

# 60-570

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: George County Name: LYON Date Budget Adopted: 03/11/09  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-475-3612  
Telephone Number

Signature

County Auditor Date Stamp	<b>January 1, 2008 Property Valuations</b>		Last Official Census
	With Gas & Electric	Without Gas & Electric	
Regular	2a <u>17,724,246</u>	2b <u>16,667,405</u>	1,051
<b>DEBT SERVICE</b>	3a <u>18,434,088</u>	3b <u>17,377,247</u>	
Ag Land	4a <u>951,119</u>		

		TAXES LEVIED		
Code Sec.	Dollar Limit	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy 5	143,566	135,006 43 8.10000
<b>(384) Non-Voted Other Permissible Levies</b>				
12(8)	0.67500	Contract for use of Bridge 6		0 44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit 7		0 45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center 8	5,000	4,702 46 0.28210
12(12)	0.13500	Opr & Maint of City owned Civic Center 9		0 47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project 10		0 48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15) 11		0 49 0.00000
12(15)	Amt Nec	Joint city-county building lease 12		0 50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city 13		0 51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs 14	40,000	37,615 52 2.25680
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm. 462		0 465 0.00000
<b>(384) Voted Other Permissible Levies</b>				
12(1)	0.13500	Instrumental/Vocal Music Groups 15		0 53 0.00000
12(2)	0.81000	Memorial Building 16		0 54 0.00000
12(3)	0.13500	Symphony Orchestra 17		0 55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities 18		0 56 0.00000
12(5)	As Voted	County Bridge 19		0 57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const. 20		0 58 0.00000
12(9)	0.03375	Aid to a Transit Company 21		0 59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise 22		0 60 0.00000
12(19)	1.00000	City Emergency Medical District 463		0 466 0.00000
12(21)	0.27000	Support Public Library 23	4,786	4,500 61 0.27000
28E.22	1.50000	Unified Law Enforcement 24		0 62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>		25	193,352	181,823
384.1	3.00375	Ag Land 26	2,857	2,857 63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>		27	196,209	184,680
<b>Do Not Add</b>				
<b>Special Revenue Levies</b>				
384.8	0.27000	Emergency (if general fund at levy limit) 28	4,786	4,500 64 0.27000
384.6	Amt Nec	Police & Fire Retirement 29		0 0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit) 30	21,288	20,019 1.20107
	Amt Nec	Other Employee Benefits 31		0 0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>		32	21,288	20,019 65 1.20107
<b>Sub Total Special Revenue Levies (28+32)</b>		33	26,074	24,519
<b>Valuation</b>				
386	As Req	With Gas & Elec	Without Gas & Elec	
	SSMID 1 (A)	(B)		34 0 66 0.00000
	SSMID 2 (A)	(B)		35 0 67 0.00000
	SSMID 3 (A)	(B)		36 0 68 0.00000
	SSMID 4 (A)	(B)		35a 0 69 0.00000
	SSMID 5 (A)	(B)		36a 0 565 0.00000
	SSMID 6 (A)	(B)		37 0 566 0.00000
<b>Total SSMID (34 thru 37)</b>		38	0	0
<b>Do Not Add</b>				
<b>Total Special Revenue Levies (33+38)</b>		39	26,074	24,519
384.4	Amt Nec	Debt Service Levy 76.10(6) 40	48,157	45,396 70 2.61239
384.7	0.67500	Capital Projects (Capital Improv. Reserve) 41		0 71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>		42	270,440	254,595 72 14.99236

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**George**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
<b>(1)</b>											
<b>*Annual Report FY 2008</b>											
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	417,852	107,806	0	39,923			565,581	197,908	763,489	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	592,551	101,970		37,479	378,320		1,110,320	391,020	1,501,340	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	518,785	111,270		56,925	378,320		1,065,300	386,241	1,451,541	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	491,618	98,506	0	20,477	0	0	610,601	202,687	813,288	
<b>(2)</b>											
<b>** Re-Estimated FY 2009</b>											
Beginning Fund Balance	5	491,618	98,506	0	20,477	0	0	610,601	202,687	813,288	
Re-Est Revenues	6	537,053	99,033	8,180	46,324	470,526	5,000	1,166,116	280,200	1,446,316	
Re-Est Expenditures	7	408,538	164,472	8,180	0	109,400	5,000	695,590	309,100	1,004,690	
Continuing Appropriation	8					0		0	0	0	
Ending Fund Balance	9	620,133	33,067	0	66,801	361,126	0	1,081,127	173,787	1,254,914	
<b>(3)</b>											
<b>** Budget FY 2010</b>											
Beginning Fund Balance	10	620,133	33,067	0	66,801	361,126	0	1,081,127	173,787	1,254,914	
Revenues	11	425,908	115,409	8,000	48,157	0	5,000	602,474	253,050	855,524	
Expenditures	12	575,073	108,373	0	48,157	0	5,000	736,603	255,000	991,603	
Continuing Appropriation	13					0		0	0	0	
Ending Fund Balance	14	470,968	40,103	8,000	66,801	361,126	0	946,998	171,837	1,118,835	

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ George**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2008</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	0
Self-Financed or Internal Loan TIF Debt	5,000
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>5,000</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	George Economic Development Corporation-Locker Park		1,814	0
2	LMI - Sunset Addition		653	0
3	City of George - Water/Sewer		5,713	
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	24,173							24,173	23,648	23,648
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	18,000							18,000	18,000	19,211
Ambulance	6	15,000							15,000	17,000	17,004
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	15,000							15,000	20,086	5,586
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	72,173	0	0			0		72,173	78,734	65,449
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	1,500	87,835						89,335	99,125	92,566
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	6,000	8,000						14,000	12,000	14,910
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	67,500							67,500	0	55,850
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	75,000	95,835	0			0		170,835	111,125	163,326
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	36,000	3,200				1,000		40,200	48,876	39,505
Museum, Band and Theater	32	3,000							3,000	4,500	4,284
Parks	33	13,000	1,000						14,000	28,100	34,535
Recreation	34	62,000	888						62,888	99,200	45,631
Cemetery	35	6,000	850				4,000		10,850	13,800	6,291
Community Center, Zoo, & Marina	36	20,000	1,500						21,500	21,500	22,991
Other Culture and Recreation	37								0	0	4,893
TOTAL (lines 31 - 37)	38	140,000	7,438	0			5,000		152,438	215,976	158,130

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending 2010**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	1,500							1,500	1,500	2,375
Economic Development	40	30,000							30,000	43,390	129,558
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	8,180	0
TOTAL (lines 39 - 44)	45	31,500	0	0				0	31,500	53,070	131,933
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	12,000	1,000						13,000	13,000	11,275
Clerk, Treasurer, & Finance Adm.	47	28,000	4,100						32,100	27,975	33,570
Elections	48	1,200							1,200	0	1,155
Legal Services & City Attorney	49	15,000							15,000	15,000	17,913
City Hall & General Buildings	50								0	0	16,000
Tort Liability	51	45,000							45,000	45,000	31,304
Other General Government	52	10,000							10,000	0	0
TOTAL (lines 46 - 52)	53	111,200	5,100	0				0	116,300	100,975	111,217
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				48,157				48,157	0	56,925
TIF Capital Projects	55	145,200							145,200	135,710	378,320
TIF Capital Projects	56			0					0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	145,200	0	0		0	0		145,200	135,710	378,320
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+45+53+54+57)</i>	58	575,073	108,373	0	48,157	0	5,000		736,603	695,590	1,065,300
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							138,500	138,500	132,500	113,599
Sewer Utility	60							63,865	63,865	42,722	272,642
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	62,100	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	3,000	0
Enterprise DEBT SERVICE	70							52,635	52,635	68,778	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							255,000	255,000	309,100	386,241
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	575,073	108,373	0	48,157	0	5,000	255,000	991,603	1,004,690	1,451,541
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76				0				0	0	0
<b>Total ALL Transfers Out</b>	77	0	0	0	0	0	0	0	0	0	0
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78	575,073	108,373	0	48,157	0	5,000	255,000	991,603	1,004,690	1,451,541
Continuing Appropriation	79							0	0	0	
<b>Ending Fund Balance June 30</b>	80	470,968	40,103	8,000	66,801	361,126	0	171,837	1,118,835	1,254,914	813,288

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	184,680	24,519		45,396	0			254,595	290,274	215,221
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	184,680	24,519		45,396	0			254,595	290,274	215,221
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			8,000					8,000	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	11,529	1,555		2,761	0			15,845	15,350	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	64,555							64,555	70,000	109,683
Subtotal - Other City Taxes (lines 6 thru 12)	13	76,084	1,555		2,761	0			80,400	85,350	109,683
Licenses & Permits	14	645							645	0	490
Use of Money & Property	15	5,422						2,050	7,472	0	27,382
Intergovernmental:											
Federal Grants & Reimbursements	16								0	166,446	0
Road Use Taxes	17		89,335						89,335	0	90,042
Other State Grants & Reimbursements	18		0						0	1,600	5,942
Local Grants & Reimbursements	19	30,300							30,300	49,085	28,043
Subtotal - Intergovernmental (lines 16 thru 19)	20	30,300	89,335	0	0	0		0	119,635	217,131	124,027
Charges for Fees & Service:											
Water Utility	21							134,500	134,500	120,000	120,806
Sewer Utility	22							116,500	116,500	100,200	109,318
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	67,500							67,500	57,000	56,801
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	37,760
Subtotal - Charges for Service (lines 21 thru 33)	34	67,500	0		0	0		251,000	318,500	277,200	324,685
Special Assessments	35	200							200	0	0
Miscellaneous	36	61,077					5,000		66,077	576,361	48,124
Other Financing Sources:											
Regular Operating Transfers In	37		0						0	0	0
Internal TIF Loan Transfers In	38			0					0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	651,728
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	651,728
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	<b>425,908</b>	<b>115,409</b>	<b>8,000</b>	<b>48,157</b>	<b>0</b>	<b>5,000</b>	<b>253,050</b>	<b>855,524</b>	<b>1,446,316</b>	<b>1,501,340</b>
Beginning Fund Balance July 1	44	620,133	33,067	0	66,801	361,126	0	173,787	1,254,914	813,288	763,489
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42-43)</b>	45	<b>1,046,041</b>	<b>148,476</b>	<b>8,000</b>	<b>114,958</b>	<b>361,126</b>	<b>5,000</b>	<b>426,837</b>	<b>2,110,438</b>	<b>2,259,604</b>	<b>2,264,829</b>

**CITY OF George**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2010**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	184,680	24,519		45,396	0			254,595	290,274	215,221
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>184,680</b>	<b>24,519</b>		<b>45,396</b>	<b>0</b>			<b>254,595</b>	<b>290,274</b>	<b>215,221</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			8,000					8,000	0	0
Other City Taxes	6	76,084	1,555		2,761	0			80,400	85,350	109,683
Licenses & Permits	7	645	0					0	645	0	490
Use of Money and Property	8	5,422	0	0	0	0	0	2,050	7,472	0	27,382
Intergovernmental	9	30,300	89,335	0	0	0		0	119,635	217,131	124,027
Charges for Fees & Service	10	67,500	0		0	0	0	251,000	318,500	277,200	324,685
Special Assessments	11	200	0		0	0		0	200	0	0
Miscellaneous	12	61,077	0		0	0	5,000	0	66,077	576,361	48,124
Sub-Total Revenues	13	425,908	115,409	8,000	48,157	0	5,000	253,050	855,524	1,446,316	849,612
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Proceeds of Debt	15	0	0	0	0	0		0	0	0	651,728
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>425,908</b>	<b>115,409</b>	<b>8,000</b>	<b>48,157</b>	<b>0</b>	<b>5,000</b>	<b>253,050</b>	<b>855,524</b>	<b>1,446,316</b>	<b>1,501,340</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	72,173	0	0			0		72,173	78,734	65,449
Public Works	19	75,000	95,835	0			0		170,835	111,125	163,326
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	140,000	7,438	0			5,000		152,438	215,976	158,130
Community and Economic Development	22	31,500	0	0			0		31,500	53,070	131,933
General Government	23	111,200	5,100	0			0		116,300	100,975	111,217
Debt Service	24	0	0	0	48,157		0		48,157	0	56,925
Capital Projects	25	145,200	0	0		0	0		145,200	135,710	378,320
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>575,073</b>	<b>108,373</b>	<b>0</b>	<b>48,157</b>	<b>0</b>	<b>5,000</b>		<b>736,603</b>	<b>695,590</b>	<b>1,065,300</b>
Business Type Proprietary: Enterprise & ISF	27							255,000	255,000	309,100	386,241
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>575,073</b>	<b>108,373</b>	<b>0</b>	<b>48,157</b>	<b>0</b>	<b>5,000</b>	<b>255,000</b>	<b>991,603</b>	<b>1,004,690</b>	<b>1,451,541</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>575,073</b>	<b>108,373</b>	<b>0</b>	<b>48,157</b>	<b>0</b>	<b>5,000</b>	<b>255,000</b>	<b>991,603</b>	<b>1,004,690</b>	<b>1,451,541</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-149,165	7,036	8,000	0	0	0	-1,950	-136,079	441,626	49,799
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>620,133</b>	<b>33,067</b>	<b>0</b>	<b>66,801</b>	<b>361,126</b>	<b>0</b>	<b>173,787</b>	<b>1,254,914</b>	<b>813,288</b>	<b>763,489</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>470,968</b>	<b>40,103</b>	<b>8,000</b>	<b>66,801</b>	<b>361,126</b>	<b>0</b>	<b>171,837</b>	<b>1,118,835</b>	<b>1,254,914</b>	<b>813,288</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: George

Fiscal Year  
2010

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Street Project 2007	405,000	May, 2007	33,000	15,157		48,157		48,157
(2)	Sewer Lagoon Project	972,800	Nov, 2006	39,000	13,635		52,635	52,635	0
(3)	Fire Truck	244,000	February 2009	107,556	5,900		113,456	113,456	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			179,556	34,692	0	214,248	166,091	48,157

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2010

City Name: George

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				179,556	34,692	0	214,248	166,091	48,157

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of George, Iowa

The City Council will conduct a public hearing on the proposed Budget at 120 S Main Street, George IA  
on 03/11/09 at 7:00 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 14.99236

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

712-475-3612  
phone number

Bernette Weier, City Clerk  
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	254,595	290,274	215,221
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>254,595</b>	<b>290,274</b>	<b>215,221</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	8,000	0	0
Other City Taxes	6	80,400	85,350	109,683
Licenses & Permits	7	645	0	490
Use of Money and Property	8	7,472	0	27,382
Intergovernmental	9	119,635	217,131	124,027
Charges for Fees & Service	10	318,500	277,200	324,685
Special Assessments	11	200	0	0
Miscellaneous	12	66,077	576,361	48,124
Other Financing Sources	13	0	0	651,728
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>855,524</b>	<b>1,446,316</b>	<b>1,501,340</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	72,173	78,734	65,449
Public Works	16	170,835	111,125	163,326
Health and Social Services	17	0	0	0
Culture and Recreation	18	152,438	215,976	158,130
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Business Type / Enterprises	24	255,000	309,100	386,241
<b>Total ALL Expenditures</b>	<b>25</b>	<b>991,603</b>	<b>1,004,690</b>	<b>1,451,541</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>991,603</b>	<b>1,004,690</b>	<b>1,451,541</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-136,079</b>	<b>441,626</b>	<b>49,799</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	1,254,914	813,288	763,489
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,118,835</b>	<b>1,254,914</b>	<b>813,288</b>