

11-083

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Albert City County Name: BUENA VISTA Date Budget Adopted: 03/09/09
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-843-5613
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 17,412,412	2b	Without Gas & Electric 16,425,968	709
	DEBT SERVICE	3a	17,412,412	3b	16,425,968	
	Ag Land	4a	42,950			

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	141,041	133,050	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	7,000	6,603	52	0.40201
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	148,041	139,653		
384.1	3.00375	Ag Land	26	129	129	63	3.00375
Total General Fund Tax Levies (25 + 26)			27	148,170	139,782		Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	4,701	4,435	64	0.27000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	22,530	21,254		1.29390
	Amt Nec	Other Employee Benefits	31		0		0.00000
Total Employee Benefit Levies (29,30,31)			32	22,530	21,254	65	1.29390
Sub Total Special Revenue Levies (28+32)			33	27,231	25,689		
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
Total SSMID (34 thru 37)			38	0	0		Do Not Add
Total Special Revenue Levies (33+38)			39	27,231	25,689		
384.4	Amt Nec	Debt Service Levy	40	76.10(6)	72,732	70	4.42788
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000
Total Property Taxes (27+39+40+41)			42	252,501	238,203	72	14.49379

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Albert City

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	72,794	120,313		1,637			194,744	191,600	386,344
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	353,033	162,532		78,669			594,234	673,833	1,268,067
Actual Expenditures Except End Bal (pg 12, line 259) *	3	310,589	157,977		78,145			546,711	612,739	1,159,450
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	115,238	124,868	0	2,161	0	0	242,267	252,694	494,961
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2009										
Beginning Fund Balance	5	115,238	124,868	0	2,161	0	0	242,267	252,694	494,961
Re-Est Revenues	6	343,804	192,985	0	75,180	0	0	611,969	287,755	899,724
Re-Est Expenditures	7	373,048	251,060	0	75,180	0	0	699,288	365,412	1,064,700
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	85,994	66,793	0	2,161	0	0	154,948	175,037	329,985
(3)										
** Budget FY 2010										
Beginning Fund Balance	10	85,994	66,793	0	2,161	0	0	154,948	175,037	329,985
Revenues	11	320,886	159,131	0	77,100	0	0	557,117	167,680	724,797
Expenditures	12	390,515	156,281	0	77,100	0	0	623,896	277,578	901,474
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	16,365	69,643	0	2,161	0	0	88,169	65,139	153,308

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Albert City

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	39,040							39,040	38,088	38,088
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	5,740							5,740	5,740	5,740
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	400							400	400	144
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	45,180	0	0			0		45,180	44,228	43,972
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		27,700						27,700	38,700	25,698
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	900	15,100						16,000	29,185	17,008
Traffic Control and Safety	15								0	0	0
Snow Removal	16		14,300						14,300	14,280	19,775
Highway Engineering	17								0	0	0
Street Cleaning	18		15,930						15,930	23,145	19,765
Airport	19								0	0	0
Garbage	20	78,260							78,260	59,260	59,436
Other Public Works	21	61,160	7,710						68,870	72,665	37,796
TOTAL (lines 12 - 21)	22	140,320	80,740	0			0		221,060	237,235	179,478
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,400							2,400	2,250	2,140
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	2,400	0	0			0		2,400	2,250	2,140
CULTURE & RECREATION											
Library Services	31	61,900	4,190						66,090	64,775	48,861
Museum, Band and Theater	32								0	0	0
Parks	33	26,880	575						27,455	11,075	11,236
Recreation	34	7,500							7,500	7,500	11,959
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	44,200	2,090						46,290	44,400	39,564
TOTAL (lines 31 - 37)	38	140,480	6,855	0			0		147,335	127,750	111,620

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	5,700	7,900						13,600	88,245	8,792
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	2,565							2,565	2,500	2,708
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	8,265	7,900	0				0	16,165	90,745	11,500
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	7,500	535						8,035	8,000	7,790
Clerk, Treasurer, & Finance Adm.	47	26,060	2,440						28,500	28,240	23,982
Elections	48	1,000							1,000	0	911
Legal Services & City Attorney	49	3,000							3,000	7,800	6,107
City Hall & General Buildings	50	4,310	160						4,470	4,465	8,489
Tort Liability	51	12,000							12,000	12,000	10,152
Other General Government	52		4,200						4,200	2,800	2,878
TOTAL (lines 46 - 52)	53	53,870	7,335	0				0	61,205	63,305	60,309
DEBT SERVICE											
Gov Capital Projects	54				77,100				77,100	75,180	78,145
TIF Capital Projects	55								0	0	0
TOTAL CAPITAL PROJECTS	56	0	0	0				0	0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	390,515	102,830	0	77,100	0	0	0	570,445	640,693	487,164
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							91,190	91,190	93,420	529,479
Sewer Utility	60							67,220	67,220	71,285	78,113
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							40,168	40,168	39,161	5,147
Enterprise CAPITAL PROJECTS	71							79,000	79,000	161,546	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							277,578	277,578	365,412	612,739
TOTAL ALL EXPENDITURES (lines 58+74)	74	390,515	102,830	0	77,100	0	0	277,578	848,023	1,006,105	1,099,903
Regular Transfers Out	75		53,451						53,451	58,595	59,547
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	53,451	0	0	0	0	0	53,451	58,595	59,547
Total Expenditures & Fund Transfers Out (lines 75+78)	78	390,515	156,281	0	77,100	0	0	277,578	901,474	1,064,700	1,159,450
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	16,365	69,643	0	2,161	0	0	65,139	153,308	329,985	494,961

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	139,782	25,689		72,732	0			238,203	238,558	224,169
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	139,782	25,689		72,732	0			238,203	238,558	224,169
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	8,388	1,542		4,368	0			14,298	14,340	15,041
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		65,000						65,000	72,000	67,222
Subtotal - Other City Taxes (lines 6 thru 12)	13	8,388	66,542		4,368	0			79,298	86,340	82,263
Licenses & Permits	14	1,690							1,690	1,690	2,805
Use of Money & Property	15	3,645						3,420	7,065	8,301	39,049
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		65,700						65,700	65,700	65,160
Other State Grants & Reimbursements	18	10,300							10,300	10,900	1,993
Local Grants & Reimbursements	19								0	0	10,252
Subtotal - Intergovernmental (lines 16 thru 19)	20	10,300	65,700	0	0	0		0	76,000	76,600	77,405
Charges for Fees & Service:											
Water Utility	21							103,950	103,950	104,235	95,418
Sewer Utility	22							60,310	60,310	60,340	64,941
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	68,080							68,080	66,485	66,467
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	6,600							6,600	6,600	11,086
Subtotal - Charges for Service (lines 21 thru 33)	34	74,680	0		0	0	0	164,260	238,940	237,660	237,912
Special Assessments	35								0	0	0
Miscellaneous	36	28,950	1,200						30,150	117,560	45,135
Other Financing Sources:											
Regular Operating Transfers In	37	53,451							53,451	58,595	59,547
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	53,451	0	0	0	0	0	0	53,451	58,595	59,547
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	74,420	499,782
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	53,451	0	0	0	0	0	0	53,451	133,015	559,329
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	320,886	159,131	0	77,100	0	0	167,680	724,797	899,724	1,268,067
Beginning Fund Balance July 1	44	85,994	66,793	0	2,161	0	0	175,037	329,985	494,961	386,344
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	406,880	225,924	0	79,261	0	0	342,717	1,054,782	1,394,685	1,654,411

CITY OF

Albert City

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	139,782	25,689		72,732	0			238,203	238,558	224,169
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	139,782	25,689		72,732	0			238,203	238,558	224,169
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	8,388	66,542		4,368	0			79,298	86,340	82,263
Licenses & Permits	7	1,690	0					0	1,690	1,690	2,805
Use of Money and Property	8	3,645	0	0	0	0	0	3,420	7,065	8,301	39,049
Intergovernmental	9	10,300	65,700	0	0	0		0	76,000	76,600	77,405
Charges for Fees & Service	10	74,680	0		0	0	0	164,260	238,940	237,660	237,912
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	28,950	1,200		0	0		0	30,150	117,560	45,135
Sub-Total Revenues	13	267,435	159,131	0	77,100	0	0	167,680	671,346	766,709	708,738
Other Financing Sources:											
Total Transfers In	14	53,451	0	0	0	0	0	0	53,451	58,595	59,547
Proceeds of Debt	15	0	0	0	0	0		0	0	74,420	499,782
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	320,886	159,131	0	77,100	0	0	167,680	724,797	899,724	1,268,067
Expenditures & Other Financing Uses											
Public Safety	18	45,180	0	0			0		45,180	44,228	43,972
Public Works	19	140,320	80,740	0			0		221,060	237,235	179,478
Health and Social Services	20	2,400	0	0			0		2,400	2,250	2,140
Culture and Recreation	21	140,480	6,855	0			0		147,335	127,750	111,620
Community and Economic Development	22	8,265	7,900	0			0		16,165	90,745	11,500
General Government	23	53,870	7,335	0			0		61,205	63,305	60,309
Debt Service	24	0	0	0	77,100		0		77,100	75,180	78,145
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	390,515	102,830	0	77,100	0	0		570,445	640,693	487,164
Business Type Proprietary: Enterprise & ISF	27							277,578	277,578	365,412	612,739
Total Gov & Bus Type Expenditures	28	390,515	102,830	0	77,100	0	0	277,578	848,023	1,006,105	1,099,903
Total Transfers Out	29	0	53,451	0	0	0	0	0	53,451	58,595	59,547
Total ALL Expenditures/Fund Transfers Out	30	390,515	156,281	0	77,100	0	0	277,578	901,474	1,064,700	1,159,450
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-69,629	2,850	0	0	0	0	-109,898	-176,677	-164,976	108,617
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	85,994	66,793	0	2,161	0	0	175,037	329,985	494,961	386,344
Ending Fund Balance June 30	35	16,365	69,643	0	2,161	0	0	65,139	153,308	329,985	494,961

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Albert City

Fiscal Year
2010

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Library GO Bond	350,000	July 1999	45,000	2,385		47,385		47,385
(2)	Water Plant GO Bond	250,000	September 2002	25,000	4,715		29,715		29,715
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			70,000	7,100	0	77,100	0	77,100

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: Albert City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				70,000	7,100	0	77,100	0	77,100

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of Albert City, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/09/09 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.49379

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-843-5613
phone number

Brenda Sundblad, Deputy Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	238,203	238,558	224,169
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	238,203	238,558	224,169
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	79,298	86,340	82,263
Licenses & Permits	7	1,690	1,690	2,805
Use of Money and Property	8	7,065	8,301	39,049
Intergovernmental	9	76,000	76,600	77,405
Charges for Fees & Service	10	238,940	237,660	237,912
Special Assessments	11	0	0	0
Miscellaneous	12	30,150	117,560	45,135
Other Financing Sources	13	53,451	133,015	559,329
Total Revenues and Other Sources	14	724,797	899,724	1,268,067
Expenditures & Other Financing Uses				
Public Safety	15	45,180	44,228	43,972
Public Works	16	221,060	237,235	179,478
Health and Social Services	17	2,400	2,250	2,140
Culture and Recreation	18	147,335	127,750	111,620
Community and Economic Development	19	16,165	90,745	11,500
General Government	20	61,205	63,305	60,309
Debt Service	21	77,100	75,180	78,145
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	570,445	640,693	487,164
Business Type / Enterprises	24	277,578	365,412	612,739
Total ALL Expenditures	25	848,023	1,006,105	1,099,903
Transfers Out	26	53,451	58,595	59,547
Total ALL Expenditures/Transfers Out	27	901,474	1,064,700	1,159,450
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-176,677	-164,976	108,617
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	329,985	494,961	386,344
Ending Fund Balance June 30	31	153,308	329,985	494,961