

# 31-301

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Worthington County Name: DUBUQUE Date Budget Adopted: 03/03/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-855-2825  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	8,274,990	7,945,103	381
DEBT SERVICE 3a	9,471,137	9,141,250	
Ag Land 4a	126,014		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 65,710	63,090	43 7.94080
<b>(384) Non-Voted Other Permissible Levies</b>					
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
<b>(384) Voted Other Permissible Levies</b>					
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 65,710	63,090	
384.1	3.00375	Ag Land	26 379	379	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 66,089	63,469	Do Not Add
<b>Special Revenue Levies</b>					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31	0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			32 0	0	65 0.00000
<b>Sub Total Special Revenue Levies (28+32)</b>			33 0	0	
<b>Valuation</b>					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 66,089	63,469	72 7.94080

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Worthington**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	150,091	245,302					395,393	110,496	505,889
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	110,064	108,406					218,470	166,815	385,285
Actual Expenditures Except End Bal (pg 12, line 259) *	3	127,481	60,749					188,230	181,611	369,841
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	132,674	292,959		0	0	0	425,633	95,700	521,333
<b>(2)</b>		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	132,674	292,959		0	0	0	425,633	95,700	521,333
Re-Est Revenues	6	107,929	74,156	28,848	0	0	0	210,933	128,380	339,313
Re-Est Expenditures	7	128,692	70,765	135,500	0	0	0	334,957	151,150	486,107
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	111,911	296,350	-106,652	0	0	0	301,609	72,930	374,539
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	111,911	296,350	-106,652	0	0	0	301,609	72,930	374,539
Revenues	11	100,346	77,034	32,450	0	0	0	209,830	128,524	338,354
Expenditures	12	140,485	189,700	0	0	0	0	330,185	164,959	495,144
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	71,772	183,684	-74,202	0	0	0	181,254	36,495	217,749

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.



CITY OF Worthington

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	8,000							8,000	8,000	0
Jail	2								0	0	0
Emergency Management	3	1,000							1,000	1,000	140
Flood Control	4								0	0	0
Fire Department	5	2,686							2,686	2,500	2,371
Ambulance	6	1,250							1,250	1,502	1,502
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	12,936	0	0			0		12,936	13,002	4,013
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		132,000						132,000	50,000	41,706
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		11,700						11,700	10,800	10,359
Traffic Control and Safety	15								0	0	0
Snow Removal	16		7,500						7,500	5,000	2,681
Highway Engineering	17								0	0	0
Street Cleaning	18		1,500						1,500	1,500	0
Airport	19								0	0	0
Garbage	20	22,000							22,000	21,000	20,919
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	22,000	152,700	0			0		174,700	88,300	75,665
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	5,500							5,500	5,500	3,901
Museum, Band and Theater	32								0	0	0
Parks	33	24,000							24,000	22,000	24,797
Recreation	34		35,000						35,000	2,500	6,003
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	1,000	165
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	29,500	35,000	0			0		64,500	31,000	34,866

**EXPENDITURES SCHEDULE PAGE 2**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	2,000	0
Economic Development	40								0	135,500	29,446
Housing and Urban Renewal	41								0	0	1,205
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	137,500	30,651
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	6,208							6,208	4,450	3,140
Clerk, Treasurer, & Finance Adm.	47	25,281							25,281	16,600	14,880
Elections	48								0	800	0
Legal Services & City Attorney	49	1,000							1,000	500	3,835
City Hall & General Buildings	50	16,500							16,500	17,340	12,419
Tort Liability	51	14,560							14,560	14,000	13,153
Other General Government	52	12,500	2,000						14,500	12,500	0
TOTAL (lines 46 - 52)	53	76,049	2,000	0			0		78,049	66,190	47,427
<b>DEBT SERVICE</b>											
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	140,485	189,700	0	0	0	0		330,185	335,992	192,622
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							45,944	45,944	39,200	46,288
Sewer Utility	60							74,015	74,015	66,950	58,433
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							45,000	45,000	45,000	72,498
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							164,959	164,959	151,150	177,219
TOTAL ALL EXPENDITURES (lines 58+74)	74	140,485	189,700	0	0	0	0	164,959	495,144	487,142	369,841
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	-1,035	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	-1,035	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	140,485	189,700	0	0	0	0	164,959	495,144	486,107	369,841
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	71,772	183,684	-74,202	0	0	0	36,495	217,749	374,539	521,333

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	63,469	0		0	0			63,469	60,930	63,471
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	63,469	0		0	0			63,469	60,930	63,471
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			32,450					32,450	29,883	28,800
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,620	0		0	0			2,620	2,494	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		44,916						44,916	42,000	47,099
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,620	44,916		0	0			47,536	44,494	47,099
Licenses & Permits	14	1,005							1,005	1,005	1,236
Use of Money & Property	15	12,252						1,000	13,252	10,100	25,704
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		32,118						32,118	32,156	32,507
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	32,118	0	0	0		0	32,118	32,156	32,507
Charges for Fees & Service:											
Water Utility	21							37,854	37,854	29,300	38,036
Sewer Utility	22							63,670	63,670	67,980	65,997
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	21,000							21,000	21,000	21,734
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33							26,000	26,000	30,000	60,701
Subtotal - Charges for Service (lines 21 thru 33)	34	21,000	0		0	0	0	127,524	148,524	148,280	186,468
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	0
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	-1,035	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	-1,035	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	13,500	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	12,465	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	100,346	77,034	32,450	0	0	0	128,524	338,354	339,313	385,285
Beginning Fund Balance July 1	44	111,911	296,350	-106,652	0	0	0	72,930	374,539	521,333	505,889
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42-43)</b>	45	212,257	373,384	-74,202	0	0	0	201,454	712,893	860,646	891,174

CITY OF

Worthington

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	63,469	0		0	0			63,469	60,930	63,471
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	63,469	0		0	0			63,469	60,930	63,471
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			32,450					32,450	29,883	28,800
Other City Taxes	6	2,620	44,916		0	0			47,536	44,494	47,099
Licenses & Permits	7	1,005	0					0	1,005	1,005	1,236
Use of Money and Property	8	12,252	0	0	0	0	0	1,000	13,252	10,100	25,704
Intergovernmental	9	0	32,118	0	0	0		0	32,118	32,156	32,507
Charges for Fees & Service	10	21,000	0		0	0	0	127,524	148,524	148,280	186,468
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	0
Sub-Total Revenues	13	100,346	77,034	32,450	0	0	0	128,524	338,354	326,848	385,285
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	-1,035	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	13,500	0
Total Revenues and Other Sources	17	100,346	77,034	32,450	0	0	0	128,524	338,354	339,313	385,285
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	12,936	0	0			0		12,936	13,002	4,013
Public Works	19	22,000	152,700	0			0		174,700	88,300	75,665
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	29,500	35,000	0			0		64,500	31,000	34,866
Community and Economic Development	22	0	0	0			0		0	137,500	30,651
General Government	23	76,049	2,000	0			0		78,049	66,190	47,427
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	140,485	189,700	0	0	0	0		330,185	335,992	192,622
Business Type Proprietary: Enterprise & ISF	27							164,959	164,959	151,150	177,219
Total Gov & Bus Type Expenditures	28	140,485	189,700	0	0	0	0	164,959	495,144	487,142	369,841
Total Transfers Out	29	0	0	0	0	0	0	0	0	-1,035	0
Total ALL Expenditures/Fund Transfers Out	30	140,485	189,700	0	0	0	0	164,959	495,144	486,107	369,841
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-40,139	-112,666	32,450	0	0	0	-36,435	-156,790	-146,794	15,444
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	111,911	296,350	-106,652	0	0	0	72,930	374,539	521,333	505,889
Ending Fund Balance June 30	35	71,772	183,684	-74,202	0	0	0	36,495	217,749	374,539	521,333

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name: Worthington

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) SRF 1996 (sewer)	60,000		2,000	1,880		3,880	3,880	0
(2) SRF 1998 (sewer)	290,000		10,000	7,095		17,095	17,095	0
(3) TIF District #1 (bank)	15,000		10,002	7,239		17,241	17,241	0
(4) TIF District #1 (internal)	48,685		3,221	2,921		6,142	6,142	0
(5) TIF District #1 (internal)	97,434		3,221	5,846		9,067	9,067	0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			28,444	24,981	0	53,425	53,425	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2009

City Name: Worthington

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			28,444	24,981	0	53,425	53,425	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of           **Worthington**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           City Hall          

on           03/03/08           at           6:30 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           7.94080          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-855-2825  
phone number

          Mary Habel, CMC            
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	63,469	60,930	63,471
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>63,469</b>	<b>60,930</b>	<b>63,471</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	32,450	29,883	28,800
Other City Taxes	6	47,536	44,494	47,099
Licenses & Permits	7	1,005	1,005	1,236
Use of Money and Property	8	13,252	10,100	25,704
Intergovernmental	9	32,118	32,156	32,507
Charges for Fees & Service	10	148,524	148,280	186,468
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	12,465	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>338,354</b>	<b>339,313</b>	<b>385,285</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	12,936	13,002	4,013
Public Works	16	174,700	88,300	75,665
Health and Social Services	17	0	0	0
Culture and Recreation	18	64,500	31,000	34,866
Community and Economic Development	19	0	137,500	30,651
General Government	20	78,049	66,190	47,427
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>330,185</b>	<b>335,992</b>	<b>192,622</b>
Business Type / Enterprises	24	164,959	151,150	177,219
<b>Total ALL Expenditures</b>	<b>25</b>	<b>495,144</b>	<b>487,142</b>	<b>369,841</b>
Transfers Out	26	0	-1,035	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>495,144</b>	<b>486,107</b>	<b>369,841</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-156,790</b>	<b>-146,794</b>	<b>15,444</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	374,539	521,333	505,889
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>217,749</b>	<b>374,539</b>	<b>521,333</b>