

# 21-174

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: FOSTORIA County Name: CLAY Date Budget Adopted: 03/09/09  
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-262-8930  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2008 Property Valuations</b>		Last Official Census		
	Regular	2a	With Gas & Electric 6,591,946	2b	Without Gas & Electric 6,423,320	
	<b>DEBT SERVICE</b>	3a		3b		
	Ag Land	4a	111,596			

Code		Dollar	(A)		(B)		(C)
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	53,395	52,029	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	5,400	5,262	52	0.81918
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	58,795	57,291		
384.1	3.00375	Ag Land	26	335	335	63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27	59,130	57,626		<b>Do Not Add</b>
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000
	Amt Nec	Other Employee Benefits	31		0		0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			32	0	0	65	0.00000
<b>Sub Total Special Revenue Levies (28+32)</b>			33	0	0		
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
<b>Total SSMID (34 thru 37)</b>			38	0	0		<b>Do Not Add</b>
<b>Total Special Revenue Levies (33+38)</b>			39	0	0		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	59,130	57,626	72	8.91918

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**FOSTORIA**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2008</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	136,320	43,215					179,535	-24,030	155,505
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	104,288	15,875		8,250			128,413	52,885	181,298
Actual Expenditures Except End Bal (pg 12, line 259) *	3	66,643			8,250			74,893	49,025	123,918
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	173,965	59,090	0	0	0	0	233,055	-20,170	212,885
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2009</b>										
Beginning Fund Balance	5	173,965	59,090	0	0	0	0	233,055	-20,170	212,885
Re-Est Revenues	6	98,690	13,500	0	8,750	0	0	120,940	41,000	161,940
Re-Est Expenditures	7	90,950	0	0	8,750	0	0	99,700	45,569	145,269
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	181,705	72,590	0	0	0	0	254,295	-24,739	229,556
<b>(3)</b>										
<b>** Budget FY 2010</b>										
Beginning Fund Balance	10	181,705	72,590	0	0	0	0	254,295	-24,739	229,556
Revenues	11	96,140	13,500	0	8,450	0	0	118,090	55,300	173,390
Expenditures	12	93,410	0	0	8,450	0	0	101,860	44,330	146,190
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	184,435	86,090	0	0	0	0	270,525	-13,769	256,756

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ FOSTORIA**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2008</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	7,600							7,600	7,600	3,802
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	2,800							2,800	2,800	2,460
Animal Control	9								0	0	0
Other Public Safety	10								0	0	823
TOTAL (lines 1 - 10)	11	10,400	0	0			0		10,400	10,400	7,085
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12								0	0	0
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	6,500							6,500	6,500	5,696
Traffic Control and Safety	15								0	0	0
Snow Removal	16	1,000							1,000	500	1,166
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	10,500							10,500	14,200	13,356
Other Public Works	21	17,220							17,220	16,125	1,596
TOTAL (lines 12 - 21)	22	35,220	0	0			0		35,220	37,325	21,814
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	3,740							3,740	1,635	4,776
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	2,000	0
TOTAL (lines 31 - 37)	38	3,740	0	0			0		3,740	3,635	4,776

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	250	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	1,500							1,500	0	584
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	1,500	0	0			0		1,500	250	584
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	4,600							4,600	4,600	3,820
Clerk, Treasurer, & Finance Adm.	47	12,300							12,300	12,170	9,592
Elections	48								0	600	718
Legal Services & City Attorney	49	2,000							2,000	1,000	0
City Hall & General Buildings	50	10,000							10,000	5,670	4,231
Tort Liability	51	12,000							12,000	10,000	9,588
Other General Government	52	1,650							1,650	5,300	4,435
TOTAL (lines 46 - 52)	53	42,550	0	0			0		42,550	39,340	32,384
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				8,450				8,450	8,750	8,250
TIF Capital Projects	55								0	0	0
TOTAL CAPITAL PROJECTS	56	0	0	0			0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	93,410	0	0	8,450	0	0		101,860	99,700	74,893
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							33,790	33,790	30,734	32,943
Sewer Utility	60							10,540	10,540	14,835	16,082
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							44,330	44,330	45,569	49,025
TOTAL ALL EXPENDITURES (lines 58+74)	74	93,410	0	0	8,450	0	0	44,330	146,190	145,269	123,918
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	93,410	0	0	8,450	0	0	44,330	146,190	145,269	123,918
Continuing Appropriation	79								0	0	
Ending Fund Balance June 30	80	184,435	86,090	0	0	0	0	-13,769	256,756	229,556	212,885

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	57,626	0		0	0			57,626	47,380	48,579
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	57,626	0		0	0			57,626	47,380	48,579
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,504	0		0	0			1,504	1,560	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	26,560							26,560	25,000	36,743
Subtotal - Other City Taxes (lines 6 thru 12)	13	28,064	0		0	0			28,064	26,560	36,743
Licenses & Permits	14	200							200	200	255
Use of Money & Property	15	10,250							10,250	10,250	7,061
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		13,500						13,500	13,500	15,875
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	13,500	0	0	0		0	13,500	13,500	15,875
Charges for Fees & Service:											
Water Utility	21							30,800	30,800	27,000	31,612
Sewer Utility	22							14,000	14,000	14,000	21,273
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							10,500	10,500	10,500	11,650
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	3,800	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	55,300	55,300	55,300	64,535
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	0
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40				8,450				8,450	8,750	8,250
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	8,450	0	0	0	8,450	8,750	8,250
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	96,140	13,500	0	8,450	0	0	55,300	173,390	161,940	181,298
Beginning Fund Balance July 1	44	181,705	72,590	0	0	0	0	-24,739	229,556	212,885	155,505
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42-43)</b>	45	<b>277,845</b>	<b>86,090</b>	<b>0</b>	<b>8,450</b>	<b>0</b>	<b>0</b>	<b>30,561</b>	<b>402,946</b>	<b>374,825</b>	<b>336,803</b>

**CITY OF FOSTORIA**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2010**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	57,626	0		0	0			57,626	47,380	48,579
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	57,626	0		0	0			57,626	47,380	48,579
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	28,064	0		0	0			28,064	26,560	36,743
Licenses & Permits	7	200	0					0	200	200	255
Use of Money and Property	8	10,250	0	0	0	0	0	0	10,250	10,250	7,061
Intergovernmental	9	0	13,500	0	0	0		0	13,500	13,500	15,875
Charges for Fees & Service	10	0	0		0	0	0	55,300	55,300	55,300	64,535
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0		0	0	0	0
Sub-Total Revenues	13	96,140	13,500	0	0	0	0	55,300	164,940	153,190	173,048
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	8,450	0		0	8,450	8,750	8,250
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	96,140	13,500	0	8,450	0	0	55,300	173,390	161,940	181,298
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	10,400	0	0			0		10,400	10,400	7,085
Public Works	19	35,220	0	0			0		35,220	37,325	21,814
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	3,740	0	0			0		3,740	3,635	4,776
Community and Economic Development	22	1,500	0	0			0		1,500	250	584
General Government	23	42,550	0	0			0		42,550	39,340	32,384
Debt Service	24	0	0	0	8,450		0		8,450	8,750	8,250
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	93,410	0	0	8,450	0	0		101,860	99,700	74,893
Business Type Proprietary: Enterprise & ISF	27							44,330	44,330	45,569	49,025
Total Gov & Bus Type Expenditures	28	93,410	0	0	8,450	0	0	44,330	146,190	145,269	123,918
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	93,410	0	0	8,450	0	0	44,330	146,190	145,269	123,918
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	2,730	13,500	0	0	0	0	10,970	27,200	16,671	57,380
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	181,705	72,590	0	0	0	0	-24,739	229,556	212,885	155,505
Ending Fund Balance June 30	35	184,435	86,090	0	0	0	0	-13,769	256,756	229,556	212,885



**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2010

City Name: FOSTORIA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				0	0	0	0	0	

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of           **FOSTORIA**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           **FOSTORIA CITY HALL**          

on           **APRIL 13, 2009**           at           **7:30 P.M.**          

(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           **8.91918**          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           **3.00375**          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

          **712-262-8930**            
phone number

          **KATE STOUFFER**            
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	57,626	47,380	48,579
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>57,626</b>	<b>47,380</b>	<b>48,579</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	28,064	26,560	36,743
Licenses & Permits	7	200	200	255
Use of Money and Property	8	10,250	10,250	7,061
Intergovernmental	9	13,500	13,500	15,875
Charges for Fees & Service	10	55,300	55,300	64,535
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	8,450	8,750	8,250
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>173,390</b>	<b>161,940</b>	<b>181,298</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	10,400	10,400	7,085
Public Works	16	35,220	37,325	21,814
Health and Social Services	17	0	0	0
Culture and Recreation	18	3,740	3,635	4,776
Community and Economic Development	19	1,500	250	584
General Government	20	42,550	39,340	32,384
Debt Service	21	8,450	8,750	8,250
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>101,860</b>	<b>99,700</b>	<b>74,893</b>
Business Type / Enterprises	24	44,330	45,569	49,025
<b>Total ALL Expenditures</b>	<b>25</b>	<b>146,190</b>	<b>145,269</b>	<b>123,918</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>146,190</b>	<b>145,269</b>	<b>123,918</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>27,200</b>	<b>16,671</b>	<b>57,380</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	229,556	212,885	155,505
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>256,756</b>	<b>229,556</b>	<b>212,885</b>