

# 42-391

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Eldora County Name: HARDIN Date Budget Adopted: 03/09/09  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed BUDGET was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641/939-2393  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2008 Property Valuations</b>		Last Official Census		
	Regular	2a	With Gas & Electric 53,160,318	2b	Without Gas & Electric 51,106,702	
	<b>DEBT SERVICE</b>	3a	53,167,038	3b	51,113,422	
	Ag Land	4a	1,410,357			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	430,599	413,964	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	44,225	42,517	52	0.83192		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	<b>474,824</b>	<b>456,481</b>				
384.1	3.00375	Ag Land	26	4,236	4,236	63	3.00375		
<b>Total General Fund Tax Levies (25 + 26)</b>			27	<b>479,060</b>	<b>460,717</b>		<b>Do Not Add</b>		
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	105,795	101,708		1.99011		
	Amt Nec	Other Employee Benefits	31	208,753	200,689		3.92686		
<b>Total Employee Benefit Levies (29,30,31)</b>			32	<b>314,548</b>	<b>302,397</b>	65	<b>5.91697</b>		
<b>Sub Total Special Revenue Levies (28+32)</b>			33	<b>314,548</b>	<b>302,397</b>				
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
<b>Total SSMID (34 thru 37)</b>			38	<b>0</b>	<b>0</b>		<b>Do Not Add</b>		
<b>Total Special Revenue Levies (33+38)</b>			39	<b>314,548</b>	<b>302,397</b>				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	359,830	40	345,932	70	6.76792
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	<b>1,153,438</b>	<b>1,109,046</b>	72	<b>21.61681</b>		

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Eldora**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2008</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	12,163	371,423		671	86,194	65,872	536,323	1,425,800	1,962,123
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,618,437	1,161,009		553,759	651,994	58,031	4,043,230	1,251,928	5,295,158
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,409,782	1,070,283		550,016	831,334	389	3,861,804	1,291,428	5,153,232
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	220,818	462,149	0	4,414	-93,146	123,514	717,749	1,386,300	2,104,049
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2009</b>										
Beginning Fund Balance	5	220,818	462,149	0	4,414	-93,146	123,514	717,749	1,386,300	2,104,049
Re-Est Revenues	6	1,020,937	1,258,389	15,000	514,203	268,200	600	3,077,329	1,041,465	4,118,794
Re-Est Expenditures	7	989,083	1,372,461	15,000	515,408	275,000	0	3,166,952	1,368,677	4,535,629
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	252,672	348,077	0	3,209	-99,946	124,114	628,126	1,059,088	1,687,214
<b>(3)</b>										
<b>** Budget FY 2010</b>										
Beginning Fund Balance	10	252,672	348,077	0	3,209	-99,946	124,114	628,126	1,059,088	1,687,214
Revenues	11	1,101,830	979,587	0	548,790	1,216,960	0	3,847,167	1,495,997	5,343,164
Expenditures	12	1,023,248	1,037,139	50,000	541,465	1,159,460	20,000	3,831,312	1,960,979	5,792,291
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	331,254	290,525	-50,000	10,534	-42,446	104,114	643,981	594,106	1,238,087

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Eldora**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2008</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	0
TIF Non-Bond Loans & Debt - Owed to Other Entities	0
Self-Financed or Internal Loan TIF Debt	0
Tax Rebatelements & Other Agreements Paid with TIF Revenues	0
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	318,462	200						318,662	279,582	348,697
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	65,388							65,388	54,940	88,597
Ambulance	6								0	321,970	285,193
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	383,850	200	0			0		384,050	656,492	722,487
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		353,132						353,132	381,481	385,147
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		2,200						2,200	48,000	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16		6,000						6,000	3,500	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	350							350	350	370
Garbage	20								0	0	0
Other Public Works	21	91,450	2,500						93,950	97,433	0
TOTAL (lines 12 - 21)	22	91,800	363,832	0			0		455,632	530,764	385,517
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	49,249
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29		48,760						48,760	38,668	13,947
TOTAL (lines 23 - 29)	30	0	48,760	0			0		48,760	38,668	63,196
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	131,027	7,000						138,027	127,292	142,261
Museum, Band and Theater	32								0	111,154	0
Parks	33	35,488	6,000						41,488	37,062	60,169
Recreation	34	105,093							105,093	97,725	110,358
Cemetery	35	31,595					20,000		51,595	30,381	31,713
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	2,762							2,762	2,762	13,604
TOTAL (lines 31 - 37)	38	305,965	13,000	0			20,000		338,965	406,376	358,105

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending 2010**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	11,640	0
Economic Development	40	66,765	40,500						107,265	81,876	62,376
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	5,000	1,062
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	66,765	40,500	0			0		107,265	98,516	63,438
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46								0	0	0
Clerk, Treasurer, & Finance Adm.	47								0	0	0
Elections	48	1,500							1,500	0	0
Legal Services & City Attorney	49	9,000							9,000	0	0
City Hall & General Buildings	50								0	0	0
Tort Liability	51		83,000						83,000	67,062	0
Other General Government	52	164,368							164,368	161,292	209,255
TOTAL (lines 46 - 52)	53	174,868	83,000	0			0		257,868	228,354	209,255
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				541,465				541,465	515,408	550,016
TIF Capital Projects	55					1,140,700			1,140,700	275,000	452,614
TOTAL CAPITAL PROJECTS	56	0	0	0		1,140,700	0		0	15,000	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0		1,140,700	0		1,140,700	290,000	452,614
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,023,248	549,292	0	541,465	1,140,700	20,000		3,274,705	2,764,578	2,804,628
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							416,318	416,318	255,330	324,095
Sewer Utility	60							643,336	643,336	723,427	530,114
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	92,443
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							448,574	448,574	0	103,591
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,508,228	1,508,228	978,757	1,050,243
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,023,248	549,292	0	541,465	1,140,700	20,000	1,508,228	4,782,933	3,743,335	3,854,871
Regular Transfers Out	75		487,847			18,760		452,751	959,358	792,294	1,298,361
Internal TIF Loan / Repayment Transfers Out	76			50,000					50,000	0	0
Total ALL Transfers Out	77	0	487,847	50,000	0	18,760	0	452,751	1,009,358	792,294	1,298,361
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,023,248	1,037,139	50,000	541,465	1,159,460	20,000	1,960,979	5,792,291	4,535,629	5,153,232
Continuing Appropriation	79						0	0	0	0	0
Ending Fund Balance June 30	80	331,254	290,525	-50,000	10,534	-42,446	104,114	594,106	1,238,087	1,687,214	2,104,049

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	460,717	302,397		345,932	0			1,109,046	1,069,613	1,029,357
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	460,717	302,397		345,932	0			1,109,046	1,069,613	1,029,357
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	15,000	15,156
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	18,343	12,151		13,898	0			44,392	43,869	44,489
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	3,940
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		172,700						172,700	155,000	268,165
Subtotal - Other City Taxes (lines 6 thru 12)	13	18,343	184,851		13,898	0			217,092	198,869	316,594
Licenses & Permits	14	6,245						1,000	7,245	8,045	12,958
Use of Money & Property	15	9,330	10,625		500	5,260		24,150	49,865	78,100	200,078
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	6,741
Road Use Taxes	17								0	253,000	261,343
Other State Grants & Reimbursements	18		279,750			683,700			963,450	6,500	3,467
Local Grants & Reimbursements	19	18,000							18,000	30,540	34,854
Subtotal - Intergovernmental (lines 16 thru 19)	20	18,000	279,750	0	0	683,700		0	981,450	290,040	306,405
Charges for Fees & Service:											
Water Utility	21							275,400	275,400	273,700	275,667
Sewer Utility	22							722,700	722,700	705,450	616,069
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	0	89,315
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	142,004	19,700		825			444,832	607,361	491,660	599,484
Subtotal - Charges for Service (lines 21 thru 33)	34	142,004	19,700		825	0	0	1,442,932	1,605,461	1,470,810	1,580,535
Special Assessments	35		2,500						2,500	200	178
Miscellaneous	36	31,132	85,250		62,850	154,000		27,915	361,147	195,823	533,886
Other Financing Sources:											
Regular Operating Transfers In	37	416,059	94,514		124,785	324,000			959,358	792,294	1,298,361
Internal TIF Loan Transfers In	38					50,000			50,000	0	0
Subtotal ALL Operating Transfers In	39	416,059	94,514	0	124,785	374,000	0	0	1,009,358	792,294	1,298,361
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	1,650
Subtotal-Other Financing Sources (lines 38 thru 40)	42	416,059	94,514	0	124,785	374,000	0	0	1,009,358	792,294	1,300,011
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	<b>1,101,830</b>	<b>979,587</b>	<b>0</b>	<b>548,790</b>	<b>1,216,960</b>	<b>0</b>	<b>1,495,997</b>	<b>5,343,164</b>	<b>4,118,794</b>	<b>5,295,158</b>
Beginning Fund Balance July 1	44	252,672	348,077	0	3,209	-99,946	124,114	1,059,088	1,687,214	2,104,049	1,962,123
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines #2-#43)</b>	45	<b>1,354,502</b>	<b>1,327,664</b>	<b>0</b>	<b>551,999</b>	<b>1,117,014</b>	<b>124,114</b>	<b>2,555,085</b>	<b>7,030,378</b>	<b>6,222,843</b>	<b>7,257,281</b>

**CITY OF Eldora**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2010**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	460,717	302,397		345,932	0			1,109,046	1,069,613	1,029,357
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>460,717</b>	<b>302,397</b>		<b>345,932</b>	<b>0</b>			<b>1,109,046</b>	<b>1,069,613</b>	<b>1,029,357</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	15,000	15,156
Other City Taxes	6	18,343	184,851		13,898	0			217,092	198,869	316,594
Licenses & Permits	7	6,245	0					1,000	7,245	8,045	12,958
Use of Money and Property	8	9,330	10,625	0	500	5,260	0	24,150	49,865	78,100	200,078
Intergovernmental	9	18,000	279,750	0	0	683,700		0	981,450	290,040	306,405
Charges for Fees & Service	10	142,004	19,700		825	0	0	1,442,932	1,605,461	1,470,810	1,580,535
Special Assessments	11	0	2,500		0	0		0	2,500	200	178
Miscellaneous	12	31,132	85,250		62,850	154,000	0	27,915	361,147	195,823	533,886
<b>Sub-Total Revenues</b>	<b>13</b>	<b>685,771</b>	<b>885,073</b>	<b>0</b>	<b>424,005</b>	<b>842,960</b>	<b>0</b>	<b>1,495,997</b>	<b>4,333,806</b>	<b>3,326,500</b>	<b>3,995,147</b>
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>416,059</b>	<b>94,514</b>	<b>0</b>	<b>124,785</b>	<b>374,000</b>	<b>0</b>	<b>0</b>	<b>1,009,358</b>	<b>792,294</b>	<b>1,298,361</b>
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	1,650
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>1,101,830</b>	<b>979,587</b>	<b>0</b>	<b>548,790</b>	<b>1,216,960</b>	<b>0</b>	<b>1,495,997</b>	<b>5,343,164</b>	<b>4,118,794</b>	<b>5,295,158</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	383,850	200	0			0		384,050	656,492	722,487
Public Works	19	91,800	363,832	0			0		455,632	530,764	385,517
Health and Social Services	20	0	48,760	0			0		48,760	38,668	63,196
Culture and Recreation	21	305,965	13,000	0			20,000		338,965	406,376	358,105
Community and Economic Development	22	66,765	40,500	0			0		107,265	98,516	63,438
General Government	23	174,868	83,000	0			0		257,868	228,354	209,255
Debt Service	24	0	0	0	541,465		0		541,465	515,408	550,016
Capital Projects	25	0	0	0		1,140,700	0		1,140,700	290,000	452,614
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>1,023,248</b>	<b>549,292</b>	<b>0</b>	<b>541,465</b>	<b>1,140,700</b>	<b>20,000</b>		<b>3,274,705</b>	<b>2,764,578</b>	<b>2,804,628</b>
Business Type Proprietary: Enterprise & ISF	27							1,508,228	1,508,228	978,757	1,050,243
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>1,023,248</b>	<b>549,292</b>	<b>0</b>	<b>541,465</b>	<b>1,140,700</b>	<b>20,000</b>	<b>1,508,228</b>	<b>4,782,933</b>	<b>3,743,335</b>	<b>3,854,871</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>487,847</b>	<b>50,000</b>	<b>0</b>	<b>18,760</b>	<b>0</b>	<b>452,751</b>	<b>1,009,358</b>	<b>792,294</b>	<b>1,298,361</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>1,023,248</b>	<b>1,037,139</b>	<b>50,000</b>	<b>541,465</b>	<b>1,159,460</b>	<b>20,000</b>	<b>1,960,979</b>	<b>5,792,291</b>	<b>4,535,629</b>	<b>5,153,232</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	 78,582	 -57,552	 -50,000	 7,325	 57,500	 -20,000	 -464,982	 -449,127	 -416,835	 141,926
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>252,672</b>	<b>348,077</b>	<b>0</b>	<b>3,209</b>	<b>-99,946</b>	<b>124,114</b>	<b>1,059,088</b>	<b>1,687,214</b>	<b>2,104,049</b>	<b>1,962,123</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>331,254</b>	<b>290,525</b>	<b>-50,000</b>	<b>10,534</b>	<b>-42,446</b>	<b>104,114</b>	<b>594,106</b>	<b>1,238,087</b>	<b>1,687,214</b>	<b>2,104,049</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Eldora

Fiscal Year  
2010

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	GRRO, INC	150,000		60,000	2,850		62,850	62,850	0
(2)	ECONOMIC DEVELOPMENT (internal loan)	100,000		19,185	4,134		23,319	23,319	0
(3)	WASTEWATER TREATMENT PLANT GO	995,000		100,000	24,385	400	124,785	124,785	0
(4)	2005 AQUATIC CENTER	1,500,000		96,200	48,705	400	145,305		145,305
(5)	2003 FIRE TRUCK/SWEEPER GO	795,000		56,200	16,850	400	73,450		73,450
(6)	2003 GO (refinancing Otter Creek & Library Bldg)	410,000		51,200	2,600	400	54,200		54,200
(7)	2001 STORM SEWER	280,000		36,200	3,833	400	40,433		40,433
(8)	2005 DEMOLITION	200,000		42,828	3,614		46,442		46,442
(9)	SRF WASTEWATER PLANT	4,400,000		1,000	133,910	10,993	145,903	145,903	0
(10)	SRF A, B, D, WASTEWATER PLANT	2,802,751		56,000	36,806		92,806	92,806	0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			518,813	277,687	12,993	809,493	449,663	359,830

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2010

City Name: Eldora

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg/Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				518,813	277,687	12,993	809,493	449,663	359,830

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of           **Eldora**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at Eldora City Council

on 03/09/09 at 7:00 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 21.61681

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

641/939-2393  
phone number

Joyce Lawler, City Clerk  
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	1,109,046	1,069,613	1,029,357
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>1,109,046</b>	<b>1,069,613</b>	<b>1,029,357</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	15,000	15,156
Other City Taxes	6	217,092	198,869	316,594
Licenses & Permits	7	7,245	8,045	12,958
Use of Money and Property	8	49,865	78,100	200,078
Intergovernmental	9	981,450	290,040	306,405
Charges for Fees & Service	10	1,605,461	1,470,810	1,580,535
Special Assessments	11	2,500	200	178
Miscellaneous	12	361,147	195,823	533,886
Other Financing Sources	13	1,009,358	792,294	1,300,011
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>5,343,164</b>	<b>4,118,794</b>	<b>5,295,158</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	384,050	656,492	722,487
Public Works	16	455,632	530,764	385,517
Health and Social Services	17	48,760	38,668	63,196
Culture and Recreation	18	338,965	406,376	358,105
Community and Economic Development	19	107,265	98,516	63,438
General Government	20	257,868	228,354	209,255
Debt Service	21	541,465	515,408	550,016
Capital Projects	22	1,140,700	290,000	452,614
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>3,274,705</b>	<b>2,764,578</b>	<b>2,804,628</b>
Business Type / Enterprises	24	1,508,228	978,757	1,050,243
<b>Total ALL Expenditures</b>	<b>25</b>	<b>4,782,933</b>	<b>3,743,335</b>	<b>3,854,871</b>
Transfers Out	26	1,009,358	792,294	1,298,361
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>5,792,291</b>	<b>4,535,629</b>	<b>5,153,232</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-449,127</b>	<b>-416,835</b>	<b>141,926</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	1,687,214	2,104,049	1,962,123
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,238,087</b>	<b>1,687,214</b>	<b>2,104,049</b>