

# 17-143

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Clear Lake County Name: CERRO GORDO Date Budget Adopted: 03/02/09  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-357-5267  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2008 Property Valuations</b>		Last Official Census		
	Regular	2a	With Gas & Electric 341,718,808	2b	Without Gas & Electric 337,185,937	8,161
	<b>DEBT SERVICE</b>	3a	406,026,981	3b	401,494,110	
	Ag Land	4a	2,980,924			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	2,637,902	2,602,910	43	7.71951		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	72,500	71,537	52	0.21216		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	2,710,402	2,674,447				
384.1	3.00375	Ag Land	26	8,954	8,954	63	3.00375		
<b>Total General Fund Tax Levies (25 + 26)</b>			27	2,719,356	2,683,401		Do Not Add		
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000		
	Amt Nec	Other Employee Benefits	31	449,000	443,044		1.31395		
<b>Total Employee Benefit Levies (29,30,31)</b>			32	449,000	443,045	65	1.31395		
<b>Sub Total Special Revenue Levies (28+32)</b>			33	449,000	443,045				
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
<b>Total SSMID (34 thru 37)</b>			38	0	0		Do Not Add		
<b>Total Special Revenue Levies (33+38)</b>			39	449,000	443,045				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	326,072	40	322,432	70	0.80308
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	3,494,428	3,448,878	72	10.04870		

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Clear Lake**

(1) <b>*Annual Report FY 2008</b>		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
		(C)		(C)				(H)		(J)
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	2,225,476	1,392,213	11,530	36,724	-102,456	2,000	3,565,487	14,065,117	17,630,604
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	5,119,038	1,346,430	884,302	1,043,741	882,764		9,276,275	2,552,581	11,828,856
Actual Expenditures Except End Bal (pg 12, line 259) *	3	4,536,384	986,818	891,748	1,021,707	682,096		8,118,753	1,522,798	9,641,551
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	2,808,130	1,751,825	4,084	58,758	98,212	2,000	4,723,009	15,094,900	19,817,909
(2) <b>** Re-Estimated FY 2009</b>		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	2,808,130	1,751,825	4,084	58,758	98,212	2,000	4,723,009	15,094,900	19,817,909
Re-Est Revenues	6	5,330,782	1,210,760	1,401,375	978,563	1,932,200	0	10,853,680	2,893,057	13,746,737
Re-Est Expenditures	7	5,850,920	1,736,654	1,405,415	917,880	2,029,700	0	11,940,569	4,174,384	16,114,953
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	2,287,992	1,225,931	44	119,441	712	2,000	3,636,120	13,813,573	17,449,693
(3) <b>** Budget FY 2010</b>		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	2,287,992	1,225,931	44	119,441	712	2,000	3,636,120	13,813,573	17,449,693
Revenues	11	5,634,872	1,254,140	1,729,955	843,119	2,917,100	0	12,379,186	3,466,715	15,845,901
Expenditures	12	5,841,145	1,253,328	1,729,996	888,083	2,917,100	0	12,629,652	4,080,616	16,710,268
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	2,081,719	1,226,743	3	74,477	712	2,000	3,385,654	13,199,672	16,585,326

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Clear Lake**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2008</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	4,266,407
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	663,970
Tax Rebatelements & Other Agreements Paid with TIF Revenues	769,239
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>5,699,616</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Apple Valley	80,000	70,300	67,786
2	Courtyard	15,000	15,000	15,000
3	MFI	25,000	25,300	24,761
4	Clear Lake Specialty Products	42,860	42,860	
5	Downtown - Lyla's, Unique, Larsen's, White Sail	9,500	47,800	
6	NICC&M	13,325	13,325	
7	Clear Lake Arts Council			50,000
8	PRS			34,000
9				
10				
11				
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	1,387,670	286,698						1,674,368	1,647,964	1,521,176
Jail	2								0	0	0
Emergency Management	3	59,925							59,925	47,850	9,696
Flood Control	4								0	0	0
Fire Department	5	482,999	20,273						503,272	208,125	135,917
Ambulance	6	467,821	32,288						500,109	422,100	378,145
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	5,150							5,150	5,000	4,171
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	2,403,565	339,259	0			0		2,742,824	2,331,039	2,049,105
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	720,922	329,168						1,050,090	999,327	625,899
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	45,000	85,000						130,000	105,700	80,447
Traffic Control and Safety	15	3,850	51,000						54,850	26,004	16,224
Snow Removal	16	5,500	33,000						38,500	36,500	63,230
Highway Engineering	17	45,924	8,261						54,185	52,875	43,242
Street Cleaning	18	11,500							11,500	12,500	29,205
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	832,696	506,429	0			0		1,339,125	1,232,906	858,247
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26	600							600	600	600
Water, Air, and Mosquito Control	27	10,072	4						10,076	3,784	903
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	10,672	4	0			0		10,676	4,384	1,503
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	371,920	104,417						476,337	472,652	364,512
Museum, Band and Theater	32	20,500							20,500	19,500	19,461
Parks	33	319,815	30,856						350,671	554,258	453,307
Recreation	34	173,558	86						173,644	199,107	143,746
Cemetery	35	128,310	20						128,330	41,876	22,275
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	1,014,103	135,379	0			0		1,149,482	1,287,393	1,003,301

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending 2010**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39		6,000						6,000	6,000	5,146
Economic Development	40	10,000							10,000	10,000	9,871
Housing and Urban Renewal	41	74,294	7,816						82,110	78,584	70,237
Planning & Zoning	42	10,250							10,250	10,250	25,412
Other Com & Econ Development	43	111,750							111,750	117,650	93,111
REBATES & PYMTS from TIF DEBT page	44			185,685					185,685	214,585	191,547
TOTAL (lines 39 - 44)	45	206,294	13,816	185,685			0		405,795	437,069	395,324
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	22,261							22,261	22,261	19,279
Clerk, Treasurer, & Finance Adm.	47	228,404	48,441						276,845	257,207	241,025
Elections	48	4,500							4,500	0	4,111
Legal Services & City Attorney	49	28,000							28,000	28,000	28,000
City Hall & General Buildings	50	32,500							32,500	35,100	33,803
Tort Liability	51	195,000							195,000	185,000	184,310
Other General Government	52	87,200							87,200	81,000	77,037
TOTAL (lines 46 - 52)	53	597,865	48,441	0			0		646,306	608,568	587,565
<b>DEBT SERVICE</b>											
Gov Capital Projects	54	97,850			888,083				985,933	922,880	1,021,707
TIF Capital Projects	55		15,000			2,917,100			2,932,100	2,547,200	778,067
TOTAL CAPITAL PROJECTS	56	0	15,000	0		2,917,100	0		2,932,100	2,547,200	778,067
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	5,163,045	1,058,328	185,685	888,083	2,917,100	0		10,212,241	9,371,439	6,694,819
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							634,224	634,224	614,427	468,904
Sewer Utility	60							249,654	249,654	240,749	116,682
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							526,818	526,818	449,132	404,935
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							99,954	99,954	76,782	31,255
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							347,266	347,266	377,294	28,231
Enterprise CAPITAL PROJECTS	71							2,128,700	2,128,700	2,402,000	454,791
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							3,986,616	3,986,616	4,160,384	1,504,798
TOTAL ALL EXPENDITURES (lines 58+74)	74	5,163,045	1,058,328	185,685	888,083	2,917,100	0	3,986,616	14,198,857	13,531,823	8,199,617
Regular Transfers Out	75	678,100	195,000					94,000	967,100	1,392,300	741,733
Internal TIF Loan / Repayment Transfers Out	76			1,544,311					1,544,311	1,190,830	700,201
Total ALL Transfers Out	77	678,100	195,000	1,544,311	0	0	0	94,000	2,511,411	2,583,130	1,441,934
Total Expenditures & Fund Transfers Out (lines 75+78)	78	5,841,145	1,253,328	1,729,996	888,083	2,917,100	0	4,080,616	16,710,268	16,114,953	9,641,551
Continuing Appropriation	79						0	0	0	0	
Ending Fund Balance June 30	80	2,081,719	1,226,743	3	74,477	712	2,000	13,199,672	16,585,326	17,449,693	19,817,909

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	2,683,401	443,045		322,432	0			3,448,878	3,258,064	3,214,809
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	2,683,401	443,045		322,432	0			3,448,878	3,258,064	3,214,809
Delinquent Property Taxes	4								0	0	9,205
TIF Revenues	5			1,727,430					1,727,430	1,398,850	879,939
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	35,955	5,955		3,640	0			45,550	46,848	45,622
Utility franchise tax	7	100,000							100,000	100,000	105,722
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	162,800							162,800	161,000	69,734
Other Local Option Taxes *	12	1,130,000							1,130,000	1,130,000	1,315,867
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,428,755	5,955		3,640	0			1,438,350	1,437,848	1,536,945
Licenses & Permits	14	82,750							82,750	82,750	84,333
Use of Money & Property	15	71,800	48,940	2,525	4,025			51,150	178,440	187,440	214,145
Intergovernmental:											
Federal Grants & Reimbursements	16	8,500							8,500	544,400	2,480
Road Use Taxes	17		680,000						680,000	680,000	699,274
Other State Grants & Reimbursements	18	10,000							10,000	199,400	402,646
Local Grants & Reimbursements	19	63,000							63,000	97,000	317,837
Subtotal - Intergovernmental (lines 16 thru 19)	20	81,500	680,000	0	0	0		0	761,500	1,520,800	1,422,237
Charges for Fees & Service:											
Water Utility	21							786,500	786,500	747,500	752,984
Sewer Utility	22							347,000	347,000	330,000	311,160
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							471,000	471,000	457,000	439,507
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							103,000	103,000	87,000	77,966
Other Fees & Charges for Service	33	494,666							494,666	506,715	477,504
Subtotal - Charges for Service (lines 21 thru 33)	34	494,666	0		0	0	0	1,707,500	2,202,166	2,128,215	2,059,121
Special Assessments	35	405,000							405,000	185,000	297,684
Miscellaneous	36	56,000	36,000					322,976	414,976	376,440	406,972
Other Financing Sources:											
Regular Operating Transfers In	37	189,000			147,000	262,100		369,000	967,100	1,392,300	741,733
Internal TIF Loan Transfers In	38	142,000	40,200		366,022	455,000		541,089	1,544,311	1,190,830	700,201
Subtotal ALL Operating Transfers In	39	331,000	40,200	0	513,022	717,100	0	910,089	2,511,411	2,583,130	1,441,934
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					2,200,000		475,000	2,675,000	500,000	0
Proceeds of Capital Asset Sales	41								0	88,200	261,532
Subtotal-Other Financing Sources (lines 38 thru 40)	42	331,000	40,200	0	513,022	2,917,100	0	1,385,089	5,186,411	3,171,330	1,703,466
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	5,634,872	1,254,140	1,729,955	843,119	2,917,100	0	3,466,715	15,845,901	13,746,737	11,828,856
Beginning Fund Balance July 1	44	2,287,992	1,225,931	44	119,441	712	2,000	13,813,573	17,449,693	19,817,909	17,630,604
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines #2-#43)</b>	45	<b>7,922,864</b>	<b>2,480,071</b>	<b>1,729,999</b>	<b>962,560</b>	<b>2,917,812</b>	<b>2,000</b>	<b>17,280,288</b>	<b>33,295,594</b>	<b>33,564,646</b>	<b>29,459,460</b>

**CITY OF**  
**Clear Lake**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2010**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	2,683,401	443,045		322,432	0			3,448,878	3,258,064	3,214,809
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	2,683,401	443,045		322,432	0			3,448,878	3,258,064	3,214,809
Delinquent Property Taxes	4	0	0		0	0			0	0	9,205
TIF Revenues	5			1,727,430					1,727,430	1,398,850	879,939
Other City Taxes	6	1,428,755	5,955		3,640	0			1,438,350	1,437,848	1,536,945
Licenses & Permits	7	82,750	0					0	82,750	82,750	84,333
Use of Money and Property	8	71,800	48,940	2,525	4,025	0	0	51,150	178,440	187,440	214,145
Intergovernmental	9	81,500	680,000	0	0	0		0	761,500	1,520,800	1,422,237
Charges for Fees & Service	10	494,666	0		0	0	0	1,707,500	2,202,166	2,128,215	2,059,121
Special Assessments	11	405,000	0		0	0		0	405,000	185,000	297,684
Miscellaneous	12	56,000	36,000		0	0		0	414,976	376,440	406,972
Sub-Total Revenues	13	5,303,872	1,213,940	1,729,955	330,097	0	0	2,081,626	10,659,490	10,575,407	10,125,390
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	14	331,000	40,200	0	513,022	717,100	0	910,089	2,511,411	2,583,130	1,441,934
Proceeds of Debt	15	0	0	0	0	2,200,000		475,000	2,675,000	500,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	88,200	261,532
<b>Total Revenues and Other Sources</b>	17	5,634,872	1,254,140	1,729,955	843,119	2,917,100	0	3,466,715	15,845,901	13,746,737	11,828,856
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	2,403,565	339,259	0			0		2,742,824	2,331,039	2,049,105
Public Works	19	832,696	506,429	0			0		1,339,125	1,232,906	858,247
Health and Social Services	20	10,672	4	0			0		10,676	4,384	1,503
Culture and Recreation	21	1,014,103	135,379	0			0		1,149,482	1,287,393	1,003,301
Community and Economic Development	22	206,294	13,816	185,685			0		405,795	437,069	395,324
General Government	23	597,865	48,441	0			0		646,306	608,568	587,565
Debt Service	24	97,850	0	0	888,083		0		985,933	922,880	1,021,707
Capital Projects	25	0	15,000	0		2,917,100	0		2,932,100	2,547,200	778,067
<b>Total Government Activities Expenditures</b>	26	5,163,045	1,058,328	185,685	888,083	2,917,100	0		10,212,241	9,371,439	6,694,819
Business Type Proprietary: Enterprise & ISF	27							3,986,616	3,986,616	4,160,384	1,504,798
<b>Total Gov &amp; Bus Type Expenditures</b>	28	5,163,045	1,058,328	185,685	888,083	2,917,100	0	3,986,616	14,198,857	13,531,823	8,199,617
<b>Total Transfers Out</b>	29	678,100	195,000	1,544,311	0	0	0	94,000	2,511,411	2,583,130	1,441,934
<b>Total ALL Expenditures/Fund Transfers Out</b>	30	5,841,145	1,253,328	1,729,996	888,083	2,917,100	0	4,080,616	16,710,268	16,114,953	9,641,551
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-206,273	812	-41	-44,964	0	0	-613,901	-864,367	-2,368,216	2,187,305
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	34	2,287,992	1,225,931	44	119,441	712	2,000	13,813,573	17,449,693	19,817,909	17,630,604
<b>Ending Fund Balance June 30</b>	35	2,081,719	1,226,743	3	74,477	712	2,000	13,199,672	16,585,326	17,449,693	19,817,909

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2010

City Name: Clear Lake

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	02 G.O. Library Note	700,000	12/1/01	75,000	10,345		85,345		85,345
(2)	02 G.O. Street Improvement Note	1,600,000	6/1/02	165,000	34,805		199,805	50,899	148,906
(3)	05 G.O. Capital Project Note	800,000	8/15/08	80,000	18,655		98,655	98,655	0
(4)	06 G.O. Capital Project Note	1,200,000	6/15/06	115,000	35,895		150,895	150,895	0
(5)	06 G.O. Pool & Beach Enhancement Project Note	900,000	9/12/06	90,000	27,720		117,720	25,899	91,821
(6)	07 G.O. Capital Project Note	1,100,000	6/15/07	100,000	35,663		135,663	135,663	0
(7)	08 G.O. Water Tower	1,200,000	6/2/08	105,000	36,570		141,570	141,570	0
(8)	08 G.O. Lake Restoration	500,000	7/9/08	25,000	5,938		30,938	30,938	0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			755,000	205,591	0	960,591	634,519	326,072

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2010

City Name: Clear Lake

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	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg/Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				755,000	205,591	0	960,591	634,519	326,072

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of Clear Lake, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 15 North 6th Street

on 03/02/09 at 6:30 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 10.04870

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-357-5267  
phone number

Linda Nelson  
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	3,448,878	3,258,064	3,214,809
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>3,448,878</b>	<b>3,258,064</b>	<b>3,214,809</b>
Delinquent Property Taxes	4	0	0	9,205
TIF Revenues	5	1,727,430	1,398,850	879,939
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Special Assessments	11	405,000	185,000	297,684
Miscellaneous	12	414,976	376,440	406,972
Other Financing Sources	13	5,186,411	3,171,330	1,703,466
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>15,845,901</b>	<b>13,746,737</b>	<b>11,828,856</b>
<b>Expenditures &amp; Other Financing Uses</b>				
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<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	17,449,693	19,817,909	17,630,604
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>16,585,326</b>	<b>17,449,693</b>	<b>19,817,909</b>