

10-074

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: FAIRBANK County Name: BUCHANAN & FAYETTE Date Budget Adopted: 02/23/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-635-2869
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric	2b	Without Gas & Electric	
	DEBT SERVICE	3a	19,715,214	3b	19,715,214	1,041
	Ag Land	4a	24,560,446	4b	24,560,446	
			94,297			

Code		Dollar	(A)		(B)		(C)
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	159,693	159,693	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	29,573	29,573	52	1.50001
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)	25	189,266	189,266		
384.1	3.00375	Ag Land	26	283	283	63	3.00375
		Total General Fund Tax Levies (25 + 26)	27	189,549	189,549		Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	5,323	5,323	64	0.27000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000
	Amt Nec	Other Employee Benefits	31		0		0.00000
		Total Employee Benefit Levies (29,30,31)	32	0	0	65	0.00000
		Sub Total Special Revenue Levies (28+32)	33	5,323	5,323		
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
	Total SSMID (34 thru 37)			38	0		Do Not Add
	Total Special Revenue Levies (33+38)			39	5,323	5,323	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0.00000
		Total Property Taxes (27+39+40+41)	42	194,872	194,872	72	9.87001

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

FAIRBANK

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) *Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	195,837	274,903	157,662		71,043	15,160	714,605	735,134	1,449,739
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	337,339	183,095	402,063		268,872	1,164	1,192,533	1,593,028	2,785,561
Actual Expenditures Except End Bal (pg 12, line 259) *	3	421,045	352,274	433,956		259,286	107	1,466,668	1,495,303	2,961,971
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	112,131	105,724	125,769	0	80,629	16,217	440,470	832,859	1,273,329
(2) ** Re-Estimated FY 2009		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	112,131	105,724	125,769	0	80,629	16,217	440,470	832,859	1,273,329
Re-Est Revenues	6	378,250	179,262	185,000	0	52,300	910	795,722	1,510,482	2,306,204
Re-Est Expenditures	7	384,444	165,112	204,560	0	86,000	25	840,141	1,539,971	2,380,112
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	105,937	119,874	106,209	0	46,929	17,102	396,051	803,370	1,199,421
(3) ** Budget FY 2010										
Beginning Fund Balance	10	105,937	119,874	106,209	0	46,929	17,102	396,051	803,370	1,199,421
Revenues	11	351,307	169,123	175,000	0	1,950	910	698,290	1,514,365	2,212,655
Expenditures	12	361,864	151,011	169,790	0	15,000	25	697,690	1,415,558	2,113,248
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	95,380	137,986	111,419	0	33,879	17,987	396,651	902,177	1,298,828

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF FAIRBANK

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	716,055
TIF Non-Bond Loans & Debt - Owed to Other Entities	300,000
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	1,016,055

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Don's Truck Sales		1,560	1,326
2	Brett Cummings Tax Rebate		10,000	
3	Aquatic Center Bond	121,790	146,250	332,166
4	Fairbank Development Corporation Agreement	37,500	37,500	
5	Low-income Housing Program	10,000	8,250	
6	Bond Attorney Fees	500	1,000	465
7				
8				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	79,379							79,379	78,064	76,333
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4	870							870	720	465
Fire Department	5	41,626							41,626	41,126	41,511
Ambulance	6	8,000							8,000	8,000	5,836
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	280							280	280	275
Other Public Safety	10	11,648							11,648	11,750	9,928
TOTAL (lines 1 - 10)	11	141,803	0	0			0		141,803	139,940	134,348
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	21,987	82,988						104,975	121,537	107,424
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		6,700						6,700	6,700	6,401
Traffic Control and Safety	15								0	0	0
Snow Removal	16		6,000						6,000	6,000	5,205
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	21,987	95,688	0			0		117,675	134,237	119,030
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	975							975	975	975
TOTAL (lines 23 - 29)	30	975	0	0			0		975	975	975
CULTURE & RECREATION											
Library Services	31	42,047							42,047	46,435	53,383
Museum, Band and Theater	32								0	0	0
Parks	33	27,644							27,644	35,865	23,965
Recreation	34	74,125							74,125	73,118	55,881
Cemetery	35	15,230							15,230	14,400	8,125
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	159,046	0	0			0		159,046	169,818	141,354

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	1,100							1,100	1,095	349
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			169,790					169,790	204,560	333,957
TOTAL (lines 39 - 44)	45	1,100	0	169,790				0	170,890	205,655	334,306
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	6,891							6,891	6,496	6,134
Clerk, Treasurer, & Finance Adm.	47	5,663							5,663	5,869	5,447
Elections	48	1,200							1,200	1,000	975
Legal Services & City Attorney	49	4,000							4,000	4,000	2,542
City Hall & General Buildings	50	3,974							3,974	3,454	3,251
Tort Liability	51	3,775							3,775	3,550	3,032
Other General Government	52	11,450							11,450	15,060	10,743
TOTAL (lines 46 - 52)	53	36,953	0	0				0	36,953	39,429	32,124
DEBT SERVICE											
Gov Capital Projects	55					15,000			15,000	86,000	259,286
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		15,000		0	15,000	86,000	259,286
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	361,864	95,688	169,790	0	15,000		0	642,342	776,054	1,021,423
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							81,464	81,464	96,976	65,175
Sewer Utility	60							84,438	84,438	114,840	87,053
Electric Utility	61							649,504	649,504	662,781	616,281
Gas Utility	62							475,594	475,594	476,177	475,632
Airport	63							0	0	0	0
Landfill/Garbage	64							62,558	62,558	58,910	50,304
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							12,000	12,000	23,160	78,660
Enterprise CAPITAL PROJECTS	71							25,000	25,000	15,000	87,198
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,390,558	1,390,558	1,447,844	1,460,303
TOTAL ALL EXPENDITURES (lines 58+74)	74	361,864	95,688	169,790	0	15,000		0	2,032,900	2,223,898	2,481,726
Regular Transfers Out	75		30,323					25	25,000	55,348	380,245
Internal TIF Loan / Repayment Transfers Out	76		25,000						25,000	35,000	100,000
Total ALL Transfers Out	77	0	55,323	0	0	0		25	25,000	80,348	480,245
Total Expenditures & Fund Transfers Out (lines 75+78)	78	361,864	151,011	169,790	0	15,000		25	2,113,248	2,380,112	2,961,971
Continuing Appropriation	79								0	0	
Ending Fund Balance June 30	80	95,380	137,986	111,419	0	33,879	17,987	902,177	1,298,828	1,199,421	1,273,329

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2010	RE-ESTIMATED 2009	ACTUAL 2008
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	189,549	5,323		0	0			194,872	187,225	130,004
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	189,549	5,323		0	0			194,872	187,225	130,004
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			150,000					150,000	150,000	301,085
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	0	0		0	0			0	0	0
Utility franchise tax	7	4,000							4,000	4,200	4,032
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	650							650	650	574
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		60,000						60,000	68,000	69,347
Subtotal - Other City Taxes (lines 6 thru 12)	13	4,650	60,000		0	0			64,650	72,850	73,953
Licenses & Permits	14	2,395						230	2,625	2,625	2,917
Use of Money & Property	15	6,803	1,800			1,350	910	12,623	23,486	31,465	75,145
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	5,098
Road Use Taxes	17		87,000						87,000	87,000	89,185
Other State Grants & Reimbursements	18	4,504							4,504	7,004	14,172
Local Grants & Reimbursements	19	33,200						4,164	37,364	38,903	40,472
Subtotal - Intergovernmental (lines 16 thru 19)	20	37,704	87,000	0	0	0		4,164	128,868	132,907	148,927
Charges for Fees & Service:											
Water Utility	21							80,625	80,625	80,721	68,335
Sewer Utility	22							106,790	106,790	106,886	107,686
Electric Utility	23							656,140	656,140	663,217	666,540
Gas Utility	24							539,400	539,400	527,620	553,436
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							57,850	57,850	58,835	53,969
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	58,233	15,000						73,233	81,590	67,701
Subtotal - Charges for Service (lines 21 thru 33)	34	58,233	15,000		0	0	0	1,440,805	1,514,038	1,518,869	1,517,667
Special Assessments	35	600				600			1,200	1,430	804
Miscellaneous	36	21,025						31,543	52,568	52,619	54,814
Other Financing Sources:											
Regular Operating Transfers In	37	30,348						25,000	55,348	121,214	480,245
Internal TIF Loan Transfers In	38			25,000					25,000	35,000	0
Subtotal ALL Operating Transfers In	39	30,348	0	25,000	0	0	0	25,000	80,348	156,214	480,245
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	30,348	0	25,000	0	0	0	25,000	80,348	156,214	480,245
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	351,307	169,123	175,000	0	1,950	910	1,514,365	2,212,655	2,306,204	2,785,561
Beginning Fund Balance July 1	44	105,937	119,874	106,209	0	46,929	17,102	803,370	1,199,421	1,273,329	1,449,739
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	457,244	288,997	281,209	0	48,879	18,012	2,317,735	3,412,076	3,579,533	4,235,300

CITY OF FAIRBANK
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	189,549	5,323		0	0			194,872	187,225	130,004
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	189,549	5,323		0	0			194,872	187,225	130,004
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			150,000					150,000	150,000	301,085
Other City Taxes	6	4,650	60,000		0	0			64,650	72,850	73,953
Licenses & Permits	7	2,395	0					230	2,625	2,625	2,917
Use of Money and Property	8	6,803	1,800	0	0	1,350	910	12,623	23,486	31,465	75,145
Intergovernmental	9	37,704	87,000	0	0	0		4,164	128,868	132,907	148,927
Charges for Fees & Service	10	58,233	15,000		0	0	0	1,440,805	1,514,038	1,518,869	1,517,667
Special Assessments	11	600	0		0	600		0	1,200	1,430	804
Miscellaneous	12	21,025	0		0	0	0	31,543	52,568	52,619	54,814
Sub-Total Revenues	13	320,959	169,123	150,000	0	1,950	910	1,489,365	2,132,307	2,149,990	2,305,316
Other Financing Sources:											
Total Transfers In	14	30,348	0	25,000	0	0	0	25,000	80,348	156,214	480,245
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	351,307	169,123	175,000	0	1,950	910	1,514,365	2,212,655	2,306,204	2,785,561
Expenditures & Other Financing Uses											
Public Safety	18	141,803	0	0			0		141,803	139,940	134,348
Public Works	19	21,987	95,688	0			0		117,675	134,237	119,030
Health and Social Services	20	975	0	0			0		975	975	975
Culture and Recreation	21	159,046	0	0			0		159,046	169,818	141,354
Community and Economic Development	22	1,100	0	169,790			0		170,890	205,655	334,306
General Government	23	36,953	0	0			0		36,953	39,429	32,124
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		15,000	0		15,000	86,000	259,286
Total Government Activities Expenditures	26	361,864	95,688	169,790	0	15,000	0		642,342	776,054	1,021,423
Business Type Proprietary: Enterprise & ISF	27							1,390,558	1,390,558	1,447,844	1,460,303
Total Gov & Bus Type Expenditures	28	361,864	95,688	169,790	0	15,000	0	1,390,558	2,032,900	2,223,898	2,481,726
Total Transfers Out	29	0	55,323	0	0	0	25	25,000	80,348	156,214	480,245
Total ALL Expenditures/Fund Transfers Out	30	361,864	151,011	169,790	0	15,000	25	1,415,558	2,113,248	2,380,112	2,961,971
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-10,557	18,112	5,210	0	-13,050	885	98,807	99,407	-73,908	-176,410
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	105,937	119,874	106,209	0	46,929	17,102	803,370	1,199,421	1,273,329	1,449,739
Ending Fund Balance June 30	35	95,380	137,986	111,419	0	33,879	17,987	902,177	1,298,828	1,199,421	1,273,329

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: FAIRBANK

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	FAIRBANK AQUATIC CENTER LOAN	915,000		100,000	21,790		121,790	121,790	0
(2)	BUTLER COUNTY REC LOAN	300,000		37,500			37,500	37,500	0
(3)	BUTLER COUNTY REC LOAN	65,000		12,000			12,000	12,000	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			149,500	21,790	0	171,290	171,290	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: FAIRBANK

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				149,500	21,790	0	171,290	171,290	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of **FAIRBANK** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **FAIRBANK CITY HALL**

on **2/23/2009** at **6:05 P.M.**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **9.87001**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 319-635-2869
phone number

 MARLENE STREMPKE
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	194,872	187,225	130,004
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	194,872	187,225	130,004
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	150,000	150,000	301,085
Other City Taxes	6	64,650	72,850	73,953
Licenses & Permits	7	2,625	2,625	2,917
Use of Money and Property	8	23,486	31,465	75,145
Intergovernmental	9	128,868	132,907	148,927
Charges for Fees & Service	10	1,514,038	1,518,869	1,517,667
Special Assessments	11	1,200	1,430	804
Miscellaneous	12	52,568	52,619	54,814
Other Financing Sources	13	80,348	156,214	480,245
Total Revenues and Other Sources	14	2,212,655	2,306,204	2,785,561
Expenditures & Other Financing Uses				
Public Safety	15	141,803	139,940	134,348
Public Works	16	117,675	134,237	119,030
Health and Social Services	17	975	975	975
Culture and Recreation	18	159,046	169,818	141,354
Community and Economic Development	19	170,890	205,655	334,306
General Government	20	36,953	39,429	32,124
Debt Service	21	0	0	0
Capital Projects	22	15,000	86,000	259,286
Total Government Activities Expenditures	23	642,342	776,054	1,021,423
Business Type / Enterprises	24	1,390,558	1,447,844	1,460,303
Total ALL Expenditures	25	2,032,900	2,223,898	2,481,726
Transfers Out	26	80,348	156,214	480,245
Total ALL Expenditures/Transfers Out	27	2,113,248	2,380,112	2,961,971
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	99,407	-73,908	-176,410
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	1,199,421	1,273,329	1,449,739
Ending Fund Balance June 30	31	1,298,828	1,199,421	1,273,329