

68-641

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: ALBIA County Name: MONROE Date Budget Adopted: 03/02/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-932-2129
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 69,377,217	2b	Without Gas & Electric 68,197,528	3,706
	DEBT SERVICE	3a	69,377,217	3b	68,197,528	
	Ag Land	4a	215,841			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	561,955	552,400	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	68,000	66,844	52	0.98015		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
		Total General Fund Regular Levies (5 thru 24)	25	629,955	619,244				
384.1	3.00375	Ag Land	26	648	648	63	3.00375		
		Total General Fund Tax Levies (25 + 26)	27	630,603	619,892		Do Not Add		
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	18,732	18,413	64	0.27000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	82,800	81,392		1.19348		
	Amt Nec	Other Employee Benefits	31	131,130	128,900		1.89010		
		Total Employee Benefit Levies (29,30,31)	32	213,930	210,293	65	3.08358		
		Sub Total Special Revenue Levies (28+32)	33	232,662	228,706				
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
	Total SSMID	(34 thru 37)		38	0		Do Not Add		
		Total Special Revenue Levies (33+38)	39	232,662	228,706				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	341,581	40	335,773	70	4.92353
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
		Total Property Taxes (27+39+40+41)	42	1,204,846	1,184,371	72	17.35726		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

ALBIA

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	146,398	1,160,202		21,237	15,713	168,625	1,512,175	582,851	2,095,026
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	953,623	1,396,585		833,476	512,386	5,005	3,701,075	1,734,019	5,435,094
Actual Expenditures Except End Bal (pg 12, line 259) *	3	992,299	823,533		1,100,425	197,074	0	3,113,331	1,873,201	4,986,532
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	107,722	1,733,254	0	-245,712	331,025	173,630	2,099,919	443,669	2,543,588
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2009										
Beginning Fund Balance	5	107,722	1,733,254	0	-245,712	331,025	173,630	2,099,919	443,669	2,543,588
Re-Est Revenues	6	866,340	1,433,206	0	602,991	440,000	0	3,342,537	1,736,915	5,079,452
Re-Est Expenditures	7	970,124	1,137,087	0	255,669	742,000	0	3,104,880	1,695,407	4,800,287
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	3,938	2,029,373	0	101,610	29,025	173,630	2,337,576	485,177	2,822,753
(3)										
** Budget FY 2010										
Beginning Fund Balance	10	3,938	2,029,373	0	101,610	29,025	173,630	2,337,576	485,177	2,822,753
Revenues	11	913,003	1,202,593	0	598,084	300,000	0	3,013,680	1,737,420	4,751,100
Expenditures	12	901,933	977,216	0	598,684	300,000	0	2,777,833	1,726,507	4,504,340
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	15,008	2,254,750	0	101,010	29,025	173,630	2,573,423	496,090	3,069,513

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ ALBIA

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
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11				
12				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	400,374	119,470						519,844	490,110	476,745
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	26,000	45,981						71,981	59,004	54,358
Ambulance	6								0	0	0
Building Inspections	7								0	4,700	1,410
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	7,267
Other Public Safety	10		3,000						3,000	0	0
TOTAL (lines 1 - 10)	11	426,374	168,451	0			0		594,825	553,814	539,780
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		332,500						332,500	246,269	354,332
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		50,000						50,000	65,000	50,440
Traffic Control and Safety	15								0	0	0
Snow Removal	16		3,000						3,000	3,000	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	2,160							2,160	2,160	0
Garbage	20								0	0	1,845
Other Public Works	21	2,000	13,732						15,732	289,915	78,929
TOTAL (lines 12 - 21)	22	4,160	399,232	0			0		403,392	606,344	485,546
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	77,740	31,600						109,340	113,925	104,499
Museum, Band and Theater	32								0	60,700	0
Parks	33	41,100	350						41,450	26,048	9,998
Recreation	34	95,400	5,000						100,400	92,600	111,242
Cemetery	35	66,050	31,900						97,950	71,540	63,533
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37		4,450						4,450	0	0
TOTAL (lines 31 - 37)	38	280,290	73,300	0			0		353,590	364,813	289,272

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39		5,000						5,000	55,500	46,670
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43		8,000						8,000	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	13,000	0			0		13,000	55,500	46,670
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	12,900							12,900	20,100	13,089
Clerk, Treasurer, & Finance Adm.	47	57,310							57,310	79,087	115,783
Elections	48	5,000							5,000	0	4,495
Legal Services & City Attorney	49	18,000							18,000	26,800	18,206
City Hall & General Buildings	50	29,899							29,899	11,100	5,844
Tort Liability	51	68,000							68,000	75,000	67,140
Other General Government	52		32,240						32,240	55,328	29,182
TOTAL (lines 46 - 52)	53	191,109	32,240	0			0		223,349	267,415	253,739
DEBT SERVICE											
Gov Capital Projects	54				598,684				598,684	255,669	1,086,975
TIF Capital Projects	55					300,000			300,000	742,000	197,074
TOTAL CAPITAL PROJECTS	56	0	0	0		300,000	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0		300,000	0		300,000	742,000	197,074
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	901,933	686,223	0	598,684	300,000	0		2,486,840	2,845,555	2,899,056
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							1,207,025	1,207,025	1,109,844	1,024,552
Sewer Utility	60							313,882	313,882	349,963	190,903
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							190,000	190,000	220,000	0
Landfill/Garbage	64							15,600	15,600	15,600	22,102
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	16,433
Enterprise DEBT SERVICE	70							0	0	0	382,975
Enterprise CAPITAL PROJECTS	71							0	0	0	195,509
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,726,507	1,726,507	1,695,407	1,832,474
TOTAL ALL EXPENDITURES (lines 58+74)	74	901,933	686,223	0	598,684	300,000	0	1,726,507	4,213,347	4,540,962	4,731,530
Regular Transfers Out	75		290,993						290,993	259,325	255,002
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	290,993	0	0	0	0	0	290,993	259,325	255,002
Total Expenditures & Fund Transfers Out (lines 75+78)	78	901,933	977,216	0	598,684	300,000	0	1,726,507	4,504,340	4,800,287	4,986,532
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	15,008	2,254,750	0	101,010	29,025	173,630	496,090	3,069,513	2,822,753	2,543,588

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2010	(K) RE-ESTIMATED 2009	(L) ACTUAL 2008
REVENUES & OTHER FINANCING SOURCES											
	1	619,892	228,706		335,773	0			1,184,371	1,240,022	1,194,235
	2								0	0	0
	3	619,892	228,706		335,773	0			1,184,371	1,240,022	1,194,235
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	10,711	3,956		5,808	0			20,475	22,370	0
	7	15,000							15,000	15,000	15,264
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		600,000						600,000	600,000	704,975
	13	25,711	603,956		5,808	0			635,475	637,370	720,239
	14	11,850						500	12,350	9,000	14,213
	15	8,500	525					2,500	11,525	18,391	81,498
Intergovernmental:											
	16							190,000	190,000	350,000	68,179
	17		315,200						315,200	314,269	317,503
	18	23,000	7,756						30,756	443,500	4,293
	19	50,170	40,500						90,670	120,820	28,970
	20	73,170	363,456	0	0	0		190,000	626,626	1,228,589	418,945
Charges for Fees & Service:											
	21							1,210,050	1,210,050	1,191,190	1,125,546
	22							311,420	311,420	320,500	325,032
	23							0	0	0	0
	24							0	0	0	0
	25							0	0	0	0
	26							7,350	7,350	7,625	0
	27							15,600	15,600	15,600	15,697
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							0	0	0	0
	33	139,390							139,390	151,840	177,971
	34	139,390	0		0	0	0	1,544,420	1,683,810	1,686,755	1,644,246
	35								0	0	0
	36		5,950						5,950	0	68,223
Other Financing Sources:											
	37	34,490			256,503				290,993	259,325	255,002
	38								0	0	0
	39	34,490	0	0	256,503	0	0	0	290,993	259,325	255,002
	40					300,000			300,000	0	1,026,255
	41								0	0	12,238
	42	34,490	0	0	256,503	300,000	0	0	590,993	259,325	1,293,495
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	913,003	1,202,593	0	598,084	300,000	0	1,737,420	4,751,100	5,079,452	5,435,094
	44	3,938	2,029,373	0	101,610	29,025	173,630	485,177	2,822,753	2,543,588	2,095,026
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)											
	45	916,941	3,231,966	0	699,694	329,025	173,630	2,222,597	7,573,853	7,623,040	7,530,120

CITY OF ALBIA
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	619,892	228,706		335,773	0			1,184,371	1,240,022	1,194,235
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	619,892	228,706		335,773	0			1,184,371	1,240,022	1,194,235
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	25,711	603,956		5,808	0			635,475	637,370	720,239
Licenses & Permits	7	11,850	0					500	12,350	9,000	14,213
Use of Money and Property	8	8,500	525	0	0	0	0	2,500	11,525	18,391	81,498
Intergovernmental	9	73,170	363,456	0	0	0		190,000	626,626	1,228,589	418,945
Charges for Fees & Service	10	139,390	0		0	0	0	1,544,420	1,683,810	1,686,755	1,644,246
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	5,950		0	0	0	0	5,950	0	68,223
Sub-Total Revenues	13	878,513	1,202,593	0	341,581	0	0	1,737,420	4,160,107	4,820,127	4,141,599
Other Financing Sources:											
Total Transfers In	14	34,490	0	0	256,503	0	0	0	290,993	259,325	255,002
Proceeds of Debt	15	0	0	0	0	300,000		0	300,000	0	1,026,255
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	12,238
Total Revenues and Other Sources	17	913,003	1,202,593	0	598,084	300,000	0	1,737,420	4,751,100	5,079,452	5,435,094
Expenditures & Other Financing Uses											
Public Safety	18	426,374	168,451	0			0		594,825	553,814	539,780
Public Works	19	4,160	399,232	0			0		403,392	606,344	485,546
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	280,290	73,300	0			0		353,590	364,813	289,272
Community and Economic Development	22	0	13,000	0			0		13,000	55,500	46,670
General Government	23	191,109	32,240	0			0		223,349	267,415	253,739
Debt Service	24	0	0	0	598,684		0		598,684	255,669	1,086,975
Capital Projects	25	0	0	0		300,000	0		300,000	742,000	197,074
Total Government Activities Expenditures	26	901,933	686,223	0	598,684	300,000	0		2,486,840	2,845,555	2,899,056
Business Type Proprietary: Enterprise & ISF	27							1,726,507	1,726,507	1,695,407	1,832,474
Total Gov & Bus Type Expenditures	28	901,933	686,223	0	598,684	300,000	0	1,726,507	4,213,347	4,540,962	4,731,530
Total Transfers Out	29	0	290,993	0	0	0	0	0	290,993	259,325	255,002
Total ALL Expenditures/Fund Transfers Out	30	901,933	977,216	0	598,684	300,000	0	1,726,507	4,504,340	4,800,287	4,986,532
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	11,070	225,377	0	-600	0	0	10,913	246,760	279,165	448,562
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	3,938	2,029,373	0	101,610	29,025	173,630	485,177	2,822,753	2,543,588	2,095,026
Ending Fund Balance June 30	35	15,008	2,254,750	0	101,010	29,025	173,630	496,090	3,069,513	2,822,753	2,543,588

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: ALBIA

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Fire equipment note	108,000	May 4, 1999	11,000	931		11,931	11,931	0
(2)	Street Improvement Bonds	260,000	December 1, 2002	25,000	6,218	200	31,418		31,418
(3)	Swimming Pool Bonds	2,000,000	December 1, 2003	200,000	56,503	400	256,903	256,903	0
(4)	Street Improvement Bonds	1,345,000	May 25, 2006	125,000	38,178	400	163,578		163,578
(5)	Street Improvement Bonds	250,000	September 1, 2007	25,000	7,137	400	32,537		32,537
(6)	Street Improvement Bonds	640,000	May 1, 2008	95,000	18,648	400	114,048		114,048
(7)	Sewer Revenue Bonds	260,000	December 1, 2002	25,000	6,218	200	31,418	31,418	0
(8)	Fire equipment note	102,900	October 30, 2006	9,300	3,466		12,766	12,766	0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				515,300	137,299	2,000	654,599	313,018	341,581

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: ALBIA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				515,300	137,299	2,000	654,599	313,018	341,581

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of **ALBIA** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **Albia City Hall, Council Chambers**
on **March 2, 2009** at **7:00 p.m.**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **17.35726**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

641/932-2129
phone number

Linda Heller
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,184,371	1,240,022	1,194,235
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,184,371	1,240,022	1,194,235
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	635,475	637,370	720,239
Licenses & Permits	7	12,350	9,000	14,213
Use of Money and Property	8	11,525	18,391	81,498
Intergovernmental	9	626,626	1,228,589	418,945
Charges for Fees & Service	10	1,683,810	1,686,755	1,644,246
Special Assessments	11	0	0	0
Miscellaneous	12	5,950	0	68,223
Other Financing Sources	13	590,993	259,325	1,293,495
Total Revenues and Other Sources	14	4,751,100	5,079,452	5,435,094
Expenditures & Other Financing Uses				
Public Safety	15	594,825	553,814	539,780
Public Works	16	403,392	606,344	485,546
Health and Social Services	17	0	0	0
Culture and Recreation	18	353,590	364,813	289,272
Community and Economic Development	19	13,000	55,500	46,670
General Government	20	223,349	267,415	253,739
Debt Service	21	598,684	255,669	1,086,975
Capital Projects	22	300,000	742,000	197,074
Total Government Activities Expenditures	23	2,486,840	2,845,555	2,899,056
Business Type / Enterprises	24	1,726,507	1,695,407	1,832,474
Total ALL Expenditures	25	4,213,347	4,540,962	4,731,530
Transfers Out	26	290,993	259,325	255,002
Total ALL Expenditures/Transfers Out	27	4,504,340	4,800,287	4,986,532
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	246,760	279,165	448,562
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	2,822,753	2,543,588	2,095,026
Ending Fund Balance June 30	31	3,069,513	2,822,753	2,543,588