

41-381

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: CORWITH County Name: HANCOCK Date Budget Adopted: 03/10/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-583-2342
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census
		With Gas & Electric	Without Gas & Electric	
Regular	2a	3,801,613	3,743,857	350
DEBT SERVICE	3a	3,801,613	3,743,857	
Ag Land	4a	670,724		

Code		Dollar		(A)	(B)	(C)	
Sec.	Limit	Purpose		Request with Utility Replacement	Property Taxes Levied	Rate	
384.1	8.10000	Regular General Levy	5	30,793	30,325	43 8.10000	
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44 0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0.00000	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0.00000	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47 0.00000	
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0.00000	
12(15)	Amt Nec	Joint city-county building lease	12		0	50 0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0.00000	
12(18)	Amt Nec	Liability, property & self insurance costs	14	19,000	18,711	52 4.99788	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465 0.00000	
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0.00000	
12(2)	0.81000	Memorial Building	16		0	54 0.00000	
12(3)	0.13500	Symphony Orchestra	17		0	55 0.00000	
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0.00000	
12(5)	As Voted	County Bridge	19		0	57 0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0.00000	
12(9)	0.03375	Aid to a Transit Company	21		0	59 0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0.00000	
12(19)	1.00000	City Emergency Medical District	463		0	466 0.00000	
12(21)	0.27000	Support Public Library	23		0	61 0.00000	
28E.22	1.50000	Unified Law Enforcement	24		0	62 0.00000	
Total General Fund Regular Levies (5 thru 24)				25	49,793	49,036	
384.1	3.00375	Ag Land	26	2,015	2,015	63 3.00375	
Total General Fund Tax Levies (25 + 26)				27	51,808	51,051	Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	1,026	1,011	64 0.27000	
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	3,854	3,795	1.01378	
	Amt Nec	Other Employee Benefits	31	1,937	1,908	0.50952	
Total Employee Benefit Levies (29,30,31)				32	5,791	5,703	65 1.52330
Sub Total Special Revenue Levies (28+32)				33	6,817	6,714	
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66 0.00000	
	SSMID 2 (A)	(B)		35	0	67 0.00000	
	SSMID 3 (A)	(B)		36	0	68 0.00000	
	SSMID 4 (A)	(B)		35a	0	69 0.00000	
	SSMID 5 (A)	(B)		36a	0	565 0.00000	
	SSMID 6 (A)	(B)		37	0	566 0.00000	
Total SSMID (34 thru 37)				38	0	0	Do Not Add
Total Special Revenue Levies (33+38)				39	6,817	6,714	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40 0.00000	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41 0.00000	
Total Property Taxes (27+39+40+41)				42	58,625	42 57,765	72 14.89118

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

CORWITH

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	26,128	-88		10,568	0		36,608	274,723	311,331
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	141,241	21,620		34,740	4,700		202,301	412,879	615,180
Actual Expenditures Except End Bal (pg 12, line 259) *	3	178,116	38,984		36,272	4,500		257,872	384,342	642,214
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-10,747	-17,452	0	9,036	200	0	-18,963	303,260	284,297
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2009										
Beginning Fund Balance	5	-10,747	-17,452	0	9,036	200	0	-18,963	303,260	284,297
Re-Est Revenues	6	172,662	24,011	0	27,115	183,080	0	406,868	405,730	812,598
Re-Est Expenditures	7	166,717	24,045	0	27,115	182,980	0	400,857	472,115	872,972
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-4,802	-17,486	0	9,036	300	0	-12,952	236,875	223,923
(3)										
** Budget FY 2010										
Beginning Fund Balance	10	-4,802	-17,486	0	9,036	300	0	-12,952	236,875	223,923
Revenues	11	169,964	24,817	0	32,173	80,620	0	307,574	408,430	716,004
Expenditures	12	170,075	23,569	0	32,173	80,620	0	306,437	440,697	747,134
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-4,913	-16,238	0	9,036	300	0	-11,815	204,608	192,793

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ CORWITH

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	7,000							7,000	7,000	7,000
Jail	2								0	0	0
Emergency Management	3	2,400							2,400	2,400	2,131
Flood Control	4								0	0	0
Fire Department	5	8,450	1,004						9,454	9,120	6,878
Ambulance	6	2,700	66						2,766	2,835	1,945
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	20,550	1,070	0			0		21,620	21,355	17,954
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	17,500	10,915						28,415	18,986	40,064
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16		6,856						6,856	6,719	4,491
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21		500						500	500	0
TOTAL (lines 12 - 21)	22	17,500	18,271	0			0		35,771	26,205	44,555
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	23,160	1,430						24,590	22,866	21,936
Museum, Band and Theater	32								0	0	0
Parks	33	4,354							4,354	4,435	2,749
Recreation	34								0	0	0
Cemetery	35	11,836	552						12,388	12,280	10,520
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	39,350	1,982	0			0		41,332	39,581	35,205

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	15,000							15,000	20,000	33,544
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	15,000	0	0				0	15,000	20,000	33,544
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	4,000	318						4,318	4,126	3,849
Clerk, Treasurer, & Finance Adm.	47	38,220	902						39,122	45,639	51,860
Elections	48	3,600							3,600	3,000	2,254
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	5,130							5,130	6,120	4,164
Tort Liability	51	1,725							1,725	1,725	1,725
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	52,675	1,220	0				0	53,895	60,610	63,852
DEBT SERVICE											
Gov Capital Projects	54				32,173				32,173	27,115	36,272
TIF Capital Projects	55					80,620			80,620	182,980	4,500
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		80,620		0	80,620	182,980	4,500
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	145,075	22,543	0	32,173	80,620		0	280,411	377,846	235,882
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							37,816	37,816	44,742	32,137
Sewer Utility	60							52,852	52,852	57,488	37,485
Electric Utility	61							265,561	265,561	283,925	250,498
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							17,000	17,000	17,000	16,222
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							373,229	373,229	403,155	336,342
TOTAL ALL EXPENDITURES (lines 58+74)	74	145,075	22,543	0	32,173	80,620		373,229	653,640	781,001	572,224
Regular Transfers Out	75	25,000	1,026					67,468	93,494	91,971	69,989
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	0
Total ALL Transfers Out	77	25,000	1,026	0	0	0	0	67,468	93,494	91,971	69,989
Total Expenditures & Fund Transfers Out (lines 75+78)	78	170,075	23,569	0	32,173	80,620		440,697	747,134	872,972	642,213
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	-4,913	-16,238	0	9,036	300		204,608	192,793	223,923	284,297

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	51,051	6,714		0	0			57,765	59,940	59,826
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	51,051	6,714		0	0			57,765	59,940	59,826
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	757	103		0	0			860	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	25,000							25,000	22,000	20,819
Subtotal - Other City Taxes (lines 6 thru 12)	13	25,757	103		0	0			25,860	22,000	20,819
Licenses & Permits	14	1,550							1,550	1,550	1,505
Use of Money & Property	15	130						150	280	280	2,054
Intergovernmental:											
Federal Grants & Reimbursements	16					0			0	0	0
Road Use Taxes	17		18,000						18,000	17,000	17,795
Other State Grants & Reimbursements	18					71,585			71,585	160,295	4,500
Local Grants & Reimbursements	19	36,200				0			36,200	43,811	31,817
Subtotal - Intergovernmental (lines 16 thru 19)	20	36,200	18,000	0	0	71,585		0	125,785	221,106	54,112
Charges for Fees & Service:											
Water Utility	21							43,650	43,650	43,750	40,416
Sewer Utility	22							35,730	35,730	35,730	32,902
Electric Utility	23							303,900	303,900	304,100	306,797
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	0						0	0	1	76
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	3,400							3,400	6,880	3,914
Subtotal - Charges for Service (lines 21 thru 33)	34	3,400	0		0	0	0	383,280	386,680	390,461	384,105
Special Assessments	35								0	0	0
Miscellaneous	36	7,850				0			7,850	8,550	6,029
Other Financing Sources:											
Regular Operating Transfers In	37	44,026			15,433	9,035		25,000	93,494	91,971	69,989
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	44,026	0	0	15,433	9,035	0	25,000	93,494	91,971	69,989
Proceeds of Debt (Excluding TIF Internal Borrowing)	40				16,740				16,740	16,740	16,740
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	44,026	0	0	32,173	9,035	0	25,000	110,234	108,711	86,729
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	169,964	24,817	0	32,173	80,620	0	408,430	716,004	812,598	615,179
Beginning Fund Balance July 1	44	-4,802	-17,486	0	9,036	300	0	236,875	223,923	284,297	311,331
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	165,162	7,331	0	41,209	80,920	0	645,305	939,927	1,096,895	926,510

CITY OF CORWITH
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	51,051	6,714		0	0			57,765	59,940	59,826
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	51,051	6,714		0	0			57,765	59,940	59,826
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	25,757	103		0	0			25,860	22,000	20,819
Licenses & Permits	7	1,550	0					0	1,550	1,550	1,505
Use of Money and Property	8	130	0	0	0	0	0	150	280	280	2,054
Intergovernmental	9	36,200	18,000	0	0	71,585		0	125,785	221,106	54,112
Charges for Fees & Service	10	3,400	0		0	0	0	383,280	386,680	390,461	384,105
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	7,850	0		0	0		0	7,850	8,550	6,029
Sub-Total Revenues	13	125,938	24,817	0	0	71,585	0	383,430	605,770	703,887	528,450
Other Financing Sources:											
Total Transfers In	14	44,026	0	0	15,433	9,035	0	25,000	93,494	91,971	69,989
Proceeds of Debt	15	0	0	0	16,740	0		0	16,740	16,740	16,740
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	169,964	24,817	0	32,173	80,620	0	408,430	716,004	812,598	615,179
Expenditures & Other Financing Uses											
Public Safety	18	20,550	1,070	0			0		21,620	21,355	17,954
Public Works	19	17,500	18,271	0			0		35,771	26,205	44,555
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	39,350	1,982	0			0		41,332	39,581	35,205
Community and Economic Development	22	15,000	0	0			0		15,000	20,000	33,544
General Government	23	52,675	1,220	0			0		53,895	60,610	63,852
Debt Service	24	0	0	0	32,173		0		32,173	27,115	36,272
Capital Projects	25	0	0	0		80,620	0		80,620	182,980	4,500
Total Government Activities Expenditures	26	145,075	22,543	0	32,173	80,620	0		280,411	377,846	235,882
Business Type Proprietary: Enterprise & ISF	27							373,229	373,229	403,155	336,342
Total Gov & Bus Type Expenditures	28	145,075	22,543	0	32,173	80,620	0	373,229	653,640	781,001	572,224
Total Transfers Out	29	25,000	1,026	0	0	0	0	67,468	93,494	91,971	69,989
Total ALL Expenditures/Fund Transfers Out	30	170,075	23,569	0	32,173	80,620	0	440,697	747,134	872,972	642,213
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-111	1,248	0	0	0	0	-32,267	-31,130	-60,374	-27,034
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	-4,802	-17,486	0	9,036	300	0	236,875	223,923	284,297	311,331
Ending Fund Balance June 30	35	-4,913	-16,238	0	9,036	300	0	204,608	192,793	223,923	284,297

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: CORWITH

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Sewer/Lagoon Project	150,000	Sept 2000	18,354	738		19,092	19,092	0
(2)	Library/City Hall Project	150,000	Feb 2004	8,000	5,650		13,650	13,650	0
(3)	USPO Lease Participation Loan	150,000	Jan 2005	8,278	7,419		15,697	15,697	0
(4)	Water Treatment Plant	100,000	Jan 2005	10,012	1,574		11,586	11,586	0
(5)	Water Treatment Plant	40,000	Jan 2005	4,005	630		4,635	4,635	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			48,649	16,011	0	64,660	64,660	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: CORWITH

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg/Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				48,649	16,011	0	64,660	64,660	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of **CORWITH** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Corwith City Hall

on 03/10/09 at 6:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.89118

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

515-583-2342
phone number

 Janet Dietel
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	57,765	59,940	59,826
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	57,765	59,940	59,826
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	25,860	22,000	20,819
Licenses & Permits	7	1,550	1,550	1,505
Use of Money and Property	8	280	280	2,054
Intergovernmental	9	125,785	221,106	54,112
Charges for Fees & Service	10	386,680	390,461	384,105
Special Assessments	11	0	0	0
Miscellaneous	12	7,850	8,550	6,029
Other Financing Sources	13	110,234	108,711	86,729
Total Revenues and Other Sources	14	716,004	812,598	615,179
Expenditures & Other Financing Uses				
Public Safety	15	21,620	21,355	17,954
Public Works	16	35,771	26,205	44,555
Health and Social Services	17	0	0	0
Culture and Recreation	18	41,332	39,581	35,205
Community and Economic Development	19	15,000	20,000	33,544
General Government	20	53,895	60,610	63,852
Debt Service	21	32,173	27,115	36,272
Capital Projects	22	80,620	182,980	4,500
Total Government Activities Expenditures	23	280,411	377,846	235,882
Business Type / Enterprises	24	373,229	403,155	336,342
Total ALL Expenditures	25	653,640	781,001	572,224
Transfers Out	26	93,494	91,971	69,989
Total ALL Expenditures/Transfers Out	27	747,134	872,972	642,213
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-31,130	-60,374	-27,034
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	223,923	284,297	311,331
Ending Fund Balance June 30	31	192,793	223,923	284,297