

77-728

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Windsor Heights County Name: POLK Date Budget Adopted: 03.03.08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515/279-3662
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	179,663,398	177,005,026	
DEBT SERVICE 3a	226,274,448	223,616,076	
Ag Land 4a			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 1,455,274	1,433,741	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 24,255	23,896	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 68,371	67,359	52 0.38055
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 10,250	10,098	465 0.05705
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23 48,509	47,791	61 0.27000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 1,606,659	1,582,885	
384.1	3.00375	Ag Land	26	0	63 0.00000
Total General Fund Tax Levies (25 + 26)			27 1,606,659	1,582,885	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29 12,000	11,822	0.06679
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 298,210	293,798	1.65983
	Amt Nec	Other Employee Benefits	31 258,291	254,469	1.43764
Total Employee Benefit Levies (29,30,31)			32 568,501	560,090	3.16426
Sub Total Special Revenue Levies (28+32)			33 568,501	560,090	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 568,501	560,090	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 608,222	601,076	70 2.68798
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 2,783,382	2,744,051	72 14.79484

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Windsor Heights

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	835,169	907,811		0	0	0	1,742,980	736,397	2,479,377
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	4,613,525	2,611,693		1,350,175	1,498,054		10,073,447	384,521	10,457,968
Actual Expenditures Except End Bal (pg 12, line 259) *	3	4,500,593	2,925,459		1,350,175	704,554		9,480,781	588,636	10,069,417
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	948,101	594,045		0	793,500	0	2,335,646	532,282	2,867,928
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	948,101	594,045	0	0	793,500	0	2,335,646	532,282	2,867,928
Re-Est Revenues	6	2,847,540	1,059,159	1,622,254	1,425,423	5,600,000	0	12,554,376	226,923	12,781,299
Re-Est Expenditures	7	2,627,478	1,183,846	1,616,221	1,425,423	1,577,330	0	8,430,298	213,895	8,644,193
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	1,168,163	469,358	6,033	0	4,816,170	0	6,459,724	545,310	7,005,034
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	1,168,163	469,358	6,033	0	4,816,170	0	6,459,724	545,310	7,005,034
Revenues	11	2,713,622	2,522,877	1,700,000	2,026,359	1,388,000	0	10,350,858	404,100	10,754,958
Expenditures	12	2,607,837	2,646,127	1,595,391	2,026,359	5,200,000	0	14,075,714	533,343	14,609,057
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	1,273,948	346,108	110,642	0	1,004,170	0	2,734,868	416,067	3,150,935

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Windsor Heights

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	17,869,421
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	4,998,810
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	22,868,231

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,010,520	447,118						1,457,638	1,298,897	1,301,262
Jail	2								0	0	0
Emergency Management	3	12,600							12,600	12,600	4,833
Flood Control	4								0	0	0
Fire Department	5	276,075	60,238						336,313	306,145	1,049,742
Ambulance	6	146,626	17,504						164,130	168,630	195,521
Building Inspections	7	22,000							22,000	22,000	36,966
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	5,092	520						5,612	5,434	7,116
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,472,913	525,380	0			0		1,998,293	1,813,706	2,595,440
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	12,328	449,581						461,909	533,129	527,766
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		50,000						50,000	0	56,805
Traffic Control and Safety	15	17,113	13,586						30,699	30,314	47,932
Snow Removal	16	4,250	52,614						56,864	47,167	42,464
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	210,000							210,000	210,000	180,250
Other Public Works	21	61,000							61,000	57,000	61,957
TOTAL (lines 12 - 21)	22	304,691	565,781	0			0		870,472	877,610	917,174
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	195,000							195,000	211,000	123,524
Museum, Band and Theater	32								0	0	0
Parks	33	44,375	2,908						47,283	61,496	67,497
Recreation	34	45,000							45,000	59,200	42,985
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	11,003	950						11,953	10,600	14,741
Other Culture and Recreation	37	4,433							4,433	4,433	2,346
TOTAL (lines 31 - 37)	38	299,811	3,858	0			0		303,669	346,729	251,093

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40			60,000					60,000	65,000	166,733
Housing and Urban Renewal	41	60,000							60,000	25,000	7,028
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	115,155
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	60,000	0	60,000			0		120,000	90,000	288,916
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	44,450	3,775						48,225	51,215	60,745
Clerk, Treasurer, & Finance Adm.	47	313,596	80,824						394,420	372,474	354,962
Elections	48								0	5,110	0
Legal Services & City Attorney	49	25,000							25,000	22,000	20,129
City Hall & General Buildings	50	13,000							13,000	13,000	25,438
Tort Liability	51	3,000							3,000	3,400	5,408
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	399,046	84,599	0			0		483,645	467,199	466,682
DEBT SERVICE											
Gov Capital Projects	55		30,000		1,914,359				1,914,359	1,459,503	1,300,175
TIF Capital Projects	56					5,200,000			30,000	70,000	0
TOTAL CAPITAL PROJECTS	57	0	30,000	0		5,200,000	0		5,230,000	1,647,330	704,554
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	2,536,461	1,209,618	60,000	1,914,359	5,200,000	0		10,920,438	6,702,077	6,524,034
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							300,000	300,000	0	0
Sewer Utility	60							61,863	61,863	63,887	53,203
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							44,480	44,480	39,263	114,021
Other Business Type (city hosp., ISF, parking, etc.)	69							112,000	112,000	100,745	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							518,343	518,343	203,895	167,224
TOTAL ALL EXPENDITURES (lines 58+74)	74	2,536,461	1,209,618	60,000	1,914,359	5,200,000	0	518,343	11,438,781	6,905,972	6,691,258
Regular Transfers Out	75	71,376	1,436,509		112,000			15,000	1,634,885	147,000	1,758,554
Internal TIF Loan / Repayment Transfers Out	76			1,535,391					1,535,391	1,591,221	1,619,605
Total ALL Transfers Out	77	71,376	1,436,509	1,535,391	112,000	0	0	15,000	3,170,276	1,738,221	3,378,159
Total Expenditures & Fund Transfers Out (lines 75+78)	78	2,607,837	2,646,127	1,595,391	2,026,359	5,200,000	0	533,343	14,609,057	8,644,193	10,069,417
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	1,273,948	346,108	110,642	0	1,004,170	0	416,067	3,150,935	7,005,034	2,867,928

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,582,885	560,090		601,076	0			2,744,051	2,188,155	2,172,666
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,582,885	560,090		601,076	0			2,744,051	2,188,155	2,172,666
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,700,000					1,700,000	1,622,254	1,620,769
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	23,774	8,411		7,146	0			39,331	24,616	0
Utility franchise tax	7	275,000							275,000	275,000	302,225
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	1,998	3,808
Other Local Option Taxes *	12								0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	298,774	8,411		7,146	0			314,331	301,614	306,033
Licenses & Permits	14	53,800							53,800	43,755	76,467
Use of Money & Property	15	28,000	16,000					100	44,100	54,853	73,875
Intergovernmental:											
Federal Grants & Reimbursements	16								0	15,000	0
Road Use Taxes	17		416,000						416,000	410,000	407,640
Other State Grants & Reimbursements	18		1,388,000						1,388,000	92,000	166,993
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	1,804,000	0	0	0		0	1,804,000	517,000	574,633
Charges for Fees & Service:											
Water Utility	21							130,000	130,000	45,000	36,506
Sewer Utility	22							62,000	62,000	50,000	24,262
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	210,000							210,000	202,000	266,810
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							100,000	100,000	60,000	59,678
Other Fees & Charges for Service	33	144,500							144,500	152,393	103,853
Subtotal - Charges for Service (lines 21 thru 33)	34	354,500	0		0	0	0	292,000	646,500	509,393	491,109
Special Assessments	35								0	0	0
Miscellaneous	36	214,900	63,000						277,900	205,054	241,242
Other Financing Sources:											
Regular Operating Transfers In	37	63,509	71,376			1,388,000		112,000	1,634,885	147,000	1,758,554
Internal TIF Loan Transfers In	38	117,254			1,418,137				1,535,391	1,591,221	1,619,605
Subtotal ALL Operating Transfers In	39	180,763	71,376	0	1,418,137	1,388,000	0	112,000	3,170,276	1,738,221	3,378,159
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	5,600,000	1,498,054
Proceeds of Capital Asset Sales	41								0	1,000	24,961
Subtotal-Other Financing Sources (lines 38 thru 40)	42	180,763	71,376	0	1,418,137	1,388,000	0	112,000	3,170,276	7,339,221	4,901,174
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	2,713,622	2,522,877	1,700,000	2,026,359	1,388,000	0	404,100	10,754,958	12,781,299	10,457,968
Beginning Fund Balance July 1	44	1,168,163	469,358	6,033	0	4,816,170	0	545,310	7,005,034	2,867,928	2,479,377
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	3,881,785	2,992,235	1,706,033	2,026,359	6,204,170	0	949,410	17,759,992	15,649,227	12,937,345

CITY OF Windsor Heights
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,582,885	560,090		601,076	0			2,744,051	2,188,155	2,172,666
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,582,885	560,090		601,076	0			2,744,051	2,188,155	2,172,666
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,700,000					1,700,000	1,622,254	1,620,769
Other City Taxes	6	298,774	8,411		7,146	0			314,331	301,614	306,033
Licenses & Permits	7	53,800	0					0	53,800	43,755	76,467
Use of Money and Property	8	28,000	16,000	0	0	0	0	100	44,100	54,853	73,875
Intergovernmental	9	0	1,804,000	0	0	0		0	1,804,000	517,000	574,633
Charges for Fees & Service	10	354,500	0		0	0	0	292,000	646,500	509,393	491,109
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	214,900	63,000		0	0		0	277,900	205,054	241,242
Sub-Total Revenues	13	2,532,859	2,451,501	1,700,000	608,222	0	0	292,100	7,584,682	5,442,078	5,556,794
Other Financing Sources:											
Total Transfers In	14	180,763	71,376	0	1,418,137	1,388,000	0	112,000	3,170,276	1,738,221	3,378,159
Proceeds of Debt	15	0	0	0	0	0		0	0	5,600,000	1,498,054
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	1,000	24,961
Total Revenues and Other Sources	17	2,713,622	2,522,877	1,700,000	2,026,359	1,388,000	0	404,100	10,754,958	12,781,299	10,457,968
Expenditures & Other Financing Uses											
Public Safety	18	1,472,913	525,380	0			0		1,998,293	1,813,706	2,595,440
Public Works	19	304,691	565,781	0			0		870,472	877,610	917,174
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	299,811	3,858	0			0		303,669	346,729	251,093
Community and Economic Development	22	60,000	0	60,000			0		120,000	90,000	288,916
General Government	23	399,046	84,599	0			0		483,645	467,199	466,682
Debt Service	24	0	0	0	1,914,359		0		1,914,359	1,459,503	1,300,175
Capital Projects	25	0	30,000	0		5,200,000	0		5,230,000	1,647,330	704,554
Total Government Activities Expenditures	26	2,536,461	1,209,618	60,000	1,914,359	5,200,000	0		10,920,438	6,702,077	6,524,034
Business Type Proprietary: Enterprise & ISF	27							518,343	518,343	203,895	167,224
Total Gov & Bus Type Expenditures	28	2,536,461	1,209,618	60,000	1,914,359	5,200,000	0	518,343	11,438,781	6,905,972	6,691,258
Total Transfers Out	29	71,376	1,436,509	1,535,391	112,000	0	0	15,000	3,170,276	1,738,221	3,378,159
Total ALL Expenditures/Fund Transfers Out	30	2,607,837	2,646,127	1,595,391	2,026,359	5,200,000	0	533,343	14,609,057	8,644,193	10,069,417
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	105,785	-123,250	104,609	0	-3,812,000	0	-129,243	-3,854,099	4,137,106	388,551
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	1,168,163	469,358	6,033	0	4,816,170	0	545,310	7,005,034	2,867,928	2,479,377
Ending Fund Balance June 30	35	1,273,948	346,108	110,642	0	1,004,170	0	416,067	3,150,935	7,005,034	2,867,928

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Windsor Heights

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	96 63rd Street Widening	361,200	05/01/1996	27,830	7,414		35,244		35,244
(2)	96 73rd St Bridge	345,800	01 May, 1996	27,170	7,238		34,408	34,408	0
(3)	97A HyVee Tax Exempt	950,000	1 March, 1997	60,000	28,280		88,280	88,280	0
(4)	97B HyVee Taxable	1,775,000	1 March, 1997	165,000	53,000		218,000	218,000	0
(5)	99A University Widening	1,580,000	1 September, 1999	110,000	57,603		167,603	167,603	0
(6)	99B Urban Renewal	2,295,000	1 September, 1999	175,000	93,430		268,430	268,430	0
(7)	99C Refunding of 91 Bridge	1,020,000	1 September, 1999	95,000	22,260		117,260	117,260	0
(8)	2008 Internal loan - software/equipment			112,000			112,000		112,000
(9)	2002 Capital Loan Notes	1,810,000	3 March, 2002	150,000	72,778		222,778	222,778	0
(10)	2003 Internal Loan	4,143,854	3 April, 2004	0	0		0		0
(11)	2005 Economic Development Loan	550,000	June, 2005	110,000	10,157		120,157	120,157	0
(12)							0		0
(13)	2007 GO Bond	1,500,000	03/05/2007	130,000	51,221		181,221	181,221	0
(14)	2008 GO Bond	6,500,000	03/2008	460,978	0		460,978		460,978
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			1,622,978	403,381	0	2,026,359	1,418,137	608,222

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Windsor Heights

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			1,622,978	403,381	0	2,026,359	1,418,137	608,222

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Windsor Heights, Iowa

The City Council will conduct a public hearing on the proposed Budget at 1133 66th Street, Windsor Heights, IA
on March 3, 2007 at 5:15 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.79484

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0.00000

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515/279-3662
phone number

Marketa Oliver
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,744,051	2,188,155	2,172,666
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,744,051	2,188,155	2,172,666
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,700,000	1,622,254	1,620,769
Other City Taxes	6	314,331	301,614	306,033
Licenses & Permits	7	53,800	43,755	76,467
Use of Money and Property	8	44,100	54,853	73,875
Intergovernmental	9	1,804,000	517,000	574,633
Charges for Fees & Service	10	646,500	509,393	491,109
Special Assessments	11	0	0	0
Miscellaneous	12	277,900	205,054	241,242
Other Financing Sources	13	3,170,276	7,339,221	4,901,174
Total Revenues and Other Sources	14	10,754,958	12,781,299	10,457,968
Expenditures & Other Financing Uses				
Public Safety	15	1,998,293	1,813,706	2,595,440
Public Works	16	870,472	877,610	917,174
Health and Social Services	17	0	0	0
Culture and Recreation	18	303,669	346,729	251,093
Community and Economic Development	19	120,000	90,000	288,916
General Government	20	483,645	467,199	466,682
Debt Service	21	1,914,359	1,459,503	1,300,175
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Total Government Activities Expenditures	23	10,920,438	6,702,077	6,524,034
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Total ALL Expenditures	25	11,438,781	6,905,972	6,691,258
Transfers Out	26	3,170,276	1,738,221	3,378,159
Total ALL Expenditures/Transfers Out	27	14,609,057	8,644,193	10,069,417
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-3,854,099	4,137,106	388,551
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	7,005,034	2,867,928	2,479,377
Ending Fund Balance June 30	31	3,150,935	7,005,034	2,867,928