

41-383

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: GARNER County Name: HANCOCK Date Budget Adopted: 03/10/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-923-2588
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2008 Property Valuations		Last Official Census
	With Gas & Electric	Without Gas & Electric	
Regular	2a <u>76,601,936</u>	2b <u>74,504,012</u>	2,922
DEBT SERVICE	3a <u>91,178,824</u>	3b <u>89,080,900</u>	
Ag Land	4a <u>200,215</u>		

Code		Dollar Limit	Purpose	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
Sec.									
384.1	8.10000		Regular General Levy	5	620,476	603,482	43	8.10000	
(384)			Non-Voted Other Permissible Levies						
12(8)	0.67500		Contract for use of Bridge	6		0	44	0.00000	
12(10)	0.95000		Opr & Maint publicly owned Transit	7		0	45	0.00000	
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8		0	46	0.00000	
12(12)	0.13500		Opr & Maint of City owned Civic Center	9		0	47	0.00000	
12(13)	0.06750		Planning a Sanitary Disposal Project	10		0	48	0.00000	
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11		0	49	0.00000	
12(15)	Amt Nec		Joint city-county building lease	12		0	50	0.00000	
12(16)	0.06750		Levee Impr. fund in special charter city	13		0	51	0.00000	
12(18)	Amt Nec		Liability, property & self insurance costs	14		0	52	0.00000	
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000	
(384)			Voted Other Permissible Levies						
12(1)	0.13500		Instrumental/Vocal Music Groups	15		0	53	0.00000	
12(2)	0.81000		Memorial Building	16		0	54	0.00000	
12(3)	0.13500		Symphony Orchestra	17		0	55	0.00000	
12(4)	0.27000		Cultural & Scientific Facilities	18		0	56	0.00000	
12(5)	As Voted		County Bridge	19		0	57	0.00000	
12(6)	1.35000		Missi or Missouri River Bridge Const.	20		0	58	0.00000	
12(9)	0.03375		Aid to a Transit Company	21		0	59	0.00000	
12(17)	0.20500		Maintain Institution received by gift/devise	22		0	60	0.00000	
12(19)	1.00000		City Emergency Medical District	463		0	466	0.00000	
12(21)	0.27000		Support Public Library	23		0	61	0.00000	
28E.22	1.50000		Unified Law Enforcement	24		0	62	0.00000	
Total General Fund Regular Levies (5 thru 24)				25	620,476	603,482			
384.1	3.00375		Ag Land	26	601	601	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	621,077	604,083		Do Not Add	
Special Revenue Levies									
384.8	0.27000		Emergency (if general fund at levy limit)	28		0	64	0.00000	
384.6	Amt Nec		Police & Fire Retirement	29		0		0.00000	
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	82,182	79,931		1.07284	
	Amt Nec		Other Employee Benefits	31	127,084	123,604		1.65902	
Total Employee Benefit Levies (29,30,31)				32	209,266	203,535	65	2.73186	
Sub Total Special Revenue Levies (28+32)				33	209,266	203,535			
Valuation									
386	As Req		With Gas & Elec						
			Without Gas & Elec						
	SSMID 1 (A)		(B)	34		0	66	0.00000	
	SSMID 2 (A)		(B)	35		0	67	0.00000	
	SSMID 3 (A)		(B)	36		0	68	0.00000	
	SSMID 4 (A)		(B)	35a		0	69	0.00000	
	SSMID 5 (A)		(B)	36a		0	565	0.00000	
	SSMID 6 (A)		(B)	37		0	566	0.00000	
Total SSMID (34 thru 37)				38	0	0		Do Not Add	
Total Special Revenue Levies (33+38)				39	209,266	203,535			
384.4	Amt Nec		Debt Service Levy 76.10(6)	40	221,592	216,493	70	2.43030	
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000	
Total Property Taxes (27+39+40+41)				42	1,051,935	1,024,111	72	13.26216	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

GARNER

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2008											
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	556,865	967,089	4,600	175,885	215,162		1,919,601	952,554	2,872,155	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,632,953	913,582	327,502	675,972	2,929,782		6,479,791	620,457	7,100,248	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,634,937	1,003,380	113,718	739,680	526,654		4,018,369	893,259	4,911,628	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	554,881	877,291	218,384	112,177	2,618,290	0	4,381,023	679,752	5,060,775	
(2)											
** Re-Estimated FY 2009											
Beginning Fund Balance	5	554,881	877,291	218,384	112,177	2,618,290	0	4,381,023	679,752	5,060,775	
Re-Est Revenues	6	1,729,231	854,342	352,320	669,430	601,000	0	4,206,323	959,498	5,165,821	
Re-Est Expenditures	7	1,728,804	1,087,744	351,859	767,842	1,500,000	0	5,436,249	1,021,172	6,457,421	
Continuing Appropriation	8					0		0	0	0	
Ending Fund Balance	9	555,308	643,889	218,845	13,765	1,719,290	0	3,151,097	618,078	3,769,175	
(3)											
** Budget FY 2010											
Beginning Fund Balance	10	555,308	643,889	218,845	13,765	1,719,290	0	3,151,097	618,078	3,769,175	
Revenues	11	1,473,178	819,916	397,115	612,692	1,370,000	0	4,672,901	893,562	5,566,463	
Expenditures	12	1,406,749	715,886	397,115	622,692	3,950,000	0	7,092,442	593,076	7,685,518	
Continuing Appropriation	13					0		0	0	0	
Ending Fund Balance	14	621,737	747,919	218,845	3,765	-860,710	0	731,556	918,564	1,650,120	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ GARNER

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	4,268,885
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	471,450
Tax Rebatelements & Other Agreements Paid with TIF Revenues	500,000
TOTAL OUTSTANDING TIF INDEBTEDNESS	5,240,335

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	ZINPRO	43,822	30,484	0
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
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19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	284,150	89,544						373,694	346,751	376,009
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	50,800	2,445						53,245	49,088	45,829
Ambulance	6	9,750	1,184						10,934	10,705	10,340
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	20,100							20,100	67,750	22,092
Animal Control	9	500							500	500	1,076
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	365,300	93,173	0			0		458,473	474,794	455,346
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	50,000	272,364						322,364	336,530	287,431
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		42,000						42,000	42,000	39,535
Traffic Control and Safety	15		1,500						1,500	19,400	18,123
Snow Removal	16		38,868						38,868	38,161	120,204
Highway Engineering	17								0	0	0
Street Cleaning	18		13,709						13,709	17,620	15,883
Airport	19								0	0	0
Garbage	20	114,445							114,445	114,945	109,399
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	164,445	368,441	0			0		532,886	568,656	590,575
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	5,000							5,000	5,000	4,900
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	5,000	0	0			0		5,000	5,000	4,900
CULTURE & RECREATION											
Library Services	31	114,283	18,947						133,230	129,709	133,178
Museum, Band and Theater	32								0	0	0
Parks	33	180,547	25,444						205,991	195,528	184,921
Recreation	34	38,664	3,205						41,869	61,305	61,983
Cemetery	35	3,500							3,500	3,500	3,500
Community Center, Zoo, & Marina	36	203,374	0						203,374	32,884	30,265
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	540,368	47,596	0			0		587,964	422,926	413,847

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	11,750							11,750	12,500	14,043
Economic Development	40	7,305	5,040	0					12,345	12,315	22,461
Housing and Urban Renewal	41	120,000	5,000	0					125,000	605,000	389,397
Planning & Zoning	42	700							700	700	198
Other Com & Econ Development	43	5,000	0						5,000	8,500	3,525
REBATES & PYMTS from TIF DEBT page	44			43,822					43,822	30,484	0
TOTAL (lines 39 - 44)	45	144,755	10,040	43,822			0		198,617	669,499	429,624
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	16,050	1,730						17,780	18,245	15,341
Clerk, Treasurer, & Finance Adm.	47	83,881	23,101						106,982	102,220	104,600
Elections	48	1,500							1,500	0	1,081
Legal Services & City Attorney	49	37,300							37,300	38,250	35,298
City Hall & General Buildings	50	21,400							21,400	20,600	12,423
Tort Liability	51	500							500	500	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	160,631	24,831	0			0		185,462	179,815	168,743
DEBT SERVICE											
Gov Capital Projects	54				622,692				622,692	767,842	724,680
TIF Capital Projects	55					3,950,000			3,950,000	1,500,000	456,655
TOTAL CAPITAL PROJECTS	56	0	0	0		3,950,000	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0		3,950,000	0		3,950,000	1,500,000	456,655
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,380,499	544,081	43,822	622,692	3,950,000	0		6,541,094	4,588,532	3,244,370
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							234,812	234,812	424,631	588,625
Sewer Utility	60							223,684	223,684	243,184	147,758
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							61,773	61,773	21,400	17,636
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							520,269	520,269	689,215	754,019
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,380,499	544,081	43,822	622,692	3,950,000	0	520,269	7,061,363	5,277,747	3,998,389
Regular Transfers Out	75	26,250	171,805		0	0		72,807	270,862	858,299	800,007
Internal TIF Loan / Repayment Transfers Out	76			353,293					353,293	321,375	113,232
Total ALL Transfers Out	77	26,250	171,805	353,293	0	0	0	72,807	624,155	1,179,674	913,239
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,406,749	715,886	397,115	622,692	3,950,000	0	593,076	7,685,518	6,457,421	4,911,628
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	621,737	747,919	218,845	3,765	-860,710	0	918,564	1,650,120	3,769,175	5,060,775

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2010	(K) RE-ESTIMATED 2009	(L) ACTUAL 2008
REVENUES & OTHER FINANCING SOURCES											
	1	604,083	203,535		216,493	0			1,024,111	1,028,604	1,091,666
	2								0	0	0
	3	604,083	203,535		216,493	0			1,024,111	1,028,604	1,091,666
	4								0	0	0
	5			397,115					397,115	352,320	108,444
Other City Taxes:											
	6	16,994	5,731		5,099	0			27,824	0	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		190,000						190,000	190,000	183,394
	13	16,994	195,731		5,099	0			217,824	190,000	183,394
	14	35,955							35,955	27,625	36,202
	15	80,161	14,400	0	0	15,000		24,000	133,561	161,925	136,499
Intergovernmental:											
	16	0							0	0	0
	17		255,000						255,000	247,000	250,336
	18	3,200				0			3,200	3,200	3,478
	19	40,350							40,350	38,350	36,884
	20	43,550	255,000	0	0	0		0	298,550	288,550	290,698
Charges for Fees & Service:											
	21							232,570	232,570	234,570	223,209
	22							554,142	554,142	619,078	292,901
	23							0	0	0	0
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27							0	0	0	0
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							57,850	57,850	57,850	60,536
	33	416,767							416,767	278,350	247,509
	34	416,767	0		0	0	0	844,562	1,261,329	1,189,848	824,155
	35	5,100						0	5,100	5,300	11,602
	36	181,263	21,500			0			202,763	677,975	675,934
Other Financing Sources:											
	37	89,305	103,750		47,807	5,000		25,000	270,862	858,299	800,007
	38		10,000		343,293				353,293	321,375	113,232
	39	89,305	113,750	0	391,100	5,000	0	25,000	624,155	1,179,674	913,239
	40					1,350,000			1,350,000	0	2,725,250
	41	0	16,000						16,000	64,000	103,165
	42	89,305	129,750	0	391,100	1,355,000	0	25,000	1,990,155	1,243,674	3,741,654
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	1,473,178	819,916	397,115	612,692	1,370,000	0	893,562	5,566,463	5,165,821	7,100,248
	44	555,308	643,889	218,845	13,765	1,719,290	0	618,078	3,769,175	5,060,775	2,872,155
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)											
	45	2,028,486	1,463,805	615,960	626,457	3,089,290	0	1,511,640	9,335,638	10,226,596	9,972,403

CITY OF GARNER
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	604,083	203,535		216,493	0			1,024,111	1,028,604	1,091,666
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	604,083	203,535		216,493	0			1,024,111	1,028,604	1,091,666
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			397,115					397,115	352,320	108,444
Other City Taxes	6	16,994	195,731		5,099	0			217,824	190,000	183,394
Licenses & Permits	7	35,955	0					0	35,955	27,625	36,202
Use of Money and Property	8	80,161	14,400	0	0	15,000	0	24,000	133,561	161,925	136,499
Intergovernmental	9	43,550	255,000	0	0	0		0	298,550	288,550	290,698
Charges for Fees & Service	10	416,767	0		0	0	0	844,562	1,261,329	1,189,848	824,155
Special Assessments	11	5,100	0		0	0		0	5,100	5,300	11,602
Miscellaneous	12	181,263	21,500		0	0		0	202,763	677,975	675,934
Sub-Total Revenues	13	1,383,873	690,166	397,115	221,592	15,000	0	868,562	3,576,308	3,922,147	3,358,594
Other Financing Sources:											
Total Transfers In	14	89,305	113,750	0	391,100	5,000	0	25,000	624,155	1,179,674	913,239
Proceeds of Debt	15	0	0	0	0	1,350,000		0	1,350,000	0	2,725,250
Proceeds of Capital Asset Sales	16	0	16,000	0	0	0		0	16,000	64,000	103,165
Total Revenues and Other Sources	17	1,473,178	819,916	397,115	612,692	1,370,000	0	893,562	5,566,463	5,165,821	7,100,248
Expenditures & Other Financing Uses											
Public Safety	18	365,300	93,173	0			0		458,473	474,794	455,346
Public Works	19	164,445	368,441	0			0		532,886	568,656	590,575
Health and Social Services	20	5,000	0	0			0		5,000	5,000	4,900
Culture and Recreation	21	540,368	47,596	0			0		587,964	422,926	413,847
Community and Economic Development	22	144,755	10,040	43,822			0		198,617	669,499	429,624
General Government	23	160,631	24,831	0			0		185,462	179,815	168,743
Debt Service	24	0	0	0	622,692		0		622,692	767,842	724,680
Capital Projects	25	0	0	0		3,950,000	0		3,950,000	1,500,000	456,655
Total Government Activities Expenditures	26	1,380,499	544,081	43,822	622,692	3,950,000	0		6,541,094	4,588,532	3,244,370
Business Type Proprietary: Enterprise & ISF	27							520,269	520,269	689,215	754,019
Total Gov & Bus Type Expenditures	28	1,380,499	544,081	43,822	622,692	3,950,000	0	520,269	7,061,363	5,277,747	3,998,389
Total Transfers Out	29	26,250	171,805	353,293	0	0	0	72,807	624,155	1,179,674	913,239
Total ALL Expenditures/Fund Transfers Out	30	1,406,749	715,886	397,115	622,692	3,950,000	0	593,076	7,685,518	6,457,421	4,911,628
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	66,429	104,030	0	-10,000	-2,580,000	0	300,486	-2,119,055	-1,291,600	2,188,620
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	555,308	643,889	218,845	13,765	1,719,290	0	618,078	3,769,175	5,060,775	2,872,155
Ending Fund Balance June 30	35	621,737	747,919	218,845	3,765	-860,710	0	918,564	1,650,120	3,769,175	5,060,775

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: GARNER

Fiscal Year
2010

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	TOUCHSTONE TIF (PRAIRIE ENERGY)	217,123	MAR-2005	40,000			40,000	40,000	0
(2)	2005 SEWER REHAB	300,000	DEC 2005	42,857	4,950		47,807	47,807	0
(3)	HEJLIK II TIF	500,000	APR-2006	71,218	12,097		83,315	83,315	0
(4)	AQUATIC CENTER	2,200,000	JUN-2006	95,000	85,020	400	180,420	10,000	170,420
(5)	AQUATIC CENTER (PRAIRIE ENERGY)	300,000	JUN-2006	30,000			30,000		30,000
(6)	REC CENTER	2,750,000	APR-2008	145,000	95,750	400	241,150	219,978	21,172
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			424,075	197,817	800	622,692	401,100	221,592

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: **GARNER**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				424,075	197,817	800	622,692	401,100	221,592

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of **GARNER** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Garner City Hall

on 03/10/09 at 7:00pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.26216

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

641-923-2588

phone number

Daisy Huffman

City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,024,111	1,028,604	1,091,666
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,024,111	1,028,604	1,091,666
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	397,115	352,320	108,444
Other City Taxes	6	217,824	190,000	183,394
Licenses & Permits	7	35,955	27,625	36,202
Use of Money and Property	8	133,561	161,925	136,499
Intergovernmental	9	298,550	288,550	290,698
Charges for Fees & Service	10	1,261,329	1,189,848	824,155
Special Assessments	11	5,100	5,300	11,602
Miscellaneous	12	202,763	677,975	675,934
Other Financing Sources	13	1,990,155	1,243,674	3,741,654
Total Revenues and Other Sources	14	5,566,463	5,165,821	7,100,248
Expenditures & Other Financing Uses				
Public Safety	15	458,473	474,794	455,346
Public Works	16	532,886	568,656	590,575
Health and Social Services	17	5,000	5,000	4,900
Culture and Recreation	18	587,964	422,926	413,847
Community and Economic Development	19	198,617	669,499	429,624
General Government	20	185,462	179,815	168,743
Debt Service	21	622,692	767,842	724,680
Capital Projects	22	3,950,000	1,500,000	456,655
Total Government Activities Expenditures	23	6,541,094	4,588,532	3,244,370
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Total ALL Expenditures	25	7,061,363	5,277,747	3,998,389
Transfers Out	26	624,155	1,179,674	913,239
Total ALL Expenditures/Transfers Out	27	7,685,518	6,457,421	4,911,628
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-2,119,055	-1,291,600	2,188,620
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	3,769,175	5,060,775	2,872,155
Ending Fund Balance June 30	31	1,650,120	3,769,175	5,060,775