

79-744

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: DEEP RIVER County Name: POWESHIEK Date Budget Adopted: 03/02/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-595-2686
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 3,722,671	2b	Without Gas & Electric 3,559,120	288
	DEBT SERVICE	3a	3,722,671	3b	3,559,120	
	Ag Land	4a	72,947			

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	30,154	28,829	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	6,700	6,406	46	1.79978
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	5,000	4,780	52	1.34312
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	41,854	40,015		
384.1	3.00375	Ag Land	26	219	219	63	3.00375
Total General Fund Tax Levies (25 + 26)			27	42,073	40,234		Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	1,005	961	64	0.27000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	2,791	2,668		0.74973
	Amt Nec	Other Employee Benefits	31	5,520	5,277		1.48281
Total Employee Benefit Levies (29,30,31)			32	8,311	7,946	65	2.23254
Sub Total Special Revenue Levies (28+32)			33	9,316	8,907		
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
Total SSMID (34 thru 37)			38	0	0		Do Not Add
Total Special Revenue Levies (33+38)			39	9,316	8,907		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0.00000
Total Property Taxes (27+39+40+41)			42	51,389	49,141	72	13.74544

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

DEEP RIVER

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2008											
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	5,032	3,219					8,251	22,872	31,123	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	46,730	61,712					108,442	120,798	229,240	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	59,136	23,694					82,830	121,063	203,893	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-7,374	41,237	0	0	0	0	33,863	22,607	56,470	
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total	
** Re-Estimated FY 2009											
Beginning Fund Balance	5	-7,374	41,237	0	0	0	0	33,863	22,607	56,470	
Re-Est Revenues	6	42,023	66,409	0	0	0	0	108,432	125,050	233,482	
Re-Est Expenditures	7	38,051	60,000	0	0	0	0	98,051	118,500	216,551	
Continuing Appropriation	8					0		0	0	0	
Ending Fund Balance	9	-3,402	47,646	0	0	0	0	44,244	29,157	73,401	
(3)											
** Budget FY 2010											
Beginning Fund Balance	10	-3,402	47,646	0	0	0	0	44,244	29,157	73,401	
Revenues	11	47,623	58,241	0	0	0	0	105,864	128,000	233,864	
Expenditures	12	42,776	65,900	0	0	0	0	108,676	125,000	233,676	
Continuing Appropriation	13					0		0	0	0	
Ending Fund Balance	14	1,445	39,987	0	0	0	0	41,432	32,157	73,589	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ DEEP RIVER

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,000	2,600						3,600	3,600	3,600
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	2,000	6,000						8,000	6,500	6,280
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	200							200	100	64
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	3,200	8,600	0			0		11,800	10,200	9,944
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		25,000						25,000	20,000	22,079
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		8,000						8,000	7,400	7,032
Traffic Control and Safety	15								0	0	0
Snow Removal	16		6,000						6,000	6,000	2,903
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	576							576	576	576
Other Public Works	21								0	0	4,877
TOTAL (lines 12 - 21)	22	576	39,000	0			0		39,576	33,976	37,467
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	100							100	100	100
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	100	0	0			0		100	100	100
CULTURE & RECREATION											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	14,000							14,000	12,000	9,694
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	2,500	4,200						6,700	8,000	7,195
Other Culture and Recreation	37	4,500							4,500	4,500	0
TOTAL (lines 31 - 37)	38	21,000	4,200	0			0		25,200	24,500	16,889

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	4,000	4,000						8,000	6,000	300
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	4,000	4,000	0				0	8,000	6,000	300
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,800	350						2,150	1,725	1,422
Clerk, Treasurer, & Finance Adm.	47	3,650	750						4,400	3,950	3,356
Elections	48	950							950	0	807
Legal Services & City Attorney	49	1,500							1,500	1,200	1,400
City Hall & General Buildings	50	1,500	1,500						3,000	5,700	920
Tort Liability	51	1,000	4,000						5,000	5,000	2,254
Other General Government	52	3,500	3,500						7,000	5,700	7,971
TOTAL (lines 46 - 52)	53	13,900	10,100	0				0	24,000	23,275	18,130
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	42,776	65,900	0	0	0	0		108,676	98,051	82,830
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							88,000	88,000	86,500	91,596
Sewer Utility	60							37,000	37,000	32,000	29,467
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							125,000	125,000	118,500	121,063
TOTAL ALL EXPENDITURES (lines 58+74)	74	42,776	65,900	0	0	0	0	125,000	233,676	216,551	203,893
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	42,776	65,900	0	0	0	0	125,000	233,676	216,551	203,893
Continuing Appropriation	79								0	0	
Ending Fund Balance June 30	80	1,445	39,987	0	0	0	0	32,157	73,589	73,401	56,470

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	40,234	8,907		0	0			49,141	43,238	42,293
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	40,234	8,907		0	0			49,141	43,238	42,293
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,839	409		0	0			2,248	2,150	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		24,157						24,157	33,057	31,022
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,839	24,566		0	0			26,405	35,207	31,022
Licenses & Permits	14	300							300	200	175
Use of Money & Property	15	250							250	250	123
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		24,768						24,768	24,537	22,482
Other State Grants & Reimbursements	18								0	0	7,959
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	24,768	0	0	0		0	24,768	24,537	30,441
Charges for Fees & Service:											
Water Utility	21							90,000	90,000	88,050	86,372
Sewer Utility	22							38,000	38,000	37,000	34,426
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	0	0
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	128,000	128,000	125,050	120,798
Special Assessments	35								0	0	0
Miscellaneous	36	5,000							5,000	5,000	4,388
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	47,623	58,241	0	0	0	0	128,000	233,864	233,482	229,240
Beginning Fund Balance July 1	44	-3,402	47,646	0	0	0	0	29,157	73,401	56,470	31,123
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	44,221	105,887	0	0	0	0	157,157	307,265	289,952	260,363

CITY OF DEEP RIVER
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	40,234	8,907		0	0			49,141	43,238	42,293
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	40,234	8,907		0	0			49,141	43,238	42,293
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,839	24,566		0	0			26,405	35,207	31,022
Licenses & Permits	7	300	0					0	300	200	175
Use of Money and Property	8	250	0	0	0	0	0	0	250	250	123
Intergovernmental	9	0	24,768	0	0	0		0	24,768	24,537	30,441
Charges for Fees & Service	10	0	0		0	0	0	128,000	128,000	125,050	120,798
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	5,000	0		0	0		0	5,000	5,000	4,388
Sub-Total Revenues	13	47,623	58,241	0	0	0	0	128,000	233,864	233,482	229,240
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	47,623	58,241	0	0	0	0	128,000	233,864	233,482	229,240
Expenditures & Other Financing Uses											
Public Safety	18	3,200	8,600	0			0		11,800	10,200	9,944
Public Works	19	576	39,000	0			0		39,576	33,976	37,467
Health and Social Services	20	100	0	0			0		100	100	100
Culture and Recreation	21	21,000	4,200	0			0		25,200	24,500	16,889
Community and Economic Development	22	4,000	4,000	0			0		8,000	6,000	300
General Government	23	13,900	10,100	0			0		24,000	23,275	18,130
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	42,776	65,900	0	0	0	0		108,676	98,051	82,830
Business Type Proprietary: Enterprise & ISF	27							125,000	125,000	118,500	121,063
Total Gov & Bus Type Expenditures	28	42,776	65,900	0	0	0	0	125,000	233,676	216,551	203,893
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	42,776	65,900	0	0	0	0	125,000	233,676	216,551	203,893
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	4,847	-7,659	0	0	0	0	3,000	188	16,931	25,347
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	-3,402	47,646	0	0	0	0	29,157	73,401	56,470	31,123
Ending Fund Balance June 30	35	1,445	39,987	0	0	0	0	32,157	73,589	73,401	56,470

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: DEEP RIVER

Fiscal Year
2010

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	SEWER REVENUE BOND 1 & 2	234,000	MARCH 01	4,165	9,710		13,875	13,875	0
(2)	POWESHIEK WATER TOWER CONNECTION	345,900	JUNE 08	4,125	17,535		21,660	21,660	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			8,290	27,245	0	35,535	35,535	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: DEEP RIVER

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				8,290	27,245	0	35,535	35,535	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of DEEP RIVER, Iowa

The City Council will conduct a public hearing on the proposed Budget at THE COMMUNITY CENTER
on 03/02/09 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.74544

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

641-595-2686
phone number

JEANNE L. TALLEY
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	49,141	43,238	42,293
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	49,141	43,238	42,293
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	26,405	35,207	31,022
Licenses & Permits	7	300	200	175
Use of Money and Property	8	250	250	123
Intergovernmental	9	24,768	24,537	30,441
Charges for Fees & Service	10	128,000	125,050	120,798
Special Assessments	11	0	0	0
Miscellaneous	12	5,000	5,000	4,388
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	233,864	233,482	229,240
Expenditures & Other Financing Uses				
Public Safety	15	11,800	10,200	9,944
Public Works	16	39,576	33,976	37,467
Health and Social Services	17	100	100	100
Culture and Recreation	18	25,200	24,500	16,889
Community and Economic Development	19	8,000	6,000	300
General Government	20	24,000	23,275	18,130
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	108,676	98,051	82,830
Business Type / Enterprises	24	125,000	118,500	121,063
Total ALL Expenditures	25	233,676	216,551	203,893
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	233,676	216,551	203,893
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	188	16,931	25,347
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	73,401	56,470	31,123
Ending Fund Balance June 30	31	73,589	73,401	56,470