

70-656

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: West Liberty County Name: MUSCATINE Date Budget Adopted: 03/04/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-627-2418
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>67,941,520</u>	2b <u>67,305,527</u>	3,332
DEBT SERVICE	3a <u>71,837,963</u>	3b <u>71,201,970</u>	
Ag Land	4a <u>102,591</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 550,326	545,175	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 37,615	37,263	52 0.55364
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 587,941	582,438	
384.1	3.00375	Ag Land	26	0	63 0.00000
Total General Fund Tax Levies (25 + 26)			27 587,941	582,438	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 18,344	18,172	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29 0	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 85,737	84,934	1.26192
	Amt Nec	Other Employee Benefits	31 75,700	74,991	1.11419
Total Employee Benefit Levies (29,30,31)			32 161,437	159,926	65 2.37612
Sub Total Special Revenue Levies (28+32)			33 179,781	178,098	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 179,781	178,098	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 80,810	80,094	70 1.12489
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 848,532	840,630	72 12.42465

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

West Liberty

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	929,937	525,011		122,494	78,812		1,656,254	14,467,501	16,123,755
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,141,931	490,039		192,723	992,544		2,817,237	5,630,308	8,447,545
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,145,311	375,392		220,618	80,605		1,821,926	5,827,207	7,649,133
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	926,557	639,658		94,599	990,751	0	2,651,565	14,270,602	16,922,167
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	926,557	639,658	0	94,599	990,751	0	2,651,565	14,270,602	16,922,167
Re-Est Revenues	6	948,370	689,002	152,730	116,803	1,000	0	1,907,905	7,729,765	9,637,670
Re-Est Expenditures	7	939,797	681,549	152,730	109,803	0	0	1,883,879	6,980,251	8,864,130
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	935,130	647,111	0	101,599	991,751	0	2,675,591	15,020,116	17,695,707
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	935,130	647,111	0	101,599	991,751	0	2,675,591	15,020,116	17,695,707
Revenues	11	1,213,488	463,667	125,304	247,163	25,000	0	2,074,622	7,706,547	9,781,169
Expenditures	12	1,482,852	351,443	125,004	178,116	0	0	2,137,415	7,300,665	9,438,080
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	665,766	759,335	300	170,646	1,016,751	0	2,612,798	15,425,998	18,038,796

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	125,004
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	125,004

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	509,237	0						509,237	467,006	413,421
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	69,810							69,810	105,100	70,904
Ambulance	6	40,000							40,000	7,000	3,240
Building Inspections	7	28,000							28,000	24,000	14,115
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	9,730	0						9,730	9,485	17,270
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	656,777	0	0			0		656,777	612,591	518,950
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	58,100	185,690						243,790	192,507	236,927
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	67,979	0
Highway Engineering	17								0	0	0
Street Cleaning	18		158,340						158,340	93,875	87,980
Airport	19								0	0	0
Garbage	20		0						0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	58,100	344,030	0			0		402,130	354,361	324,907
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	214,625	0				0		214,625	204,745	227,542
Museum, Band and Theater	32								0	0	0
Parks	33	120,505	0						120,505	91,495	85,869
Recreation	34	122,760	0						122,760	89,900	89,481
Cemetery	35	43,030	0						43,030	45,030	68,726
Community Center, Zoo, & Marina	36	0	0						0	0	0
Other Culture and Recreation	37	96,055	0						96,055	86,320	79,215
TOTAL (lines 31 - 37)	38	596,975	0	0			0		596,975	517,490	550,833

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	8,600							8,600	10,000	0
Clerk, Treasurer, & Finance Adm.	47	43,770	0						43,770	56,662	0
Elections	48								0	0	0
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50								0	0	0
Tort Liability	51								0	0	0
Other General Government	52	47,500							47,500	47,500	111,083
TOTAL (lines 46 - 52)	53	99,870	0	0			0		99,870	114,162	111,083
DEBT SERVICE											
Gov Capital Projects	54			125,004	178,116				303,120	262,533	223,045
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	80,605
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,411,722	344,030	125,004	178,116	0	0		2,058,872	1,861,137	1,809,423
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							546,180	546,180	550,005	365,892
Sewer Utility	60							1,136,096	1,136,096	1,193,667	1,223,380
Electric Utility	61							4,423,576	4,423,576	4,047,638	3,966,400
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							276,355	276,355	300,515	271,538
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							876,093	876,093	846,092	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							7,258,300	7,258,300	6,937,917	5,827,210
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,411,722	344,030	125,004	178,116	0	0	7,258,300	9,317,172	8,799,054	7,636,633
Regular Transfers Out	75	71,130	7,413					42,365	120,908	65,076	12,500
Internal TIF Loan / Repayment Transfers Out	76	0						0	0	0	0
Total ALL Transfers Out	77	71,130	7,413	0	0	0	0	42,365	120,908	65,076	12,500
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,482,852	351,443	125,004	178,116	0	0	7,300,665	9,438,080	8,864,130	7,649,133
Continuing Appropriation	79						0	0	0	0	0
Ending Fund Balance June 30	80	665,766	759,335	300	170,646	1,016,751	0	15,425,998	18,038,796	17,695,707	16,922,167

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	582,438	178,098		80,094	0			840,630	797,277	759,670
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	582,438	178,098		80,094	0			840,630	797,277	759,670
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			125,004					125,004	152,730	181,404
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	5,503	1,683		716	0			7,902	7,852	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	287,550	0		56,130				343,680	309,000	358,319
Subtotal - Other City Taxes (lines 6 thru 12)	13	293,053	1,683		56,846	0			351,582	316,852	358,319
Licenses & Permits	#	39,000							39,000	12,050	12,514
Use of Money & Property	#	61,968	0	300	4,315	25,000		292,956	384,539	388,625	351,487
Intergovernmental:											
Federal Grants & Reimbursements	#								0	0	0
Road Use Taxes	#		283,886						283,886	281,220	277,705
Other State Grants & Reimbursements	#								0	35,000	2,596
Local Grants & Reimbursements	#	42,375							42,375	0	12,957
Subtotal - Intergovernmental (lines 16 thru 19)	20	42,375	283,886	0	0	0		0	326,261	316,220	293,258
Charges for Fees & Service:											
Water Utility	21							325,464	325,464	381,375	314,549
Sewer Utility	22							1,615,440	1,615,440	1,364,075	767,356
Electric Utility	23							5,198,232	5,198,232	5,365,360	4,027,195
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							274,455	274,455	318,430	266,165
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	69,186							69,186	86,900	136,845
Subtotal - Charges for Service (lines 21 thru 33)	34	69,186	0		0	0	0	7,413,591	7,482,777	7,516,140	5,512,110
Special Assessments	35								0	0	0
Miscellaneous	#	110,468	0						110,468	72,700	116,283
Other Financing Sources:											
Regular Operating Transfers In	37	15,000			105,908				120,908	65,076	12,500
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	15,000	0	0	105,908	0	0	0	120,908	65,076	12,500
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	850,000
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	15,000	0	0	105,908	0	0	0	120,908	65,076	862,500
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,213,488	463,667	125,304	247,163	25,000	0	7,706,547	9,781,169	9,637,670	8,447,545
Beginning Fund Balance July 1	44	935,130	647,111	0	101,599	991,751	0	15,020,116	17,695,707	16,922,167	16,123,755
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	2,148,618	1,110,778	125,304	348,762	1,016,751	0	22,726,663	27,476,876	26,559,837	24,571,300

CITY OF

West Liberty

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	582,438	178,098		80,094	0			840,630	797,277	759,670
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	582,438	178,098		80,094	0			840,630	797,277	759,670
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			125,004					125,004	152,730	181,404
Other City Taxes	6	293,053	1,683		56,846	0			351,582	316,852	358,319
Licenses & Permits	7	39,000	0					0	39,000	12,050	12,514
Use of Money and Property	8	61,968	0	300	4,315	25,000	0	292,956	384,539	388,625	351,487
Intergovernmental	9	42,375	283,886	0	0	0		0	326,261	316,220	293,258
Charges for Fees & Service	10	69,186	0		0	0	0	7,413,591	7,482,777	7,516,140	5,512,110
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	110,468	0		0	0	0	0	110,468	72,700	116,283
Sub-Total Revenues	13	1,198,488	463,667	125,304	141,255	25,000	0	7,706,547	9,660,261	9,572,594	7,585,045
Other Financing Sources:											
Total Transfers In	14	15,000	0	0	105,908	0	0	0	120,908	65,076	12,500
Proceeds of Debt	15	0	0	0	0	0		0	0	0	850,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	1,213,488	463,667	125,304	247,163	25,000	0	7,706,547	9,781,169	9,637,670	8,447,545
Expenditures & Other Financing Uses											
Public Safety	18	656,777	0	0			0		656,777	612,591	518,950
Public Works	19	58,100	344,030	0			0		402,130	354,361	324,907
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	596,975	0	0			0		596,975	517,490	550,833
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	99,870	0	0			0		99,870	114,162	111,083
Debt Service	24	0	0	125,004	178,116		0		303,120	262,533	223,045
Capital Projects	25	0	0	0		0	0		0	0	80,605
Total Government Activities Expenditures	26	1,411,722	344,030	125,004	178,116	0	0		2,058,872	1,861,137	1,809,423
Business Type Proprietary: Enterprise & ISF	27							7,258,300	7,258,300	6,937,917	5,827,210
Total Gov & Bus Type Expenditures	28	1,411,722	344,030	125,004	178,116	0	0	7,258,300	9,317,172	8,799,054	7,636,633
Total Transfers Out	29	71,130	7,413	0	0	0	0	42,365	120,908	65,076	12,500
Total ALL Expenditures/Fund Transfers Out	30	1,482,852	351,443	125,004	178,116	0	0	7,300,665	9,438,080	8,864,130	7,649,133
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-269,364	112,224	300	69,047	25,000	0	405,882	343,089	773,540	798,412
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	935,130	647,111	0	101,599	991,751	0	15,020,116	17,695,707	16,922,167	16,123,755
Ending Fund Balance June 30	35	665,766	759,335	300	170,646	1,016,751	0	15,425,998	18,038,796	17,695,707	16,922,167

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: West Liberty

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Elm Street Extension	850,000	2006 November	75,000	30,908		105,908	105,908	0
(2)	Sewer Rev Cap Loan Notes	3,115,000	1995 March	305,000	71,250		376,250	376,250	0
(3)	Sewer GO Refinance/2003 Pool Project	595,000	2002 September	70,000	11,048		81,048	69,259	11,789
(4)	2001 Street Improvements	1,490,000	2001 March	95,000	47,748		142,748	125,004	17,744
(5)	2002 Power Plant Expansion Project	5,000,000	2002 September	295,000	173,509		468,509	468,509	0
(6)	2007 Sew Cap Loan Notes/Interim Financing	800,000	2008 July	800,000	24,000		824,000	824,000	0
(7)	Bender Property Purchase	395,000	2007 August	32,500	18,777		51,277		51,277
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			1,672,500	377,240	0	2,049,740	1,968,930	80,810

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: West Liberty

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			1,672,500	377,240	0	2,049,740	1,968,930	80,810

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of West Liberty, Iowa

The City Council will conduct a public hearing on the proposed Budget at 101 W. 4th St. - Council Chambers
on 03/04/08 at 7:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.42465

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0.00000

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-627-2418
phone number

Chris A. Ward, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	840,630	797,277	759,670
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	840,630	797,277	759,670
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	125,004	152,730	181,404
Other City Taxes	6	351,582	316,852	358,319
Licenses & Permits	7	39,000	12,050	12,514
Use of Money and Property	8	384,539	388,625	351,487
Intergovernmental	9	326,261	316,220	293,258
Charges for Fees & Service	10	7,482,777	7,516,140	5,512,110
Special Assessments	11	0	0	0
Miscellaneous	12	110,468	72,700	116,283
Other Financing Sources	13	120,908	65,076	862,500
Total Revenues and Other Sources	14	9,781,169	9,637,670	8,447,545
Expenditures & Other Financing Uses				
Public Safety	15	656,777	612,591	518,950
Public Works	16	402,130	354,361	324,907
Health and Social Services	17	0	0	0
Culture and Recreation	18	596,975	517,490	550,833
Community and Economic Development	19	0	0	0
General Government	20	99,870	114,162	111,083
Debt Service	21	303,120	262,533	223,045
Capital Projects	22	0	0	80,605
Total Government Activities Expenditures	23	2,058,872	1,861,137	1,809,423
Business Type / Enterprises	24	7,258,300	6,937,917	5,827,210
Total ALL Expenditures	25	9,317,172	8,799,054	7,636,633
Transfers Out	26	120,908	65,076	12,500
Total ALL Expenditures/Transfers Out	27	9,438,080	8,864,130	7,649,133
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	343,089	773,540	798,412
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	17,695,707	16,922,167	16,123,755
Ending Fund Balance June 30	31	18,038,796	17,695,707	16,922,167