

07-054

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: WATERLOO County Name: BLACK HAWK Date Budget Adopted: 03/10/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(319) 291-4323
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a 1,987,252,477	2b 1,894,469,010	68,747
DEBT SERVICE	3a 2,112,530,991	3b 2,019,747,524	
Ag Land	4a 11,543,535		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 16,096,745	15,345,199	43 8.10000
(384) Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7 1,262,242	1,203,310	45 0.63517
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 478,733	456,378	52 0.24090
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 44,396	42,322	465 0.02234
(384) Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23 536,558	511,507	61 0.27000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 18,418,674	17,558,716	
384.1	3.00375	Ag Land	26 34,674	34,674	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 18,453,348	17,593,390	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 536,558	511,507	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29 2,384,743	2,273,401	1.20002
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 1,304,527	1,243,620	0.65645
	Amt Nec	Other Employee Benefits	31 7,377,886	7,033,418	3.71261
Total Employee Benefit Levies (29,30,31)			32 11,067,156	10,550,431	65 5.56907
Sub Total Special Revenue Levies (28+32)			33 11,603,714	11,061,938	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 0	66 0.00000
	SSMID 2 (A)	(B)		35 0	67 0.00000
	SSMID 3 (A)	(B)		36 0	68 0.00000
	SSMID 4 (A)	(B)		35a 0	69 0.00000
	SSMID 5 (A)	(B)		36a 0	565 0.00000
	SSMID 6 (A)	(B)		37 0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 11,603,714	11,061,938	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 6,885,554	6,583,145	70 3.25939
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 36,942,616	35,238,473	72 18.36687

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

WATERLOO

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	14,366,660	14,650,269		1,227,762	19,050,059		49,294,750	9,187,973	58,482,723
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	41,796,694	43,623,194		25,626,850	12,724,872		123,771,610	17,802,593	141,574,203
Actual Expenditures Except End Bal (pg 12, line 259) *	3	39,174,160	43,658,886		25,980,704	12,796,475		121,610,225	17,474,366	139,084,591
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	16,989,194	14,614,577		873,908	18,978,456	0	51,456,135	9,516,200	60,972,335
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	16,989,194	14,614,577		873,908	18,978,456	0	51,456,135	9,516,200	60,972,335
Re-Est Revenues	6	41,618,048	49,412,245	5,156,554	14,565,228	17,452,138	0	128,204,213	14,887,988	143,092,201
Re-Est Expenditures	7	42,896,639	52,138,461	3,034,066	14,565,228	18,380,972	0	131,015,366	14,800,057	145,815,423
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	15,710,603	11,888,361	2,122,488	873,908	18,049,622	0	48,644,982	9,604,131	58,249,113
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	15,710,603	11,888,361	2,122,488	873,908	18,049,622	0	48,644,982	9,604,131	58,249,113
Revenues	11	46,854,631	49,434,650	4,975,055	11,904,126	19,185,828	0	132,354,290	14,759,134	147,113,424
Expenditures	12	48,873,904	49,806,870	5,704,689	12,204,126	19,546,523	0	136,136,112	14,911,585	151,047,697
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	13,691,330	11,516,141	1,392,854	573,908	17,688,927	0	44,863,160	9,451,680	54,314,840

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	17,738,035
TIF Non-Bond Loans & Debt - Owed to Other Entities	788,571
Self-Financed or Internal Loan TIF Debt	213,109
Tax Rebatelements & Other Agreements Paid with TIF Revenues	9,251,935
TOTAL OUTSTANDING TIF INDEBTEDNESS	27,991,650

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
DO NOT include bond payments made with a Debt Service levy on property
Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
All debt and interest should only be listed once.
Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	MidPort - Clear Windows	0	2,347	
2	MidPort - Criterion	3,120	3,122	
3	MidPort - Poynette Development	26,561	24,448	
4	San Marnan - Cardinal Construction	0	0	
5	San Marnan - Cedar Valley Medical HQ	88,207	0	
6	San Marnan - VGM Mgmt, Ltd	102,881	0	
7	Northeast Site - Gray Transportation	29,502	26,949	
8	Northeast Site - Ferguson Distribution Center	473,340	392,733	
9	Northeast Site - OFI	53,436	0	
10	Martin Road - Denso	18,565	14,055	
11	Martin Road - Wilbert Burial Vault	25,367	25,383	
12	Martin Road - Terry Bonick (Rainsoft)	13,010	0	
13	Logan - HyVee	100,000	130,096	
14	Downtown - Johnson (Wheeler's)	18,044	13,473	
15	Downtown - Marsh Place	6,830	6,778	
16	Downtown - Ritter	0	0	
17	Downtown - Gilmore & Doyle	0	0	
18	Downtown - Polar Bear Investments	22,529	20,436	
19	Downtown - Orr - Haffa	8,270	7,424	
20	Downtown - Micou	2,584	2,063	
21	Downtown - Slife	6,372	6,153	

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	12,200,687	1,244,723						13,445,410	12,989,952	12,675,719
Jail	2								0	0	0
Emergency Management	3	44,396							44,396	50,111	47,622
Flood Control	4								0	0	0
Fire Department	5	8,794,819	1,140,020						9,934,839	9,971,437	9,821,527
Ambulance	6	1,442,504							1,442,504	1,370,412	1,312,975
Building Inspections	7	971,335							971,335	909,423	846,129
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	207,800							207,800	207,750	196,219
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	23,661,541	2,384,743	0			0		26,046,284	25,499,085	24,900,191
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	90,000	14,876,453						14,966,453	14,497,553	15,693,705
Parking - Meter and Off-Street	13	427,484							427,484	401,584	355,179
Street Lighting	14		409,000						409,000	406,000	407,743
Traffic Control and Safety	15		1,210,040						1,210,040	1,131,651	1,033,554
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	866,137	1,324,300						2,190,437	2,728,855	4,493,545
Garbage	20								0	0	0
Other Public Works	21	3,545,455	1,183,975						4,729,430	3,079,710	3,105,704
TOTAL (lines 12 - 21)	22	4,929,076	19,003,768	0			0		23,932,844	22,245,353	25,089,430
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26	75,000							75,000	75,000	75,000
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	297,962							297,962	313,717	280,611
TOTAL (lines 23 - 29)	30	372,962	0	0			0		372,962	388,717	355,611
CULTURE & RECREATION											
Library Services	31	2,530,164							2,530,164	2,181,281	1,997,929
Museum, Band and Theater	32	1,095,010							1,095,010	1,047,857	707,796
Parks	33	2,470,353	500,000						2,970,353	2,795,304	2,005,411
Recreation	34	1,655,604							1,655,604	1,577,466	1,496,347
Cemetery	35	42,500							42,500	41,500	40,000
Community Center, Zoo, & Marina	36	709,019							709,019	651,487	698,626
Other Culture and Recreation	37	3,000							3,000	2,500	4,000
TOTAL (lines 31 - 37)	38	8,505,650	500,000	0			0		9,005,650	8,297,395	6,950,109

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	273,019							273,019	190,472	172,326
Economic Development	40	874,674	250,000						1,124,674	4,774,253	224,835
Housing and Urban Renewal	41	134,600	10,028,587						10,163,187	9,935,500	6,855,702
Planning & Zoning	42	436,528							436,528	391,844	376,465
Other Com & Econ Development	43	296,509		94,000					390,509	374,085	598,614
REBATES & PYMTS from TIF DEBT page	44			1,063,313					1,063,313	686,621	0
TOTAL (lines 39 - 44)	45	2,015,330	10,278,587	1,157,313			0		13,451,230	16,352,775	8,227,942
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	524,711							524,711	491,248	455,892
Clerk, Treasurer, & Finance Adm.	47	1,291,636							1,291,636	1,130,527	858,836
Elections	48								0	26,000	0
Legal Services & City Attorney	49	325,465							325,465	375,945	273,978
City Hall & General Buildings	50	424,230							424,230	320,941	379,918
Tort Liability	51	1,213,430							1,213,430	1,221,128	526,381
Other General Government	52	995,349	47,500						1,042,849	889,278	430,544
TOTAL (lines 46 - 52)	53	4,774,821	47,500	0			0		4,822,321	4,455,067	2,925,549
DEBT SERVICE											
Gov Capital Projects	55		1,165,000	272,573	12,204,126				13,641,699	15,631,059	27,132,056
TIF Capital Projects	56		6,255,801			16,731,523			22,987,324	22,412,847	12,834,014
TOTAL CAPITAL PROJECTS	57	0	6,255,801	0		19,546,523	0		25,802,324	22,412,847	12,834,014
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	44,259,380	39,635,399	1,429,886	12,204,126	19,546,523	0		117,075,314	115,282,298	108,414,902
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							6,440,478	6,440,478	6,043,307	9,785,580
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							3,617,934	3,617,934	3,465,532	3,336,386
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							2,041,673	2,041,673	2,101,673	3,022,697
Enterprise CAPITAL PROJECTS	71							1,000,000	1,000,000	1,500,000	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							13,100,085	13,100,085	13,110,512	16,144,663
TOTAL ALL EXPENDITURES (lines 58+74)	74	44,259,380	39,635,399	1,429,886	12,204,126	19,546,523	0	13,100,085	130,175,399	128,392,810	124,559,565
Regular Transfers Out	75	2,810,524	10,171,471					1,811,500	14,793,495	13,846,764	14,525,026
Internal TIF Loan / Repayment Transfers Out	76	1,804,000		4,274,803					6,078,803	3,575,849	0
Total ALL Transfers Out	77	4,614,524	10,171,471	4,274,803	0	0	0	1,811,500	20,872,298	17,422,613	14,525,026
Total Expenditures & Fund Transfers Out (lines 75+78)	78	48,873,904	49,806,870	5,704,689	12,204,126	19,546,523	0	14,911,585	151,047,697	145,815,423	139,084,591
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	13,691,330	11,516,141	1,392,854	573,908	17,688,927	0	9,451,680	54,314,840	58,249,113	60,972,335

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	17,593,390	11,061,938		6,583,145	0			35,238,473	33,302,685	33,098,938
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	17,593,390	11,061,938		6,583,145	0			35,238,473	33,302,685	33,098,938
Delinquent Property Taxes	4								0	0	20,018
TIF Revenues	5			4,806,055					4,806,055	3,522,574	3,548,504
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	859,958	541,776		302,409	0			1,704,143	1,701,805	1,671,509
Utility franchise tax	7	710,000							710,000	0	727,755
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9	720,000							720,000	450,000	0
Mobile Home Taxes	10	38,600			14,500				53,100	59,000	79,924
Hotel/Motel Taxes	11	950,000							950,000	720,000	808,840
Other Local Option Taxes *	12		8,800,000						8,800,000	8,754,810	8,300,362
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,278,558	9,341,776		316,909	0			12,937,243	11,685,615	11,588,390
Licenses & Permits	14	1,281,664	15,000					250	1,296,914	1,290,567	1,531,133
Use of Money & Property	15	1,244,780	387,000	75,000	187,420			380,000	2,274,200	2,102,714	3,486,172
Intergovernmental:											
Federal Grants & Reimbursements	16	728,799	14,846,557		86,364	566,798			16,228,518	17,205,706	13,524,714
Road Use Taxes	17		5,857,244						5,857,244	5,802,247	5,729,709
Other State Grants & Reimbursements	18	469,593	3,012,551			4,253,157			7,735,301	5,896,871	1,352,332
Local Grants & Reimbursements	19	238,815						274,988	513,803	500,922	1,689,841
Subtotal - Intergovernmental (lines 16 thru 19)	20	1,437,207	23,716,352	0	86,364	4,819,955		274,988	30,334,866	29,405,746	22,296,596
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							9,815,950	9,815,950	9,548,850	9,597,252
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25	502,650							502,650	526,000	519,532
Airport	26	271,100	125,000						396,100	400,750	410,651
Landfill/Garbage	27							3,262,946	3,262,946	3,158,350	3,229,164
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	4,783,618	101,335						4,884,953	4,533,395	5,047,539
Subtotal - Charges for Service (lines 21 thru 33)	34	5,557,368	226,335		0	0	0	13,078,896	18,862,599	18,167,345	18,804,138
Special Assessments	35	95,102						25,000	120,102	130,350	77,592
Miscellaneous	36	5,530,925	717,875			1,643,334			7,892,134	8,800,131	7,829,594
Other Financing Sources:											
Regular Operating Transfers In	37	8,978,097	1,343,374		2,259,485	2,212,539			14,793,495	13,846,764	14,525,026
Internal TIF Loan Transfers In	38	1,804,000		94,000	2,470,803	1,710,000			6,078,803	3,575,849	0
Subtotal ALL Operating Transfers In	39	10,782,097	1,343,374	94,000	4,730,288	3,922,539	0	0	20,872,298	17,422,613	14,525,026
Proceeds of Debt (Excluding TIF Internal Borrowing)	40		2,625,000			8,800,000		1,000,000	12,425,000	17,194,586	24,680,000
Proceeds of Capital Asset Sales	41	53,540							53,540	67,275	88,102
Subtotal-Other Financing Sources (lines 38 thru 40)	42	10,835,637	3,968,374	94,000	4,730,288	12,722,539	0	1,000,000	33,350,838	34,684,474	39,293,128
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	46,854,631	49,434,650	4,975,055	11,904,126	19,185,828	0	14,759,134	147,113,424	143,092,201	141,574,203
Beginning Fund Balance July 1	44	15,710,603	11,888,361	2,122,488	873,908	18,049,622	0	9,604,131	58,249,113	60,972,335	58,482,723
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	62,565,234	61,323,011	7,097,543	12,778,034	37,235,450	0	24,363,265	205,362,537	204,064,536	200,056,926

CITY OF

WATERLOO

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	17,593,390	11,061,938		6,583,145	0			35,238,473	33,302,685	33,098,938
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	17,593,390	11,061,938		6,583,145	0			35,238,473	33,302,685	33,098,938
Delinquent Property Taxes	4	0	0		0	0			0	0	20,018
TIF Revenues	5			4,806,055					4,806,055	3,522,574	3,548,504
Other City Taxes	6	3,278,558	9,341,776		316,909	0			12,937,243	11,685,615	11,588,390
Licenses & Permits	7	1,281,664	15,000					250	1,296,914	1,290,567	1,531,133
Use of Money and Property	8	1,244,780	387,000	75,000	187,420	0	0	380,000	2,274,200	2,102,714	3,486,172
Intergovernmental	9	1,437,207	23,716,352	0	86,364	4,819,955		274,988	30,334,866	29,405,746	22,296,596
Charges for Fees & Service	10	5,557,368	226,335		0	0	0	13,078,896	18,862,599	18,167,345	18,804,138
Special Assessments	11	95,102	0		0	0		25,000	120,102	130,350	77,592
Miscellaneous	12	5,530,925	717,875		0	1,643,334	0	0	7,892,134	8,800,131	7,829,594
Sub-Total Revenues	13	36,018,994	45,466,276	4,881,055	7,173,838	6,463,289	0	13,759,134	113,762,586	108,407,727	102,281,075
Other Financing Sources:											
Total Transfers In	14	10,782,097	1,343,374	94,000	4,730,288	3,922,539	0	0	20,872,298	17,422,613	14,525,026
Proceeds of Debt	15	0	2,625,000	0	0	8,800,000		1,000,000	12,425,000	17,194,586	24,680,000
Proceeds of Capital Asset Sales	16	53,540	0	0	0	0	0	0	53,540	67,275	88,102
Total Revenues and Other Sources	17	46,854,631	49,434,650	4,975,055	11,904,126	19,185,828	0	14,759,134	147,113,424	143,092,201	141,574,203
Expenditures & Other Financing Uses											
Public Safety	18	23,661,541	2,384,743	0			0		26,046,284	25,499,085	24,900,191
Public Works	19	4,929,076	19,003,768	0			0		23,932,844	22,245,353	25,089,430
Health and Social Services	20	372,962	0	0			0		372,962	388,717	355,611
Culture and Recreation	21	8,505,650	500,000	0			0		9,005,650	8,297,395	6,950,109
Community and Economic Development	22	2,015,330	10,278,587	1,157,313			0		13,451,230	16,352,775	8,227,942
General Government	23	4,774,821	47,500	0			0		4,822,321	4,455,067	2,925,549
Debt Service	24	0	1,165,000	272,573	12,204,126		0		13,641,699	15,631,059	27,132,056
Capital Projects	25	0	6,255,801	0		19,546,523	0		25,802,324	22,412,847	12,834,014
Total Government Activities Expenditures	26	44,259,380	39,635,399	1,429,886	12,204,126	19,546,523	0		117,075,314	115,282,298	108,414,902
Business Type Proprietary: Enterprise & ISF	27							13,100,085	13,100,085	13,110,512	16,144,663
Total Gov & Bus Type Expenditures	28	44,259,380	39,635,399	1,429,886	12,204,126	19,546,523	0	13,100,085	130,175,399	128,392,810	124,559,565
Total Transfers Out	29	4,614,524	10,171,471	4,274,803	0	0	0	1,811,500	20,872,298	17,422,613	14,525,026
Total ALL Expenditures/Fund Transfers Out	30	48,873,904	49,806,870	5,704,689	12,204,126	19,546,523	0	14,911,585	151,047,697	145,815,423	139,084,591
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-2,019,273	-372,220	-729,634	-300,000	-360,695	0	-152,451	-3,934,273	-2,723,222	2,489,612
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	15,710,603	11,888,361	2,122,488	873,908	18,049,622	0	9,604,131	58,249,113	60,972,335	58,482,723
Ending Fund Balance June 30	35	13,691,330	11,516,141	1,392,854	573,908	17,688,927	0	9,451,680	54,314,840	58,249,113	60,972,335

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: WATERLOO

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Corporate Purpose	14,455,000	March-99	1,235,000	217,684		1,452,684		1,452,684
(2)	Corporate Purpose	13,440,000	June-01	720,000	303,816		1,023,816	319,159	704,657
(3)	Corporate Purpose	6,900,000	June-02	400,000	227,478		627,478	95,163	532,315
(4)	Corporate Purpose	1,550,000	June-02	140,000	53,650		193,650		193,650
(5)	Corporate Purpose	8,825,000	June-03	310,000	101,435		411,435	99,260	312,175
(6)	Corporate Purpose	870,000	June-03	100,000	33,162		133,162		133,162
(7)	Corporate Purpose	9,745,000	June-04	970,000	259,831		1,229,831	101,356	1,128,475
(8)	Corporate Purpose	3,825,000	June-04	210,000	172,855		382,855		382,855
(9)	Corporate Purpose	7,820,000	June-05	670,000	205,366		875,366	99,626	775,740
(10)	Corporate Purpose	1,900,000	June-05	95,000	76,509		171,509		171,509
(11)	Corporate Purpose	8,200,000	June-06	520,000	279,500		799,500	48,546	750,954
(12)	Corporate Purpose	1,900,000	June-06	105,000	108,161		213,161		213,161
(13)	Corporate Purpose	19,620,000	June-07	1,640,000	734,055		2,374,055	505,638	1,868,417
(14)	Corporate Purpose	3,675,000	June-07	420,000	130,800		550,800	451,400	99,400
(15)	Corporate Purpose	1,090,000	June-07	100,000	60,067		160,067		160,067
(16)	Capital Loan Note	665,000	April-98	35,000	23,983		58,983	55,000	3,983
(17)	Sewer Revenue	11,640,000	August-04	610,000	171,463		781,463	781,463	0
(18)	Sewer Revenue	9,595,000	August-04	875,000	371,710		1,246,710	1,246,710	0
(19)	Public Housing Mortgage	1,159,043	October-81	51,707	34,657		86,364	86,364	0
(20)	Land Purchase Contract	385,000	May-04	204,258	6,128		210,386	210,386	0
(21)	Land Purchase Contract	100,000	November-96	10,000	1,200		11,200	11,200	0
(22)	TIF, Black Hawk County Solid Waste Transfers						0	2,867,573	-2,867,573
(23)	Required payment for planned issues			1,005,000	415,410		1,420,410	91,352	1,329,058
(24)	Hotel/Motel Tax						0	51,215	-51,215
(25)	Mobile Home Taxes						0	14,500	-14,500
(26)	Interest Income, Rents and Leases						0	132,420	-132,420
(27)	Bond Registration, Debt Service Expense					39,000	39,000		39,000
(28)	Use of Fund Balance						0	300,000	-300,000
(29)							0		0
(30)							0		0
TOTALS				10,425,965	3,988,920	39,000	14,453,885	7,568,331	6,885,554

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: **WATERLOO**

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	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				10,425,965	3,988,920	39,000	14,453,885	7,568,331	6,885,554

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **WATERLOO** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Council Chambers, 715 Mulberry
on March 10, 2008 at 5.30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 18.36687

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 (319) 291-4323
phone number

 Nancy Eckert, CMC, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	35,238,473	33,302,685	33,098,938
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	35,238,473	33,302,685	33,098,938
Delinquent Property Taxes	4	0	0	20,018
TIF Revenues	5	4,806,055	3,522,574	3,548,504
Other City Taxes	6	12,937,243	11,685,615	11,588,390
Licenses & Permits	7	1,296,914	1,290,567	1,531,133
Use of Money and Property	8	2,274,200	2,102,714	3,486,172
Intergovernmental	9	30,334,866	29,405,746	22,296,596
Charges for Fees & Service	10	18,862,599	18,167,345	18,804,138
Special Assessments	11	120,102	130,350	77,592
Miscellaneous	12	7,892,134	8,800,131	7,829,594
Other Financing Sources	13	33,350,838	34,684,474	39,293,128
Total Revenues and Other Sources	14	147,113,424	143,092,201	141,574,203
Expenditures & Other Financing Uses				
Public Safety	15	26,046,284	25,499,085	24,900,191
Public Works	16	23,932,844	22,245,353	25,089,430
Health and Social Services	17	372,962	388,717	355,611
Culture and Recreation	18	9,005,650	8,297,395	6,950,109
Community and Economic Development	19	13,451,230	16,352,775	8,227,942
General Government	20	4,822,321	4,455,067	2,925,549
Debt Service	21	13,641,699	15,631,059	27,132,056
Capital Projects	22	25,802,324	22,412,847	12,834,014
Total Government Activities Expenditures	23	117,075,314	115,282,298	108,414,902
Business Type / Enterprises	24	13,100,085	13,110,512	16,144,663
Total ALL Expenditures	25	130,175,399	128,392,810	124,559,565
Transfers Out	26	20,872,298	17,422,613	14,525,026
Total ALL Expenditures/Transfers Out	27	151,047,697	145,815,423	139,084,591
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-3,934,273	-2,723,222	2,489,612
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	58,249,113	60,972,335	58,482,723
Ending Fund Balance June 30	31	54,314,840	58,249,113	60,972,335