

# 17-152

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: VENTURA County Name: CERRO GORDO Date Budget Adopted: 02/25/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641.829.3861  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2007 Property Valuations</b>			Last Official Census		
		With Gas & Electric		Without Gas & Electric		670	
		Regular	2a	32,273,726	2b		31,803,676
		<b>DEBT SERVICE</b>	3a	32,273,726	3b		31,803,676
		Ag Land	4a	263,298			

Code Sec.	Dollar Limit	Purpose	(A) Request with		(B) Property Taxes		(C)
			Utility Replacement		Levied	Rate	
384.1	8.10000	Regular General levy	5	218,917	215,728	43	6.78313
<b>(384) Non-Voted Other Permissible Levies</b>							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
<b>(384) Voted Other Permissible Levies</b>							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	218,917	215,728		
384.1	3.00375	Ag Land	26	791	791	63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27	219,708	216,519	Do Not Add	
<b>Special Revenue Levies</b>							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0	0.00000	
	Amt Nec	Other Employee Benefits	31		0	0.00000	
<b>Total Employee Benefit Levies (29,30,31)</b>			32	0	0	65	0.00000
<b>Sub Total Special Revenue Levies (28+32)</b>			33	0	0		
<b>Valuation</b>							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)	34		0	66	0.00000
	SSMID 2 (A)	(B)	35		0	67	0.00000
	SSMID 3 (A)	(B)	36		0	68	0.00000
	SSMID 4 (A)	(B)	35a		0	69	0.00000
	SSMID 5 (A)	(B)	36a		0	565	0.00000
	SSMID 6 (A)	(B)	37		0	566	0.00000
<b>Total SSMID (34 thru 37)</b>			38	0	0	Do Not Add	
<b>Total Special Revenue Levies (33+38)</b>			39	0	0		
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	0	0	70	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	219,708	216,519	72	6.78313

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**VENTURA**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	166,192	57,848		51,923			275,963	83,810	359,773
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	393,808	55,841		61,380			511,029	116,187	627,216
Actual Expenditures Except End Bal (pg 12, line 259) *	3	340,881	54,126		53,704			448,711	96,919	545,630
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	219,119	59,563		59,599	0	0	338,281	103,078	441,359
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	219,119	59,563		59,599	0	0	338,281	103,078	441,359
Re-Est Revenues	6	458,938	56,280	0	62,993	200,000	0	778,211	107,150	885,361
Re-Est Expenditures	7	470,516	56,280	0	87,993	200,000	0	814,789	101,516	916,305
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	207,541	59,563	0	34,599	0	0	301,703	108,712	410,415
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	207,541	59,563	0	34,599	0	0	301,703	108,712	410,415
Revenues	11	413,813	57,084	0	42,854	0	0	513,751	122,300	636,051
Expenditures	12	444,666	65,149	0	35,854	0	0	545,669	127,107	672,776
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	176,688	51,498	0	41,599	0	0	269,785	103,905	373,690

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	<b>* TOTAL Rebates or Payments to Entities</b>	0	0	0

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	85,170							85,170	64,170	62,000
Jail	2								0	0	0
Emergency Management	3	36,000							36,000	8,000	940
Flood Control	4								0	0	0
Fire Department	5	20,000							20,000	94,100	22,500
Ambulance	6	3,000							3,000	3,000	5,000
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	400							400	0	100
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	144,570	0	0			0		144,570	169,270	90,540
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	13,419	63,149						76,568	108,380	68,454
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	15,000							15,000	15,000	12,247
Traffic Control and Safety	15	1,000							1,000	3,000	880
Snow Removal	16		2,000						2,000	0	2,131
Highway Engineering	17								0	0	0
Street Cleaning	18								0	1,200	600
Airport	19								0	0	0
Garbage	20	38,000							38,000	38,000	33,190
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	67,419	65,149	0			0		132,568	165,580	117,502
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,500							1,500	1,800	1,212
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	1,500	0	0			0		1,500	1,800	1,212
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	61,000							61,000	58,000	68,849
Museum, Band and Theater	32								0	0	0
Parks	33	6,000							6,000	6,000	10,335
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	42,000							42,000	17,000	15,893
Other Culture and Recreation	37	1,500							1,500	1,500	0
TOTAL (lines 31 - 37)	38	110,500	0	0			0		110,500	82,500	95,077

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	7,868							7,868	7,260	6,995
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	7,868	0	0			0		7,868	7,260	6,995
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	6,692							6,692	6,692	6,127
Clerk, Treasurer, & Finance Adm.	47	26,838							26,838	14,041	25,651
Elections	48								0	1,500	0
Legal Services & City Attorney	49	15,000							15,000	15,000	11,000
City Hall & General Buildings	50	15,425							15,425	14,775	5,545
Tort Liability	51	13,000							13,000	13,000	10,534
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	76,955	0	0			0		76,955	65,008	58,857
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				35,854				35,854	87,993	53,704
TIF Capital Projects	56								0	200,000	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	200,000	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	408,812	65,149	0	35,854	0	0		509,815	779,411	423,887
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							86,738	86,738	77,575	80,269
Sewer Utility	60							40,369	40,369	23,941	16,650
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							127,107	127,107	101,516	96,919
TOTAL ALL EXPENDITURES (lines 58+74)	74	408,812	65,149	0	35,854	0	0	127,107	636,922	880,927	520,806
Regular Transfers Out	75	35,854							35,854	35,378	24,824
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	35,854	0	0	0	0	0	0	35,854	35,378	24,824
Total Expenditures & Fund Transfers Out (lines 75+78)	78	444,666	65,149	0	35,854	0	0	127,107	672,776	916,305	545,630
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	176,688	51,498	0	41,599	0	0	103,905	373,690	410,415	441,359

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	216,519	0		0	0			216,519	221,817	202,456
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	216,519	0		0	0			216,519	221,817	202,456
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,189	0		0	0			3,189	3,511	3,700
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	90,000							90,000	75,000	86,622
Subtotal - Other City Taxes (lines 6 thru 12)	13	93,189	0		0	0			93,189	78,511	90,322
Licenses & Permits	14	4,505							4,505	7,525	9,952
Use of Money & Property	15	29,100							29,100	28,100	28,446
Intergovernmental:											
Federal Grants & Reimbursements	16								0	74,100	0
Road Use Taxes	17		57,084						57,084	56,280	55,841
Other State Grants & Reimbursements	18	3,400							3,400	4,900	3,184
Local Grants & Reimbursements	19	15,500							15,500	15,500	10,607
Subtotal - Intergovernmental (lines 16 thru 19)	20	18,900	57,084	0	0	0		0	75,984	150,780	69,632
Charges for Fees & Service:											
Water Utility	21							91,300	91,300	83,150	82,772
Sewer Utility	22							31,000	31,000	24,000	27,192
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	40,000							40,000	38,000	40,635
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	254
Subtotal - Charges for Service (lines 21 thru 33)	34	40,000	0		0	0	0	122,300	162,300	145,150	150,853
Special Assessments	35				7,000				7,000	9,000	7,378
Miscellaneous	36	11,600							11,600	9,100	43,353
Other Financing Sources:											
Regular Operating Transfers In	37				35,854				35,854	35,378	24,824
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	35,854	0	0	0	35,854	35,378	24,824
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	200,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	35,854	0	0	0	35,854	235,378	24,824
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	<b>413,813</b>	<b>57,084</b>	<b>0</b>	<b>42,854</b>	<b>0</b>	<b>0</b>	<b>122,300</b>	<b>636,051</b>	<b>885,361</b>	<b>627,216</b>
Beginning Fund Balance July 1	44	207,541	59,563	0	34,599	0	0	108,712	410,415	441,359	359,773
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42-43)</b>	45	<b>621,354</b>	<b>116,647</b>	<b>0</b>	<b>77,453</b>	<b>0</b>	<b>0</b>	<b>231,012</b>	<b>1,046,466</b>	<b>1,326,720</b>	<b>986,989</b>

CITY OF

VENTURA

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	216,519	0		0	0			216,519	221,817	202,456
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	216,519	0		0	0			216,519	221,817	202,456
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	93,189	0		0	0			93,189	78,511	90,322
Licenses & Permits	7	4,505	0					0	4,505	7,525	9,952
Use of Money and Property	8	29,100	0	0	0	0	0	0	29,100	28,100	28,446
Intergovernmental	9	18,900	57,084	0	0	0		0	75,984	150,780	69,632
Charges for Fees & Service	10	40,000	0		0	0	0	122,300	162,300	145,150	150,853
Special Assessments	11	0	0		7,000	0		0	7,000	9,000	7,378
Miscellaneous	12	11,600	0		0	0		0	11,600	9,100	43,353
Sub-Total Revenues	13	413,813	57,084	0	7,000	0	0	122,300	600,197	649,983	602,392
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	35,854	0	0	0	35,854	35,378	24,824
Proceeds of Debt	15	0	0	0	0	0		0	0	200,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	413,813	57,084	0	42,854	0	0	122,300	636,051	885,361	627,216
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	144,570	0	0			0		144,570	169,270	90,540
Public Works	19	67,419	65,149	0			0		132,568	165,580	117,502
Health and Social Services	20	1,500	0	0			0		1,500	1,800	1,212
Culture and Recreation	21	110,500	0	0			0		110,500	82,500	95,077
Community and Economic Development	22	7,868	0	0			0		7,868	7,260	6,995
General Government	23	76,955	0	0			0		76,955	65,008	58,857
Debt Service	24	0	0	0	35,854		0		35,854	87,993	53,704
Capital Projects	25	0	0	0		0	0		0	200,000	0
Total Government Activities Expenditures	26	408,812	65,149	0	35,854	0	0		509,815	779,411	423,887
Business Type Proprietary: Enterprise & ISF	27							127,107	127,107	101,516	96,919
Total Gov & Bus Type Expenditures	28	408,812	65,149	0	35,854	0	0	127,107	636,922	880,927	520,806
Total Transfers Out	29	35,854	0	0	0	0	0	0	35,854	35,378	24,824
Total ALL Expenditures/Fund Transfers Out	30	444,666	65,149	0	35,854	0	0	127,107	672,776	916,305	545,630
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-30,853	-8,065	0	7,000	0	0	-4,807	-36,725	-30,944	81,586
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	207,541	59,563	0	34,599	0	0	108,712	410,415	441,359	359,773
Ending Fund Balance June 30	35	176,688	51,498	0	41,599	0	0	103,905	373,690	410,415	441,359

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name: VENTURA

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2003 Community Center/Storm Shelter	240,000	Jul-03	20,000	5,854		25,854	25,854	0
(2)	2008 Lake Dredging project (Clear Lake)	200,000		10,000			10,000	10,000	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			30,000	5,854	0	35,854	35,854	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2009

City Name: VENTURA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			30,000	5,854	0	35,854	35,854	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of           **VENTURA**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           101 Sena St., Ventura, IA (City Hall)            
on           02/25/2008           at           7:00 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           **6.78313**          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           **3.00375**          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

          641.829.3861            
phone number

\_\_\_\_\_  
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	216,519	221,817	202,456
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>216,519</b>	<b>221,817</b>	<b>202,456</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	93,189	78,511	90,322
Licenses & Permits	7	4,505	7,525	9,952
Use of Money and Property	8	29,100	28,100	28,446
Intergovernmental	9	75,984	150,780	69,632
Charges for Fees & Service	10	162,300	145,150	150,853
Special Assessments	11	7,000	9,000	7,378
Miscellaneous	12	11,600	9,100	43,353
Other Financing Sources	13	35,854	235,378	24,824
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>636,051</b>	<b>885,361</b>	<b>627,216</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	144,570	169,270	90,540
Public Works	16	132,568	165,580	117,502
Health and Social Services	17	1,500	1,800	1,212
Culture and Recreation	18	110,500	82,500	95,077
Community and Economic Development	19	7,868	7,260	6,995
General Government	20	76,955	65,008	58,857
Debt Service	21	35,854	87,993	53,704
Capital Projects	22	0	200,000	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>509,815</b>	<b>779,411</b>	<b>423,887</b>
Business Type / Enterprises	24	127,107	101,516	96,919
<b>Total ALL Expenditures</b>	<b>25</b>	<b>636,922</b>	<b>880,927</b>	<b>520,806</b>
Transfers Out	26	35,854	35,378	24,824
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>672,776</b>	<b>916,305</b>	<b>545,630</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-36,725</b>	<b>-30,944</b>	<b>81,586</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	410,415	441,359	359,773
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>373,690</b>	<b>410,415</b>	<b>441,359</b>