

31-282

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Asbury County Name: DUBUQUE Date Budget Adopted: 02/24/09
(Date) xxxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-556-7106
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2008 Property Valuations		Last Official Census
	With Gas & Electric	Without Gas & Electric	
Regular	2a <u>107,752,447</u>	2b <u>107,223,415</u>	
DEBT SERVICE	3a <u>131,175,469</u>	3b <u>130,646,437</u>	
Ag Land	4a <u>430,978</u>		

Code		Dollar Limit	Purpose	(A) Request with		(B)	(C)
Sec.				Utility Replacement	Property Taxes Levied	Rate	
384.1	8.10000		Regular General Levy	5	872,795	868,510	43 8.10000
(384) Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge	6		0	44 0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit	7		0	45 0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8		0	46 0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center	9		0	47 0.00000
12(13)	0.06750		Planning a Sanitary Disposal Project	10		0	48 0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11		0	49 0.00000
12(15)	Amt Nec		Joint city-county building lease	12		0	50 0.00000
12(16)	0.06750		Levee Impr. fund in special charter city	13		0	51 0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	14		0	52 0.00000
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462		0	465 0.00000
(384) Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups	15		0	53 0.00000
12(2)	0.81000		Memorial Building	16		0	54 0.00000
12(3)	0.13500		Symphony Orchestra	17		0	55 0.00000
12(4)	0.27000		Cultural & Scientific Facilities	18		0	56 0.00000
12(5)	As Voted		County Bridge	19		0	57 0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.	20		0	58 0.00000
12(9)	0.03375		Aid to a Transit Company	21		0	59 0.00000
12(17)	0.20500		Maintain Institution received by gift/devise	22		0	60 0.00000
12(19)	1.00000		City Emergency Medical District	463		0	466 0.00000
12(21)	0.27000		Support Public Library	23		0	61 0.00000
28E.22	1.50000		Unified Law Enforcement	24		0	62 0.00000
Total General Fund Regular Levies (5 thru 24)				25	872,795	868,510	
384.1	3.00375		Ag Land	26	1,295	1,295	63 3.00375
Total General Fund Tax Levies (25 + 26)				27	874,090	869,805	Do Not Add
Special Revenue Levies							
384.8	0.27000		Emergency (if general fund at levy limit)	28	29,050	28,907	64 0.26960
384.6	Amt Nec		Police & Fire Retirement	29		0	0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30		0	0.00000
	Amt Nec		Other Employee Benefits	31	53,500	53,237	0.49651
Total Employee Benefit Levies (29,30,31)				32	53,500	53,237	65 0.49651
Sub Total Special Revenue Levies (28+32)				33	82,550	82,144	
Valuation							
386	As Req		With Gas & Elec		Without Gas & Elec		
	SSMID 1 (A)		(B)	34		0	66 0.00000
	SSMID 2 (A)		(B)	35		0	67 0.00000
	SSMID 3 (A)		(B)	36		0	68 0.00000
	SSMID 4 (A)		(B)	35a		0	69 0.00000
	SSMID 5 (A)		(B)	36a		0	565 0.00000
	SSMID 6 (A)		(B)	37		0	566 0.00000
Total SSMID (34 thru 37)				38	0	0	Do Not Add
Total Special Revenue Levies (33+38)				39	82,550	82,144	
384.4	Amt Nec		Debt Service Levy	40	187,748	186,990	70 1.43127
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41		0	71 0.00000
Total Property Taxes (27+39+40+41)				42	1,144,388	1,138,939	72 10.29738

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Asbury

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	1,514,507	999,988	45,652	14,540	1,065,382		3,640,069	2,294,844	5,934,913
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,223,105	664,373	740,071	963,540	679,466		4,270,555	1,627,883	5,898,438
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,342,065	560,210	785,723	960,717	893,862		4,542,577	1,458,958	6,001,535
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	1,395,547	1,104,151	0	17,363	850,986	0	3,368,047	2,463,769	5,831,816
(2) Re-Estimated FY 2009		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	1,395,547	1,104,151	0	17,363	850,986	0	3,368,047	2,463,769	5,831,816
Re-Est Revenues	6	2,388,288	728,933	795,743	967,090	4,856,475	0	9,736,529	1,981,125	11,717,654
Re-Est Expenditures	7	2,413,856	545,326	789,743	965,692	5,508,169	0	10,222,786	2,058,188	12,280,974
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	1,369,979	1,287,758	6,000	18,761	199,292	0	2,881,790	2,386,706	5,268,496
(3) Budget FY 2010										
Beginning Fund Balance	10	1,369,979	1,287,758	6,000	18,761	199,292	0	2,881,790	2,386,706	5,268,496
Revenues	11	2,785,021	733,248	787,870	1,191,025	1,274,000	0	6,771,164	2,618,154	9,389,318
Expenditures	12	2,686,857	900,612	781,870	1,143,395	1,274,000	0	6,786,734	2,321,031	9,107,765
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	1,468,143	1,120,394	12,000	66,391	199,292	0	2,866,220	2,683,829	5,550,049

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Asbury

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	5,741,024
TIF Non-Bond Loans & Debt - Owed to Other Entities	79,318
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	5,820,342

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
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4				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	295,183							295,183	308,051	309,940
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	58,375							58,375	53,106	46,134
Ambulance	6	14,430							14,430	13,127	11,404
Building Inspections	7	52,898							52,898	66,663	43,126
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,500							1,500	2,000	1,050
Other Public Safety	10	11,900							11,900	5,900	2,337
TOTAL (lines 1 - 10)	11	434,286	0	0			0		434,286	448,847	413,991
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	72,548	195,511						268,059	233,504	178,969
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	34,000							34,000	30,500	22,411
Traffic Control and Safety	15								0	0	0
Snow Removal	16	79,500							79,500	73,700	79,701
Highway Engineering	17								0	0	0
Street Cleaning	18		12,000						12,000	11,000	7,623
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	186,048	207,511	0			0		393,559	348,704	288,704
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	39,200							39,200	36,750	34,300
Museum, Band and Theater	32								0	0	0
Parks	33	62,012							62,012	104,990	87,120
Recreation	34	1,200							1,200	1,450	827
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	1,044,439							1,044,439	1,044,858	0
Other Culture and Recreation	37	500							500	0	0
TOTAL (lines 31 - 37)	38	1,147,351	0	0			0		1,147,351	1,188,048	122,247

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	2,950							2,950	2,950	15,239
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	775							775	775	126
Other Com & Econ Development	43	5,000							5,000	5,000	5,135
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	8,725	0	0				0	8,725	8,725	20,500
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46								0	100,312	57,263
Clerk, Treasurer, & Finance Adm.	47	100,312							100,312	0	0
Elections	48	2,000							2,000	2,000	1,501
Legal Services & City Attorney	49	20,000							20,000	30,000	8,374
City Hall & General Buildings	50	23,610							23,610	48,110	12,131
Tort Liability	51								0	0	0
Other General Government	52	136,500							136,500	131,310	116,481
TOTAL (lines 46 - 52)	53	282,422	0	0				0	282,422	311,732	195,750
DEBT SERVICE											
Gov Capital Projects	54				1,143,395				1,143,395	965,692	960,717
TIF Capital Projects	55					1,274,000			1,274,000	5,229,994	853,991
TOTAL CAPITAL PROJECTS	56	0	0	0		1,274,000		0	0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0		1,274,000		0	1,274,000	5,229,994	853,991
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	2,058,832	207,511	0	1,143,395	1,274,000		0	4,683,738	8,501,742	2,855,900
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							374,698	374,698	326,286	288,175
Sewer Utility	60							320,735	320,735	301,841	263,471
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							172,520	172,520	157,949	133,437
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							189,543	189,543	191,833	280,969
Enterprise CAPITAL PROJECTS	71							933,000	933,000	397,745	203,686
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,990,496	1,990,496	1,375,654	1,169,738
TOTAL ALL EXPENDITURES (lines 58+74)	74	2,058,832	207,511	0	1,143,395	1,274,000		0	6,674,234	9,877,396	4,025,638
Regular Transfers Out	75	628,025	693,101						330,535	1,651,661	1,975,897
Internal TIF Loan / Repayment Transfers Out	76			781,870						781,870	0
Total ALL Transfers Out	77	628,025	693,101	781,870	0	0	0	330,535	2,433,531	2,403,578	1,975,897
Total Expenditures & Fund Transfers Out (lines 75+78)	78	2,686,857	900,612	781,870	1,143,395	1,274,000		0	9,107,765	12,280,974	6,001,535
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	1,468,143	1,120,394	12,000	66,391	199,292		0	5,550,049	5,268,496	5,831,816

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	869,805	82,144		186,990	0			1,138,939	1,020,589	874,742
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	869,805	82,144		186,990	0			1,138,939	1,020,589	874,742
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			781,870					781,870	789,743	727,701
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,285	406		758	0			5,449	5,023	0
Utility franchise tax	7	50,000							50,000	0	45,063
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		280,000						280,000	275,314	287,944
Subtotal - Other City Taxes (lines 6 thru 12)	13	54,285	280,406		758	0			335,449	280,337	333,007
Licenses & Permits	14	63,785							63,785	103,785	74,993
Use of Money & Property	15	57,000	5,000	6,000	1,000			35,500	104,500	105,700	257,034
Intergovernmental:											
Federal Grants & Reimbursements	16								0	15,000	0
Road Use Taxes	17		209,475						209,475	208,740	209,898
Other State Grants & Reimbursements	18								0	0	1,089
Local Grants & Reimbursements	19								0	0	6,601
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	209,475	0	0	0		0	209,475	223,740	217,588
Charges for Fees & Service:											
Water Utility	21							558,086	558,086	531,702	547,035
Sewer Utility	22							611,700	611,700	569,850	606,002
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							184,358	184,358	161,539	174,032
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	1,323,625							1,323,625	1,092,791	7,280
Subtotal - Charges for Service (lines 21 thru 33)	34	1,323,625	0		0	0	0	1,354,144	2,677,769	2,355,882	1,334,349
Special Assessments	35								0	0	0
Miscellaneous	36	56,000							56,000	0	98,127
Other Financing Sources:											
Regular Operating Transfers In	37	360,521	75,950		300,680	619,000		295,510	1,651,661	1,613,835	1,975,897
Internal TIF Loan Transfers In	38		80,273		701,597				781,870	789,743	0
Subtotal ALL Operating Transfers In	39	360,521	156,223	0	1,002,277	619,000	0	295,510	2,433,531	2,403,578	1,975,897
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					655,000		933,000	1,588,000	4,434,300	5,000
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	360,521	156,223	0	1,002,277	1,274,000	0	1,228,510	4,021,531	6,837,878	1,980,897
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	2,785,021	733,248	787,870	1,191,025	1,274,000	0	2,618,154	9,389,318	11,717,654	5,898,438
Beginning Fund Balance July 1	44	1,369,979	1,287,758	6,000	18,761	199,292	0	2,386,706	5,268,496	5,831,816	5,934,913
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	4,155,000	2,021,006	793,870	1,209,786	1,473,292	0	5,004,860	14,657,814	17,549,470	11,833,351

CITY OF

Asbury

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	869,805	82,144		186,990	0			1,138,939	1,020,589	874,742
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	869,805	82,144		186,990	0			1,138,939	1,020,589	874,742
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			781,870					781,870	789,743	727,701
Other City Taxes	6	54,285	280,406		758	0			335,449	280,337	333,007
Licenses & Permits	7	63,785	0					0	63,785	103,785	74,993
Use of Money and Property	8	57,000	5,000	6,000	1,000	0	0	35,500	104,500	105,700	257,034
Intergovernmental	9	0	209,475	0	0	0		0	209,475	223,740	217,588
Charges for Fees & Service	10	1,323,625	0		0	0	0	1,354,144	2,677,769	2,355,882	1,334,349
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	56,000	0		0	0	0	0	56,000	0	98,127
Sub-Total Revenues	13	2,424,500	577,025	787,870	188,748	0	0	1,389,644	5,367,787	4,879,776	3,917,541
Other Financing Sources:											
Total Transfers In	14	360,521	156,223	0	1,002,277	619,000	0	295,510	2,433,531	2,403,578	1,975,897
Proceeds of Debt	15	0	0	0	0	655,000		933,000	1,588,000	4,434,300	5,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	2,785,021	733,248	787,870	1,191,025	1,274,000	0	2,618,154	9,389,318	11,717,654	5,898,438
Expenditures & Other Financing Uses											
Public Safety	18	434,286	0	0			0		434,286	448,847	413,991
Public Works	19	186,048	207,511	0			0		393,559	348,704	288,704
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	1,147,351	0	0			0		1,147,351	1,188,048	122,247
Community and Economic Development	22	8,725	0	0			0		8,725	8,725	20,500
General Government	23	282,422	0	0			0		282,422	311,732	195,750
Debt Service	24	0	0	0	1,143,395		0		1,143,395	965,692	960,717
Capital Projects	25	0	0	0		1,274,000	0		1,274,000	5,229,994	853,991
Total Government Activities Expenditures	26	2,058,832	207,511	0	1,143,395	1,274,000	0		4,683,738	8,501,742	2,855,900
Business Type Proprietary: Enterprise & ISF	27							1,990,496	1,990,496	1,375,654	1,169,738
Total Gov & Bus Type Expenditures	28	2,058,832	207,511	0	1,143,395	1,274,000	0	1,990,496	6,674,234	9,877,396	4,025,638
Total Transfers Out	29	628,025	693,101	781,870	0	0	0	330,535	2,433,531	2,403,578	1,975,897
Total ALL Expenditures/Fund Transfers Out	30	2,686,857	900,612	781,870	1,143,395	1,274,000	0	2,321,031	9,107,765	12,280,974	6,001,535
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	98,164	-167,364	6,000	47,630	0	0	297,123	281,553	-563,320	-103,097
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	1,369,979	1,287,758	6,000	18,761	199,292	0	2,386,706	5,268,496	5,831,816	5,934,913
Ending Fund Balance June 30	35	1,468,143	1,120,394	12,000	66,391	199,292	0	2,683,829	5,550,049	5,268,496	5,831,816

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: Asbury

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Seippel Road Improvement	430,000		0			0		0
(2)	Park Expansion	280,000		30,000	5,145	400	35,545		35,545
(3)	City Hall	207,000		28,000	1,400		29,400		29,400
(4)	Heacock Road	515,000		55,000	8,650	400	64,050	64,050	0
(5)	2002 SRF #1 Water	681,000		36,000	13,710	1,143	50,853	50,853	0
(6)	2002 SRF#2 Water	1,800,000		80,000	41,010	3,418	124,428	124,428	0
(7)	Quality Water	900,000		60,000	27,300	0	87,300	87,300	0
(8)	2004A SRF#3 Sewer	1,290,000		225,000	15,248	81,810	322,058	322,058	0
(9)	2005 SRF	600,000		36,000	13,980	1,165	51,145	51,145	0
(10)	2005 SRF Sewer	1,700,000		100,000	42,450	3,545	145,995	145,995	0
(11)	2006 SRF Sewer	2,100,000		134,000	51,270	4,273	189,543	189,543	0
(12)	2007 Street and Sidewalk	800,000		45,000	30,773	400	76,173		76,173
(13)	Golf Course Acquisition 2008	3,100,000		105,000	131,230	400	236,630	190,000	46,630
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			934,000	382,166	96,954	1,413,120	1,225,372	187,748

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: Asbury

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				934,000	382,166	96,954	1,413,120	1,225,372	187,748

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of Asbury, Iowa

The City Council will conduct a public hearing on the proposed Budget at Meadows 15766 Clover Lane
on 02-24-2009 at 7 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.29738

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

563-556-7106
phone number

Elizabeth Bonz
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,138,939	1,020,589	874,742
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,138,939	1,020,589	874,742
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	781,870	789,743	727,701
Other City Taxes	6	335,449	280,337	333,007
Licenses & Permits	7	63,785	103,785	74,993
Use of Money and Property	8	104,500	105,700	257,034
Intergovernmental	9	209,475	223,740	217,588
Charges for Fees & Service	10	2,677,769	2,355,882	1,334,349
Special Assessments	11	0	0	0
Miscellaneous	12	56,000	0	98,127
Other Financing Sources	13	4,021,531	6,837,878	1,980,897
Total Revenues and Other Sources	14	9,389,318	11,717,654	5,898,438
Expenditures & Other Financing Uses				
Public Safety	15	434,286	448,847	413,991
Public Works	16	393,559	348,704	288,704
Health and Social Services	17	0	0	0
Culture and Recreation	18	1,147,351	1,188,048	122,247
Community and Economic Development	19	8,725	8,725	20,500
General Government	20	282,422	311,732	195,750
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Beginning Fund Balance July 1	30	5,268,496	5,831,816	5,934,913
Ending Fund Balance June 30	31	5,550,049	5,268,496	5,831,816