

14-116

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: CARROLL County Name: CARROLL Date Budget Adopted: 02/23/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-792-1000
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 346,126,828	2b	Without Gas & Electric 336,370,021	10,106
	DEBT SERVICE	3a	374,040,097	3b	364,283,290	
	Ag Land	4a	785,066			

Code		Dollar		(A)	(B)	(C)	
Sec.	Limit	Purpose		Request with Utility Replacement	Property Taxes Levied	Rate	
384.1	8.10000	Regular General Levy	5	2,803,627	2,724,597	43 8.10000	
(384) Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44 0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0.00000	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0.00000	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47 0.00000	
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0.00000	
12(15)	Amt Nec	Joint city-county building lease	12		0	50 0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0.00000	
12(18)	Amt Nec	Liability, property & self insurance costs	14	214,312	208,270	52 0.61917	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465 0.00000	
(384) Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0.00000	
12(2)	0.81000	Memorial Building	16		0	54 0.00000	
12(3)	0.13500	Symphony Orchestra	17		0	55 0.00000	
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0.00000	
12(5)	As Voted	County Bridge	19		0	57 0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0.00000	
12(9)	0.03375	Aid to a Transit Company	21		0	59 0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0.00000	
12(19)	1.00000	City Emergency Medical District	463		0	466 0.00000	
12(21)	0.27000	Support Public Library	23		0	61 0.00000	
28E.22	1.50000	Unified Law Enforcement	24		0	62 0.00000	
Total General Fund Regular Levies (5 thru 24)				25	3,017,939	2,932,867	
384.1	3.00375	Ag Land	26	2,358	2,358	63 3.00375	
Total General Fund Tax Levies (25 + 26)				27	3,020,297	2,935,225	
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	93,454	90,820	64 0.27000	
384.6	Amt Nec	Police & Fire Retirement	29	126,937	123,359	0.36674	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	251,273	244,190	0.72596	
	Amt Nec	Other Employee Benefits	31	371,790	361,310	1.07414	
Total Employee Benefit Levies (29,30,31)				32	750,000	728,860	65 2.16684
Sub Total Special Revenue Levies (28+32)				33	843,454	819,680	
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66 0.00000	
	SSMID 2 (A)	(B)		35	0	67 0.00000	
	SSMID 3 (A)	(B)		36	0	68 0.00000	
	SSMID 4 (A)	(B)		35a	0	69 0.00000	
	SSMID 5 (A)	(B)		36a	0	565 0.00000	
	SSMID 6 (A)	(B)		37	0	566 0.00000	
Total SSMID (34 thru 37)				38	0	0	
Total Special Revenue Levies (33+38)				39	843,454	819,680	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	606,049	40 590,241	70 1.62028
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41 0	71 0.00000
Total Property Taxes (27+39+40+41)				42	4,469,800	42 4,345,146	72 12.77629

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

CARROLL

(1) *Annual Report FY 2008		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	2,307,991	1,199,609	784,315	51,052	778,940	338,747	5,460,654	3,533,275	8,993,929
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	5,862,503	2,918,108	541,650	2,227,977	4,935,967	29,457	16,515,662	5,080,093	21,595,755
Actual Expenditures Except End Bal (pg 12, line 259) *	3	6,013,360	2,535,669	366,678	2,214,759	1,904,653	15,507	13,050,626	4,751,317	17,801,943
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	2,157,134	1,582,048	959,287	64,270	3,810,254	352,697	8,925,690	3,862,051	12,787,741
(2) ** Re-Estimated FY 2009		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	2,157,134	1,582,048	959,287	64,270	3,810,254	352,697	8,925,690	3,862,051	12,787,741
Re-Est Revenues	6	6,223,881	3,143,584	442,069	3,209,440	2,467,879	10,500	15,497,353	3,872,936	19,370,289
Re-Est Expenditures	7	6,469,150	3,517,436	1,515,027	3,203,098	5,868,460	5,500	20,578,671	4,136,158	24,714,829
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	1,911,865	1,208,196	-113,671	70,612	409,673	357,697	3,844,372	3,598,829	7,443,201
(3) ** Budget FY 2010										
Beginning Fund Balance	10	1,911,865	1,208,196	-113,671	70,612	409,673	357,697	3,844,372	3,598,829	7,443,201
Revenues	11	6,194,593	3,117,894	831,499	2,096,520	3,612,772	10,500	15,863,778	4,773,823	20,637,601
Expenditures	12	6,555,330	3,114,056	817,601	2,116,278	3,919,100	5,500	16,527,865	4,261,976	20,789,841
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	1,551,128	1,212,034	-99,773	50,854	103,345	362,697	3,180,285	4,110,676	7,290,961

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ CARROLL

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	3,129,712
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	67,315
Tax Rebatelements & Other Agreements Paid with TIF Revenues	37,711
TOTAL OUTSTANDING TIF INDEBTEDNESS	3,234,738

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Monterey Point - IHA Senior Housing	4,965	4,585	5,313
2				
3				
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,252,711	9,660						1,262,371	1,184,973	1,212,245
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	116,138							116,138	83,371	75,487
Ambulance	6								0	0	0
Building Inspections	7	110,793							110,793	105,460	98,995
Miscellaneous Protective Services	8	312,719							312,719	265,053	254,538
Animal Control	9								0	0	0
Other Public Safety	10	33,500							33,500	17,250	14,540
TOTAL (lines 1 - 10)	11	1,825,861	9,660	0			0		1,835,521	1,656,107	1,655,805
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	52,287	538,233						590,520	713,498	478,921
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	141,000							141,000	137,000	136,348
Traffic Control and Safety	15								0	0	36,266
Snow Removal	16		113,147						113,147	95,050	140,067
Highway Engineering	17								0	0	0
Street Cleaning	18								0	27,276	19,457
Airport	19	121,500							121,500	119,500	124,583
Garbage	20	595,452							595,452	581,452	580,862
Other Public Works	21	199,216	101,470						300,686	457,634	272,006
TOTAL (lines 12 - 21)	22	1,109,455	752,850	0			0		1,862,305	2,131,410	1,788,510
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	94,420							94,420	97,945	90,525
TOTAL (lines 23 - 29)	30	94,420	0	0			0		94,420	97,945	90,525
CULTURE & RECREATION											
Library Services	31	327,195	27,912						355,107	380,325	308,482
Museum, Band and Theater	32								0	0	0
Parks	33	469,866							469,866	452,887	421,317
Recreation	34	1,456,979	10,500						1,467,479	1,285,778	1,206,699
Cemetery	35	108,398							108,398	112,944	145,277
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	500							500	500	229,506
TOTAL (lines 31 - 37)	38	2,362,938	38,412	0			0		2,401,350	2,232,434	2,311,281

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	52,200							52,200	47,000	47,500
Housing and Urban Renewal	41	5,000							5,000	5,000	179
Planning & Zoning	42	15,000							15,000	1,000	165
Other Com & Econ Development	43	17,500							17,500	17,300	14,492
REBATES & PYMTS from TIF DEBT page	44			4,965					4,965	4,585	5,313
TOTAL (lines 39 - 44)	45	89,700	0	4,965			0		94,665	74,885	67,649
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	30,180							30,180	25,672	28,907
Clerk, Treasurer, & Finance Adm.	47	382,390							382,390	362,577	335,995
Elections	48	5,000							5,000	0	14,081
Legal Services & City Attorney	49	60,858							60,858	40,840	37,434
City Hall & General Buildings	50	98,125							98,125	140,309	77,680
Tort Liability	51	271,503							271,503	261,017	242,470
Other General Government	52	43,600							43,600	46,100	115,556
TOTAL (lines 46 - 52)	53	891,656	0	0			0		891,656	876,515	852,123
DEBT SERVICE											
Gov Capital Projects	54				2,116,278				2,116,278	3,203,098	2,214,759
TIF Capital Projects	55					3,458,600			3,458,600	5,143,355	1,378,216
TIF Capital Projects	56					460,500			460,500	779,492	526,437
TOTAL CAPITAL PROJECTS	57	0	0	0		3,919,100	0		3,919,100	5,922,847	1,904,653
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	6,374,030	800,922	4,965	2,116,278	3,919,100	0		13,215,295	16,195,241	10,885,305
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							804,245	804,245	809,857	692,514
Sewer Utility	60							543,997	543,997	603,647	519,978
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							6,000	6,000	6,000	6,539
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							762,828	762,828	763,355	764,395
Enterprise CAPITAL PROJECTS	71							900,000	900,000	769,480	714,187
Enterprise TIF CAPITAL PROJECTS	72							0	0	22,331	421,950
TOTAL Business Type Expenditures (lines 59 - 73)	73							3,017,070	3,017,070	2,974,670	3,119,563
TOTAL ALL EXPENDITURES (lines 58+74)	74	6,374,030	800,922	4,965	2,116,278	3,919,100	0	3,017,070	16,232,365	19,169,911	14,004,868
Regular Transfers Out	75	181,300	2,313,134				5,500	1,244,906	3,744,840	3,539,297	3,797,075
Internal TIF Loan / Repayment Transfers Out	76			812,636					812,636	2,005,621	0
Total ALL Transfers Out	77	181,300	2,313,134	812,636	0	0	5,500	1,244,906	4,557,476	5,544,918	3,797,075
Total Expenditures & Fund Transfers Out (lines 75+78)	78	6,555,330	3,114,056	817,601	2,116,278	3,919,100	5,500	4,261,976	20,789,841	24,714,829	17,801,943
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	1,551,128	1,212,034	-99,773	50,854	103,345	362,697	4,110,676	7,290,961	7,443,201	12,787,741

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	2,935,225	819,680		590,241	0			4,345,146	4,511,731	4,323,087
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	2,935,225	819,680		590,241	0			4,345,146	4,511,731	4,323,087
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			831,499					831,499	301,501	499,124
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	85,072	23,774		15,808	0			124,654	0	0
Utility franchise tax	7	60,000							60,000	60,000	58,918
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	180,000							180,000	180,000	39,664
Other Local Option Taxes *	12		1,210,000						1,210,000	1,244,676	1,139,748
Subtotal - Other City Taxes (lines 6 thru 12)	13	325,072	1,233,774		15,808	0			1,574,654	1,484,676	1,238,330
Licenses & Permits	14	70,150							70,150	71,765	87,906
Use of Money & Property	15	73,222	11,775			3,272	5,500	158,600	252,369	339,999	496,204
Intergovernmental:											
Federal Grants & Reimbursements	16					2,520,000			2,520,000	283,652	92,304
Road Use Taxes	17		903,771						903,771	868,428	865,123
Other State Grants & Reimbursements	18	7,951	13,311			88,000		1,148	110,410	249,801	246,275
Local Grants & Reimbursements	19	227,048							227,048	215,277	234,864
Subtotal - Intergovernmental (lines 16 thru 19)	20	234,999	917,082	0	0	2,608,000		1,148	3,761,229	1,617,158	1,438,566
Charges for Fees & Service:											
Water Utility	21							1,494,000	1,494,000	1,494,000	1,539,308
Sewer Utility	22							1,431,000	1,431,000	1,431,000	1,395,160
Electric Utility	23							0	0	246,000	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	472,000							472,000	458,000	457,166
Hospital	28								0	0	0
Transit	29	45,000							45,000	45,000	41,395
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							246,000	246,000	0	246,583
Other Fees & Charges for Service	33	999,595	6,480						1,006,075	938,380	924,412
Subtotal - Charges for Service (lines 21 thru 33)	34	1,516,595	6,480		0	0	0	3,171,000	4,694,075	4,612,380	4,604,024
Special Assessments	35	1,278							1,278	5,129	5,132
Miscellaneous	36	138,925	18,100				5,000	48,700	210,725	879,032	898,496
Other Financing Sources:											
Regular Operating Transfers In	37	862,855	111,003		1,223,482	662,500		885,000	3,744,840	3,539,297	3,435,890
Internal TIF Loan Transfers In	38	36,272			266,989			509,375	812,636	2,005,621	361,185
Subtotal ALL Operating Transfers In	39	899,127	111,003	0	1,490,471	662,500	0	1,394,375	4,557,476	5,544,918	3,797,075
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					339,000			339,000	2,000	4,207,811
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	899,127	111,003	0	1,490,471	1,001,500	0	1,394,375	4,896,476	5,546,918	8,004,886
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	6,194,593	3,117,894	831,499	2,096,520	3,612,772	10,500	4,773,823	20,637,601	19,370,289	21,595,755
Beginning Fund Balance July 1	44	1,911,865	1,208,196	-113,671	70,612	409,673	357,697	3,598,829	7,443,201	12,787,741	8,993,929
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	8,106,458	4,326,090	717,828	2,167,132	4,022,445	368,197	8,372,652	28,080,802	32,158,030	30,589,684

CITY OF CARROLL
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
	1	2,935,225	819,680		590,241	0			4,345,146	4,511,731	4,323,087
	2	0	0		0	0			0	0	0
	3	2,935,225	819,680		590,241	0			4,345,146	4,511,731	4,323,087
	4	0	0		0	0			0	0	0
	5			831,499					831,499	301,501	499,124
	6	325,072	1,233,774		15,808	0			1,574,654	1,484,676	1,238,330
	7	70,150	0					0	70,150	71,765	87,906
	8	73,222	11,775	0	0	3,272	5,500	158,600	252,369	339,999	496,204
	9	234,999	917,082	0	0	2,608,000		1,148	3,761,229	1,617,158	1,438,566
	10	1,516,595	6,480		0	0	0	3,171,000	4,694,075	4,612,380	4,604,024
	11	1,278	0		0	0		0	1,278	5,129	5,132
	12	138,925	18,100		0	0	5,000	48,700	210,725	879,032	898,496
	13	5,295,466	3,006,891	831,499	606,049	2,611,272	10,500	3,379,448	15,741,125	13,823,371	13,590,869
Other Financing Sources:											
	14	899,127	111,003	0	1,490,471	662,500	0	1,394,375	4,557,476	5,544,918	3,797,075
	15	0	0	0	0	339,000		0	339,000	2,000	4,207,811
	16	0	0	0	0	0	0	0	0	0	0
	17	6,194,593	3,117,894	831,499	2,096,520	3,612,772	10,500	4,773,823	20,637,601	19,370,289	21,595,755
Expenditures & Other Financing Uses											
	18	1,825,861	9,660	0			0		1,835,521	1,656,107	1,655,805
	19	1,109,455	752,850	0			0		1,862,305	2,131,410	1,788,510
	20	94,420	0	0			0		94,420	97,945	90,525
	21	2,362,938	38,412	0			0		2,401,350	2,232,434	2,311,281
	22	89,700	0	4,965			0		94,665	74,885	67,649
	23	891,656	0	0			0		891,656	876,515	852,123
	24	0	0	0	2,116,278		0		2,116,278	3,203,098	2,214,759
	25	0	0	0		3,919,100	0		3,919,100	5,922,847	1,904,653
	26	6,374,030	800,922	4,965	2,116,278	3,919,100	0		13,215,295	16,195,241	10,885,305
	27							3,017,070	3,017,070	2,974,670	3,119,563
	28	6,374,030	800,922	4,965	2,116,278	3,919,100	0	3,017,070	16,232,365	19,169,911	14,004,868
	29	181,300	2,313,134	812,636	0	0	5,500	1,244,906	4,557,476	5,544,918	3,797,075
	30	6,555,330	3,114,056	817,601	2,116,278	3,919,100	5,500	4,261,976	20,789,841	24,714,829	17,801,943
	31										
	32	-360,737	3,838	13,898	-19,758	-306,328	5,000	511,847	-152,240	-5,344,540	3,793,812
	33					0		0	0	0	
	34	1,911,865	1,208,196	-113,671	70,612	409,673	357,697	3,598,829	7,443,201	12,787,741	8,993,929
	35	1,551,128	1,212,034	-99,773	50,854	103,345	362,697	4,110,676	7,290,961	7,443,201	12,787,741

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: CARROLL

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	G.O. 1994A-PARK IMP LITTLE LEAGUE	600,000	December 1994	40,000	2,760	350	43,110	43,110	0
(2)	G.O. 2002A GOLF COURSE & FIRE EQUIP CAN	891,000	March 2002	95,000	12,300		107,300	107,300	0
(3)	G.O. 2002B ADV REFNDG 1994C-WTR TRMT PLT	1,665,000	December 2002	295,000	10,178	400	305,578	305,578	0
(4)	G.O. 2003A BASS ST DRAIN #77 STORM WATER	1,500,000	June 2003	170,000	23,166		193,166	185,381	7,785
(5)	G.O. 2004A LOCAL OPTION SALES TAX	4,500,000	May 2004	495,000	86,713	400	582,113	582,113	0
(6)	2004 SEWER REVENUE CAPITAL LOAN NOTES	11,000,000	June 2004	461,000	278,610	23,218	762,828	762,828	0
(7)	G.O. 2005A CAPITAL LOAN NOTES-CORRIDOR/FIRE HALL	2,000,000	June 2005	190,000	53,305	400	243,705		243,705
(8)	G.O. 2006-ASHWOOD BUSINESS PARK	515,000	September 2006	30,000	20,338	400	50,738	50,738	0
(9)	GO 2007-PARKS MAINT BLDG	250,000	August 2007	65,000	2,535	167	67,702		67,702
(10)	GO 2007-KITTYHAWK LIFT STATION	350,000	August 2007	85,000	10,670	233	95,903	95,903	0
(11)	GO 2008A-OUTDOOR AQUATIC CENTER	2,960,000	May 2008	110,000	98,948	324	209,272		209,272
(12)	GO 2008A-OAK PARK PLAT 2	250,000	May 2008	0	7,555	27	7,582	7,582	0
(13)	GO 2008A-WESTFIELD 2ND PUBLIC IMPROVEMNTS	450,000	May 2008	120,000	12,475	49	132,524	132,524	0
(14)	PROPOSED GO 2009A-FIRE DEPT. PUMPER TRUCK	350,000	February 2009	70,000	7,285	300	77,585		77,585
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			2,226,000	626,838	26,268	2,879,106	2,273,057	606,049

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: **CARROLL**

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	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg/Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				2,226,000	626,838	26,268	2,879,106	2,273,057	606,049

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of **CARROLL** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Chambers City Hall

on 02/23/09 at 5:15 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.77629

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 712-792-1000
phone number

 Laura A. Schaefer
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	4,345,146	4,511,731	4,323,087
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	4,345,146	4,511,731	4,323,087
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	831,499	301,501	499,124
Other City Taxes	6	1,574,654	1,484,676	1,238,330
Licenses & Permits	7	70,150	71,765	87,906
Use of Money and Property	8	252,369	339,999	496,204
Intergovernmental	9	3,761,229	1,617,158	1,438,566
Charges for Fees & Service	10	4,694,075	4,612,380	4,604,024
Special Assessments	11	1,278	5,129	5,132
Miscellaneous	12	210,725	879,032	898,496
Other Financing Sources	13	4,896,476	5,546,918	8,004,886
Total Revenues and Other Sources	14	20,637,601	19,370,289	21,595,755
Expenditures & Other Financing Uses				
Public Safety	15	1,835,521	1,656,107	1,655,805
Public Works	16	1,862,305	2,131,410	1,788,510
Health and Social Services	17	94,420	97,945	90,525
Culture and Recreation	18	2,401,350	2,232,434	2,311,281
Community and Economic Development	19	94,665	74,885	67,649
General Government	20	891,656	876,515	852,123
Debt Service	21	2,116,278	3,203,098	2,214,759
Capital Projects	22	3,919,100	5,922,847	1,904,653
Total Government Activities Expenditures	23	13,215,295	16,195,241	10,885,305
Business Type / Enterprises	24	3,017,070	2,974,670	3,119,563
Total ALL Expenditures	25	16,232,365	19,169,911	14,004,868
Transfers Out	26	4,557,476	5,544,918	3,797,075
Total ALL Expenditures/Transfers Out	27	20,789,841	24,714,829	17,801,943
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-152,240	-5,344,540	3,793,812
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	7,443,201	12,787,741	8,993,929
Ending Fund Balance June 30	31	7,290,961	7,443,201	12,787,741