

25-232

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: DeSoto County Name: DALLAS Date Budget Adopted: 02/17/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-834-2233
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2008 Property Valuations		Last Official Census	
	With Gas & Electric	Without Gas & Electric		
	Regular	2a <u>14,566,720</u>		2b <u>13,632,656</u>
	DEBT SERVICE	3a <u>24,396,519</u>		3b <u>23,462,455</u>
	Ag Land	4a <u>256,376</u>		

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	117,990	110,425	43	8.10000
Non-Voted Other Permissible Levies							
(384)							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	21,076	19,725	52	1.44686
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
Voted Other Permissible Levies							
(384)							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	139,066	130,150		
384.1	3.00375	Ag Land	26	770	770	63	3.00375
Total General Fund Tax Levies (25 + 26)			27	139,836	130,920		Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	3,933	3,681	64	0.27000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	21,131	19,776		1.45064
	Amt Nec	Other Employee Benefits	31	36,245	33,921		2.48821
Total Employee Benefit Levies (29,30,31)			32	57,376	53,697	65	3.93884
Sub Total Special Revenue Levies (28+32)			33	61,309	57,378		
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
Total SSMID (34 thru 37)			38	0	0		Do Not Add
Total Special Revenue Levies (33+38)			39	61,309	57,378		
384.4	Amt Nec	Debt Service Levy	40	76.10(6)	16,650	70	0.70965
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000
Total Property Taxes (27+39+40+41)			42	218,458	204,948	72	14.46535

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

DeSoto

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2008											
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	-496,857	126,626	531,537	14,824			176,130	391,160	567,290	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	802,036	206,864	333,113	63,954			1,405,967	399,552	1,805,519	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	419,426	187,990	593,585	78,778			1,279,779	328,485	1,608,264	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-114,247	145,500	271,065	0	0	0	302,318	462,227	764,545	
(2)											
** Re-Estimated FY 2009											
Beginning Fund Balance	5	-114,247	145,500	271,065	0	0	0	302,318	462,227	764,545	
Re-Est Revenues	6	565,190	217,932	150,000	101,483	0	0	1,034,605	3,026,955	4,061,560	
Re-Est Expenditures	7	346,035	217,889	346,958	87,803	0	0	998,685	2,824,737	3,823,422	
Continuing Appropriation	8					0		0	0	0	
Ending Fund Balance	9	104,908	145,543	74,107	13,680	0	0	338,238	664,445	1,002,683	
(3)											
** Budget FY 2010											
Beginning Fund Balance	10	104,908	145,543	74,107	13,680	0	0	338,238	664,445	1,002,683	
Revenues	11	304,100	176,155	300,000	80,378	0	0	860,633	3,082,663	3,943,296	
Expenditures	12	321,060	176,867	300,000	94,058	0	0	891,985	2,792,028	3,684,013	
Continuing Appropriation	13					0		0	0	0	
Ending Fund Balance	14	87,948	144,831	74,107	0	0	0	306,886	955,080	1,261,966	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ DeSoto

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	177,300
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	880,921
TOTAL OUTSTANDING TIF INDEBTEDNESS	1,058,221

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	De Soto Corner Properties	20,450	19,983	18,208
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	60,591	8,766						69,357	73,837	134,963
Jail	2								0	0	0
Emergency Management	3	650							650	0	597
Flood Control	4								0	0	0
Fire Department	5	24,650	342						24,992	32,000	23,520
Ambulance	6								0	0	0
Building Inspections	7	4,500							4,500	3,400	2,102
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	300							300	400	295
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	90,691	9,108	0			0		99,799	109,637	161,477
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		78,477	79,550					158,027	280,368	115,134
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		17,000						17,000	17,500	10,145
Traffic Control and Safety	15								0	0	0
Snow Removal	16		4,000						4,000	4,500	3,850
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	52,000							52,000	55,400	62,829
Other Public Works	21								0	8,493	0
TOTAL (lines 12 - 21)	22	52,000	99,477	79,550			0		231,027	366,261	191,958
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	69,222	37,376						106,598	78,828	83,451
Museum, Band and Theater	32								0	0	0
Parks	33	6,017							6,017	18,020	43,974
Recreation	34	1,600							1,600	0	1,530
Cemetery	35	1,500							1,500	1,200	813
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	4,200							4,200	2,000	4,708
TOTAL (lines 31 - 37)	38	82,539	37,376	0			0		119,915	100,048	134,476

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	86,167	599,523
Planning & Zoning	42	5,400							5,400	2,000	1,049
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			20,450					20,450	19,983	18,208
TOTAL (lines 39 - 44)	45	5,400	0	20,450			0		25,850	108,150	618,780
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	12,620	405						13,025	14,547	19,263
Clerk, Treasurer, & Finance Adm.	47	19,813	2,028						21,841	24,410	35,907
Elections	48	1,250							1,250	0	1,929
Legal Services & City Attorney	49	8,200							8,200	8,000	12,281
City Hall & General Buildings	50	5,400							5,400	6,350	9,228
Tort Liability	51	21,076							21,076	21,076	10,345
Other General Government	52	5,111							5,111	30,500	0
TOTAL (lines 46 - 52)	53	73,470	2,433	0			0		75,903	104,883	88,953
DEBT SERVICE											
Gov Capital Projects	54				94,058				94,058	87,803	78,778
TIF Capital Projects	55								0	0	0
TOTAL CAPITAL PROJECTS	56	0	0	0			0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	304,100	148,394	100,000	94,058	0	0		646,552	876,782	1,274,422
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							471,714	471,714	185,496	188,933
Sewer Utility	60							134,864	134,864	166,241	115,232
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							2,173,000	2,173,000	1,179,000	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	1,294,000	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							2,779,578	2,779,578	2,824,737	304,165
TOTAL ALL EXPENDITURES (lines 58+74)	74	304,100	148,394	100,000	94,058	0	0	2,779,578	3,426,130	3,701,519	1,578,587
Regular Transfers Out	75	16,960	28,473					12,450	57,883	11,328	29,677
Internal TIF Loan / Repayment Transfers Out	76			200,000					200,000	110,575	0
Total ALL Transfers Out	77	16,960	28,473	200,000	0	0	0	12,450	257,883	121,903	29,677
Total Expenditures & Fund Transfers Out (lines 75+78)	78	321,060	176,867	300,000	94,058	0	0	2,792,028	3,684,013	3,823,422	1,608,264
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	87,948	144,831	74,107	0	0	0	955,080	1,261,966	1,002,683	764,545

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	130,920	57,378		16,650	0			204,948	262,195	199,626
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	130,920	57,378		16,650	0			204,948	262,195	199,626
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			300,000					300,000	150,000	333,113
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	8,916	3,931		663	0			13,510	13,696	5,780
Utility franchise tax	7	281							281	750	702
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	2,189							2,189	2,800	2,189
Hotel/Motel Taxes	11	9,669							9,669	7,500	9,669
Other Local Option Taxes *	12								0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	21,055	3,931		663	0			25,649	24,746	18,340
Licenses & Permits	14	9,200							9,200	16,555	9,247
Use of Money & Property	15	14,438							14,438	2,500	30,885
Intergovernmental:											
Federal Grants & Reimbursements	16							300,000	300,000	379,500	60,526
Road Use Taxes	17		90,306						90,306	85,967	86,444
Other State Grants & Reimbursements	18	2,600							2,600	3,462	0
Local Grants & Reimbursements	19	24,370							24,370	25,562	24,636
Subtotal - Intergovernmental (lines 16 thru 19)	20	26,970	90,306	0	0	0		300,000	417,276	494,491	171,606
Charges for Fees & Service:											
Water Utility	21							253,034	253,034	2,446,880	235,665
Sewer Utility	22							165,744	165,744	169,500	163,887
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	54,600						0	54,600	56,500	54,876
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	25,000						0	25,000	45,000	8,016
Subtotal - Charges for Service (lines 21 thru 33)	34	79,600	0		0	0	0	418,778	498,378	2,717,880	462,444
Special Assessments	35	2,152	24,540						26,692	29,540	26,310
Miscellaneous	36	15,832							15,832	8,750	44,271
Other Financing Sources:											
Regular Operating Transfers In	37	3,933			53,950				57,883	11,328	29,677
Internal TIF Loan Transfers In	38				9,115			190,885	200,000	110,575	0
Subtotal ALL Operating Transfers In	39	3,933	0	0	63,065	0	0	190,885	257,883	121,903	29,677
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							2,173,000	2,173,000	0	480,000
Proceeds of Capital Asset Sales	41							0	0	233,000	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	3,933	0	0	63,065	0	0	2,363,885	2,430,883	354,903	509,677
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	304,100	176,155	300,000	80,378	0	0	3,082,663	3,943,296	4,061,560	1,805,519
Beginning Fund Balance July 1	44	104,908	145,543	74,107	13,680	0	0	664,445	1,002,683	764,545	567,290
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	409,008	321,698	374,107	94,058	0	0	3,747,108	4,945,979	4,826,105	2,372,809

CITY OF

DeSoto

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	130,920	57,378		16,650	0			204,948	262,195	199,626
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	130,920	57,378		16,650	0			204,948	262,195	199,626
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			300,000					300,000	150,000	333,113
Other City Taxes	6	21,055	3,931		663	0			25,649	24,746	18,340
Licenses & Permits	7	9,200	0					0	9,200	16,555	9,247
Use of Money and Property	8	14,438	0	0	0	0	0	0	14,438	2,500	30,885
Intergovernmental	9	26,970	90,306	0	0	0		300,000	417,276	494,491	171,606
Charges for Fees & Service	10	79,600	0		0	0	0	418,778	498,378	2,717,880	462,444
Special Assessments	11	2,152	24,540		0	0		0	26,692	29,540	26,310
Miscellaneous	12	15,832	0		0	0		0	15,832	8,750	44,271
Sub-Total Revenues	13	300,167	176,155	300,000	17,313	0	0	718,778	1,512,413	3,706,657	1,295,842
Other Financing Sources:											
Total Transfers In	14	3,933	0	0	63,065	0	0	190,885	257,883	121,903	29,677
Proceeds of Debt	15	0	0	0	0	0		2,173,000	2,173,000	0	480,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	233,000	0
Total Revenues and Other Sources	17	304,100	176,155	300,000	80,378	0	0	3,082,663	3,943,296	4,061,560	1,805,519
Expenditures & Other Financing Uses											
Public Safety	18	90,691	9,108	0			0		99,799	109,637	161,477
Public Works	19	52,000	99,477	79,550			0		231,027	366,261	191,958
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	82,539	37,376	0			0		119,915	100,048	134,476
Community and Economic Development	22	5,400	0	20,450			0		25,850	108,150	618,780
General Government	23	73,470	2,433	0			0		75,903	104,883	88,953
Debt Service	24	0	0	0	94,058		0		94,058	87,803	78,778
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	304,100	148,394	100,000	94,058	0	0		646,552	876,782	1,274,422
Business Type Proprietary: Enterprise & ISF	27							2,779,578	2,779,578	2,824,737	304,165
Total Gov & Bus Type Expenditures	28	304,100	148,394	100,000	94,058	0	0	2,779,578	3,426,130	3,701,519	1,578,587
Total Transfers Out	29	16,960	28,473	200,000	0	0	0	12,450	257,883	121,903	29,677
Total ALL Expenditures/Fund Transfers Out	30	321,060	176,867	300,000	94,058	0	0	2,792,028	3,684,013	3,823,422	1,608,264
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-16,960	-712	0	-13,680	0	0	290,635	259,283	238,138	197,255
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	104,908	145,543	74,107	13,680	0	0	664,445	1,002,683	764,545	567,290
Ending Fund Balance June 30	35	87,948	144,831	74,107	0	0	0	955,080	1,261,966	1,002,683	764,545

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: DeSoto

Fiscal Year
2010

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg & Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	HWY 169 PROJECT (SPECIAL ASSESSMENT)	240,000	NOVEMBER, 1999	10,000	2,940	400	13,340	13,340	0
(2)	SEWER RELIEF EXTENSION	425,000	APRIL, 2007	15,000	17,365	400	32,765	32,765	0
(3)	2003 FIRE/RESCUE TRUCK	116,000	SEPTEMBER 2003	15,000	1,913	400	17,313		17,313
(4)	WATER REVENUE BOND	190,000	MARCH, 2001	8,000	4,340	400	12,740	12,740	0
(5)	GO BOND	480,000	MARCH, 2008		30,240	400	30,640	30,640	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			48,000	56,798	2,000	106,798	89,485	17,313

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: DeSoto

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				48,000	56,798	2,000	106,798	89,485	17,313

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of DeSoto, Iowa

The City Council will conduct a public hearing on the proposed Budget at 405 Walnut, De Soto, IA

on 02/17/09 at 7:00pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.46535

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-834-2233
phone number

Marcia Thomas
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	204,948	262,195	199,626
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	204,948	262,195	199,626
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	300,000	150,000	333,113
Other City Taxes	6	25,649	24,746	18,340
Licenses & Permits	7	9,200	16,555	9,247
Use of Money and Property	8	14,438	2,500	30,885
Intergovernmental	9	417,276	494,491	171,606
Charges for Fees & Service	10	498,378	2,717,880	462,444
Special Assessments	11	26,692	29,540	26,310
Miscellaneous	12	15,832	8,750	44,271
Other Financing Sources	13	2,430,883	354,903	509,677
Total Revenues and Other Sources	14	3,943,296	4,061,560	1,805,519
Expenditures & Other Financing Uses				
Public Safety	15	99,799	109,637	161,477
Public Works	16	231,027	366,261	191,958
Health and Social Services	17	0	0	0
Culture and Recreation	18	119,915	100,048	134,476
Community and Economic Development	19	25,850	108,150	618,780
General Government	20	75,903	104,883	88,953
Debt Service	21	94,058	87,803	78,778
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	646,552	876,782	1,274,422
Business Type / Enterprises	24	2,779,578	2,824,737	304,165
Total ALL Expenditures	25	3,426,130	3,701,519	1,578,587
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Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	259,283	238,138	197,255
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	1,002,683	764,545	567,290
Ending Fund Balance June 30	31	1,261,966	1,002,683	764,545