

55-517

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Algona County Name: KOSSUTH Date Budget Adopted: 03/02/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-295-2411
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2008 Property Valuations		Last Official Census
	With Gas & Electric	Without Gas & Electric	
Regular	2a <u>172,861,845</u>	2b <u>170,491,449</u>	
DEBT SERVICE	3a <u>175,838,373</u>	3b <u>173,467,977</u>	
Ag Land	4a <u>563,433</u>		

Code		Dollar Limit	Purpose	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
Sec.									
384.1	8.10000		Regular General Levy	5	1,400,181	1,380,981	43	8.10000	
(384)			Non-Voted Other Permissible Levies						
12(8)	0.67500		Contract for use of Bridge	6		0	44	0.00000	
12(10)	0.95000		Opr & Maint publicly owned Transit	7	7,000	6,903	45	0.04049	
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8		0	46	0.00000	
12(12)	0.13500		Opr & Maint of City owned Civic Center	9		0	47	0.00000	
12(13)	0.06750		Planning a Sanitary Disposal Project	10		0	48	0.00000	
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11		0	49	0.00000	
12(15)	Amt Nec		Joint city-county building lease	12		0	50	0.00000	
12(16)	0.06750		Levee Impr. fund in special charter city	13		0	51	0.00000	
12(18)	Amt Nec		Liability, property & self insurance costs	14	137,982	136,090	52	0.79822	
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000	
(384)			Voted Other Permissible Levies						
12(1)	0.13500		Instrumental/Vocal Music Groups	15		0	53	0.00000	
12(2)	0.81000		Memorial Building	16		0	54	0.00000	
12(3)	0.13500		Symphony Orchestra	17		0	55	0.00000	
12(4)	0.27000		Cultural & Scientific Facilities	18		0	56	0.00000	
12(5)	As Voted		County Bridge	19		0	57	0.00000	
12(6)	1.35000		Missi or Missouri River Bridge Const.	20		0	58	0.00000	
12(9)	0.03375		Aid to a Transit Company	21		0	59	0.00000	
12(17)	0.20500		Maintain Institution received by gift/devise	22		0	60	0.00000	
12(19)	1.00000		City Emergency Medical District	463		0	466	0.00000	
12(21)	0.27000		Support Public Library	23		0	61	0.00000	
28E.22	1.50000		Unified Law Enforcement	24		0	62	0.00000	
Total General Fund Regular Levies (5 thru 24)				25	1,545,163	1,523,974			
384.1	3.00375		Ag Land	26	1,692	1,692	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	1,546,855	1,525,666		Do Not Add	
Special Revenue Levies									
384.8	0.27000		Emergency (if general fund at levy limit)	28		0	64	0.00000	
384.6	Amt Nec		Police & Fire Retirement	29	13,847	13,657		0.08010	
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	233,004	229,809		1.34792	
	Amt Nec		Other Employee Benefits	31	394,096	388,692		2.27983	
Total Employee Benefit Levies (29,30,31)				32	640,947	632,158	65	3.70786	
Sub Total Special Revenue Levies (28+32)				33	640,947	632,158			
Valuation									
386	As Req		With Gas & Elec						
			Without Gas & Elec						
	SSMID 1 (A)		(B)	34		0	66	0.00000	
	SSMID 2 (A)		(B)	35		0	67	0.00000	
	SSMID 3 (A)		(B)	36		0	68	0.00000	
	SSMID 4 (A)		(B)	35a		0	69	0.00000	
	SSMID 5 (A)		(B)	36a		0	565	0.00000	
	SSMID 6 (A)		(B)	37		0	566	0.00000	
Total SSMID (34 thru 37)				38	0	0		Do Not Add	
Total Special Revenue Levies (33+38)				39	640,947	632,158			
384.4	Amt Nec		Debt Service Levy	40	76.10(6)	351,698	70	2.02745	
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000	
Total Property Taxes (27+39+40+41)				42	2,544,305	2,509,522	72	14.67402	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Algona

(1) *Annual Report FY 2008		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	2,209,198	1,119,659		12,605	410,862	232,989	3,985,313	1,038,650	5,023,963
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	4,368,871	2,211,694		405,603	17,670	8,922	7,012,760	1,739,590	8,752,350
Actual Expenditures Except End Bal (pg 12, line 259) *	3	4,338,073	2,052,362		401,195	10,443	25,104	6,827,177	1,531,509	8,358,686
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	2,239,996	1,278,991	0	17,013	418,089	216,807	4,170,896	1,246,731	5,417,627
(2) ** Re-Estimated FY 2009		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	2,239,996	1,278,991	0	17,013	418,089	216,807	4,170,896	1,246,731	5,417,627
Re-Est Revenues	6	3,712,086	2,482,609	166,885	407,513	15,000	3,000	6,787,093	1,477,737	8,264,830
Re-Est Expenditures	7	4,021,500	2,555,484	166,485	406,113	0	3,000	7,152,582	1,492,006	8,644,588
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	1,930,582	1,206,116	400	18,413	433,089	216,807	3,805,407	1,232,462	5,037,869
(3) ** Budget FY 2010										
Beginning Fund Balance	10	1,930,582	1,206,116	400	18,413	433,089	216,807	3,805,407	1,232,462	5,037,869
Revenues	11	4,042,607	3,015,141	96,397	405,743	562,675	6,000	8,128,563	1,390,071	9,518,634
Expenditures	12	4,268,081	4,113,261	95,997	405,343	300,000	3,000	9,185,682	1,262,369	10,448,051
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	1,705,108	107,996	800	18,813	695,764	219,807	2,748,288	1,360,164	4,108,452

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Algona

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Algona Revitalization Project	26,120	23,360	0
2	MBR Partners Developer's Agreement	21,695	18,606	0
3	Pharmacists Mutual Expansion	34,116	80,074	37,622
4	Fareway Relocation Project	5,818	37,229	37,192
5	BARCO Developer's Agreement	8,248	7,216	2,182
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	856,143	27,893						884,036	847,985	830,385
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	133,587							133,587	302,286	117,793
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	248,482
Animal Control	9	11,498							11,498	9,856	6,804
Other Public Safety	10	286,212							286,212	267,656	0
TOTAL (lines 1 - 10)	11	1,287,440	27,893	0			0		1,315,333	1,427,783	1,203,464
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	415,709	865,536						1,281,245	1,082,844	786,133
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	70,000							70,000	69,146	55,346
Traffic Control and Safety	15	93,550							93,550	6,800	17,675
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	269,102	76,000						345,102	354,633	299,406
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	848,361	941,536	0			0		1,789,897	1,513,423	1,158,560
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	9,840							9,840	10,041	8,513
TOTAL (lines 23 - 29)	30	9,840	0	0			0		9,840	10,041	8,513
CULTURE & RECREATION											
Library Services	31	317,167					3,000		320,167	318,732	333,314
Museum, Band and Theater	32								0	0	0
Parks	33	364,702							364,702	276,414	173,651
Recreation	34	118,818							118,818	113,458	108,051
Cemetery	35	68,252							68,252	73,710	54,092
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	281,765	1,142,355						1,424,120	512,746	492,680
TOTAL (lines 31 - 37)	38	1,150,704	1,142,355	0			3,000		2,296,059	1,295,060	1,161,788

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	108,023							108,023	227,023	448,407
Housing and Urban Renewal	41								0	0	203,764
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	44,029							44,029	49,364	43,419
REBATES & PYMTS from TIF DEBT page	44			95,997					95,997	166,485	76,996
TOTAL (lines 39 - 44)	45	152,052	0	95,997			0		248,049	442,872	772,586
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	33,968							33,968	49,190	46,012
Clerk, Treasurer, & Finance Adm.	47	545,371							545,371	504,930	462,613
Elections	48								0	0	0
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50								0	0	0
Tort Liability	51								0	0	0
Other General Government	52	158,450							158,450	112,450	55,778
TOTAL (lines 46 - 52)	53	737,789	0	0			0		737,789	666,570	564,403
DEBT SERVICE											
Gov Capital Projects	54				405,343				405,343	406,113	401,195
TIF Capital Projects	55					300,000			300,000	0	10,443
TOTAL CAPITAL PROJECTS	56	0	0	0		300,000	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0		300,000	0		300,000	0	10,443
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	4,186,186	2,111,784	95,997	405,343	300,000	3,000		7,102,310	5,761,862	5,280,952
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60						623,131		623,131	541,432	825,140
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67							76,561	76,561	125,800	61,911
Storm Water Utility	68							66,150	66,150	348,983	73,184
Other Business Type (city hosp., ISF, parking, etc.)	69							398,965	398,965	370,833	508,397
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,164,807	1,164,807	1,387,048	1,468,632
TOTAL ALL EXPENDITURES (lines 58+74)	74	4,186,186	2,111,784	95,997	405,343	300,000	3,000	1,164,807	8,267,117	7,148,910	6,749,584
Regular Transfers Out	75	81,895	2,001,477						97,562	2,180,934	1,609,102
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	81,895	2,001,477	0	0	0	0	97,562	2,180,934	1,495,678	1,609,102
Total Expenditures & Fund Transfers Out (lines 75+78)	78	4,268,081	4,113,261	95,997	405,343	300,000	3,000	1,262,369	10,448,051	8,644,588	8,358,686
Continuing Appropriation	79						0		0	0	
Ending Fund Balance June 30	80	1,705,108	107,996	800	18,813	695,764	219,807	1,360,164	4,108,452	5,037,869	5,417,627

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,525,666	632,158		351,698	0			2,509,522	2,389,449	2,314,218
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,525,666	632,158		351,698	0			2,509,522	2,389,449	2,314,218
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			95,997					95,997	166,485	76,678
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	21,189	8,789		4,805	0			34,783	35,393	34,558
Utility franchise tax	7	130,000							130,000	126,800	229,879
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	50,000							50,000	50,000	56,845
Other Local Option Taxes *	12		500,000						500,000	500,000	558,872
Subtotal - Other City Taxes (lines 6 thru 12)	13	201,189	508,789		4,805	0			714,783	712,193	880,154
Licenses & Permits	14	22,855							22,855	25,477	37,367
Use of Money & Property	15	107,942	13,015	400	1,000	2,000	6,000	13,750	144,107	153,580	277,366
Intergovernmental:											
Federal Grants & Reimbursements	16		274,400						274,400	569,150	380,459
Road Use Taxes	17		513,820						513,820	489,133	0
Other State Grants & Reimbursements	18	114,887							114,887	36,198	513,295
Local Grants & Reimbursements	19	618,961			16,690				635,651	541,588	740,780
Subtotal - Intergovernmental (lines 16 thru 19)	20	733,848	788,220	0	16,690	0		0	1,538,758	1,636,069	1,634,534
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							804,650	804,650	715,000	775,479
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26	100,000							100,000	150,000	125,556
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29	8,000							8,000	7,500	8,590
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31							27,200	27,200	0	0
Storm Water Utility	32							120,000	120,000	110,000	112,807
Other Fees & Charges for Service	33	162,512						424,471	586,983	457,941	572,218
Subtotal - Charges for Service (lines 21 thru 33)	34	270,512	0		0	0	0	1,376,321	1,646,833	1,440,441	1,594,650
Special Assessments	35	675							675	728	815
Miscellaneous	36	164,170							164,170	244,730	327,466
Other Financing Sources:											
Regular Operating Transfers In	37	1,015,750	1,072,959		31,550	60,675			2,180,934	1,495,678	1,609,102
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	1,015,750	1,072,959	0	31,550	60,675	0	0	2,180,934	1,495,678	1,609,102
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					500,000			500,000	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	1,015,750	1,072,959	0	31,550	560,675	0	0	2,680,934	1,495,678	1,609,102
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	4,042,607	3,015,141	96,397	405,743	562,675	6,000	1,390,071	9,518,634	8,264,830	8,752,350
Beginning Fund Balance July 1	44	1,930,582	1,206,116	400	18,413	433,089	216,807	1,232,462	5,037,869	5,417,627	5,023,963
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	5,973,189	4,221,257	96,797	424,156	995,764	222,807	2,622,533	14,556,503	13,682,457	13,776,313

CITY OF

Algona

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,525,666	632,158		351,698	0			2,509,522	2,389,449	2,314,218
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,525,666	632,158		351,698	0			2,509,522	2,389,449	2,314,218
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			95,997					95,997	166,485	76,678
Other City Taxes	6	201,189	508,789		4,805	0			714,783	712,193	880,154
Licenses & Permits	7	22,855	0					0	22,855	25,477	37,367
Use of Money and Property	8	107,942	13,015	400	1,000	2,000	6,000	13,750	144,107	153,580	277,366
Intergovernmental	9	733,848	788,220	0	16,690	0		0	1,538,758	1,636,069	1,634,534
Charges for Fees & Service	10	270,512	0		0	0	0	1,376,321	1,646,833	1,440,441	1,594,650
Special Assessments	11	675	0		0	0		0	675	728	815
Miscellaneous	12	164,170	0		0	0	0	0	164,170	244,730	327,466
Sub-Total Revenues	13	3,026,857	1,942,182	96,397	374,193	2,000	6,000	1,390,071	6,837,700	6,769,152	7,143,248
Other Financing Sources:											
Total Transfers In	14	1,015,750	1,072,959	0	31,550	60,675	0	0	2,180,934	1,495,678	1,609,102
Proceeds of Debt	15	0	0	0	0	500,000		0	500,000	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	4,042,607	3,015,141	96,397	405,743	562,675	6,000	1,390,071	9,518,634	8,264,830	8,752,350
Expenditures & Other Financing Uses											
Public Safety	18	1,287,440	27,893	0			0		1,315,333	1,427,783	1,203,464
Public Works	19	848,361	941,536	0			0		1,789,897	1,513,423	1,158,560
Health and Social Services	20	9,840	0	0			0		9,840	10,041	8,513
Culture and Recreation	21	1,150,704	1,142,355	0			3,000		2,296,059	1,295,060	1,161,788
Community and Economic Development	22	152,052	0	95,997			0		248,049	442,872	772,586
General Government	23	737,789	0	0			0		737,789	666,570	564,403
Debt Service	24	0	0	0	405,343		0		405,343	406,113	401,195
Capital Projects	25	0	0	0		300,000	0		300,000	0	10,443
Total Government Activities Expenditures	26	4,186,186	2,111,784	95,997	405,343	300,000	3,000		7,102,310	5,761,862	5,280,952
Business Type Proprietary: Enterprise & ISF	27							1,164,807	1,164,807	1,387,048	1,468,632
Total Gov & Bus Type Expenditures	28	4,186,186	2,111,784	95,997	405,343	300,000	3,000	1,164,807	8,267,117	7,148,910	6,749,584
Total Transfers Out	29	81,895	2,001,477	0	0	0	0	97,562	2,180,934	1,495,678	1,609,102
Total ALL Expenditures/Fund Transfers Out	30	4,268,081	4,113,261	95,997	405,343	300,000	3,000	1,262,369	10,448,051	8,644,588	8,358,686
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-225,474	-1,098,120	400	400	262,675	3,000	127,702	-929,417	-379,758	393,664
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	1,930,582	1,206,116	400	18,413	433,089	216,807	1,232,462	5,037,869	5,417,627	5,023,963
Ending Fund Balance June 30	35	1,705,108	107,996	800	18,813	695,764	219,807	1,360,164	4,108,452	5,037,869	5,417,627

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Algona

Fiscal Year
2010

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	1999 G.O. Loan-Pool Parking/Overmeyer Dr.	600,000	October 1999	75,000	3,900	300	79,200	31,850	47,350
(2)	1999 Revenue Bond-Aquatic Center	2,325,000	October 1999	1,110,000	32,055	300	1,142,355	1,142,355	0
(3)	2002 G.O. Capital Loan Note-Firetruck	275,000	February 2002	30,000	4,470	300	34,770	16,690	18,080
(4)	2004 G.O. Downtown Project	3,135,000	January 2004	200,000	91,073	300	291,373	300	291,073
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			1,415,000	131,498	1,200	1,547,698	1,191,195	356,503

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: Algona

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				1,415,000	131,498	1,200	1,547,698	1,191,195	356,503

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of Algona, Iowa

The City Council will conduct a public hearing on the proposed Budget at Algona City Hall Chambers

on 03/02/09 at 5:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.67402

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-295-2411
phone number

Rexann McEnroe
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,509,522	2,389,449	2,314,218
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,509,522	2,389,449	2,314,218
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	95,997	166,485	76,678
Other City Taxes	6	714,783	712,193	880,154
Licenses & Permits	7	22,855	25,477	37,367
Use of Money and Property	8	144,107	153,580	277,366
Intergovernmental	9	1,538,758	1,636,069	1,634,534
Charges for Fees & Service	10	1,646,833	1,440,441	1,594,650
Special Assessments	11	675	728	815
Miscellaneous	12	164,170	244,730	327,466
Other Financing Sources	13	2,680,934	1,495,678	1,609,102
Total Revenues and Other Sources	14	9,518,634	8,264,830	8,752,350
Expenditures & Other Financing Uses				
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General Government	20	737,789	666,570	564,403
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Capital Projects	22	300,000	0	10,443
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Business Type / Enterprises	24	1,164,807	1,387,048	1,468,632
Total ALL Expenditures	25	8,267,117	7,148,910	6,749,584
Transfers Out	26	2,180,934	1,495,678	1,609,102
Total ALL Expenditures/Transfers Out	27	10,448,051	8,644,588	8,358,686
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-929,417	-379,758	393,664
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	5,037,869	5,417,627	5,023,963
Ending Fund Balance June 30	31	4,108,452	5,037,869	5,417,627