

26-243

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Drakesville County Name: DAVIS Date Budget Adopted: 03/02/09
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-722-3859
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census
		With Gas & Electric	Without Gas & Electric	
Regular	2a	2,232,926	2,138,609	185
DEBT SERVICE	3a			
Ag Land	4a	5,168		

Code		Dollar	(A)		(B)		(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate	
384.1	8.10000	Regular General Levy	5	18,087		17,323	43	8.10000
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6			0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7			0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8			0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9			0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10			0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11			0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12			0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13			0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	3,700		3,544	52	1.65702
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462			0	465	0.00000
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15			0	53	0.00000
12(2)	0.81000	Memorial Building	16			0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17			0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18			0	56	0.00000
12(5)	As Voted	County Bridge	19			0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20			0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21			0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22			0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463			0	466	0.00000
12(21)	0.27000	Support Public Library	23			0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24			0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	21,787		20,867		
384.1	3.00375	Ag Land	26	16		16	63	3.00375
Total General Fund Tax Levies (25 + 26)			27	21,803		20,883		Do Not Add
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28			0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29			0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	472		452		0.21138
	Amt Nec	Other Employee Benefits	31			0		0.00000
Total Employee Benefit Levies (29,30,31)			32	472		452	65	0.21138
Sub Total Special Revenue Levies (28+32)			33	472		452		
		Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec					
	SSMID 1 (A)	(B)		34		0	66	0.00000
	SSMID 2 (A)	(B)		35		0	67	0.00000
	SSMID 3 (A)	(B)		36		0	68	0.00000
	SSMID 4 (A)	(B)		35a		0	69	0.00000
	SSMID 5 (A)	(B)		36a		0	565	0.00000
	SSMID 6 (A)	(B)		37		0	566	0.00000
Total SSMID (34 thru 37)			38	0		0		Do Not Add
Total Special Revenue Levies (33+38)			39	472		452		
384.4	Amt Nec	Debt Service Levy	40	76.10(6)	40	0	70	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		41	0	71	0.00000
Total Property Taxes (27+39+40+41)			42	22,275	42	21,335	72	9.96840

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Drakesville

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	135,090	-54,516					80,574	933	81,507
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	43,051	13,049					56,100	11,161	67,261
Actual Expenditures Except End Bal (pg 12, line 259) *	3	31,704	16,834					48,538	9,888	58,426
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	146,437	-58,301	0	0	0	0	88,136	2,206	90,342
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2009										
Beginning Fund Balance	5	146,437	-58,301	0	0	0	0	88,136	2,206	90,342
Re-Est Revenues	6	39,038	15,762	0	0	0	0	54,800	11,000	65,800
Re-Est Expenditures	7	59,995	0	0	0	0	0	59,995	0	59,995
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	125,480	-42,539	0	0	0	0	82,941	13,206	96,147
(3)										
** Budget FY 2010										
Beginning Fund Balance	10	125,480	-42,539	0	0	0	0	82,941	13,206	96,147
Revenues	11	50,488	16,972	0	0	0	0	67,460	0	67,460
Expenditures	12	40,170	20,150	0	0	0	0	60,320	0	60,320
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	135,798	-45,717	0	0	0	0	90,081	13,206	103,287

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Drakesville

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	8,400							8,400	8,400	9,239
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	8,400	0	0			0		8,400	8,400	9,239
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		15,500						15,500	14,850	12,521
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		4,650						4,650	4,600	4,313
Traffic Control and Safety	15								0	0	0
Snow Removal	16	150							150	150	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	10,175							10,175	10,175	9,888
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	10,325	20,150	0			0		30,475	29,775	26,722
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	95							95	95	95
Museum, Band and Theater	32								0	0	0
Parks	33	6,000							6,000	6,750	9,352
Recreation	34								0	0	1,826
Cemetery	35	2,000							2,000	2,000	2,000
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	1,900							1,900	1,710	0
TOTAL (lines 31 - 37)	38	9,995	0	0			0		9,995	10,555	13,273

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,235							1,235	1,140	702
Clerk, Treasurer, & Finance Adm.	47	915							915	900	709
Elections	48	750							750	750	662
Legal Services & City Attorney	49	500							500	675	233
City Hall & General Buildings	50	4,100							4,100	3,100	3,235
Tort Liability	51	3,700							3,700	4,125	3,467
Other General Government	52	250							250	575	184
TOTAL (lines 46 - 52)	53	11,450	0	0			0		11,450	11,265	9,192
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	40,170	20,150	0	0	0	0		60,320	59,995	58,426
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60								0	0	0
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							0	0	0	0
TOTAL ALL EXPENDITURES (lines 58+74)	74	40,170	20,150	0	0	0	0	0	60,320	59,995	58,426
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	40,170	20,150	0	0	0	0	0	60,320	59,995	58,426
Continuing Appropriation	79								0	0	
Ending Fund Balance June 30	80	135,798	-45,717	0	0	0	0	13,206	103,287	96,147	90,342

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	20,883	452		0	0			21,335	21,312	20,174
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	20,883	452		0	0			21,335	21,312	20,174
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	920	20		0	0			940	941	909
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	10,300							10,300	10,075	10,166
Subtotal - Other City Taxes (lines 6 thru 12)	13	11,220	20		0	0			11,240	11,016	11,075
Licenses & Permits	14	360							360	380	185
Use of Money & Property	15	1,425							1,425	1,530	1,372
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		16,500						16,500	15,762	13,049
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	16,500	0	0	0		0	16,500	15,762	13,049
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	11,200							11,200	11,000	11,161
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	4,650							4,650	4,550	9,488
Subtotal - Charges for Service (lines 21 thru 33)	34	15,850	0		0	0	0	0	15,850	15,550	20,649
Special Assessments	35								0	0	0
Miscellaneous	36	750							750	250	757
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	50,488	16,972	0	0	0	0	0	67,460	65,800	67,261
Beginning Fund Balance July 1	44	125,480	-42,539	0	0	0	0	13,206	96,147	90,342	81,507
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	175,968	-25,567	0	0	0	0	13,206	163,607	156,142	148,768

CITY OF
Drakesville
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	20,883	452		0	0			21,335	21,312	20,174
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	20,883	452		0	0			21,335	21,312	20,174
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	11,220	20		0	0			11,240	11,016	11,075
Licenses & Permits	7	360	0					0	360	380	185
Use of Money and Property	8	1,425	0	0	0	0	0	0	1,425	1,530	1,372
Intergovernmental	9	0	16,500	0	0	0		0	16,500	15,762	13,049
Charges for Fees & Service	10	15,850	0		0	0	0	0	15,850	15,550	20,649
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	750	0		0	0	0	0	750	250	757
Sub-Total Revenues	13	50,488	16,972	0	0	0	0	0	67,460	65,800	67,261
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	50,488	16,972	0	0	0	0	0	67,460	65,800	67,261
Expenditures & Other Financing Uses											
Public Safety	18	8,400	0	0			0		8,400	8,400	9,239
Public Works	19	10,325	20,150	0			0		30,475	29,775	26,722
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	9,995	0	0			0		9,995	10,555	13,273
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	11,450	0	0			0		11,450	11,265	9,192
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	40,170	20,150	0	0	0	0		60,320	59,995	58,426
Business Type Proprietary: Enterprise & ISF	27							0	0	0	0
Total Gov & Bus Type Expenditures	28	40,170	20,150	0	0	0	0	0	60,320	59,995	58,426
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	40,170	20,150	0	0	0	0	0	60,320	59,995	58,426
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	10,318	-3,178	0	0	0	0	0	7,140	5,805	8,835
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	125,480	-42,539	0	0	0	0	13,206	96,147	90,342	81,507
Ending Fund Balance June 30	35	135,798	-45,717	0	0	0	0	13,206	103,287	96,147	90,342

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Drakesville

Fiscal Year
2010

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Street Resurfacing	20,000	03/2006	4,599	254		4,853	4,853	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			4,599	254	0	4,853	4,853	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: Drakesville

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				4,599	254	0	4,853	4,853	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

DATE POSTED

02/20/09

City of Drakesville, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall
on March 2, 2009 at 8:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 9.96840

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

641-722-3859
phone number

Mary Stocker
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	21,335	21,312	20,174
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	21,335	21,312	20,174
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	11,240	11,016	11,075
Licenses & Permits	7	360	380	185
Use of Money and Property	8	1,425	1,530	1,372
Intergovernmental	9	16,500	15,762	13,049
Charges for Fees & Service	10	15,850	15,550	20,649
Special Assessments	11	0	0	0
Miscellaneous	12	750	250	757
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	67,460	65,800	67,261
Expenditures & Other Financing Uses				
Public Safety	15	8,400	8,400	9,239
Public Works	16	30,475	29,775	26,722
Health and Social Services	17	0	0	0
Culture and Recreation	18	9,995	10,555	13,273
Community and Economic Development	19	0	0	0
General Government	20	11,450	11,265	9,192
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	60,320	59,995	58,426
Business Type / Enterprises	24	0	0	0
Total ALL Expenditures	25	60,320	59,995	58,426
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	60,320	59,995	58,426
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	7,140	5,805	8,835
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	96,147	90,342	81,507
Ending Fund Balance June 30	31	103,287	96,147	90,342