

56-530

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: FORT MADISON County Name: LEE Date Budget Adopted: 02/17/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-372-7700
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2008 Property Valuations		Last Official Census	
	With Gas & Electric	Without Gas & Electric		
	Regular	2a <u>218,887,637</u>		2b <u>209,438,613</u>
	DEBT SERVICE	3a <u>233,526,001</u>		3b <u>224,076,977</u>
	Ag Land	4a <u>855,015</u>		

Code		Dollar	Purpose	(A)		(B)		(C)	
Sec.	Limit	Request with		Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	1,772,990	1,696,453	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	72,000	68,893	52	0.32894		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	11,660	11,157	465	0.05327		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
		Total General Fund Regular Levies (5 thru 24)	25	1,856,650	1,776,503				
384.1	3.00375	Ag Land	26	2,568	2,568	63	3.00375		
		Total General Fund Tax Levies (25 + 26)	27	1,859,218	1,779,071		Do Not Add		
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	59,100	56,548	64	0.27000		
384.6	Amt Nec	Police & Fire Retirement	29	279,000	266,956		1.27463		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	144,390	138,157		0.65965		
	Amt Nec	Other Employee Benefits	31	718,370	687,359		3.28191		
		Total Employee Benefit Levies (29,30,31)	32	1,141,760	1,092,472	65	5.21619		
		Sub Total Special Revenue Levies (28+32)	33	1,200,860	1,149,020				
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
		Total SSMID (34 thru 37)	38	0	0		Do Not Add		
		Total Special Revenue Levies (33+38)	39	1,200,860	1,149,020				
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	265,300	254,565	70	1.13606		
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000		
		Total Property Taxes (27+39+40+41)	42	3,325,378	3,182,656	72	15.10446		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

FORT MADISON

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	872,594	2,172,629	272,454	193,877	648,030	185,710	4,345,294	4,800,017	9,145,311
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	4,482,200	6,769,853	425,015	262,212	3,155,135	1,424	15,095,839	7,726,544	22,822,383
Actual Expenditures Except End Bal (pg 12, line 259) *	3	4,240,256	6,453,985	389,289	362,828	3,380,234		14,826,592	6,798,567	21,625,159
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	1,114,538	2,488,497	308,180	93,261	422,931	187,134	4,614,541	5,727,994	10,342,535
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2009										
Beginning Fund Balance	5	1,114,538	2,488,497	308,180	93,261	422,931	187,134	4,614,541	5,727,994	10,342,535
Re-Est Revenues	6	4,602,630	6,532,510	456,380	302,360	947,320	3,300	12,844,500	13,785,690	26,630,190
Re-Est Expenditures	7	4,543,740	6,732,500	416,335	331,340	999,800	0	13,023,715	13,878,215	26,901,930
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	1,173,428	2,288,507	348,225	64,281	370,451	190,434	4,435,326	5,635,469	10,070,795
(3)										
** Budget FY 2010										
Beginning Fund Balance	10	1,173,428	2,288,507	348,225	64,281	370,451	190,434	4,435,326	5,635,469	10,070,795
Revenues	11	4,519,118	5,264,370	588,530	265,300	1,789,280	3,300	12,429,898	22,212,750	34,642,648
Expenditures	12	4,580,880	5,834,890	313,395	265,300	1,782,710	0	12,777,175	21,519,125	34,296,300
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	1,111,666	1,717,987	623,360	64,281	377,021	193,734	4,088,049	6,329,094	10,417,143

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF FORT MADISON

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	4,539,870
TIF Non-Bond Loans & Debt - Owed to Other Entities	32,000
Self-Financed or Internal Loan TIF Debt	169,000
Tax Rebatelements & Other Agreements Paid with TIF Revenues	2,782,900
TOTAL OUTSTANDING TIF INDEBTEDNESS	7,523,770

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	CYPRUS CLIMAX LOAN		43,400	39,005
2	CYPRUS CLIMAX / SIEMENS LOAN	135,690	112,810	119,443
3	COMFORT INN TIF REBATE	1,050	106,850	120,228
4	HALL TOWING LOAN			27,150
5	ASSISTED LIVING - GO BOND	18,935	18,935	
6	CONDO GO BOND	52,930	27,930	
7	INDUSTRIAL TOOLING GO BOND	35,050	35,990	37,030
8	WOLF PKG LOAN	40,240	39,920	40,440
9				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,778,070	47,000						1,825,070	1,839,370	1,769,988
Jail	2								0	0	0
Emergency Management	3	11,660							11,660	24,510	9,216
Flood Control	4								0	0	0
Fire Department	5	1,277,800	38,400						1,316,200	1,293,350	1,350,572
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	18,460							18,460	17,850	17,445
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	3,085,990	85,400	0			0		3,171,390	3,175,080	3,147,221
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		622,630						622,630	612,830	600,539
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		140,000						140,000	140,000	118,402
Traffic Control and Safety	15		85,000						85,000	77,760	80,631
Snow Removal	16		111,380						111,380	100,380	123,355
Highway Engineering	17								0	0	0
Street Cleaning	18		108,610						108,610	103,820	67,129
Airport	19	30,850							30,850	30,670	31,465
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	30,850	1,067,620	0			0		1,098,470	1,065,460	1,021,521
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	600	44,500						45,100	42,250	39,359
TOTAL (lines 23 - 29)	30	600	44,500	0			0		45,100	42,250	39,359
CULTURE & RECREATION											
Library Services	31	268,880	32,850						301,730	267,020	275,870
Museum, Band and Theater	32	7,000	84,500						91,500	153,070	74,470
Parks	33	273,420							273,420	259,590	283,878
Recreation	34	121,790							121,790	213,640	133,884
Cemetery	35	128,370	1,000						129,370	121,450	124,126
Community Center, Zoo, & Marina	36		39,370						39,370	112,450	55,972
Other Culture and Recreation	37		49,200						49,200	84,750	20,066
TOTAL (lines 31 - 37)	38	799,460	206,920	0			0		1,006,380	1,211,970	968,266

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39		1,000						1,000	0	0
Economic Development	40		98,630						98,630	133,700	1,037,061
Housing and Urban Renewal	41								0	613,140	0
Planning & Zoning	42	86,490							86,490	91,180	64,707
Other Com & Econ Development	43								0	135,020	0
REBATES & PYMTS from TIF DEBT page	44			283,895					283,895	385,835	383,296
TOTAL (lines 39 - 44)	45	86,490	99,630	283,895				0	470,015	1,358,875	1,485,064
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	448,640							448,640	392,230	327,992
Clerk, Treasurer, & Finance Adm.	47								0	0	0
Elections	48	4,850							4,850	5,700	4,826
Legal Services & City Attorney	49	52,000							52,000	46,000	49,679
City Hall & General Buildings	50								0	0	0
Tort Liability	51	72,000							72,000	65,000	58,358
Other General Government	52		1,421,510						1,421,510	1,582,510	1,615,403
TOTAL (lines 46 - 52)	53	577,490	1,421,510	0				0	1,999,000	2,091,440	2,056,258
DEBT SERVICE											
Gov Capital Projects	54		32,970		265,300				298,270	365,740	398,744
TIF Capital Projects	55					1,782,710			1,782,710	581,740	3,380,227
TOTAL CAPITAL PROJECTS	56	0	0	0		1,782,710		0	0	377,270	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0		1,782,710		0	1,782,710	959,010	3,380,227
TOTAL Government Activities Expenditures											
(lines 11+22+30+38+45+53+54+57)	58	4,580,880	2,958,550	283,895	265,300	1,782,710		0	9,871,335	10,269,825	12,496,660
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							2,021,930	2,021,930	2,008,380	1,838,072
Sewer Utility	60							1,418,640	1,418,640	1,399,635	1,142,463
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							664,050	664,050	620,080	690,243
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							101,360	101,360	102,440	74,995
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							779,865	779,865	701,900	666,558
Enterprise CAPITAL PROJECTS	71							14,558,000	14,558,000	7,086,820	863,776
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							19,543,845	19,543,845	11,919,255	5,276,107
TOTAL ALL EXPENDITURES (lines 58+74)											
Regular Transfers Out	74	4,580,880	2,958,550	283,895	265,300	1,782,710		0	19,543,845	29,415,180	17,772,767
Internal TIF Loan / Repayment Transfers Out	75		2,876,340						1,975,280	4,851,620	3,846,392
Total ALL Transfers Out	76	0	2,876,340	29,500	0	0	0	0	29,500	30,500	6,000
Total Expenditures & Fund Transfers Out (lines 75+78)	77	0	2,876,340	29,500	0	0	0	0	1,975,280	4,881,120	3,852,392
Continuing Appropriation	78	4,580,880	5,834,890	313,395	265,300	1,782,710		0	34,296,300	26,901,930	21,625,159
Ending Fund Balance June 30	79	1,111,666	1,717,987	623,360	64,281	377,021	193,734	6,329,094	10,417,143	10,070,795	10,342,535

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,779,071	1,149,020		254,565	0			3,182,656	3,236,800	3,239,496
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,779,071	1,149,020		254,565	0			3,182,656	3,236,800	3,239,496
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			577,540					577,540	444,920	409,393
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	80,147	51,840		10,735	0			142,722	150,000	162,254
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	27,206
Gaming wager tax	9								0	0	57,488
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11		135,000						135,000	135,000	135,494
Other Local Option Taxes *	12		1,000,000						1,000,000	1,000,000	1,022,920
Subtotal - Other City Taxes (lines 6 thru 12)	13	80,147	1,186,840		10,735	0			1,277,722	1,285,000	1,405,362
Licenses & Permits	14	116,900							116,900	166,140	135,268
Use of Money & Property	15	142,960	335,550	10,990				167,780	657,280	704,620	661,299
Intergovernmental:											
Federal Grants & Reimbursements	16		36,840			578,830			615,670	1,030,320	1,200,965
Road Use Taxes	17		980,000						980,000	980,000	983,180
Other State Grants & Reimbursements	18		14,980			429,770			444,750	550,220	1,345,349
Local Grants & Reimbursements	19		7,690						7,690	7,690	7,692
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	1,039,510	0	0	1,008,600		0	2,048,110	2,568,230	3,537,186
Charges for Fees & Service:											
Water Utility	21							3,037,650	3,037,650	2,854,450	2,523,986
Sewer Utility	22							1,897,200	1,897,200	1,539,400	1,532,427
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	865
Landfill/Garbage	27							654,430	654,430	549,200	642,065
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30	125,000							125,000	120,000	125,150
Housing Authority	31								0	0	0
Storm Water Utility	32							100,000	100,000	100,000	95,477
Other Fees & Charges for Service	33	96,550	66,500						163,050	154,550	167,720
Subtotal - Charges for Service (lines 21 thru 33)	34	221,550	66,500		0	0		5,689,280	5,977,330	5,317,600	5,087,690
Special Assessments	35							12,910	12,910	12,910	12,925
Miscellaneous	36	130,550	1,418,850			20,380	3,300	30,000	1,603,080	1,997,110	2,331,902
Other Financing Sources:											
Regular Operating Transfers In	37	2,047,940	68,100			760,300		1,975,280	4,851,620	4,682,350	3,846,392
Internal TIF Loan Transfers In	38							29,500	29,500	30,500	6,000
Subtotal ALL Operating Transfers In	39	2,047,940	68,100	0	0	760,300	0	2,004,780	4,881,120	4,712,850	3,852,392
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							14,308,000	14,308,000	6,184,010	2,149,470
Proceeds of Capital Asset Sales	41							0	0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	2,047,940	68,100	0	0	760,300	0	16,312,780	19,189,120	10,896,860	6,001,862
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	4,519,118	5,264,370	588,530	265,300	1,789,280	3,300	22,212,750	34,642,648	26,630,190	22,822,383
Beginning Fund Balance July 1	44	1,173,428	2,288,507	348,225	64,281	370,451	190,434	5,635,469	10,070,795	10,342,535	9,145,311
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	5,692,546	7,552,877	936,755	329,581	2,159,731	193,734	27,848,219	44,713,443	36,972,725	31,967,694

CITY OF FORT MADISON
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,779,071	1,149,020		254,565	0			3,182,656	3,236,800	3,239,496
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,779,071	1,149,020		254,565	0			3,182,656	3,236,800	3,239,496
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			577,540					577,540	444,920	409,393
Other City Taxes	6	80,147	1,186,840		10,735	0			1,277,722	1,285,000	1,405,362
Licenses & Permits	7	116,900	0					0	116,900	166,140	135,268
Use of Money and Property	8	142,960	335,550	10,990	0	0	0	167,780	657,280	704,620	661,299
Intergovernmental	9	0	1,039,510	0	0	1,008,600		0	2,048,110	2,568,230	3,537,186
Charges for Fees & Service	10	221,550	66,500		0	0	0	5,689,280	5,977,330	5,317,600	5,087,690
Special Assessments	11	0	0		0	0		12,910	12,910	12,910	12,925
Miscellaneous	12	130,550	1,418,850		0	20,380	3,300	30,000	1,603,080	1,997,110	2,331,902
Sub-Total Revenues	13	2,471,178	5,196,270	588,530	265,300	1,028,980	3,300	5,899,970	15,453,528	15,733,330	16,820,521
Other Financing Sources:											
Total Transfers In	14	2,047,940	68,100	0	0	760,300	0	2,004,780	4,881,120	4,712,850	3,852,392
Proceeds of Debt	15	0	0	0	0	0		14,308,000	14,308,000	6,184,010	2,149,470
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	4,519,118	5,264,370	588,530	265,300	1,789,280	3,300	22,212,750	34,642,648	26,630,190	22,822,383
Expenditures & Other Financing Uses											
Public Safety	18	3,085,990	85,400	0			0		3,171,390	3,175,080	3,147,221
Public Works	19	30,850	1,067,620	0			0		1,098,470	1,065,460	1,021,521
Health and Social Services	20	600	44,500	0			0		45,100	42,250	39,359
Culture and Recreation	21	799,460	206,920	0			0		1,006,380	1,211,970	968,266
Community and Economic Development	22	86,490	99,630	283,895			0		470,015	1,358,875	1,485,064
General Government	23	577,490	1,421,510	0			0		1,999,000	2,091,440	2,056,258
Debt Service	24	0	32,970	0	265,300		0		298,270	365,740	398,744
Capital Projects	25	0	0	0		1,782,710	0		1,782,710	959,010	3,380,227
Total Government Activities Expenditures	26	4,580,880	2,958,550	283,895	265,300	1,782,710	0		9,871,335	10,269,825	12,496,660
Business Type Proprietary: Enterprise & ISF	27							19,543,845	19,543,845	11,919,255	5,276,107
Total Gov & Bus Type Expenditures	28	4,580,880	2,958,550	283,895	265,300	1,782,710	0	19,543,845	29,415,180	22,189,080	17,772,767
Total Transfers Out	29	0	2,876,340	29,500	0	0	0	1,975,280	4,881,120	4,712,850	3,852,392
Total ALL Expenditures/Fund Transfers Out	30	4,580,880	5,834,890	313,395	265,300	1,782,710	0	21,519,125	34,296,300	26,901,930	21,625,159
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-61,762	-570,520	275,135	0	6,570	3,300	693,625	346,348	-271,740	1,197,224
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	1,173,428	2,288,507	348,225	64,281	370,451	190,434	5,635,469	10,070,795	10,342,535	9,145,311
Ending Fund Balance June 30	35	1,111,666	1,717,987	623,360	64,281	377,021	193,734	6,329,094	10,417,143	10,070,795	10,342,535

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: **FORT MADISON**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	GENERAL CAPITAL PROJECTS	270,000		25,000	7,800	400	33,200	400	32,800
(2)	FIRE TRUCK GO BOND	287,500		30,000	2,970		32,970	32,970	0
(3)	1998 GO BOND	750,000		60,000	12,070	400	72,470	400	72,070
(4)	2001 GO BOND	540,000		60,000	5,630	400	66,030	400	65,630
(5)	LIBRARY REMODELING	1,275,000		50,000	44,800	200	95,000	200	94,800
(6)	CYPRUS CLIMAX/SIEMENS TIF	1,690,000		50,000	62,410	400	112,810	112,810	0
(7)	ASSISTED LIVING TIF	680,000		25,000	27,930	125	53,055	53,055	0
(8)	BAGCRAFT TIF	125,000		25,000	4,500		29,500	29,500	0
(9)	INDUSTRIAL TOOLING	320,000		25,000	10,010	50	35,060	35,060	0
(10)	CONDO TIF	485,000			18,940	75	19,015	19,015	0
(11)	WOLF PKG TIF	268,000		35,000	5,240	400	40,640	40,640	0
(12)	HWY 61 BY-PASS WATER	525,000		35,000	20,635	100	55,735	55,735	0
(13)	2001 WATER	1,660,000		165,000	54,410	400	219,810	219,810	0
(14)	2002 WATER	750,000		60,000	14,820	400	75,220	75,220	0
(15)	2005 WESTERLY SEWER	1,885,000		75,000	66,210	400	141,610	141,610	0
(16)	2004 SEWER CSO PROJ			30,000	18,230	400	48,630	48,630	0
(17)	2000 SEWER BAR SCREEN			50,000	1,990	400	52,390	52,390	0
(18)	2009 10TH STREET PROJECT - SRL			63,420	88,900	400	152,720	152,720	0
(19)	2009 DISINFECTION PROJECT - SRL			18,000	15,850	400	34,250	34,250	0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			881,420	483,345	5,350	1,370,115	1,104,815	265,300

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: **FORT MADISON**

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	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				881,420	483,345	5,350	1,370,115	1,104,815	265,300

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of **FORT MADISON** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **CITY HALL - 811 AVENUE**

on **FEB 17, 2009** at **7:00 PM**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **15.10446**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 319/372-7700
phone number

 Suellen Mead
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	3,182,656	3,236,800	3,239,496
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	3,182,656	3,236,800	3,239,496
Delinquent Property Taxes	4	0	0	0
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Miscellaneous	12	1,603,080	1,997,110	2,331,902
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