

15-129

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Cumberland County Name: CASS Date Budget Adopted: 03/10/09
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-774-5614
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census
		With Gas & Electric	Without Gas & Electric	
Regular	2a	3,578,932	3,279,795	281
DEBT SERVICE	3a	3,578,932	3,279,795	
Ag Land	4a	127,848		

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	28,989	26,566	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	6,000	5,499	46	1.67648
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	8,000	7,331	52	2.23530
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	42,989	39,396		
384.1	3.00375	Ag Land	26	384	384	63	3.00375
Total General Fund Tax Levies (25 + 26)			27	43,373	39,780		Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	5,000	4,582		1.39706
	Amt Nec	Other Employee Benefits	31	4,500	4,124		1.25736
Total Employee Benefit Levies (29,30,31)			32	9,500	8,706	65	2.65442
Sub Total Special Revenue Levies (28+32)			33	9,500	8,706		
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
Total SSMID (34 thru 37)			38	0	0		Do Not Add
Total Special Revenue Levies (33+38)			39	9,500	8,706		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41	0.00000
Total Property Taxes (27+39+40+41)			42	52,873	48,486	72	14.66620

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Cumberland

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	92,901	20,353					113,254	54,113	167,367
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	102,288	19,111					121,399	100,696	222,095
Actual Expenditures Except End Bal (pg 12, line 259) *	3	79,772	37,516					117,288	114,514	231,802
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	115,417	1,948	0	0	0	0	117,365	40,295	157,660
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2009										
Beginning Fund Balance	5	115,417	1,948	0	0	0	0	117,365	40,295	157,660
Re-Est Revenues	6	209,559	25,346	0	0	0	0	234,905	0	234,905
Re-Est Expenditures	7	114,415	31,600	0	0	0	0	146,015	148,566	294,581
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	210,561	-4,306	0	0	0	0	206,255	-108,271	97,984
(3)										
** Budget FY 2010										
Beginning Fund Balance	10	210,561	-4,306	0	0	0	0	206,255	-108,271	97,984
Revenues	11	77,578	33,525	0	0	0	0	111,103	91,000	202,103
Expenditures	12	118,160	29,600	0	0	0	0	147,760	90,000	237,760
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	169,979	-381	0	0	0	0	169,598	-107,271	62,327

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Cumberland

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
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17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	2,810							2,810	2,810	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	10,300							10,300	9,000	8,460
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	500	10
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	13,610	0	0			0		13,610	12,310	8,470
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	20,000	23,000						43,000	48,600	40,443
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	3,600	3,600						7,200	3,600	3,598
Traffic Control and Safety	15								0	0	0
Snow Removal	16		3,000						3,000	3,000	2,661
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	700							700	780	684
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	24,300	29,600	0			0		53,900	55,980	47,386
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,100							1,100	2,200	790
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	1,100	0	0			0		1,100	2,200	790
CULTURE & RECREATION											
Library Services	31	16,000							16,000	16,500	17,565
Museum, Band and Theater	32								0	0	0
Parks	33	23,000							23,000	8,500	11,135
Recreation	34								0	0	0
Cemetery	35	600							600	900	400
Community Center, Zoo, & Marina	36	8,000							8,000	10,000	6,601
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	47,600	0	0			0		47,600	35,900	35,701

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	5,000							5,000	0	0
Economic Development	40	750							750	10,000	0
Housing and Urban Renewal	41								0	725	708
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	5,750	0	0				0	5,750	10,725	708
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,000							2,000	2,300	1,657
Clerk, Treasurer, & Finance Adm.	47	3,500							3,500	12,000	9,194
Elections	48	600							600	600	508
Legal Services & City Attorney	49	500							500	1,000	0
City Hall & General Buildings	50	6,500							6,500	6,000	5,592
Tort Liability	51	3,000							3,000	3,000	4,228
Other General Government	52	9,700							9,700	4,000	3,054
TOTAL (lines 46 - 52)	53	25,800	0	0				0	25,800	28,900	24,233
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	55								0	0	0
TOTAL CAPITAL PROJECTS	56								0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0				0	0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	118,160	29,600	0	0	0	0	0	147,760	146,015	117,288
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							45,000	45,000	45,000	58,666
Sewer Utility	60							45,000	45,000	40,000	29,923
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	63,566	25,925
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							90,000	90,000	148,566	114,514
TOTAL ALL EXPENDITURES (lines 58+74)	74	118,160	29,600	0	0	0	0	90,000	237,760	294,581	231,802
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	118,160	29,600	0	0	0	0	90,000	237,760	294,581	231,802
Continuing Appropriation	79								0	0	
Ending Fund Balance June 30	80	169,979	-381	0	0	0	0	-107,271	62,327	97,984	157,660

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	39,780	8,706		0	0			48,486	47,854	45,653
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	39,780	8,706		0	0			48,486	47,854	45,653
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,593	794		0	0			4,387	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	23,000							23,000	35,000	24,291
Subtotal - Other City Taxes (lines 6 thru 12)	13	26,593	794		0	0			27,387	35,000	24,291
Licenses & Permits	14								0	100	206
Use of Money & Property	15								0	4,500	6,215
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	2,038
Road Use Taxes	17		24,025						24,025	25,346	19,111
Other State Grants & Reimbursements	18	1,405							1,405	4,405	2,570
Local Grants & Reimbursements	19	9,800							9,800	11,700	12,548
Subtotal - Intergovernmental (lines 16 thru 19)	20	11,205	24,025	0	0	0		0	35,230	41,451	36,267
Charges for Fees & Service:											
Water Utility	21							45,000	45,000	53,000	54,305
Sewer Utility	22							45,000	45,000	47,000	46,391
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	0	0
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							1,000	1,000	1,000	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	91,000	91,000	101,000	100,696
Special Assessments	35								0	0	0
Miscellaneous	36								0	5,000	8,767
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	77,578	33,525	0	0	0	0	91,000	202,103	234,905	222,095
Beginning Fund Balance July 1	44	210,561	-4,306	0	0	0	0	-108,271	97,984	157,660	167,367
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	288,139	29,219	0	0	0	0	-17,271	300,087	392,565	389,462

CITY OF Cumberland
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	39,780	8,706		0	0			48,486	47,854	45,653
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	39,780	8,706		0	0			48,486	47,854	45,653
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	26,593	794		0	0			27,387	35,000	24,291
Licenses & Permits	7	0	0					0	0	100	206
Use of Money and Property	8	0	0	0	0	0	0	0	0	4,500	6,215
Intergovernmental	9	11,205	24,025	0	0	0		0	35,230	41,451	36,267
Charges for Fees & Service	10	0	0		0	0	0	91,000	91,000	101,000	100,696
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0		0	0	5,000	8,767
Sub-Total Revenues	13	77,578	33,525	0	0	0	0	91,000	202,103	234,905	222,095
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	77,578	33,525	0	0	0	0	91,000	202,103	234,905	222,095
Expenditures & Other Financing Uses											
Public Safety	18	13,610	0	0			0		13,610	12,310	8,470
Public Works	19	24,300	29,600	0			0		53,900	55,980	47,386
Health and Social Services	20	1,100	0	0			0		1,100	2,200	790
Culture and Recreation	21	47,600	0	0			0		47,600	35,900	35,701
Community and Economic Development	22	5,750	0	0			0		5,750	10,725	708
General Government	23	25,800	0	0			0		25,800	28,900	24,233
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	118,160	29,600	0	0	0	0		147,760	146,015	117,288
Business Type Proprietary: Enterprise & ISF	27							90,000	90,000	148,566	114,514
Total Gov & Bus Type Expenditures	28	118,160	29,600	0	0	0	0	90,000	237,760	294,581	231,802
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	118,160	29,600	0	0	0	0	90,000	237,760	294,581	231,802
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-40,582	3,925	0	0	0	0	1,000	-35,657	-59,676	-9,707
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	210,561	-4,306	0	0	0	0	-108,271	97,984	157,660	167,367
Ending Fund Balance June 30	35	169,979	-381	0	0	0	0	-107,271	62,327	97,984	157,660

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: Cumberland

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg & Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	Sewer Bond			20,500	1,000		21,500	21,500	0
(2)	Water loan			6,482	1,824		8,306	8,306	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			26,982	2,824	0	29,806	29,806	0

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2010

City Name: Cumberland

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				26,982	2,824	0	29,806	29,806	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of **Cumberland** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/10/09 at 7:00 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.66620

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 712-774-5614
phone number

 Pat Becker
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	48,486	47,854	45,653
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	48,486	47,854	45,653
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	27,387	35,000	24,291
Licenses & Permits	7	0	100	206
Use of Money and Property	8	0	4,500	6,215
Intergovernmental	9	35,230	41,451	36,267
Charges for Fees & Service	10	91,000	101,000	100,696
Special Assessments	11	0	0	0
Miscellaneous	12	0	5,000	8,767
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	202,103	234,905	222,095
Expenditures & Other Financing Uses				
Public Safety	15	13,610	12,310	8,470
Public Works	16	53,900	55,980	47,386
Health and Social Services	17	1,100	2,200	790
Culture and Recreation	18	47,600	35,900	35,701
Community and Economic Development	19	5,750	10,725	708
General Government	20	25,800	28,900	24,233
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	147,760	146,015	117,288
Business Type / Enterprises	24	90,000	148,566	114,514
Total ALL Expenditures	25	237,760	294,581	231,802
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	237,760	294,581	231,802
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-35,657	-59,676	-9,707
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	97,984	157,660	167,367
Ending Fund Balance June 30	31	62,327	97,984	157,660