217	702,694
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2009</b>										
Beginning Fund Balance	5	574,531	177,755	0	0	36,625	0	788,911	-86,217	702,694
Re-Est Revenues	6	137,789	217,507	0	0	30,000	0	385,296	260,733	646,029
Re-Est Expenditures	7	159,092	73,308	0	0	0	0	232,400	103,707	336,107
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	553,228	321,954	0	0	66,625	0	941,807	70,809	1,012,616
<b>(3)</b>										
<b>** Budget FY 2010</b>										
Beginning Fund Balance	10	553,228	321,954	0	0	66,625	0	941,807	70,809	1,012,616
Revenues	11	154,631	118,166	0	0	30,000	0	302,797	172,026	474,823
Expenditures	12	154,631	118,166	0	0	30,000	0	302,797	172,026	474,823
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	553,228	321,954	0	0	66,625	0	941,807	70,809	1,012,616

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ GRAND MOUND**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2008</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	13,527							13,527	12,500	11,013
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	18,000							18,000	14,500	8,570
Ambulance	6	2,300							2,300	2,300	2,295
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	100							100	0	97
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	33,927	0	0			0		33,927	29,300	21,975
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	5,097	96,747						101,844	34,500	70,055
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	14,000							14,000	12,200	11,386
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	27,969	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	4,966	2,389						7,355	5,954	13,691
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	24,063	99,136	0			0		123,199	80,623	95,132
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	5,500							5,500	5,408	0
Museum, Band and Theater	32								0	0	0
Parks	33	11,874	2,404						14,278	20,320	9,661
Recreation	34	3,500							3,500	0	2,663
Cemetery	35	15,971	2,123						18,094	10,069	13,589
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	36,845	4,527	0			0		41,372	35,797	25,913

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	74,377
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0				0	0	0	74,377
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	13,100	467						13,567	9,176	9,609
Clerk, Treasurer, & Finance Adm.	47	29,564	13,506						43,070	51,948	50,646
Elections	48	1,000							1,000	0	0
Legal Services & City Attorney	49	2,200							2,200	4,601	2,165
City Hall & General Buildings	50	13,932	530						14,462	20,955	13,998
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	59,796	14,503	0				0	74,299	86,680	76,418
<b>DEBT SERVICE</b>	54								0	0	0
Gov Capital Projects	55					30,000			30,000	0	0
TIF Capital Projects	56								0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		30,000		0	30,000	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58	154,631	118,166	0	0	30,000		0	302,797	232,400	293,815
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							89,256	89,256	46,762	116,948
Sewer Utility	60							45,370	45,370	37,263	31,272
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							37,400	37,400	19,682	24,703
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	51,440
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							172,026	172,026	103,707	224,363
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	154,631	118,166	0	0	30,000		172,026	474,823	336,107	518,178
Regular Transfers Out	75								0	0	50,000
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
<b>Total ALL Transfers Out</b>	77	0	0	0	0	0	0	0	0	0	50,000
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78	154,631	118,166	0	0	30,000		172,026	474,823	336,107	568,178
Continuing Appropriation	79							0	0	0	
<b>Ending Fund Balance June 30</b>	80	553,228	321,954	0	0	66,625		70,809	1,012,616	1,012,616	702,694

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	113,457	32,240		0	0			145,697	153,785	133,050
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	113,457	32,240		0	0			145,697	153,785	133,050
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,708	790		0	0			3,498	3,625	3,423
Utility franchise tax	7	1,300							1,300	0	1,328
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		26,000			30,000			56,000	58,000	55,802
Subtotal - Other City Taxes (lines 6 thru 12)	13	4,008	26,790		0	30,000			60,798	61,625	60,553
Licenses & Permits	14	1,785							1,785	3,285	2,460
Use of Money & Property	15	2,001							2,001	8,101	13,983
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	5,000
Road Use Taxes	17		59,136						59,136	57,000	57,915
Other State Grants & Reimbursements	18								0	94,000	95,027
Local Grants & Reimbursements	19								0	0	2,600
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	59,136	0	0	0		0	59,136	151,000	160,542
Charges for Fees & Service:											
Water Utility	21							89,256	89,256	88,233	87,455
Sewer Utility	22							45,370	45,370	135,500	43,501
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							37,400	37,400	40,000	37,319
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	3,000	5,295
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	172,026	172,026	266,733	173,570
Special Assessments	35								0	500	2,969
Miscellaneous	36	33,380							33,380	1,000	1,502
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	50,000
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	50,000
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	50,000
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	154,631	118,166	0	0	30,000	0	172,026	474,823	646,029	598,629
Beginning Fund Balance July 1	44	553,228	321,954	0	0	66,625	0	70,809	1,012,616	702,694	672,243
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines #2-#43)</b>	45	707,859	440,120	0	0	96,625	0	242,835	1,487,439	1,348,723	1,270,872

**CITY OF GRAND MOUND**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2010**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>Revenues &amp; Other Financing Sources</b>											
	1	113,457	32,240		0	0			145,697	153,785	133,050
	2	0	0		0	0			0	0	0
	3	113,457	32,240		0	0			145,697	153,785	133,050
	4	0	0		0	0			0	0	0
	5			0					0	0	0
	6	4,008	26,790		0	30,000			60,798	61,625	60,553
	7	1,785	0					0	1,785	3,285	2,460
	8	2,001	0	0	0	0	0	0	2,001	8,101	13,983
	9	0	59,136	0	0	0		0	59,136	151,000	160,542
	10	0	0		0	0		172,026	172,026	266,733	173,570
	11	0	0		0	0		0	0	500	2,969
	12	33,380	0		0	0		0	33,380	1,000	1,502
	13	154,631	118,166	0	0	30,000		172,026	474,823	646,029	548,629
<b>Other Financing Sources:</b>											
	14	0	0	0	0	0		0	0	0	50,000
	15	0	0	0	0	0		0	0	0	0
	16	0	0	0	0	0		0	0	0	0
	17	154,631	118,166	0	0	30,000		172,026	474,823	646,029	598,629
<b>Expenditures &amp; Other Financing Uses</b>											
	18	33,927	0	0			0		33,927	29,300	21,975
	19	24,063	99,136	0			0		123,199	80,623	95,132
	20	0	0	0			0		0	0	0
	21	36,845	4,527	0			0		41,372	35,797	25,913
	22	0	0	0			0		0	0	74,377
	23	59,796	14,503	0			0		74,299	86,680	76,418
	24	0	0	0	0		0		0	0	0
	25	0	0	0		30,000	0		30,000	0	0
	26	154,631	118,166	0	0	30,000	0		302,797	232,400	293,815
	27							172,026	172,026	103,707	224,363
	28	154,631	118,166	0	0	30,000	0	172,026	474,823	336,107	518,178
	29	0	0	0	0	0	0	0	0	0	50,000
	30	154,631	118,166	0	0	30,000	0	172,026	474,823	336,107	568,178
	31										
	32	0	0	0	0	0	0	0	0	309,922	30,451
	33					0		0	0	0	
	34	553,228	321,954	0	0	66,625	0	70,809	1,012,616	702,694	672,243
	35	553,228	321,954	0	0	66,625	0	70,809	1,012,616	1,012,616	702,694

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: GRAND MOUND

Fiscal Year  
2010

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	WATER UTILITY	452,000		18,000	12,000	950	30,950	30,950	0
(2)	SEWER UTILITY	130,000		9,000	420	14	9,434	9,434	0
(3)	SEWER UTILITY	94,000		5,000	2,820	235	8,055	8,055	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			32,000	15,240	1,199	48,439	48,439	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2010

City Name: GRAND MOUND

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				32,000	15,240	1,199	48,439	48,439	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of           **GRAND MOUND**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           **GRAND MOUND CITY HALL**            
on           **MARCH 9, 2009**           at           **6:55 P.M.**            
*(Date) xx/xx/xx (hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           **10.46283**          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           **3.00375**          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

          **563-847-2190**            
phone number

          **MARILYN GALLOWAY**            
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	145,697	153,785	133,050
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>145,697</b>	<b>153,785</b>	<b>133,050</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	60,798	61,625	60,553
Licenses & Permits	7	1,785	3,285	2,460
Use of Money and Property	8	2,001	8,101	13,983
Intergovernmental	9	59,136	151,000	160,542
Charges for Fees & Service	10	172,026	266,733	173,570
Special Assessments	11	0	500	2,969
Miscellaneous	12	33,380	1,000	1,502
Other Financing Sources	13	0	0	50,000
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>474,823</b>	<b>646,029</b>	<b>598,629</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	33,927	29,300	21,975
Public Works	16	123,199	80,623	95,132
Health and Social Services	17	0	0	0
Culture and Recreation	18	41,372	35,797	25,913
Community and Economic Development	19	0	0	74,377
General Government	20	74,299	86,680	76,418
Debt Service	21	0	0	0
Capital Projects	22	30,000	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>302,797</b>	<b>232,400</b>	<b>293,815</b>
Business Type / Enterprises	24	172,026	103,707	224,363
<b>Total ALL Expenditures</b>	<b>25</b>	<b>474,823</b>	<b>336,107</b>	<b>518,178</b>
Transfers Out	26	0	0	50,000
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>474,823</b>	<b>336,107</b>	<b>568,178</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>0</b>	<b>309,922</b>	<b>30,451</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	1,012,616	702,694	672,243
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,012,616</b>	<b>1,012,616</b>	<b>702,694</b>