

# 77-713

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: ALTOONA County Name: POLK Date Budget Adopted: 03/02/09  
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-967-5136  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2008 Property Valuations</b>		Last Official Census		
	Regular	2a	With Gas & Electric 444,388,098	2b	Without Gas & Electric 435,164,346	
	<b>DEBT SERVICE</b>	3a	678,981,868	3b	669,758,116	
	Ag Land	4a	1,656,350			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	3,599,544	3,524,831	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0.00000		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	<b>3,599,544</b>	<b>3,524,831</b>				
384.1	3.00375	Ag Land	26	4,969	4,969	63	2.99997		
<b>Total General Fund Tax Levies (25 + 26)</b>			27	<b>3,604,513</b>	<b>3,529,800</b>		<b>Do Not Add</b>		
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	67,667	66,262		0.15227		
	Amt Nec	Other Employee Benefits	31		0		0.00000		
<b>Total Employee Benefit Levies (29,30,31)</b>			32	<b>67,667</b>	<b>66,262</b>	65	<b>0.15227</b>		
<b>Sub Total Special Revenue Levies (28+32)</b>			33	<b>67,667</b>	<b>66,262</b>				
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
<b>Total SSMID (34 thru 37)</b>			38	<b>0</b>	<b>0</b>		<b>Do Not Add</b>		
<b>Total Special Revenue Levies (33+38)</b>			39	<b>67,667</b>	<b>66,262</b>				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	265,766	40	262,157	70	0.39142
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	<b>3,937,946</b>	<b>3,858,219</b>	72	<b>8.64369</b>		

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**ALTOONA**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
<b>*Annual Report FY 2008</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	4,011,042	207,778	4,239,588	198,462	5,932,354		14,589,224	6,890,477	21,479,701
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	7,479,719	1,391,189	6,894,897	4,158,874	1,736,390		21,661,069	11,614,300	33,275,369
Actual Expenditures Except End Bal (pg 12, line 259) *	3	7,656,162	1,303,794	10,187,761	4,156,070	7,118,408		30,422,195	11,378,861	41,801,056
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	3,834,599	295,173	946,724	201,266	550,336	0	5,828,098	7,125,916	12,954,014
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Re-Estimated FY 2009</b>										
Beginning Fund Balance	5	3,834,599	295,173	946,724	201,266	550,336	0	5,828,098	7,125,916	12,954,014
Re-Est Revenues	6	11,698,760	1,603,727	10,633,481	7,485,332	59,833,102	0	91,254,402	6,796,356	98,050,758
Re-Est Expenditures	7	8,022,235	1,533,132	8,176,954	7,527,215	56,876,636	0	82,136,172	6,815,904	88,952,076
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	7,511,124	365,768	3,403,251	159,383	3,506,802	0	14,946,328	7,106,368	22,052,696
(3)										
<b>** Budget FY 2010</b>										
Beginning Fund Balance	10	7,511,124	365,768	3,403,251	159,383	3,506,802	0	14,946,328	7,106,368	22,052,696
Revenues	11	7,493,010	1,461,107	8,476,188	8,460,616	6,725,000	0	32,615,921	13,367,749	45,983,670
Expenditures	12	8,293,728	1,584,778	9,984,617	8,490,110	10,086,603	0	38,439,836	11,532,432	49,972,268
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	6,710,406	242,097	1,894,822	129,889	145,199	0	9,122,413	8,941,685	18,064,098

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF ALTOONA**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2008</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	209,137,890
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	450,000
Tax Rebatelements & Other Agreements Paid with TIF Revenues	8,561,338
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>218,149,228</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	IOWA COLD STORAGE	301,685	301,685	301,685
2	ZIEGLER INFRASTRUCTURE	50,000	50,000	50,000
3	N.E. INDUSTRIAL	170,000	170,000	170,000
4	ADVENTURELAND	41,740	121,652	121,652
5	PIZZA RANCH		19,298	
6	ZIEGLER	132,630	600,000	585,444
7	EASTPOINTE	48,857	48,857	
8	LADCO	75,848	75,848	
9	CLAXSON'S			46,791
10	KRANOVICH	20,000	12,518	7,666
11				
12				
13				
14				
15				
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17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	2,606,178	124,000						2,730,178	2,476,476	2,431,172
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	1,070,933							1,070,933	881,895	1,081,894
Ambulance	6	46,000							46,000	46,000	48,545
Building Inspections	7	561,449							561,449	525,425	632,921
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	30,000							30,000	30,000	13,767
Other Public Safety	10	184,349							184,349	174,291	0
TOTAL (lines 1 - 10)	11	4,498,909	124,000	0			0		4,622,909	4,134,087	4,208,299
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		871,090						871,090	835,236	791,933
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		165,000						165,000	165,000	151,602
Traffic Control and Safety	15		104,000						104,000	104,000	46,606
Snow Removal	16		126,646						126,646	108,762	126,109
Highway Engineering	17								0	0	0
Street Cleaning	18		78,375						78,375	80,312	78,035
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	1,345,111	0			0		1,345,111	1,293,310	1,194,285
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	25,000							25,000	10,000	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	25,000	0	0			0		25,000	10,000	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	692,322							692,322	662,956	659,968
Museum, Band and Theater	32								0	0	0
Parks	33	761,054							761,054	814,136	757,428
Recreation	34	84,000							84,000	82,000	78,801
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	7,000							7,000	7,000	6,264
Other Culture and Recreation	37	413,500							413,500	475,589	696,931
TOTAL (lines 31 - 37)	38	1,957,876	0	0			0		1,957,876	2,041,681	2,199,392

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	441,337		928,000					1,369,337	3,260,866	5,713,857
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	223,377							223,377	205,658	209,748
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			840,760					840,760	1,399,858	1,283,238
TOTAL (lines 39 - 44)	45	664,714	0	1,768,760			0		2,433,474	4,866,382	7,206,843
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	280,064							280,064	262,896	242,045
Clerk, Treasurer, & Finance Adm.	47	397,815							397,815	372,044	342,878
Elections	48	9,000							9,000	0	8,993
Legal Services & City Attorney	49	63,800							63,800	63,800	47,359
City Hall & General Buildings	50	146,550							146,550	55,500	89,399
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	897,229	0	0			0		897,229	754,240	730,674
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				8,490,110				8,490,110	7,527,215	4,156,070
TIF Capital Projects	55					10,086,603			10,086,603	13,973,225	6,450,293
TOTAL CAPITAL PROJECTS	56	0	0	0		10,086,603	0		0	35,500,000	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0		10,086,603	0		10,086,603	49,473,225	6,450,293
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	8,043,728	1,469,111	1,768,760	8,490,110	10,086,603	0		29,858,312	70,100,140	26,145,856
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							1,460,629	1,460,629	1,432,835	3,893,698
Sewer Utility	60							1,848,675	1,848,675	1,655,539	2,813,126
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							618,008	618,008	596,973	562,987
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							30,000	30,000	30,000	0
Enterprise DEBT SERVICE	70							1,133,419	1,133,419	870,375	0
Enterprise CAPITAL PROJECTS	71							5,299,259	5,299,259	1,127,710	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							10,389,990	10,389,990	5,713,432	7,269,811
TOTAL ALL EXPENDITURES (lines 58+74)	74	8,043,728	1,469,111	1,768,760	8,490,110	10,086,603	0	10,389,990	40,248,302	75,813,572	33,415,667
Regular Transfers Out	75	250,000	115,667			0		1,142,442	1,508,109	9,153,327	8,385,389
Internal TIF Loan / Repayment Transfers Out	76			8,215,857					8,215,857	3,985,177	0
Total ALL Transfers Out	77	250,000	115,667	8,215,857	0	0	0	1,142,442	9,723,966	13,138,504	8,385,389
Total Expenditures & Fund Transfers Out (lines 75+78)	78	8,293,728	1,584,778	9,984,617	8,490,110	10,086,603	0	11,532,432	49,972,268	88,952,076	41,801,056
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	6,710,406	242,097	1,894,822	129,889	145,199	0	8,941,685	18,064,098	22,052,696	12,954,014

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	3,529,800	66,262		262,157	0			3,858,219	3,773,079	3,601,633
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	3,529,800	66,262		262,157	0			3,858,219	3,773,079	3,601,633
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			7,976,188					7,976,188	8,133,481	6,254,969
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	74,713	1,405		3,609	0			79,727	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	500,000							500,000	500,000	599,010
Other Local Option Taxes *	12								0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	574,713	1,405		3,609	0			579,727	500,000	599,010
Licenses & Permits	14	372,000							372,000	247,000	337,931
Use of Money & Property	15	369,500	3,000					77,900	450,400	455,746	591,426
Intergovernmental:											
Federal Grants & Reimbursements	16	130,300	100,000			1,600,000			1,830,300	912,854	126,706
Road Use Taxes	17		1,190,440						1,190,440	1,135,905	1,139,532
Other State Grants & Reimbursements	18					125,000			125,000	490,000	79,878
Local Grants & Reimbursements	19	80,000		500,000					580,000	90,000	95,532
Subtotal - Intergovernmental (lines 16 thru 19)	20	210,300	1,290,440	500,000	0	1,725,000		0	3,725,740	2,628,759	1,441,648
Charges for Fees & Service:											
Water Utility	21							3,075,332	3,075,332	2,812,765	3,103,782
Sewer Utility	22							2,992,901	2,992,901	2,692,364	2,720,651
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							609,110	609,110	605,500	548,917
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	87,203
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	465,430						356,731	822,161	763,043	319,970
Subtotal - Charges for Service (lines 21 thru 33)	34	465,430	0		0	0	0	7,034,074	7,499,504	6,873,672	6,780,523
Special Assessments	35								0	3,043	3,230
Miscellaneous	36	1,013,600						30,000	1,043,600	2,327,914	1,289,642
Other Financing Sources:											
Regular Operating Transfers In	37	957,667	78,993					471,449	1,508,109	9,153,327	8,385,389
Internal TIF Loan Transfers In	38		21,007		8,194,850				8,215,857	3,985,177	0
Subtotal ALL Operating Transfers In	39	957,667	100,000	0	8,194,850	0	0	471,449	9,723,966	13,138,504	8,385,389
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					5,000,000			5,000,000	59,969,560	3,989,968
Proceeds of Capital Asset Sales	41							5,754,326	5,754,326	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	957,667	100,000	0	8,194,850	5,000,000	0	6,225,775	20,478,292	73,108,064	12,375,357
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	7,493,010	1,461,107	8,476,188	8,460,616	6,725,000	0	13,367,749	45,983,670	98,050,758	33,275,369
Beginning Fund Balance July 1	44	7,511,124	365,768	3,403,251	159,383	3,506,802	0	7,106,368	22,052,696	12,954,014	21,479,701
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	15,004,134	1,826,875	11,879,439	8,619,999	10,231,802	0	20,474,117	68,036,366	111,004,772	54,755,070

**CITY OF ALTOONA**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2010**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>Revenues &amp; Other Financing Sources</b>											
	1	3,529,800	66,262		262,157	0			3,858,219	3,773,079	3,601,633
	2	0	0		0	0			0	0	0
	3	3,529,800	66,262		262,157	0			3,858,219	3,773,079	3,601,633
	4	0	0		0	0			0	0	0
	5			7,976,188					7,976,188	8,133,481	6,254,969
	6	574,713	1,405		3,609	0			579,727	500,000	599,010
	7	372,000	0					0	372,000	247,000	337,931
	8	369,500	3,000	0	0	0	0	77,900	450,400	455,746	591,426
	9	210,300	1,290,440	500,000	0	1,725,000		0	3,725,740	2,628,759	1,441,648
	10	465,430	0		0	0	0	7,034,074	7,499,504	6,873,672	6,780,523
	11	0	0		0	0		0	0	3,043	3,230
	12	1,013,600	0		0	0		30,000	1,043,600	2,327,914	1,289,642
	13	6,535,343	1,361,107	8,476,188	265,766	1,725,000	0	7,141,974	25,505,378	24,942,694	20,900,012
<b>Other Financing Sources:</b>											
	14	957,667	100,000	0	8,194,850	0	0	471,449	9,723,966	13,138,504	8,385,389
	15	0	0	0	0	5,000,000		0	5,000,000	59,969,560	3,989,968
	16	0	0	0	0	0		5,754,326	5,754,326	0	0
	17	7,493,010	1,461,107	8,476,188	8,460,616	6,725,000	0	13,367,749	45,983,670	98,050,758	33,275,369
<b>Expenditures &amp; Other Financing Uses</b>											
	18	4,498,909	124,000	0			0		4,622,909	4,134,087	4,208,299
	19	0	1,345,111	0			0		1,345,111	1,293,310	1,194,285
	20	25,000	0	0			0		25,000	10,000	0
	21	1,957,876	0	0			0		1,957,876	2,041,681	2,199,392
	22	664,714	0	1,768,760			0		2,433,474	4,866,382	7,206,843
	23	897,229	0	0			0		897,229	754,240	730,674
	24	0	0	0	8,490,110		0		8,490,110	7,527,215	4,156,070
	25	0	0	0		10,086,603	0		10,086,603	49,473,225	6,450,293
	26	8,043,728	1,469,111	1,768,760	8,490,110	10,086,603	0		29,858,312	70,100,140	26,145,856
	27							10,389,990	10,389,990	5,713,432	7,269,811
	28	8,043,728	1,469,111	1,768,760	8,490,110	10,086,603	0	10,389,990	40,248,302	75,813,572	33,415,667
	29	250,000	115,667	8,215,857	0	0	0	1,142,442	9,723,966	13,138,504	8,385,389
	30	8,293,728	1,584,778	9,984,617	8,490,110	10,086,603	0	11,532,432	49,972,268	88,952,076	41,801,056
	31										
	32	-800,718	-123,671	-1,508,429	-29,494	-3,361,603	0	1,835,317	-3,988,598	9,098,682	-8,525,687
	33					0		0	0	0	
	34	7,511,124	365,768	3,403,251	159,383	3,506,802	0	7,106,368	22,052,696	12,954,014	21,479,701
	35	6,710,406	242,097	1,894,822	129,889	145,199	0	8,941,685	18,064,098	22,052,696	12,954,014

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2010

City Name: ALTOONA

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2006 A REFUNDING #21	2,200,000	MARCH 2006	450,000	33,478	500	483,978	218,212	265,766
(2)	REFUNDING 2003 A SEWER # 2	3,390,000	OCTOBER 2003	150,000	114,224	500	264,724	264,724	0
(3)	REFUNDING 2005 # 12	2,715,000	JANUARY 2005	265,000	66,270	500	331,770	331,770	0
(4)	2006 B CAMPUS 1ST AVE # 19	6,935,000	MARCH 2006	395,000	255,738	500	651,238	651,238	0
(5)	WEST SIDE SEWER 2000 # 5	2,800,000	NOVEMBER 2000	305,000	29,535	500	335,035	335,035	0
(6)	POOL / CAMPUS 2001 # 6	4,700,000	MARCH 2001	540,000	44,765	500	585,265	585,265	0
(7)	2004 DESCO # 3	5,695,000	AUGUST 2004	380,000	177,215	500	557,715	557,715	0
(8)	2005 1ST AVE / EAST PT. # 17	6,265,000	NOVEMBER 2005	410,000	207,248	500	617,748	617,748	0
(9)	2007 1ST AVE SOUTH # 22	5,600,000	MARCH 2007	295,000	189,720	500	485,220	485,220	0
(10)	2007 B 1ST AVE S. / 34TH AVE S. # 23	2,355,000	AUGUST 2007	115,000	84,885	500	200,385	200,385	0
(11)	2009 A CIVIC PLAZA # 26	5,085,000	JUNE 2009		352,588	500	353,088	353,088	0
(12)	2008 BASS PRO # 25	56,470,000	JULY 2008		3,304,375	500	3,304,875	3,304,875	0
(13)	2009 B REC. COMPLEX # 27	5,000,000	SEPTEMBER 2009	100,000	225,069	500	325,569	325,569	0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			3,405,000	5,085,110	6,500	8,496,610	8,230,844	265,766

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2010

City Name: ALTOONA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg/Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				3,405,000	5,085,110	6,500	8,496,610	8,230,844	265,766

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of ALTOONA, Iowa

The City Council will conduct a public hearing on the proposed Budget at ALTOONA CITY HALL

on 03/02/09 at 6:30 P.M.

(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 8.64369

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 2.99997

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-967-5136

phone number

RANDY PIERCE

City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	3,858,219	3,773,079	3,601,633
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>3,858,219</b>	<b>3,773,079</b>	<b>3,601,633</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	7,976,188	8,133,481	6,254,969
Other City Taxes	6	579,727	500,000	599,010
Licenses & Permits	7	372,000	247,000	337,931
Use of Money and Property	8	450,400	455,746	591,426
Intergovernmental	9	3,725,740	2,628,759	1,441,648
Charges for Fees & Service	10	7,499,504	6,873,672	6,780,523
Special Assessments	11	0	3,043	3,230
Miscellaneous	12	1,043,600	2,327,914	1,289,642
Other Financing Sources	13	20,478,292	73,108,064	12,375,357
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>45,983,670</b>	<b>98,050,758</b>	<b>33,275,369</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	4,622,909	4,134,087	4,208,299
Public Works	16	1,345,111	1,293,310	1,194,285
Health and Social Services	17	25,000	10,000	0
Culture and Recreation	18	1,957,876	2,041,681	2,199,392
Community and Economic Development	19	2,433,474	4,866,382	7,206,843
General Government	20	897,229	754,240	730,674
Debt Service	21	8,490,110	7,527,215	4,156,070
Capital Projects	22	10,086,603	49,473,225	6,450,293
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>29,858,312</b>	<b>70,100,140</b>	<b>26,145,856</b>
Business Type / Enterprises	24	10,389,990	5,713,432	7,269,811
<b>Total ALL Expenditures</b>	<b>25</b>	<b>40,248,302</b>	<b>75,813,572</b>	<b>33,415,667</b>
Transfers Out	26	9,723,966	13,138,504	8,385,389
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>49,972,268</b>	<b>88,952,076</b>	<b>41,801,056</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-3,988,598</b>	<b>9,098,682</b>	<b>-8,525,687</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	22,052,696	12,954,014	21,479,701
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>18,064,098</b>	<b>22,052,696</b>	<b>12,954,014</b>