

16-137

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Durant County Name: CEDAR, MUSCATINE & SCOTT Date Budget Adopted: 03/10/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(563) 785-4451
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 51,454,278	2b	Without Gas & Electric 51,097,553	
	DEBT SERVICE	3a	62,956,778	3b	62,600,053	
	Ag Land	4a	184,215			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	416,780	413,890	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0.00000		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
Total General Fund Regular Levies (5 thru 24)			25	416,780	413,890				
384.1	3.00375	Ag Land	26	553	553	63	3.00375		
Total General Fund Tax Levies (25 + 26)			27	417,333	414,443		Do Not Add		
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	40,150	39,872		0.78030		
	Amt Nec	Other Employee Benefits	31	12,000	11,917		0.23322		
Total Employee Benefit Levies (29,30,31)			32	52,150	51,788	65	1.01352		
Sub Total Special Revenue Levies (28+32)			33	52,150	51,788				
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
Total SSMID (34 thru 37)			38	0	0		Do Not Add		
Total Special Revenue Levies (33+38)			39	52,150	51,788				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	367,705	40	365,621	70	5.84059
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
Total Property Taxes (27+39+40+41)			42	837,188	831,852	72	14.95411		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Durant

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2008											
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	269,289	246,160	65,186	75,548			656,183	503,172	1,159,355	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	844,452	1,369,747	0	364,453			2,578,652	373,782	2,952,434	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	791,996	1,278,044	0	407,327			2,477,367	419,953	2,897,320	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	321,745	337,863	65,186	32,674	0	0	757,468	457,001	1,214,469	
(2)											
** Re-Estimated FY 2009											
Beginning Fund Balance	5	321,745	337,863	65,186	32,674	0	0	757,468	457,001	1,214,469	
Re-Est Revenues	6	794,787	443,507	163,000	1,369,610	0	0	2,770,904	542,265	3,313,169	
Re-Est Expenditures	7	872,705	714,439	192,978	347,817	0	0	2,127,939	644,410	2,772,349	
Continuing Appropriation	8					0		0	0	0	
Ending Fund Balance	9	243,827	66,931	35,208	1,054,467	0	0	1,400,433	354,856	1,755,289	
(3)											
** Budget FY 2010											
Beginning Fund Balance	10	243,827	66,931	35,208	1,054,467	0	0	1,400,433	354,856	1,755,289	
Revenues	11	727,636	432,750	322,861	560,658	0	0	2,043,905	496,365	2,540,270	
Expenditures	12	908,815	170,958	317,953	367,705	0	0	1,765,431	577,575	2,343,006	
Continuing Appropriation	13					0		0	0	0	
Ending Fund Balance	14	62,648	328,723	40,116	1,247,420	0	0	1,678,907	273,646	1,952,553	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	227,275							227,275	253,950	187,749
Jail	2								0	0	0
Emergency Management	3	3,500							3,500	3,202	3,202
Flood Control	4								0	0	0
Fire Department	5	71,500							71,500	227,500	61,437
Ambulance	6	8,000							8,000	8,452	6,317
Building Inspections	7	2,860							2,860	3,962	1,933
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	300							300	500	169
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	313,435	0	0			0		313,435	497,566	260,807
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		42,000						42,000	584,650	118,596
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	27,908
Traffic Control and Safety	15		3,000						3,000	6,500	5,261
Snow Removal	16		7,500						7,500	0	5,259
Highway Engineering	17								0	19,800	984,416
Street Cleaning	18								0	0	2,302
Airport	19								0	0	0
Garbage	20								0	0	97,747
Other Public Works	21	132,250							132,250	51,700	16,879
TOTAL (lines 12 - 21)	22	132,250	52,500	0			0		184,750	662,650	1,258,368
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	56,900							56,900	46,100	41,787
Museum, Band and Theater	32	0							0	0	0
Parks	33	100,285							100,285	70,300	13,047
Recreation	34								0	0	0
Cemetery	35	3,000	50						3,050	3,100	3,000
Community Center, Zoo, & Marina	36	109,775							109,775	82,250	70,766
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	269,960	50	0			0		270,010	201,750	128,600

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	1,500							1,500	1,500	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			55,000					55,000	163,000	103,453
TOTAL (lines 39 - 44)	45	1,500	0	55,000			0		56,500	164,500	103,453
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	53,655							53,655	47,324	89,120
Clerk, Treasurer, & Finance Adm.	47	37,815							37,815	30,450	77,798
Elections	48	2,000							2,000	2,000	2,544
Legal Services & City Attorney	49	10,000							10,000	5,000	17,861
City Hall & General Buildings	50	88,200							88,200	71,000	28,891
Tort Liability	51								0	0	14,744
Other General Government	52								0	0	55,854
TOTAL (lines 46 - 52)	53	191,670	0	0			0		191,670	155,774	286,812
DEBT SERVICE											
Gov Capital Projects	54		66,620		367,705				434,325	347,817	407,327
TIF Capital Projects	55								0	0	0
TOTAL CAPITAL PROJECTS	56	0	0	0			0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	908,815	119,170	55,000	367,705	0	0		1,450,690	2,030,057	2,445,367
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							189,955	189,955	243,750	277,367
Sewer Utility	60							197,780	197,780	218,250	0
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							118,000	118,000	107,000	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	75,410	0
Enterprise DEBT SERVICE	70							71,840	71,840	0	72,586
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							577,575	577,575	644,410	349,953
TOTAL ALL EXPENDITURES (lines 58+74)	74	908,815	119,170	55,000	367,705	0	0	577,575	2,028,265	2,674,467	2,795,320
Regular Transfers Out	75		51,788						51,788	67,904	102,000
Internal TIF Loan / Repayment Transfers Out	76			262,953					262,953	29,978	0
Total ALL Transfers Out	77	0	51,788	262,953	0	0	0	0	314,741	97,882	102,000
Total Expenditures & Fund Transfers Out (lines 75+78)	78	908,815	170,958	317,953	367,705	0	0	577,575	2,343,006	2,772,349	2,897,320
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	62,648	328,723	40,116	1,247,420	0	0	273,646	1,952,553	1,755,289	1,214,469

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	414,443	51,788		365,621	0			831,852	816,626	764,875
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	414,443	51,788		365,621	0			831,852	816,626	764,875
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			322,861					322,861	163,000	105,999
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,890	362		2,084	0			5,336	4,500	4,838
Utility franchise tax	7	16,000							16,000	16,000	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	34,865	75,000						109,865	93,750	135,933
Subtotal - Other City Taxes (lines 6 thru 12)	13	53,755	75,362		2,084	0			131,201	114,250	140,771
Licenses & Permits	14	33,750							33,750	34,720	7,942
Use of Money & Property	15	70,000							70,000	67,535	61,511
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		150,000						150,000	150,000	157,381
Other State Grants & Reimbursements	18		40,000						40,000	100,000	402,937
Local Grants & Reimbursements	19		69,600						69,600	45,000	67,794
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	259,600	0	0	0		0	259,600	295,000	628,112
Charges for Fees & Service:											
Water Utility	21							161,365	161,365	169,800	148,118
Sewer Utility	22							218,500	218,500	265,000	217,415
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							116,500	116,500	104,500	108,557
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	18,383
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	103,000	12,438
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0		496,365	496,365	642,300	504,911
Special Assessments	35		46,000						46,000	21,000	0
Miscellaneous	36	33,900							33,900	38,500	36,313
Other Financing Sources:											
Regular Operating Transfers In	37	51,788							51,788	67,904	102,000
Internal TIF Loan Transfers In	38	70,000			192,953				262,953	29,978	0
Subtotal ALL Operating Transfers In	39	121,788	0	0	192,953	0		0	314,741	97,882	102,000
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	1,022,356	600,000
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	121,788	0	0	192,953	0		0	314,741	1,120,238	702,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	727,636	432,750	322,861	560,658	0	0	496,365	2,540,270	3,313,169	2,952,434
Beginning Fund Balance July 1	44	243,827	66,931	35,208	1,054,467	0	0	354,856	1,755,289	1,214,469	1,159,355
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	971,463	499,681	358,069	1,615,125	0	0	851,221	4,295,559	4,527,638	4,111,789

CITY OF

Durant

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	414,443	51,788		365,621	0			831,852	816,626	764,875
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	414,443	51,788		365,621	0			831,852	816,626	764,875
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			322,861					322,861	163,000	105,999
Other City Taxes	6	53,755	75,362		2,084	0			131,201	114,250	140,771
Licenses & Permits	7	33,750	0		0			0	33,750	34,720	7,942
Use of Money and Property	8	70,000	0	0	0	0	0	0	70,000	67,535	61,511
Intergovernmental	9	0	259,600	0	0	0		0	259,600	295,000	628,112
Charges for Fees & Service	10	0	0		0	0	0	496,365	496,365	642,300	504,911
Special Assessments	11	0	46,000		0	0		0	46,000	21,000	0
Miscellaneous	12	33,900	0		0	0		0	33,900	38,500	36,313
Sub-Total Revenues	13	605,848	432,750	322,861	367,705	0	0	496,365	2,225,529	2,192,931	2,250,434
Other Financing Sources:											
Total Transfers In	14	121,788	0	0	192,953	0	0	0	314,741	97,882	102,000
Proceeds of Debt	15	0	0	0	0	0		0	0	1,022,356	600,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	727,636	432,750	322,861	560,658	0	0	496,365	2,540,270	3,313,169	2,952,434
Expenditures & Other Financing Uses											
Public Safety	18	313,435	0	0			0		313,435	497,566	260,807
Public Works	19	132,250	52,500	0			0		184,750	662,650	1,258,368
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	269,960	50	0			0		270,010	201,750	128,600
Community and Economic Development	22	1,500	0	55,000			0		56,500	164,500	103,453
General Government	23	191,670	0	0			0		191,670	155,774	286,812
Debt Service	24	0	66,620	0	367,705		0		434,325	347,817	407,327
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	908,815	119,170	55,000	367,705	0	0		1,450,690	2,030,057	2,445,367
Business Type Proprietary: Enterprise & ISF	27							577,575	577,575	644,410	349,953
Total Gov & Bus Type Expenditures	28	908,815	119,170	55,000	367,705	0	0	577,575	2,028,265	2,674,467	2,795,320
Total Transfers Out	29	0	51,788	262,953	0	0	0	0	314,741	97,882	102,000
Total ALL Expenditures/Fund Transfers Out	30	908,815	170,958	317,953	367,705	0	0	577,575	2,343,006	2,772,349	2,897,320
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-181,179	261,792	4,908	192,953	0	0	-81,210	197,264	540,820	55,114
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	243,827	66,931	35,208	1,054,467	0	0	354,856	1,755,289	1,214,469	1,159,355
Ending Fund Balance June 30	35	62,648	328,723	40,116	1,247,420	0	0	273,646	1,952,553	1,755,289	1,214,469

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: Durant

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	1996 HIGHWAY 927 G.O. Bond	670,000	Feb 96	60,000	6,420	200	66,620	66,620	0
(2)	1997 SEWER IMPROVEMENT G.O. BOND	1,113,000	May 97	65,000	16,800	280	82,080		82,080
(3)	1997 SEWER REVENUE BOND	1,000,000	May 97	56,000	15,330	510	71,840	71,840	0
(4)	2003 STREET IMPROVEMENT G.O. BOND	1,655,000	March 03	175,000	27,600	400	203,000		203,000
(5)	2008 6TH & 7TH STREETS (30%)	480,000	July 08	66,000	16,575	50	82,625		82,625
(6)	TIF-DEBT (70%)-NORFOLK DRIVE	1,120,000	July 08	154,000	38,678	275	192,953	192,953	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				576,000	121,403	1,715	699,118	331,413	367,705

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2010

City Name: Durant

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			576,000	121,403	1,715	699,118	331,413	367,705

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of Durant , Iowa

The City Council will conduct a public hearing on the proposed Budget at Durant City Council Chambers

on 03/10/09 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.95411

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 (563) 785-4451
phone number

 Deana Cavin
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	831,852	816,626	764,875
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	831,852	816,626	764,875
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	322,861	163,000	105,999
Other City Taxes	6	131,201	114,250	140,771
Licenses & Permits	7	33,750	34,720	7,942
Use of Money and Property	8	70,000	67,535	61,511
Intergovernmental	9	259,600	295,000	628,112
Charges for Fees & Service	10	496,365	642,300	504,911
Special Assessments	11	46,000	21,000	0
Miscellaneous	12	33,900	38,500	36,313
Other Financing Sources	13	314,741	1,120,238	702,000
Total Revenues and Other Sources	14	2,540,270	3,313,169	2,952,434
Expenditures & Other Financing Uses				
Public Safety	15	313,435	497,566	260,807
Public Works	16	184,750	662,650	1,258,368
Health and Social Services	17	0	0	0
Culture and Recreation	18	270,010	201,750	128,600
Community and Economic Development	19	56,500	164,500	103,453
General Government	20	191,670	155,774	286,812
Debt Service	21	434,325	347,817	407,327
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	1,450,690	2,030,057	2,445,367
Business Type / Enterprises	24	577,575	644,410	349,953
Total ALL Expenditures	25	2,028,265	2,674,467	2,795,320
Transfers Out	26	314,741	97,882	102,000
Total ALL Expenditures/Transfers Out	27	2,343,006	2,772,349	2,897,320
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	197,264	540,820	55,114
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	1,755,289	1,214,469	1,159,355
Ending Fund Balance June 30	31	1,952,553	1,755,289	1,214,469