

95-912

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Forest City County Name: WINNEBAGO & HANCOCK Date Budget Adopted: 03/02/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-585-3574
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 112,838,926	2b	Without Gas & Electric 111,954,891	
	DEBT SERVICE	3a	121,603,605	3b	120,719,570	
	Ag Land	4a	331,343			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General levy	5	913,995	906,835	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0.00000		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
		Total General Fund Regular Levies (5 thru 24)	25	913,995	906,835				
384.1	3.00375	Ag Land	26	995	995	63	3.00375		
		Total General Fund Tax Levies (25 + 26)	27	914,990	907,830		Do Not Add		
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	120,000	119,060		1.06346		
	Amt Nec	Other Employee Benefits	31	150,000	148,825		1.32933		
		Total Employee Benefit Levies (29,30,31)	32	270,000	267,885	65	2.39279		
		Sub Total Special Revenue Levies (28+32)	33	270,000	267,885				
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
	Total SSMID	(34 thru 37)		38	0		Do Not Add		
		Total Special Revenue Levies (33+38)	39	270,000	267,885				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	610,401	40	605,964	70	5.01960
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
		Total Property Taxes (27+39+40+41)	42	1,795,391	1,781,679	42		72	15.51239

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Forest City

(1) *Annual Report FY 2008		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	1,612,132	265,436	-603,280	13,648	2,407,967	177,284	3,873,187	8,257,385	12,130,572
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,157,584	1,040,813	234,090	498,553	2,398,879	6,479	7,336,398	7,533,410	14,869,808
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,886,602	962,842	137,051	488,804	2,742,932	6,640	7,224,871	7,972,884	15,197,755
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	1,883,114	343,407	-506,241	23,397	2,063,914	177,123	3,984,714	7,817,911	11,802,625
(2) ** Re-Estimated FY 2009		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	1,883,114	343,407	-506,241	23,397	2,063,914	177,123	3,984,714	7,817,911	11,802,625
Re-Est Revenues	6	11,637,854	447,200	262,920	15,000	0	0	12,362,974	0	12,362,974
Re-Est Expenditures	7	5,275,995	902,000	111,230	0	0	0	6,289,225	7,908,392	14,197,617
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	8,244,973	-111,393	-354,551	38,397	2,063,914	177,123	10,058,463	-90,481	9,967,982
(3) ** Budget FY 2010										
Beginning Fund Balance	10	8,244,973	-111,393	-354,551	38,397	2,063,914	177,123	10,058,463	-90,481	9,967,982
Revenues	11	3,527,926	1,236,955	320,087	665,501	100,000	9,750	5,860,219	6,104,567	11,964,786
Expenditures	12	3,527,720	1,270,950	1,336,894	625,401	1,579,300	10,200	8,350,465	8,009,220	16,359,685
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	8,245,179	-145,388	-1,371,358	78,497	584,614	176,673	7,568,217	-1,995,134	5,573,083

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Forest City

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	934,370
Tax Rebatelements & Other Agreements Paid with TIF Revenues	1,079,665
TOTAL OUTSTANDING TIF INDEBTEDNESS	2,014,035

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	K & K Development (Bill's Family Foods)	35,730	35,730	
2	K & K Development (Ace Hardware)	5,000	5,000	
3	Prairie View	16,500	16,500	
4	CDI, LLC (Main Building)	25,000	25,000	
5				
6	FCED (CDI)	10,000	10,000	
7	FCED (CDI)	15,000	15,000	
8	TSB Bank	51,672	0	
9	Hwy 69 South (Chrysler)	4,000	4,000	
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	702,250							702,250	675,845	628,564
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	156,680							156,680	154,290	87,538
Ambulance	6	241,305							241,305	238,435	232,665
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	66,000							66,000	62,000	0
Animal Control	9	600							600	600	15
Other Public Safety	10	2,400							2,400	2,400	11,002
TOTAL (lines 1 - 10)	11	1,169,235	0	0			0		1,169,235	1,133,570	959,784
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	416,368							416,368	440,715	367,475
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15	5,700							5,700	5,700	2,298
Snow Removal	16	58,550							58,550	56,550	37,197
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	274,884							274,884	1,022,776	75,355
Garbage	20	372,675							372,675	361,615	449,244
Other Public Works	21	30,000							30,000	28,000	20,994
TOTAL (lines 12 - 21)	22	1,158,177	0	0			0		1,158,177	1,915,356	952,563
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	18,000							18,000	18,500	17,052
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	18,000	0	0			0		18,000	18,500	17,052
CULTURE & RECREATION											
Library Services	31	173,981					10,200		184,181	156,561	150,133
Museum, Band and Theater	32	2,000							2,000	2,000	2,000
Parks	33	175,035							175,035	182,349	157,859
Recreation	34	105,007							105,007	93,895	234,920
Cemetery	35	57,365							57,365	45,065	41,708
Community Center, Zoo, & Marina	36	22,450							22,450	22,450	20,819
Other Culture and Recreation	37	140,600							140,600	152,100	0
TOTAL (lines 31 - 37)	38	676,438	0	0			10,200		686,638	654,420	607,439

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	11,700							11,700	11,700	6,735
Economic Development	40	245,000	37,000	1,173,992					1,455,992	379,350	436,714
Housing and Urban Renewal	41	6,600	211,950						218,550	6,050	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			162,902					162,902	111,230	0
TOTAL (lines 39 - 44)	45	263,300	248,950	1,336,894			0		1,849,144	508,330	443,449
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	103,366							103,366	108,565	31,515
Clerk, Treasurer, & Finance Adm.	47	110,790							110,790	95,700	148,737
Elections	48	4,200							4,200	0	3,843
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	24,214							24,214	24,095	21,557
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	242,570	0	0			0		242,570	228,360	205,652
DEBT SERVICE											
Gov Capital Projects	54				625,401				625,401	571,139	488,804
TIF Capital Projects	55					1,579,300			1,579,300	0	2,752,128
TOTAL CAPITAL PROJECTS	56	0	0	0		1,579,300	0		0	357,550	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	3,527,720	248,950	1,336,894	625,401	1,579,300	10,200		7,328,465	5,387,225	6,426,871
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							748,453	748,453	609,335	403,700
Sewer Utility	60							952,620	952,620	924,848	567,064
Electric Utility	61							5,728,642	5,728,642	5,567,314	3,709,758
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							211,505	211,505	438,895	103,090
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	362,570
Enterprise TIF CAPITAL PROJECTS	72								0	0	1,998,202
TOTAL Business Type Expenditures (lines 59 - 73)	73							7,641,220	7,641,220	7,540,392	7,144,384
TOTAL ALL EXPENDITURES (lines 58+74)	74	3,527,720	248,950	1,336,894	625,401	1,579,300	10,200	7,641,220	14,969,685	12,927,617	13,571,255
Regular Transfers Out	75		1,022,000						368,000	1,390,000	1,270,000
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	1,022,000	0	0	0	0	368,000	1,390,000	1,270,000	1,265,000
Total Expenditures & Fund Transfers Out (lines 75+78)	78	3,527,720	1,270,950	1,336,894	625,401	1,579,300	10,200	8,009,220	16,359,685	14,197,617	14,697,755
Continuing Appropriation	79						0		0	0	
Ending Fund Balance June 30	80	8,245,179	-145,388	-1,371,358	78,497	584,614	176,673	-1,995,134	5,573,083	9,967,982	11,802,625

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	907,830	267,885		605,964	0			1,781,679	1,714,562	1,575,368
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	907,830	267,885		605,964	0			1,781,679	1,714,562	1,575,368
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			320,087					320,087	262,920	213,873
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	7,160	2,115		4,437	0			13,712	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10		26,955						26,955	26,955	43,652
Hotel/Motel Taxes	11		40,000						40,000	40,000	0
Other Local Option Taxes *	12		300,000						300,000	300,000	291,880
Subtotal - Other City Taxes (lines 6 thru 12)	13	7,160	369,070		4,437	0			380,667	366,955	335,532
Licenses & Permits	14	8,225							8,225	8,325	9,830
Use of Money & Property	15	218,136					4,150		222,286	230,986	517,179
Intergovernmental:											
Federal Grants & Reimbursements	16	204,250							204,250	850,000	99,290
Road Use Taxes	17		380,000						380,000	447,200	376,617
Other State Grants & Reimbursements	18	2,200	220,000						222,200	140,834	106,414
Local Grants & Reimbursements	19	140,000							140,000	0	143,846
Subtotal - Intergovernmental (lines 16 thru 19)	20	346,450	600,000	0	0	0		0	946,450	1,438,034	726,167
Charges for Fees & Service:											
Water Utility	21							457,500	457,500	438,500	397,591
Sewer Utility	22							639,150	639,150	656,250	583,082
Electric Utility	23							4,869,917	4,869,917	4,869,917	4,106,786
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	417,000							417,000	405,000	389,614
Hospital	28								0	0	0
Transit	29	5,200							5,200	5,200	4,620
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							138,000	138,000	138,000	138,484
Other Fees & Charges for Service	33	87,900							87,900	99,900	71,310
Subtotal - Charges for Service (lines 21 thru 33)	34	510,100	0		0	0	0	6,104,567	6,614,667	6,612,767	5,691,487
Special Assessments	35				40,100				40,100	40,100	44,453
Miscellaneous	36	155,025				100,000	5,600		260,625	418,325	542,725
Other Financing Sources:											
Regular Operating Transfers In	37	1,375,000			15,000				1,390,000	1,270,000	1,126,500
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	1,375,000	0	0	15,000	0	0	0	1,390,000	1,270,000	1,126,500
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	3,566,874
Proceeds of Capital Asset Sales	41								0	0	19,820
Subtotal-Other Financing Sources (lines 38 thru 40)	42	1,375,000	0	0	15,000	0	0	0	1,390,000	1,270,000	4,713,194
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	3,527,926	1,236,955	320,087	665,501	100,000	9,750	6,104,567	11,964,786	12,362,974	14,369,808
Beginning Fund Balance July 1	44	8,244,973	-111,393	-354,551	38,397	2,063,914	177,123	-90,481	9,967,982	11,802,625	12,130,572
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	11,772,899	1,125,562	-34,464	703,898	2,163,914	186,873	6,014,086	21,932,768	24,165,599	26,500,380

CITY OF Forest City
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	907,830	267,885		605,964	0			1,781,679	1,714,562	1,575,368
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	907,830	267,885		605,964	0			1,781,679	1,714,562	1,575,368
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			320,087					320,087	262,920	213,873
Other City Taxes	6	7,160	369,070		4,437	0			380,667	366,955	335,532
Licenses & Permits	7	8,225	0					0	8,225	8,325	9,830
Use of Money and Property	8	218,136	0	0	0	0	4,150	0	222,286	230,986	517,179
Intergovernmental	9	346,450	600,000	0	0	0		0	946,450	1,438,034	726,167
Charges for Fees & Service	10	510,100	0		0	0	0	6,104,567	6,614,667	6,612,767	5,691,487
Special Assessments	11	0	0		40,100	0		0	40,100	40,100	44,453
Miscellaneous	12	155,025	0		0	100,000	5,600	0	260,625	418,325	542,725
Sub-Total Revenues	13	2,152,926	1,236,955	320,087	650,501	100,000	9,750	6,104,567	10,574,786	11,092,974	9,656,614
Other Financing Sources:											
Total Transfers In	14	1,375,000	0	0	15,000	0	0	0	1,390,000	1,270,000	1,126,500
Proceeds of Debt	15	0	0	0	0	0		0	0	0	3,566,874
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	19,820
Total Revenues and Other Sources	17	3,527,926	1,236,955	320,087	665,501	100,000	9,750	6,104,567	11,964,786	12,362,974	14,369,808
Expenditures & Other Financing Uses											
Public Safety	18	1,169,235	0	0			0		1,169,235	1,133,570	959,784
Public Works	19	1,158,177	0	0			0		1,158,177	1,915,356	952,563
Health and Social Services	20	18,000	0	0			0		18,000	18,500	17,052
Culture and Recreation	21	676,438	0	0			10,200		686,638	654,420	607,439
Community and Economic Development	22	263,300	248,950	1,336,894			0		1,849,144	508,330	443,449
General Government	23	242,570	0	0			0		242,570	228,360	205,652
Debt Service	24	0	0	0	625,401		0		625,401	571,139	488,804
Capital Projects	25	0	0	0		1,579,300	0		1,579,300	357,550	2,752,128
Total Government Activities Expenditures	26	3,527,720	248,950	1,336,894	625,401	1,579,300	10,200		7,328,465	5,387,225	6,426,871
Business Type Proprietary: Enterprise & ISF	27							7,641,220	7,641,220	7,540,392	7,144,384
Total Gov & Bus Type Expenditures	28	3,527,720	248,950	1,336,894	625,401	1,579,300	10,200	7,641,220	14,969,685	12,927,617	13,571,255
Total Transfers Out	29	0	1,022,000	0	0	0	0	368,000	1,390,000	1,270,000	1,126,500
Total ALL Expenditures/Fund Transfers Out	30	3,527,720	1,270,950	1,336,894	625,401	1,579,300	10,200	8,009,220	16,359,685	14,197,617	14,697,755
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	206	-33,995	-1,016,807	40,100	-1,479,300	-450	-1,904,653	-4,394,899	-1,834,643	-327,947
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	8,244,973	-111,393	-354,551	38,397	2,063,914	177,123	-90,481	9,967,982	11,802,625	12,130,572
Ending Fund Balance June 30	35	8,245,179	-145,388	-1,371,358	78,497	584,614	176,673	-1,995,134	5,573,083	9,967,982	11,802,625

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: Forest City

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg & Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	Street Work	1,255,000	June 2003	110,000	25,355	300	135,655		135,655
(2)	Aquatic Center	2,000,000	Dec 2006	80,000	76,861	350	157,211		157,211
(3)	Street Work	2,365,000	Feb 2008	250,000	82,135	400	332,535	15,000	317,535
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				440,000	184,351	1,050	625,401	15,000	610,401

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: Forest City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				440,000	184,351	1,050	625,401	15,000	610,401

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of Forest City, Iowa

The City Council will conduct a public hearing on the proposed Budget at 305 North Clark Street

on March 2, 2009 at 7:00 P.M.

(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.

Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.51239

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-585-3574

phone number

Paul D. Boock

City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,781,679	1,714,562	1,575,368
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,781,679	1,714,562	1,575,368
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	320,087	262,920	213,873
Other City Taxes	6	380,667	366,955	335,532
Licenses & Permits	7	8,225	8,325	9,830
Use of Money and Property	8	222,286	230,986	517,179
Intergovernmental	9	946,450	1,438,034	726,167
Charges for Fees & Service	10	6,614,667	6,612,767	5,691,487
Special Assessments	11	40,100	40,100	44,453
Miscellaneous	12	260,625	418,325	542,725
Other Financing Sources	13	1,390,000	1,270,000	4,713,194
Total Revenues and Other Sources	14	11,964,786	12,362,974	14,369,808
Expenditures & Other Financing Uses				
Public Safety	15	1,169,235	1,133,570	959,784
Public Works	16	1,158,177	1,915,356	952,563
Health and Social Services	17	18,000	18,500	17,052
Culture and Recreation	18	686,638	654,420	607,439
Community and Economic Development	19	1,849,144	508,330	443,449
General Government	20	242,570	228,360	205,652
Debt Service	21	625,401	571,139	488,804
Capital Projects	22	1,579,300	357,550	2,752,128
Total Government Activities Expenditures	23	7,328,465	5,387,225	6,426,871
Business Type / Enterprises	24	7,641,220	7,540,392	7,144,384
Total ALL Expenditures	25	14,969,685	12,927,617	13,571,255
Transfers Out	26	1,390,000	1,270,000	1,126,500
Total ALL Expenditures/Transfers Out	27	16,359,685	14,197,617	14,697,755
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-4,394,899	-1,834,643	-327,947
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	9,967,982	11,802,625	12,130,572
Ending Fund Balance June 30	31	5,573,083	9,967,982	11,802,625