

# 13-103

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Farnhamville County Name: CALHOUN & WEBSTER Date Budget Adopted: 04/13/09  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-544-3619  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2008 Property Valuations</b>		Last Official Census	
	Regular	2a	With Gas & Electric	2b	Without Gas & Electric
	<b>DEBT SERVICE</b>	3a	13,525,250	3b	13,393,096
	Ag Land	4a	196,950		

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	109,555	108,484	43	8.10000		
<b>(384) Non-Voted Other Permissible Levies</b>									
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0.00000		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
<b>(384) Voted Other Permissible Levies</b>									
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	109,555	108,484				
384.1	3.00375	Ag Land	26		0	63	0.00000		
<b>Total General Fund Tax Levies (25 + 26)</b>			27	109,555	108,484		<b>Do Not Add</b>		
<b>Special Revenue Levies</b>									
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000		
	Amt Nec	Other Employee Benefits	31		0		0.00000		
<b>Total Employee Benefit Levies (29,30,31)</b>			32	0	0	65	0.00000		
<b>Sub Total Special Revenue Levies (28+32)</b>			33	0	0				
<b>Valuation</b>									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
<b>Total SSMID (34 thru 37)</b>			38	0	0		<b>Do Not Add</b>		
<b>Total Special Revenue Levies (33+38)</b>			39	0	0				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	24,437	40	24,198	70	1.80677
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	133,992	132,682	72	9.90677		

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Farnhamville**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2008</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	142,326	120,256		23,016			285,598	261,960	547,558
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	174,646	42,623		21,579			238,848	480,638	719,486
Actual Expenditures Except End Bal (pg 12, line 259) *	3	234,920	10,479		24,437			269,836	497,902	767,738
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	82,052	152,400	0	20,158	0	0	254,610	244,696	499,306
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2009</b>										
Beginning Fund Balance	5	82,052	152,400	0	20,158	0	0	254,610	244,696	499,306
Re-Est Revenues	6	198,958	49,000	0	24,000	10,000	0	281,958	508,000	789,958
Re-Est Expenditures	7	176,040	34,950	0	0	0	0	210,990	516,715	727,705
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	104,970	166,450	0	44,158	10,000	0	325,578	235,981	561,559
<b>(3)</b>										
<b>** Budget FY 2010</b>										
Beginning Fund Balance	10	104,970	166,450	0	44,158	10,000	0	325,578	235,981	561,559
Revenues	11	154,855	42,000	0	48,437	0	0	245,292	538,000	783,292
Expenditures	12	162,750	34,950	0	0	0	0	197,700	516,715	714,415
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	97,075	173,500	0	92,595	10,000	0	373,170	257,266	630,436

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Farnhamville**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2008</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	38,000							38,000	38,000	66,134
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	3,800							3,800	3,800	3,603
Ambulance	6	6,500							6,500	6,500	6,500
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	1,150							1,150	1,150	1,137
Animal Control	9								0	0	0
Other Public Safety	10	2,500							2,500	2,500	9,651
TOTAL (lines 1 - 10)	11	51,950	0	0			0		51,950	51,950	87,025
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	8,000	34,950						42,950	42,450	10,479
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	16,000	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	500							500	500	1,450
TOTAL (lines 12 - 21)	22	8,500	34,950	0			0		43,450	58,950	11,929
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	3,250							3,250	3,250	1,650
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	3,250	0	0			0		3,250	3,250	1,650
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	15,000							15,000	18,800	17,302
Museum, Band and Theater	32								0	0	0
Parks	33	2,500							2,500	0	19,176
Recreation	34								0	2,500	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	17,500	0	0			0		17,500	21,300	36,478

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	1,000							1,000	440	0
Housing and Urban Renewal	41	5,000							5,000	0	0
Planning & Zoning	42	200							200	0	0
Other Com & Econ Development	43	250							250	0	440
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	6,450	0	0				0	6,450	440	440
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	4,500							4,500	4,500	3,720
Clerk, Treasurer, & Finance Adm.	47	25,600							25,600	25,600	21,091
Elections	48	1,000							1,000	1,000	1,339
Legal Services & City Attorney	49	4,000							4,000	4,000	3,604
City Hall & General Buildings	50	40,000							40,000	40,000	79,841
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	75,100	0	0				0	75,100	75,100	109,595
<b>DEBT SERVICE</b>											
Gov Capital Projects	54								0	0	32,623
TIF Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0				0	0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	162,750	34,950	0	0	0	0	0	197,700	210,990	279,740
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							48,925	48,925	48,925	29,408
Sewer Utility	60							43,390	43,390	43,390	20,691
Electric Utility	61							367,000	367,000	367,000	404,594
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							33,400	33,400	33,400	33,305
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							492,715	492,715	492,715	487,998
TOTAL ALL EXPENDITURES (lines 58+74)	74	162,750	34,950	0	0	0	0	492,715	690,415	703,705	767,738
Regular Transfers Out	75							24,000	24,000	24,000	0
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	24,000	24,000	24,000	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	162,750	34,950	0	0	0	0	516,715	714,415	727,705	767,738
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	97,075	173,500	0	92,595	10,000	0	257,266	630,436	561,559	499,306

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	108,484	0		24,198	0			132,682	106,892	109,367
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	108,484	0		24,198	0			132,682	106,892	109,367
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,071	0		239	0			1,310	1,041	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	30,000							30,000	23,000	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	31,071	0		239	0			31,310	24,041	0
Licenses & Permits	14	300							300	275	0
Use of Money & Property	15								0	6,500	2,061
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		42,000						42,000	36,000	42,623
Other State Grants & Reimbursements	18	15,000							15,000	61,250	4,265
Local Grants & Reimbursements	19								0	13,000	12,076
Subtotal - Intergovernmental (lines 16 thru 19)	20	15,000	42,000	0	0	0		0	57,000	110,250	58,964
Charges for Fees & Service:											
Water Utility	21							56,000	56,000	53,000	44,684
Sewer Utility	22							48,000	48,000	45,000	43,860
Electric Utility	23							385,000	385,000	375,000	374,326
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							39,000	39,000	35,000	37,113
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	528,000	528,000	508,000	499,983
Special Assessments	35								0	0	0
Miscellaneous	36							10,000	10,000	10,000	24,199
Other Financing Sources:											
Regular Operating Transfers In	37				24,000				24,000	24,000	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	24,000	0	0	0	24,000	24,000	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	24,912
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	24,000	0	0	0	24,000	24,000	24,912
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	154,855	42,000	0	48,437	0	0	538,000	783,292	789,958	719,486
Beginning Fund Balance July 1	44	104,970	166,450	0	44,158	10,000	0	235,981	561,559	499,306	547,558
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	259,825	208,450	0	92,595	10,000	0	773,981	1,344,851	1,289,264	1,267,044

**CITY OF Farnhamville**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2010**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	108,484	0		24,198	0			132,682	106,892	109,367
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	108,484	0		24,198	0			132,682	106,892	109,367
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	31,071	0		239	0			31,310	24,041	0
Licenses & Permits	7	300	0					0	300	275	0
Use of Money and Property	8	0	0	0	0	0	0	0	0	6,500	2,061
Intergovernmental	9	15,000	42,000	0	0	0		0	57,000	110,250	58,964
Charges for Fees & Service	10	0	0		0	0	0	528,000	528,000	508,000	499,983
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0		0	10,000	10,000	24,199
Sub-Total Revenues	13	154,855	42,000	0	24,437	0	0	538,000	759,292	765,958	694,574
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	14	0	0	0	24,000	0	0	0	24,000	24,000	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	24,912
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	17	154,855	42,000	0	48,437	0	0	538,000	783,292	789,958	719,486
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	51,950	0	0			0		51,950	51,950	87,025
Public Works	19	8,500	34,950	0			0		43,450	58,950	11,929
Health and Social Services	20	3,250	0	0			0		3,250	3,250	1,650
Culture and Recreation	21	17,500	0	0			0		17,500	21,300	36,478
Community and Economic Development	22	6,450	0	0			0		6,450	440	440
General Government	23	75,100	0	0			0		75,100	75,100	109,595
Debt Service	24	0	0	0	0		0		0	0	32,623
Capital Projects	25	0	0	0		0	0		0	0	0
<b>Total Government Activities Expenditures</b>	26	162,750	34,950	0	0	0	0		197,700	210,990	279,740
Business Type Proprietary: Enterprise & ISF	27							492,715	492,715	492,715	487,998
<b>Total Gov &amp; Bus Type Expenditures</b>	28	162,750	34,950	0	0	0	0	492,715	690,415	703,705	767,738
<b>Total Transfers Out</b>	29	0	0	0	0	0	0	24,000	24,000	24,000	0
<b>Total ALL Expenditures/Fund Transfers Out</b>	30	162,750	34,950	0	0	0	0	516,715	714,415	727,705	767,738
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-7,895	7,050	0	48,437	0	0	21,285	68,877	62,253	-48,252
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	34	104,970	166,450	0	44,158	10,000	0	235,981	561,559	499,306	547,558
<b>Ending Fund Balance June 30</b>	35	97,075	173,500	0	92,595	10,000	0	257,266	630,436	561,559	499,306

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Farnhamville

Fiscal Year  
2010

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Sewer Revenue Bond Loan	441,000		7,773	16,664		24,437		24,437
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			7,773	16,664	0	24,437	0	24,437

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
PAGE 2**

Fiscal Year

2010

City Name: Farnhamville

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				7,773	16,664	0	24,437	0	24,437

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of                     **Farnhamville**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     council chambers                    

on           03/09/09           at           7 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           **9.90677**          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           **0.00000**          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

515-544-3619  
phone number

Emily Bendickson  
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	132,682	106,892	109,367
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>132,682</b>	<b>106,892</b>	<b>109,367</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	31,310	24,041	0
Licenses & Permits	7	300	275	0
Use of Money and Property	8	0	6,500	2,061
Intergovernmental	9	57,000	110,250	58,964
Charges for Fees & Service	10	528,000	508,000	499,983
Special Assessments	11	0	0	0
Miscellaneous	12	10,000	10,000	24,199
Other Financing Sources	13	24,000	24,000	24,912
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>783,292</b>	<b>789,958</b>	<b>719,486</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	51,950	51,950	87,025
Public Works	16	43,450	58,950	11,929
Health and Social Services	17	3,250	3,250	1,650
Culture and Recreation	18	17,500	21,300	36,478
Community and Economic Development	19	6,450	440	440
General Government	20	75,100	75,100	109,595
Debt Service	21	0	0	32,623
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>197,700</b>	<b>210,990</b>	<b>279,740</b>
Business Type / Enterprises	24	492,715	492,715	487,998
<b>Total ALL Expenditures</b>	<b>25</b>	<b>690,415</b>	<b>703,705</b>	<b>767,738</b>
Transfers Out	26	24,000	24,000	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>714,415</b>	<b>727,705</b>	<b>767,738</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>68,877</b>	<b>62,253</b>	<b>-48,252</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	561,559	499,306	547,558
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>630,436</b>	<b>561,559</b>	<b>499,306</b>