

18-154

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Cherokee County Name: CHEROKEE Date Budget Adopted: 03/10/09
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-225-5749
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 100,236,639	2b	Without Gas & Electric 96,812,839	
	DEBT SERVICE	3a	108,550,810	3b	105,127,010	
	Ag Land	4a	879,893			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	811,917	784,184	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	13,532	13,070	47	0.13500		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	15,035	14,522	49	0.15000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	49,175	47,495	52	0.49059		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
Total General Fund Regular Levies (5 thru 24)			25	889,659	859,271				
384.1	3.00375	Ag Land	26	2,643	2,643	63	3.00375		
Total General Fund Tax Levies (25 + 26)			27	892,302	861,914		Do Not Add		
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	27,064	26,139	64	0.27000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	470,171	454,111		4.69061		
	Amt Nec	Other Employee Benefits	31		0		0.00000		
Total Employee Benefit Levies (29,30,31)			32	470,171	454,111	65	4.69061		
Sub Total Special Revenue Levies (28+32)			33	497,235	480,250				
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
Total SSMID (34 thru 37)			38	0	0		Do Not Add		
Total Special Revenue Levies (33+38)			39	497,235	480,250				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	645,538	40	625,177	70	5.94687
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
Total Property Taxes (27+39+40+41)			42	2,035,075	1,967,341	72	19.78307		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Cherokee

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	155,776	866,660	108,013	173,344	139,862	141,626	1,585,281	1,117,562	2,702,843
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,363,018	1,650,882	202,182	938,227	868,852	8,448	5,031,609	4,131,943	9,163,552
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,397,444	1,603,154	285,733	1,050,927	1,035,363	3,089	5,375,710	3,612,257	8,987,967
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	121,350	914,388	24,462	60,644	-26,649	146,985	1,241,180	1,637,248	2,878,428
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2009										
Beginning Fund Balance	5	121,350	914,388	24,462	60,644	-26,649	146,985	1,241,180	1,637,248	2,878,428
Re-Est Revenues	6	1,433,400	1,566,827	184,197	1,116,710	1,001,741	3,794	5,306,669	3,458,535	8,765,204
Re-Est Expenditures	7	1,469,937	1,757,763	183,305	1,129,485	896,865	3,134	5,440,489	3,913,700	9,354,189
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	84,813	723,452	25,354	47,869	78,227	147,645	1,107,360	1,182,083	2,289,443
(3)										
** Budget FY 2010										
Beginning Fund Balance	10	84,813	723,452	25,354	47,869	78,227	147,645	1,107,360	1,182,083	2,289,443
Revenues	11	1,457,437	1,613,201	281,289	1,144,381	393,254	4,540	4,894,102	3,828,092	8,722,194
Expenditures	12	1,507,893	1,563,886	172,070	1,101,300	70,703	5,375	4,421,227	4,581,611	9,002,838
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	34,357	772,767	134,573	90,950	400,778	146,810	1,580,235	428,564	2,008,799

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Cherokee

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	465,083	202,197						667,280	648,120	671,240
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	136,613	46,724						183,337	164,282	194,393
Ambulance	6								0	0	0
Building Inspections	7	3,467							3,467	3,191	3,553
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,000							1,000	1,000	844
Other Public Safety	10	4,555	221						4,776	4,000	0
TOTAL (lines 1 - 10)	11	610,718	249,142	0			0		859,860	820,593	870,030
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		643,038						643,038	694,821	785,523
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	15,035							15,035	14,913	18,351
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	15,035	643,038	0			0		658,073	709,734	803,874
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	198,249	55,577						253,826	237,217	246,410
Museum, Band and Theater	32								0	0	0
Parks	33	151,075	82,354						233,429	261,582	177,440
Recreation	34	64,013	45,353						109,366	84,483	750,524
Cemetery	35	37,525	3,178				5,375		46,078	47,552	38,367
Community Center, Zoo, & Marina	36	35,050	1,652						36,702	26,042	201,851
Other Culture and Recreation	37	126,687	6,594						133,281	128,552	49,874
TOTAL (lines 31 - 37)	38	612,599	194,708	0			5,375		812,682	785,428	1,464,466

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	482
Economic Development	40								0	0	10,014
Housing and Urban Renewal	41								0	0	1,842
Planning & Zoning	42	10,350							10,350	0	280
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	10,350	0	0				0	10,350	0	12,618
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	140,101	34,695						174,796	195,492	49,961
Clerk, Treasurer, & Finance Adm.	47	101,628	39,239						140,867	128,890	124,960
Elections	48								0	0	0
Legal Services & City Attorney	49	7,371							7,371	7,140	23,333
City Hall & General Buildings	50	10,091							10,091	9,018	26,804
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	259,191	73,934	0				0	333,125	340,540	225,058
DEBT SERVICE											
Gov Capital Projects	54				1,101,300				1,101,300	1,129,485	1,283,428
TIF Capital Projects	55								0	823,832	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	823,832	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,507,893	1,160,822	0	1,101,300	0	5,375		3,775,390	4,609,612	4,659,474
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							776,080	776,080	583,592	786,876
Sewer Utility	60							872,423	872,423	885,912	741,713
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							400,775	400,775	372,393	376,071
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							15,000	15,000	136,994	266,454
Other Business Type (city hosp., ISF, parking, etc.)	69							10,368	10,368	2,116	2,534
Enterprise DEBT SERVICE	70							597,538	597,538	872,316	596,041
Enterprise CAPITAL PROJECTS	71							1,209,650	1,209,650	343,711	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							3,881,834	3,881,834	3,197,034	2,769,689
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,507,893	1,160,822	0	1,101,300	0	5,375	3,881,834	7,657,224	7,806,646	7,429,163
Regular Transfers Out	75		403,064			70,703		699,777	1,173,544	1,364,238	1,558,805
Internal TIF Loan / Repayment Transfers Out	76			172,070					172,070	183,305	0
Total ALL Transfers Out	77	0	403,064	172,070	0	70,703	0	699,777	1,345,614	1,547,543	1,558,805
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,507,893	1,563,886	172,070	1,101,300	70,703	5,375	4,581,611	9,002,838	9,354,189	8,987,968
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	34,357	772,767	134,573	90,950	400,778	146,810	428,564	2,008,799	2,289,443	2,878,428

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2010	(K) RE-ESTIMATED 2009	(L) ACTUAL 2008
REVENUES & OTHER FINANCING SOURCES											
	1	861,914	480,250		625,177	0			1,967,341	1,696,324	1,656,514
	2								0	0	0
	3	861,914	480,250		625,177	0			1,967,341	1,696,324	1,656,514
	4								0	0	0
	5			281,289					281,289	184,197	202,182
Other City Taxes:											
	6	30,388	16,985		20,361	0			67,734	59,870	0
	7	52,000							52,000	10,500	10,961
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11		72,000						72,000	72,000	86,133
	12		428,597						428,597	450,000	478,584
	13	82,388	517,582		20,361	0			620,331	592,370	575,678
	14	16,550						250	16,800	19,350	17,803
	15	1,780	8,800		2,200	740	1,900	19,302	34,722	32,513	161,687
Intergovernmental:											
	16								0	15,638	7,600
	17		469,788						469,788	457,439	459,977
	18	4,700	4,900						9,600	8,700	539,060
	19	20,550							20,550	18,800	20,800
	20	25,250	474,688	0	0	0		0	499,938	500,577	1,027,437
Charges for Fees & Service:											
	21							912,030	912,030	880,791	790,089
	22							1,120,675	1,120,675	1,124,991	1,113,115
	23							0	0	0	0
	24							0	0	0	0
	25							0	0	0	1,850
	26							0	0	0	0
	27							397,025	397,025	380,919	350,701
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							80,860	80,860	80,860	80,717
	33	231,000							231,000	234,090	167,707
	34	231,000	0		0	0	0	2,510,590	2,741,590	2,701,651	2,504,179
	35				26,750				26,750	40,000	36,770
	36	203,455	100,881		13,720	330,450	2,640	261,673	912,819	868,139	923,553
Other Financing Sources:											
	37	35,100	31,000		284,103	62,064		761,277	1,173,544	1,364,238	1,558,805
	38				172,070				172,070	183,305	0
	39	35,100	31,000	0	456,173	62,064	0	761,277	1,345,614	1,547,543	1,558,805
	40							275,000	275,000	582,540	498,945
	41								0	0	0
	42	35,100	31,000	0	456,173	62,064	0	1,036,277	1,620,614	2,130,083	2,057,750
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	1,457,437	1,613,201	281,289	1,144,381	393,254	4,540	3,828,092	8,722,194	8,765,204	9,163,553
	44	84,813	723,452	25,354	47,869	78,227	147,645	1,182,083	2,289,443	2,878,428	2,702,843
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)											
	45	1,542,250	2,336,653	306,643	1,192,250	471,481	152,185	5,010,175	11,011,637	11,643,632	11,866,396

CITY OF Cherokee
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	861,914	480,250		625,177	0			1,967,341	1,696,324	1,656,514
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	861,914	480,250		625,177	0			1,967,341	1,696,324	1,656,514
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			281,289					281,289	184,197	202,182
Other City Taxes	6	82,388	517,582		20,361	0			620,331	592,370	575,678
Licenses & Permits	7	16,550	0					250	16,800	19,350	17,803
Use of Money and Property	8	1,780	8,800	0	2,200	740	1,900	19,302	34,722	32,513	161,687
Intergovernmental	9	25,250	474,688	0	0	0		0	499,938	500,577	1,027,437
Charges for Fees & Service	10	231,000	0		0	0	0	2,510,590	2,741,590	2,701,651	2,504,179
Special Assessments	11	0	0		26,750	0		0	26,750	40,000	36,770
Miscellaneous	12	203,455	100,881		13,720	330,450	2,640	261,673	912,819	868,139	923,553
Sub-Total Revenues	13	1,422,337	1,582,201	281,289	688,208	331,190	4,540	2,791,815	7,101,580	6,635,121	7,105,803
Other Financing Sources:											
Total Transfers In	14	35,100	31,000	0	456,173	62,064	0	761,277	1,345,614	1,547,543	1,558,805
Proceeds of Debt	15	0	0	0	0	0		275,000	275,000	582,540	498,945
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	1,457,437	1,613,201	281,289	1,144,381	393,254	4,540	3,828,092	8,722,194	8,765,204	9,163,553
Expenditures & Other Financing Uses											
Public Safety	18	610,718	249,142	0			0		859,860	820,593	870,030
Public Works	19	15,035	643,038	0			0		658,073	709,734	803,874
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	612,599	194,708	0			5,375		812,682	785,428	1,464,466
Community and Economic Development	22	10,350	0	0			0		10,350	0	12,618
General Government	23	259,191	73,934	0			0		333,125	340,540	225,058
Debt Service	24	0	0	0	1,101,300		0		1,101,300	1,129,485	1,283,428
Capital Projects	25	0	0	0		0	0		0	823,832	0
Total Government Activities Expenditures	26	1,507,893	1,160,822	0	1,101,300	0	5,375		3,775,390	4,609,612	4,659,474
Business Type Proprietary: Enterprise & ISF	27							3,881,834	3,881,834	3,197,034	2,769,689
Total Gov & Bus Type Expenditures	28	1,507,893	1,160,822	0	1,101,300	0	5,375	3,881,834	7,657,224	7,806,646	7,429,163
Total Transfers Out	29	0	403,064	172,070	0	70,703	0	699,777	1,345,614	1,547,543	1,558,805
Total ALL Expenditures/Fund Transfers Out	30	1,507,893	1,563,886	172,070	1,101,300	70,703	5,375	4,581,611	9,002,838	9,354,189	8,987,968
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-50,456	49,315	109,219	43,081	322,551	-835	-753,519	-280,644	-588,985	175,585
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	84,813	723,452	25,354	47,869	78,227	147,645	1,182,083	2,289,443	2,878,428	2,702,843
Ending Fund Balance June 30	35	34,357	772,767	134,573	90,950	400,778	146,810	428,564	2,008,799	2,289,443	2,878,428

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: Cherokee

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	S.V. Memorial Hospital Wellness Center	1,000,000	November-00	70,000	31,570	400	101,970	101,970	0
(2)	W. Cedar St./Downtown Alleys/Fire Truck	1,430,000	July-02	220,000	31,760	400	252,160	13,720	238,440
(3)	Refinanced '93, '98, '00 G.O. Bonds	1,785,000	April-04	185,000	23,577	400	208,977	18,500	190,477
(4)	Downtown Project	3,200,000	June-04	300,000	82,420	400	382,820	285,869	96,951
(5)	Bacon Aquatic Center/Gillette Park	400,000	July-06	35,000	14,505	400	49,905		49,905
(6)	Street Sweeper	150,000	November-06	31,000	4,703		35,703	35,703	0
(7)	Community Center/Fire Equipment Truck	650,000	March-08	50,000	19,365	400	69,765		69,765
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				891,000	207,900	2,400	1,101,300	455,762	645,538

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: Cherokee

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				891,000	207,900	2,400	1,101,300	455,762	645,538

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of Cherokee, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 416 W. Main St., Cherokee
on 3/10/09 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 19.78307

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

712-225-5749
phone number

Debra Taylor
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,967,341	1,696,324	1,656,514
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,967,341	1,696,324	1,656,514
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	281,289	184,197	202,182
Other City Taxes	6	620,331	592,370	575,678
Licenses & Permits	7	16,800	19,350	17,803
Use of Money and Property	8	34,722	32,513	161,687
Intergovernmental	9	499,938	500,577	1,027,437
Charges for Fees & Service	10	2,741,590	2,701,651	2,504,179
Special Assessments	11	26,750	40,000	36,770
Miscellaneous	12	912,819	868,139	923,553
Other Financing Sources	13	1,620,614	2,130,083	2,057,750
Total Revenues and Other Sources	14	8,722,194	8,765,204	9,163,553
Expenditures & Other Financing Uses				
Public Safety	15	859,860	820,593	870,030
Public Works	16	658,073	709,734	803,874
Health and Social Services	17	0	0	0
Culture and Recreation	18	812,682	785,428	1,464,466
Community and Economic Development	19	10,350	0	12,618
General Government	20	333,125	340,540	225,058
Debt Service	21	1,101,300	1,129,485	1,283,428
Capital Projects	22	0	823,832	0
Total Government Activities Expenditures	23	3,775,390	4,609,612	4,659,474
Business Type / Enterprises	24	3,881,834	3,197,034	2,769,689
Total ALL Expenditures	25	7,657,224	7,806,646	7,429,163
Transfers Out	26	1,345,614	1,547,543	1,558,805
Total ALL Expenditures/Transfers Out	27	9,002,838	9,354,189	8,987,968
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-280,644	-588,985	175,585
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	2,289,443	2,878,428	2,702,843
Ending Fund Balance June 30	31	2,008,799	2,289,443	2,878,428