

# 33-312

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: ELGIN County Name: FAYETTE Date Budget Adopted: 04/06/09  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-426-5998  
Telephone Number

Signature

County Auditor Date Stamp	<b>January 1, 2008 Property Valuations</b>	Last Official Census
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>12,364,588</u>	2b <u>12,057,315</u>
<b>DEBT SERVICE</b>	3a <u>12,364,588</u>	3b <u>12,057,315</u>
Ag Land	4a <u>66,471</u>	<b>676</b>

Code		Dollar Limit	Purpose	TAXES LEVIED		(C) Rate
Sec.				(A) Request with Utility Replacement	(B) Property Taxes Levied	
384.1	8.10000		Regular General levy	5 100,153	97,664	43 8.10000
(384)			Non-Voted Other Permissible Levies			
12(8)	0.67500		Contract for use of Bridge	6 0	0	44 0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit	7 0	0	45 0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8 0	0	46 0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center	9 0	0	47 0.00000
12(13)	0.06750		Planning a Sanitary Disposal Project	10 0	0	48 0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11 0	0	49 0.00000
12(15)	Amt Nec		Joint city-county building lease	12 0	0	50 0.00000
12(16)	0.06750		Levee Impr. fund in special charter city	13 0	0	51 0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	14 0	0	52 0.00000
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462 3,500	3,413	465 0.28307
(384)			Voted Other Permissible Levies			
12(1)	0.13500		Instrumental/Vocal Music Groups	15 0	0	53 0.00000
12(2)	0.81000		Memorial Building	16 0	0	54 0.00000
12(3)	0.13500		Symphony Orchestra	17 0	0	55 0.00000
12(4)	0.27000		Cultural & Scientific Facilities	18 0	0	56 0.00000
12(5)	As Voted		County Bridge	19 0	0	57 0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.	20 0	0	58 0.00000
12(9)	0.03375		Aid to a Transit Company	21 0	0	59 0.00000
12(17)	0.20500		Maintain Institution received by gift/devise	22 0	0	60 0.00000
12(19)	1.00000		City Emergency Medical District	463 0	0	466 0.00000
12(21)	0.27000		Support Public Library	23 0	0	61 0.00000
28E.22	1.50000		Unified Law Enforcement	24 0	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>				25 103,653	101,077	
384.1	3.00375		Ag Land	26 200	200	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				27 103,853	101,277	Do Not Add
			Special Revenue Levies			
384.8	0.27000		Emergency (if general fund at levy limit)	28 0	0	64 0.00000
384.6	Amt Nec		Police & Fire Retirement	29 0	0	0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30 0	0	0.00000
	Amt Nec		Other Employee Benefits	31 0	0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>				32 0	0	65 0.00000
<b>Sub Total Special Revenue Levies (28+32)</b>				33 0	0	
			Valuation			
386	As Req		With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)			34 0	66 0.00000
	SSMID 2 (A)	(B)			35 0	67 0.00000
	SSMID 3 (A)	(B)			36 0	68 0.00000
	SSMID 4 (A)	(B)			35a 0	69 0.00000
	SSMID 5 (A)	(B)			36a 0	565 0.00000
	SSMID 6 (A)	(B)			37 0	566 0.00000
<b>Total SSMID (34 thru 37)</b>				38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>				39 0	0	
384.4	Amt Nec		Debt Service Levy	40 76.10(6) 52,443	51,140	70 4.24139
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41 0	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>				42 156,296	152,417	72 12.62446

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**ELGIN**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
<b>(1)</b>											
<b>*Annual Report FY 2008</b>											
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	409,343	45,365		3,173			457,881	40,683	498,564	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	265,667	57,915		70,176			393,758	180,798	574,556	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	259,972	27,285		73,349			360,606	188,807	549,413	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	415,038	75,995	0	0	0	0	491,033	32,674	523,707	
<b>(2)</b>											
<b>** Re-Estimated FY 2009</b>											
Beginning Fund Balance	5	415,038	75,995	0	0	0	0	491,033	32,674	523,707	
Re-Est Revenues	6	172,212	55,000	0	55,578	0	0	282,790	198,000	480,790	
Re-Est Expenditures	7	173,032	77,000	0	55,578	0	0	305,610	170,000	475,610	
Continuing Appropriation	8					0		0	0	0	
Ending Fund Balance	9	414,218	53,995	0	0	0	0	468,213	60,674	528,887	
<b>(3)</b>											
<b>** Budget FY 2010</b>											
Beginning Fund Balance	10	414,218	53,995	0	0	0	0	468,213	60,674	528,887	
Revenues	11	221,353	0	0	52,443	0	0	273,796	190,000	463,796	
Expenditures	12	198,042	45,500	0	52,443	0	0	295,985	168,000	463,985	
Continuing Appropriation	13					0		0	0	0	
Ending Fund Balance	14	437,529	8,495	0	0	0	0	446,024	82,674	528,698	

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ ELGIN**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2008</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	2,000							2,000	2,000	0
Jail	2								0	0	0
Emergency Management	3	1,500							1,500	1,400	1,132
Flood Control	4								0	0	0
Fire Department	5	19,633							19,633	20,333	18,808
Ambulance	6	2,000							2,000	3,600	3,900
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	200							200	300	90
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	25,333	0	0			0		25,333	27,633	23,930
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	26,249	45,500						71,749	103,249	52,782
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	9,500							9,500	8,800	8,986
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	2,000	4,790
Highway Engineering	17	10,000							10,000	10,000	0
Street Cleaning	18	1,000							1,000	1,500	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	46,749	45,500	0			0		92,249	125,549	66,558
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	40,260							40,260	40,000	38,443
Museum, Band and Theater	32								0	0	0
Parks	33	8,000							8,000	8,000	14,578
Recreation	34								0	0	0
Cemetery	35	7,000							7,000	7,000	5,784
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	55,260	0	0			0		55,260	55,000	58,805

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	2,000							2,000	1,000	3,277
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	2,000	0	0				0	2,000	1,000	3,277
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	5,000							5,000	5,000	4,414
Clerk, Treasurer, & Finance Adm.	47	28,000							28,000	28,000	34,676
Elections	48	500							500	0	0
Legal Services & City Attorney	49	2,500							2,500	5,000	35,781
City Hall & General Buildings	50	31,500							31,500	1,700	20,010
Tort Liability	51	1,200							1,200	1,150	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	68,700	0	0				0	68,700	40,850	94,881
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				52,443				52,443	55,578	73,349
TIF Capital Projects	55								0	0	0
TOTAL CAPITAL PROJECTS	56	0	0	0				0	0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	198,042	45,500	0	52,443	0	0	0	295,985	305,610	320,800
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							48,000	48,000	50,000	60,516
Sewer Utility	60							55,000	55,000	60,000	69,651
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							65,000	65,000	60,000	58,052
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							168,000	168,000	170,000	188,219
TOTAL ALL EXPENDITURES (lines 58+74)	74	198,042	45,500	0	52,443	0	0	168,000	463,985	475,610	509,019
Regular Transfers Out	75								0	0	40,394
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	40,394
Total Expenditures & Fund Transfers Out (lines 75+78)	78	198,042	45,500	0	52,443	0	0	168,000	463,985	475,610	549,413
Continuing Appropriation	79								0	0	
Ending Fund Balance June 30	80	437,529	8,495	0	0	0	0	82,674	528,698	528,887	523,707

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	101,277	0		51,140	0			152,417	149,425	141,406
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	101,277	0		51,140	0			152,417	149,425	141,406
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,576	0		1,303	0			3,879	3,865	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	38,000							38,000	45,000	40,069
Subtotal - Other City Taxes (lines 6 thru 12)	13	40,576	0		1,303	0			41,879	48,865	40,069
Licenses & Permits	14	1,500							1,500	1,500	1,360
Use of Money & Property	15	18,000							18,000	25,000	23,091
Intergovernmental:											
Federal Grants & Reimbursements	16	55,000							55,000	0	0
Road Use Taxes	17								0	55,000	57,915
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19								0	0	4,656
Subtotal - Intergovernmental (lines 16 thru 19)	20	55,000	0	0	0	0		0	55,000	55,000	62,571
Charges for Fees & Service:											
Water Utility	21							60,000	60,000	58,000	41,459
Sewer Utility	22							65,000	65,000	65,000	75,863
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							65,000	65,000	75,000	63,476
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	7,974
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	190,000	190,000	198,000	188,772
Special Assessments	35								0	0	0
Miscellaneous	36	5,000							5,000	3,000	76,893
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	40,394
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	40,394
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	40,394
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	221,353	0	0	52,443	0	0	190,000	463,796	480,790	574,556
Beginning Fund Balance July 1	44	414,218	53,995	0	0	0	0	60,674	528,887	523,707	498,564
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42-43)</b>	45	<b>635,571</b>	<b>53,995</b>	<b>0</b>	<b>52,443</b>	<b>0</b>	<b>0</b>	<b>250,674</b>	<b>992,683</b>	<b>1,004,497</b>	<b>1,073,120</b>

**CITY OF ELGIN**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2010**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	101,277	0		51,140	0			152,417	149,425	141,406
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	101,277	0		51,140	0			152,417	149,425	141,406
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	40,576	0		1,303	0			41,879	48,865	40,069
Licenses & Permits	7	1,500	0					0	1,500	1,500	1,360
Use of Money and Property	8	18,000	0	0	0	0	0	0	18,000	25,000	23,091
Intergovernmental	9	55,000	0	0	0	0		0	55,000	55,000	62,571
Charges for Fees & Service	10	0	0		0	0	0	190,000	190,000	198,000	188,772
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	5,000	0		0	0		0	5,000	3,000	76,893
Sub-Total Revenues	13	221,353	0	0	52,443	0	0	190,000	463,796	480,790	534,162
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0		0	0	0	40,394
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	221,353	0	0	52,443	0	0	190,000	463,796	480,790	574,556
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	25,333	0	0			0		25,333	27,633	23,930
Public Works	19	46,749	45,500	0			0		92,249	125,549	66,558
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	55,260	0	0			0		55,260	55,000	58,805
Community and Economic Development	22	2,000	0	0			0		2,000	1,000	3,277
General Government	23	68,700	0	0			0		68,700	40,850	94,881
Debt Service	24	0	0	0	52,443		0		52,443	55,578	73,349
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	198,042	45,500	0	52,443	0	0		295,985	305,610	320,800
Business Type Proprietary: Enterprise & ISF	27							168,000	168,000	170,000	188,219
Total Gov & Bus Type Expenditures	28	198,042	45,500	0	52,443	0	0	168,000	463,985	475,610	509,019
Total Transfers Out	29	0	0	0	0	0		0	0	0	40,394
Total ALL Expenditures/Fund Transfers Out	30	198,042	45,500	0	52,443	0	0	168,000	463,985	475,610	549,413
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	23,311	-45,500	0	0	0	0	22,000	-189	5,180	25,143
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	414,218	53,995	0	0	0	0	60,674	528,887	523,707	498,564
Ending Fund Balance June 30	35	437,529	8,495	0	0	0	0	82,674	528,698	528,887	523,707

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: ELGIN

Fiscal Year  
2010

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	STREET IMPROVEMENT	275,000	DEC 2001	35,000	1,188		36,188		36,188
(2)	WATER IMPROVEMENT	120,000	SEPT 1998	12,000	3,255	1,000	16,255		16,255
(3)	NEW FIRE STATION	150,000	DEC 2006	19,000	4,851		23,851	23,851	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			66,000	9,294	1,000	76,294	23,851	52,443

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
PAGE 2**

Fiscal Year

2010

City Name: ELGIN

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				66,000	9,294	1,000	76,294	23,851	52,443

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of                     **ELGIN**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     The Library Meeting Room                    

on           April 6, 2009           at           7:30PM            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           12.62446          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

563-426-5998  
phone number

Rhonda Dales - City Clerk  
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	152,417	149,425	141,406
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>152,417</b>	<b>149,425</b>	<b>141,406</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	41,879	48,865	40,069
Licenses & Permits	7	1,500	1,500	1,360
Use of Money and Property	8	18,000	25,000	23,091
Intergovernmental	9	55,000	55,000	62,571
Charges for Fees & Service	10	190,000	198,000	188,772
Special Assessments	11	0	0	0
Miscellaneous	12	5,000	3,000	76,893
Other Financing Sources	13	0	0	40,394
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>463,796</b>	<b>480,790</b>	<b>574,556</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	25,333	27,633	23,930
Public Works	16	92,249	125,549	66,558
Health and Social Services	17	0	0	0
Culture and Recreation	18	55,260	55,000	58,805
Community and Economic Development	19	2,000	1,000	3,277
General Government	20	68,700	40,850	94,881
Debt Service	21	52,443	55,578	73,349
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>295,985</b>	<b>305,610</b>	<b>320,800</b>
Business Type / Enterprises	24	168,000	170,000	188,219
<b>Total ALL Expenditures</b>	<b>25</b>	<b>463,985</b>	<b>475,610</b>	<b>509,019</b>
Transfers Out	26	0	0	40,394
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>463,985</b>	<b>475,610</b>	<b>549,413</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-189</b>	<b>5,180</b>	<b>25,143</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	528,887	523,707	498,564
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>528,698</b>	<b>528,887</b>	<b>523,707</b>