

32-308

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Wallingford County Name: EMMET Date Budget Adopted: 03/04/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-867-4585
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	3,070,104	2,869,498	210
DEBT SERVICE 3a	3,070,104	2,869,498	
Ag Land 4a	252,017		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 24,868	23,243	43 8.10000
(384) Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384) Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 24,868	23,243	
384.1	3.00375	Ag Land	26 757	757	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 25,625	24,000	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33 0	0	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 25,625	24,000	72 8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Wallingford

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	2,601	9,021					11,622	150,710	162,332
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	41,037	10,488					51,525	48,270	99,795
Actual Expenditures Except End Bal (pg 12, line 259) *	3	49,273	11,060					60,333	55,553	115,886
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-5,635	8,449		0	0	0	2,814	143,427	146,241
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	-5,635	8,449		0	0	0	2,814	143,427	146,241
Re-Est Revenues	6	31,240	11,500	0	0	0	0	42,740	53,590	96,330
Re-Est Expenditures	7	56,396	0	0	0	0	0	56,396	50,051	106,447
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-30,791	19,949	0	0	0	0	-10,842	146,966	136,124
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	-30,791	19,949	0	0	0	0	-10,842	146,966	136,124
Revenues	11	28,804	11,050	0	0	0	0	39,854	56,050	95,904
Expenditures	12	55,914	0	0	0	0	0	55,914	51,451	107,365
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-57,901	30,999	0	0	0	0	-26,902	151,565	124,663

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,960							1,960	1,860	1,860
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	7,000							7,000	7,000	7,000
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	8,960	0	0			0		8,960	8,860	8,860
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12								0	0	0
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	5,810							5,810	5,210	4,573
Traffic Control and Safety	15								0	0	23
Snow Removal	16	4,835							4,835	5,250	4,334
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	4,330							4,330	3,700	3,629
Other Public Works	21								0	500	2,503
TOTAL (lines 12 - 21)	22	14,975	0	0			0		14,975	14,660	15,062
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	205							205	205	205
TOTAL (lines 23 - 29)	30	205	0	0			0		205	205	205
CULTURE & RECREATION											
Library Services	31	414							414	425	404
Museum, Band and Theater	32								0	0	0
Parks	33	1,100							1,100	2,150	0
Recreation	34								0	0	2,895
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	450							450	875	150
TOTAL (lines 31 - 37)	38	1,964	0	0			0		1,964	3,450	3,449

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	365							365	350	340
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	85							85	84	84
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	450	0	0			0		450	434	424
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,435							3,435	3,365	3,052
Clerk, Treasurer, & Finance Adm.	47	12,800							12,800	11,000	15,564
Elections	48	625							625	622	0
Legal Services & City Attorney	49	500							500	300	187
City Hall & General Buildings	50	6,500							6,500	8,500	8,641
Tort Liability	51								0	0	0
Other General Government	52	5,500							5,500	5,000	4,889
TOTAL (lines 46 - 52)	53	29,360	0	0			0		29,360	28,787	32,333
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	55,914	0	0	0	0	0		55,914	56,396	60,333
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							33,860	33,860	33,525	25,301
Sewer Utility	60							8,365	8,365	7,300	11,800
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							9,226	9,226	9,226	18,452
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							51,451	51,451	50,051	55,553
TOTAL ALL EXPENDITURES (lines 58+74)	74	55,914	0	0	0	0	0	51,451	107,365	106,447	115,886
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	55,914	0	0	0	0	0	51,451	107,365	106,447	115,886
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	-57,901	30,999	0	0	0	0	151,565	124,663	136,124	146,241

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	24,000	0		0	0			24,000	26,782	30,424
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	24,000	0		0	0			24,000	26,782	30,424
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,625	0		0	0			1,625	1,938	2,209
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12								0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,625	0		0	0			1,625	1,938	2,209
Licenses & Permits	14	414							414	420	398
Use of Money & Property	15	615						3,725	4,340	5,025	4,871
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		11,050						11,050	11,500	10,488
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	650							650	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	650	11,050	0	0	0		0	11,700	11,500	10,488
Charges for Fees & Service:											
Water Utility	21							30,250	30,250	27,500	28,108
Sewer Utility	22							17,400	17,400	17,065	15,996
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							4,675	4,675	4,600	4,651
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	52,325	52,325	49,165	48,755
Special Assessments	35								0	0	0
Miscellaneous	36	1,500							1,500	1,500	2,650
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	28,804	11,050	0	0	0	0	56,050	95,904	96,330	99,795
Beginning Fund Balance July 1	44	-30,791	19,949	0	0	0	0	146,966	136,124	146,241	162,332
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	-1,987	30,999	0	0	0	0	203,016	232,028	242,571	262,127

CITY OF

Wallingford

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	24,000	0		0	0			24,000	26,782	30,424
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	24,000	0		0	0			24,000	26,782	30,424
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,625	0		0	0			1,625	1,938	2,209
Licenses & Permits	7	414	0					0	414	420	398
Use of Money and Property	8	615	0	0	0	0	0	3,725	4,340	5,025	4,871
Intergovernmental	9	650	11,050	0	0	0		0	11,700	11,500	10,488
Charges for Fees & Service	10	0	0		0	0	0	52,325	52,325	49,165	48,755
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,500	0		0	0	0	0	1,500	1,500	2,650
Sub-Total Revenues	13	28,804	11,050	0	0	0	0	56,050	95,904	96,330	99,795
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	28,804	11,050	0	0	0	0	56,050	95,904	96,330	99,795
Expenditures & Other Financing Uses											
Public Safety	18	8,960	0	0			0		8,960	8,860	8,860
Public Works	19	14,975	0	0			0		14,975	14,660	15,062
Health and Social Services	20	205	0	0			0		205	205	205
Culture and Recreation	21	1,964	0	0			0		1,964	3,450	3,449
Community and Economic Development	22	450	0	0			0		450	434	424
General Government	23	29,360	0	0			0		29,360	28,787	32,333
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	55,914	0	0	0	0	0		55,914	56,396	60,333
Business Type Proprietary: Enterprise & ISF	27							51,451	51,451	50,051	55,553
Total Gov & Bus Type Expenditures	28	55,914	0	0	0	0	0	51,451	107,365	106,447	115,886
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	55,914	0	0	0	0	0	51,451	107,365	106,447	115,886
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-27,110	11,050	0	0	0	0	4,599	-11,461	-10,117	-16,091
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	-30,791	19,949	0	0	0	0	146,966	136,124	146,241	162,332
Ending Fund Balance June 30	35	-57,901	30,999	0	0	0	0	151,565	124,663	136,124	146,241

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Wallingford

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 + (E)	Bond Reg & Other Fees Due FY 2009 + (F)	Total Obligation Due FY 2009 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1) Sewer Revenue Bona	155,600		7,548	1,678		9,226	9,226	0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			7,548	1,678	0	9,226	9,226	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Wallingford

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				7,548	1,678	0	9,226	9,226	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Wallingford, Iowa

The City Council will conduct a public hearing on the proposed Budget at Wallingford City Hall

on Tues. 03/04/08 at 7:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.10000

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-867-4585
phone number

Maureen A. Clark
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	24,000	26,782	30,424
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	24,000	26,782	30,424
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	1,625	1,938	2,209
Licenses & Permits	7	414	420	398
Use of Money and Property	8	4,340	5,025	4,871
Intergovernmental	9	11,700	11,500	10,488
Charges for Fees & Service	10	52,325	49,165	48,755
Special Assessments	11	0	0	0
Miscellaneous	12	1,500	1,500	2,650
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	95,904	96,330	99,795
Expenditures & Other Financing Uses				
Public Safety	15	8,960	8,860	8,860
Public Works	16	14,975	14,660	15,062
Health and Social Services	17	205	205	205
Culture and Recreation	18	1,964	3,450	3,449
Community and Economic Development	19	450	434	424
General Government	20	29,360	28,787	32,333
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	55,914	56,396	60,333
Business Type / Enterprises	24	51,451	50,051	55,553
Total ALL Expenditures	25	107,365	106,447	115,886
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	107,365	106,447	115,886
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-11,461	-10,117	-16,091
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	136,124	146,241	162,332
Ending Fund Balance June 30	31	124,663	136,124	146,241