

75-692

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: AKRON County Name: PLYMOUTH Date Budget Adopted: 03/13/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-568-2041
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 25,429,998	2b	Without Gas & Electric 25,263,330	
	DEBT SERVICE	3a	33,957,225	3b	33,790,557	
	Ag Land	4a	28,073			

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	205,983	204,633	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	44,102	43,813	52	1.73425
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	250,085	248,446		
384.1	3.00375	Ag Land	26		0	63	0.00000
Total General Fund Tax Levies (25 + 26)			27	250,085	248,446		Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	103,197	102,521		4.05808
	Amt Nec	Other Employee Benefits	31	15,498	15,396		0.60944
Total Employee Benefit Levies (29,30,31)			32	118,695	117,917	65	4.66752
Sub Total Special Revenue Levies (28+32)			33	118,695	117,917		
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
Total SSMID (34 thru 37)			38	0	0		Do Not Add
Total Special Revenue Levies (33+38)			39	118,695	117,917		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41	0.00000
Total Property Taxes (27+39+40+41)			42	368,780	366,363	72	14.50177

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

AKRON

(1) *Annual Report FY 2008		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	107,621	105,767	6,024		2,051		221,463	486,700	708,163
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	833,508	371,767	511,847	55,580	369,963		2,142,665	3,324,860	5,467,525
Actual Expenditures Except End Bal (pg 12, line 259) *	3	947,780	175,736	13,671	167,701	342,529		1,647,417	3,202,148	4,849,565
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-6,651	301,798	504,200	-112,121	29,485	0	716,711	609,412	1,326,123
(2) ** Re-Estimated FY 2009		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	-6,651	301,798	504,200	-112,121	29,485	0	716,711	609,412	1,326,123
Re-Est Revenues	6	953,364	357,170	250,515	195,275	241,544	30	1,997,898	3,451,234	5,449,132
Re-Est Expenditures	7	953,364	499,196	0	195,275	241,544	2,000	1,891,379	3,687,222	5,578,601
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-6,651	159,772	754,715	-112,121	29,485	-1,970	823,230	373,424	1,196,654
(3) ** Budget FY 2010										
Beginning Fund Balance	10	-6,651	159,772	754,715	-112,121	29,485	-1,970	823,230	373,424	1,196,654
Revenues	11	980,695	428,747	298,037	177,436	0	0	1,884,915	3,607,661	5,492,576
Expenditures	12	975,610	477,839	0	177,436	115,905	0	1,746,790	3,666,407	5,413,197
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-1,566	110,680	1,052,752	-112,121	-86,420	-1,970	961,355	314,678	1,276,033

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ AKRON

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	216,838							216,838	176,407	161,643
Jail	2	13,600							13,600	13,600	13,601
Emergency Management	3	1,180							1,180	1,375	444
Flood Control	4								0	0	0
Fire Department	5	75,357							75,357	69,525	44,833
Ambulance	6								0	0	159,198
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	306,975	0	0			0		306,975	260,907	379,719
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	139,246	138,402						277,648	259,818	104,519
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	12,000	12,332
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	102,660							102,660	103,860	142,538
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	241,906	138,402	0			0		380,308	375,678	259,389
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	16,442							16,442	26,985	27,551
TOTAL (lines 23 - 29)	30	16,442	0	0			0		16,442	26,985	27,551
CULTURE & RECREATION											
Library Services	31	96,935							96,935	89,870	83,737
Museum, Band and Theater	32								0	0	0
Parks	33	36,549							36,549	36,308	23,276
Recreation	34	78,390							78,390	83,921	71,690
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	211,874	0	0			0		211,874	210,099	178,703

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	48,816
Housing and Urban Renewal	41	40,000							40,000	68,000	12,000
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	37,087							37,087	0	35,306
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	77,087	0	0				0	77,087	68,000	96,122
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	4,200							4,200	4,200	0
Clerk, Treasurer, & Finance Adm.	47	30,743							30,743	29,120	76,842
Elections	48	400							400	400	53
Legal Services & City Attorney	49	35,000							35,000	37,500	33,197
City Hall & General Buildings	50								0	0	0
Tort Liability	51								0	9,500	0
Other General Government	52	50,983							50,983	61,860	0
TOTAL (lines 46 - 52)	53	121,326	0	0				0	121,326	142,580	110,092
DEBT SERVICE											
Gov Capital Projects	54				177,436				177,436	195,275	167,701
TIF Capital Projects	55					115,905			115,905	241,544	342,529
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		115,905		0	115,905	241,544	342,529
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	975,610	138,402	0	177,436	115,905		0	1,407,353	1,521,068	1,561,806
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							170,477	170,477	173,193	99,262
Sewer Utility	60							57,333	57,333	82,852	0
Electric Utility	61							1,173,483	1,173,483	1,093,244	30,275
Gas Utility	62								0	0	27,503
Airport	63								0	0	400
Landfill/Garbage	64								0	0	1,375
Transit	65								0	0	923,247
Cable TV, Internet & Telephone	66								0	0	845
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							1,855,104	1,855,104	1,793,362	1,849,470
Enterprise DEBT SERVICE	70								0	167,107	158,637
Enterprise CAPITAL PROJECTS	71							127,694	127,694	10,000	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							3,384,091	3,384,091	3,319,758	3,091,014
TOTAL ALL EXPENDITURES (lines 58+74)	74	975,610	138,402	0	177,436	115,905		0	4,791,444	4,840,826	4,652,820
Regular Transfers Out	75		339,437								
Internal TIF Loan / Repayment Transfers Out	76								282,316	621,753	196,745
Total ALL Transfers Out	77	0	339,437	0	0	0	0	0	282,316	621,753	196,745
Total Expenditures & Fund Transfers Out (lines 75+78)	78	975,610	477,839	0	177,436	115,905		0	3,666,407	5,413,197	4,849,565
Continuing Appropriation	79								0	0	0
Ending Fund Balance June 30	80	-1,566	110,680	1,052,752	-112,121	-86,420		-1,970	314,678	1,276,033	1,196,654

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	248,446	117,917		0	0			366,363	324,957	318,793
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	248,446	117,917		0	0			366,363	324,957	318,793
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			298,037					298,037	250,515	208,071
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,639	778		0	0			2,417	2,178	0
Utility franchise tax	7								0	0	24,850
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	129,317
Other Local Option Taxes *	12		130,000						130,000	130,000	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,639	130,778		0	0			132,417	132,178	154,167
Licenses & Permits	14	4,430							4,430	3,630	4,610
Use of Money & Property	15	3,500						15,463	18,963	37,530	49,060
Intergovernmental:											
Federal Grants & Reimbursements	16	5,500							5,500	3,000	4,738
Road Use Taxes	17		143,852						143,852	126,267	127,567
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	31,750							31,750	39,421	16,959
Subtotal - Intergovernmental (lines 16 thru 19)	20	37,250	143,852	0	0	0		0	181,102	168,688	149,264
Charges for Fees & Service:											
Water Utility	21							151,950	151,950	151,600	150,985
Sewer Utility	22							95,710	95,710	104,705	97,218
Electric Utility	23							1,254,467	1,254,467	1,158,672	1,195,197
Gas Utility	24							0	0	0	2,088
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	123,460							123,460	124,000	119,120
Hospital	28							1,892,698	1,892,698	1,800,000	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	194,539						40,479	235,018	101,150	1,831,903
Subtotal - Charges for Service (lines 21 thru 33)	34	317,999	0		0	0	0	3,435,304	3,753,303	3,440,127	3,396,511
Special Assessments	35								0	0	0
Miscellaneous	36		36,200		50,808			29,200	116,208	72,188	197,887
Other Financing Sources:											
Regular Operating Transfers In	37	367,431			126,628			127,694	621,753	737,775	196,745
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	367,431	0	0	126,628	0	0	127,694	621,753	737,775	196,745
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	241,544	792,417
Proceeds of Capital Asset Sales	41								0	40,000	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	367,431	0	0	126,628	0	0	127,694	621,753	1,019,319	989,162
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	980,695	428,747	298,037	177,436	0	0	3,607,661	5,492,576	5,449,132	5,467,525
Beginning Fund Balance July 1	44	-6,651	159,772	754,715	-112,121	29,485	-1,970	373,424	1,196,654	1,326,123	708,163
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	974,044	588,519	1,052,752	65,315	29,485	-1,970	3,981,085	6,689,230	6,775,255	6,175,688

CITY OF AKRON
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
	1	248,446	117,917		0	0			366,363	324,957	318,793
	2	0	0		0	0			0	0	0
	3	248,446	117,917		0	0			366,363	324,957	318,793
	4	0	0		0	0			0	0	0
	5			298,037					298,037	250,515	208,071
	6	1,639	130,778		0	0			132,417	132,178	154,167
	7	4,430	0					0	4,430	3,630	4,610
	8	3,500	0	0	0	0	0	15,463	18,963	37,530	49,060
	9	37,250	143,852	0	0	0		0	181,102	168,688	149,264
	10	317,999	0		0	0	0	3,435,304	3,753,303	3,440,127	3,396,511
	11	0	0					0	0	0	0
	12	0	36,200		50,808	0		0	116,208	72,188	197,887
	13	613,264	428,747	298,037	50,808	0		0	3,479,967	4,429,813	4,478,363
Other Financing Sources:											
	14	367,431	0	0	126,628	0		0	127,694	737,775	196,745
	15	0	0	0	0	0		0	0	241,544	792,417
	16	0	0	0	0	0		0	0	40,000	0
	17	980,695	428,747	298,037	177,436	0		0	3,607,661	5,492,576	5,467,525
Expenditures & Other Financing Uses											
	18	306,975	0	0			0		306,975	260,907	379,719
	19	241,906	138,402	0			0		380,308	375,678	259,389
	20	16,442	0	0			0		16,442	26,985	27,551
	21	211,874	0	0			0		211,874	210,099	178,703
	22	77,087	0	0			0		77,087	68,000	96,122
	23	121,326	0	0			0		121,326	142,580	110,092
	24	0	0	0	177,436		0		177,436	195,275	167,701
	25	0	0	0		115,905	0		115,905	241,544	342,529
	26	975,610	138,402	0	177,436	115,905	0		1,407,353	1,521,068	1,561,806
	27							3,384,091	3,384,091	3,319,758	3,091,014
	28	975,610	138,402	0	177,436	115,905	0	3,384,091	4,791,444	4,840,826	4,652,820
	29	0	339,437	0	0	0		0	282,316	737,775	196,745
	30	975,610	477,839	0	177,436	115,905	0	3,666,407	5,413,197	5,578,601	4,849,565
	31										
	32	5,085	-49,092	298,037	0	-115,905	0	-58,746	79,379	-129,469	617,960
	33					0		0	0	0	
	34	-6,651	159,772	754,715	-112,121	29,485	-1,970	373,424	1,196,654	1,326,123	708,163
	35	-1,566	110,680	1,052,752	-112,121	-86,420	-1,970	314,678	1,276,033	1,196,654	1,326,123

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: AKRON

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	General Fund Portlandville Heights	470,000	Dec 1997	50,000	6,100		56,100	56,100	0
(2)	Electric Revenue Bond	820,000	May 1999	80,000	12,125		92,125	92,125	0
(3)	8-PLEX Loan	625,000	Feb 2005	61,880	13,102		74,982	74,982	0
(4)	Fire Station Project	550,000	Feb 2005	30,464	21,000		51,464	51,464	0
(5)	TIF-2007 Summer Projects/LMI	700,000	Dec 2008	56,910	30,801		87,711	87,711	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			279,254	83,128	0	362,382	362,382	0

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2010

City Name: AKRON

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				279,254	83,128	0	362,382	362,382	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of AKRON, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/14/09 at 9:30 a.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.50177

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0.00000

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-568-2041
phone number

Mindee L. Weinschenk
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	366,363	324,957	318,793
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	366,363	324,957	318,793
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	298,037	250,515	208,071
Other City Taxes	6	132,417	132,178	154,167
Licenses & Permits	7	4,430	3,630	4,610
Use of Money and Property	8	18,963	37,530	49,060
Intergovernmental	9	181,102	168,688	149,264
Charges for Fees & Service	10	3,753,303	3,440,127	3,396,511
Special Assessments	11	0	0	0
Miscellaneous	12	116,208	72,188	197,887
Other Financing Sources	13	621,753	1,019,319	989,162
Total Revenues and Other Sources	14	5,492,576	5,449,132	5,467,525
Expenditures & Other Financing Uses				
Public Safety	15	306,975	260,907	379,719
Public Works	16	380,308	375,678	259,389
Health and Social Services	17	16,442	26,985	27,551
Culture and Recreation	18	211,874	210,099	178,703
Community and Economic Development	19	77,087	68,000	96,122
General Government	20	121,326	142,580	110,092
Debt Service	21	177,436	195,275	167,701
Capital Projects	22	115,905	241,544	342,529
Total Government Activities Expenditures	23	1,407,353	1,521,068	1,561,806
Business Type / Enterprises	24	3,384,091	3,319,758	3,091,014
Total ALL Expenditures	25	4,791,444	4,840,826	4,652,820
Transfers Out	26	621,753	737,775	196,745
Total ALL Expenditures/Transfers Out	27	5,413,197	5,578,601	4,849,565
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	79,379	-129,469	617,960
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,196,654	1,326,123	708,163
Ending Fund Balance June 30	31	1,276,033	1,196,654	1,326,123