

06-043

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Van Horne County Name: BENTON Date Budget Adopted: 03/10/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-228-8238
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	14,441,875	13,999,516	
DEBT SERVICE	16,361,875	15,919,516	
Ag Land	262,738		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 116,979	113,396	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 1,950	1,890	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 15,799	15,315	52 1.09397
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 134,728	130,601	
384.1	3.00375	Ag Land	26 789	789	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 135,517	131,390	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 3,899	3,780	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 6,601	6,399	0.45707
	Amt Nec	Other Employee Benefits	31 28,137	27,275	1.94829
Total Employee Benefit Levies (29,30,31)			32 34,738	33,674	2.40537
Sub Total Special Revenue Levies (28+32)			33 38,637	37,454	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 38,637	37,454	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 32,425	31,548	70 1.98174
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 206,579	200,392	72 13.98608

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Van Horne

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	179,279	179,721		-3,420			355,580	61,014	416,594
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	362,425	208,749		110,345	122,665		804,184	286,551	1,090,735
Actual Expenditures Except End Bal (pg 12, line 259) *	3	353,628	235,672		89,945	123,791		803,036	305,166	1,108,202
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	188,076	152,798		16,980	-1,126	0	356,728	42,399	399,127
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	188,076	152,798	0	16,980	-1,126	0	356,728	42,399	399,127
Re-Est Revenues	6	727,038	190,834	54,833	88,533	0	0	1,061,238	302,216	1,363,454
Re-Est Expenditures	7	698,666	248,230	118,533	0	0	0	1,065,429	313,001	1,378,430
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	216,448	95,402	-63,700	105,513	-1,126	0	352,537	31,614	384,151
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	216,448	95,402	-63,700	105,513	-1,126	0	352,537	31,614	384,151
Revenues	11	224,047	147,082	54,833	112,068	34,500	0	572,530	274,463	846,993
Expenditures	12	179,485	281,066	54,833	72,400	0	0	587,784	277,909	865,693
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	261,010	-38,582	-63,700	145,181	33,374	0	337,283	28,168	365,451

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	819,230
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	819,230

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	15,600							15,600	15,600	14,040
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	27,122							27,122	102,439	44,146
Ambulance	6	12,073							12,073	12,148	10,735
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	300							300	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	55,095	0	0			0		55,095	130,187	68,921
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		113,537						113,537	502,252	90,754
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		13,000						13,000	14,000	13,572
Traffic Control and Safety	15		900						900	1,400	508
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	49,157	1,097						50,254	43,370	47,810
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	49,157	128,534	0			0		177,691	561,022	152,644
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	500							500	1,800	48
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	500	0	0			0		500	1,800	48
CULTURE & RECREATION											
Library Services	31	29,473	2,459						31,932	32,932	31,408
Museum, Band and Theater	32								0	0	0
Parks	33	1,711							1,711	2,611	4,970
Recreation	34	3,500	120						3,620	3,710	39,154
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	1,812	20						1,832	2,412	3,120
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	36,496	2,599	0			0		39,095	41,665	78,652

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	139,878
Housing and Urban Renewal	41								0	0	99,820
Planning & Zoning	42	2,110							2,110	1,000	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	2,110	0	0			0		2,110	1,000	239,698
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,800	350						4,150	4,321	4,756
Clerk, Treasurer, & Finance Adm.	47	19,907	1,097						21,004	19,727	21,297
Elections	48	2,000							2,000	2,000	0
Legal Services & City Attorney	49	2,000							2,000	9,000	1,803
City Hall & General Buildings	50	3,100							3,100	3,744	9,989
Tort Liability	51	5,320	30,247						35,567	5,320	33,184
Other General Government	52								0	28,807	0
TOTAL (lines 46 - 52)	53	36,127	31,694	0			0		67,821	72,919	71,029
DEBT SERVICE	54				72,400				72,400	118,533	54,905
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56		54,728						54,728	0	0
TOTAL CAPITAL PROJECTS	57	0	54,728	0		0	0		54,728	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	179,485	217,555	0	72,400	0	0		469,440	927,126	665,897
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							111,091	111,091	175,263	163,553
Sewer Utility	60							70,119	70,119	137,738	141,613
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							96,699	96,699	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							277,909	277,909	313,001	305,166
TOTAL ALL EXPENDITURES (lines 58+74)	74	179,485	217,555	0	72,400	0	0	277,909	747,349	1,240,127	971,063
Regular Transfers Out	75		63,511						63,511	138,303	137,139
Internal TIF Loan / Repayment Transfers Out	76			54,833					54,833	0	0
Total ALL Transfers Out	77	0	63,511	54,833	0	0	0	0	118,344	138,303	137,139
Total Expenditures & Fund Transfers Out (lines 75+78)	78	179,485	281,066	54,833	72,400	0	0	277,909	865,693	1,378,430	1,108,202
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	261,010	-38,582	-63,700	145,181	33,374	0	28,168	365,451	384,151	399,127

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	131,390	37,454		31,548	0			200,392	166,420	173,851
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	131,390	37,454		31,548	0			200,392	166,420	173,851
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			54,833					54,833	54,833	55,015
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,127	1,183		877	0			6,187	5,336	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		38,700						38,700	58,500	54,105
Subtotal - Other City Taxes (lines 6 thru 12)	13	4,127	39,883		877	0			44,887	63,836	54,105
Licenses & Permits	14	2,375							2,375	2,040	1,494
Use of Money & Property	15	2,500							2,500	2,500	9,751
Intergovernmental:											
Federal Grants & Reimbursements	16								0	240,000	0
Road Use Taxes	17		60,045						60,045	59,131	59,996
Other State Grants & Reimbursements	18	1,300							1,300	1,800	1,749
Local Grants & Reimbursements	19	19,039			12,405				31,444	106,215	69,909
Subtotal - Intergovernmental (lines 16 thru 19)	20	20,339	60,045	0	12,405	0		0	92,789	407,146	131,654
Charges for Fees & Service:											
Water Utility	21							95,205	95,205	108,347	132,912
Sewer Utility	22							111,259	111,259	110,870	111,529
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	46,800							46,800	46,750	46,824
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33							38,999	38,999	99,599	1,779
Subtotal - Charges for Service (lines 21 thru 33)	34	46,800	0		0	0	0	245,463	292,263	365,566	293,044
Special Assessments	35								0	0	0
Miscellaneous	36	4,110							4,110	2,810	112,017
Other Financing Sources:											
Regular Operating Transfers In	37	12,406	9,700		12,405			29,000	63,511	138,303	137,139
Internal TIF Loan Transfers In	38				54,833				54,833	0	0
Subtotal ALL Operating Transfers In	39	12,406	9,700	0	67,238	0	0	29,000	118,344	138,303	137,139
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	160,000	122,665
Proceeds of Capital Asset Sales	41					34,500			34,500	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	12,406	9,700	0	67,238	34,500	0	29,000	152,844	298,303	259,804
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	224,047	147,082	54,833	112,068	34,500	0	274,463	846,993	1,363,454	1,090,735
Beginning Fund Balance July 1	44	216,448	95,402	-63,700	105,513	-1,126	0	31,614	384,151	399,127	416,594
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	440,495	242,484	-8,867	217,581	33,374	0	306,077	1,231,144	1,762,581	1,507,329

CITY OF

Van Horne

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	131,390	37,454		31,548	0			200,392	166,420	173,851
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	131,390	37,454		31,548	0			200,392	166,420	173,851
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			54,833					54,833	54,833	55,015
Other City Taxes	6	4,127	39,883		877	0			44,887	63,836	54,105
Licenses & Permits	7	2,375	0					0	2,375	2,040	1,494
Use of Money and Property	8	2,500	0	0	0	0	0	0	2,500	2,500	9,751
Intergovernmental	9	20,339	60,045	0	12,405	0		0	92,789	407,146	131,654
Charges for Fees & Service	10	46,800	0		0	0	0	245,463	292,263	365,566	293,044
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	4,110	0		0	0	0	0	4,110	2,810	112,017
Sub-Total Revenues	13	211,641	137,382	54,833	44,830	0	0	245,463	694,149	1,065,151	830,931
Other Financing Sources:											
Total Transfers In	14	12,406	9,700	0	67,238	0	0	29,000	118,344	138,303	137,139
Proceeds of Debt	15	0	0	0	0	0		0	0	160,000	122,665
Proceeds of Capital Asset Sales	16	0	0	0	0	34,500	0	0	34,500	0	0
Total Revenues and Other Sources	17	224,047	147,082	54,833	112,068	34,500	0	274,463	846,993	1,363,454	1,090,735
Expenditures & Other Financing Uses											
Public Safety	18	55,095	0	0			0		55,095	130,187	68,921
Public Works	19	49,157	128,534	0			0		177,691	561,022	152,644
Health and Social Services	20	500	0	0			0		500	1,800	48
Culture and Recreation	21	36,496	2,599	0			0		39,095	41,665	78,652
Community and Economic Development	22	2,110	0	0			0		2,110	1,000	239,698
General Government	23	36,127	31,694	0			0		67,821	72,919	71,029
Debt Service	24	0	0	0	72,400		0		72,400	118,533	54,905
Capital Projects	25	0	54,728	0		0	0		54,728	0	0
Total Government Activities Expenditures	26	179,485	217,555	0	72,400	0	0		469,440	927,126	665,897
Business Type Proprietary: Enterprise & ISF	27							277,909	277,909	313,001	305,166
Total Gov & Bus Type Expenditures	28	179,485	217,555	0	72,400	0	0	277,909	747,349	1,240,127	971,063
Total Transfers Out	29	0	63,511	54,833	0	0	0	0	118,344	138,303	137,139
Total ALL Expenditures/Fund Transfers Out	30	179,485	281,066	54,833	72,400	0	0	277,909	865,693	1,378,430	1,108,202
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	44,562	-133,984	0	39,668	34,500	0	-3,446	-18,700	-14,976	-17,467
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	216,448	95,402	-63,700	105,513	-1,126	0	31,614	384,151	399,127	416,594
Ending Fund Balance June 30	35	261,010	-38,582	-63,700	145,181	33,374	0	28,168	365,451	384,151	399,127

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Van Horne

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Fire Station Note	250,000	01-94	20,000	1,050		21,050	10,525	10,525
(2)	SRF Sewer Go Note	825,000		35,000	18,210	1,518	54,728	54,728	0
(3)	Sewer Revenue Note	925,000		39,000	31,132	362	70,494	70,494	0
(4)	Water Revenue Note	420,000		16,000	9,420	785	26,205	26,205	0
(5)	REC Site Note	50,000		10,000	900		10,900		10,900
(6)	2006Van Horne Addition Note				11,000		11,000		11,000
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				120,000	71,712	2,665	194,377	161,952	32,425

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Van Horne

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				120,000	71,712	2,665	194,377	161,952	32,425

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Van Horne, Iowa

The City Council will conduct a public hearing on the proposed Budget at Van Horne City Hall

on 03/10/2008 at 6:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.98608

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-228-8238
phone number

Linda Klopping
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	200,392	166,420	173,851
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	200,392	166,420	173,851
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	54,833	54,833	55,015
Other City Taxes	6	44,887	63,836	54,105
Licenses & Permits	7	2,375	2,040	1,494
Use of Money and Property	8	2,500	2,500	9,751
Intergovernmental	9	92,789	407,146	131,654
Charges for Fees & Service	10	292,263	365,566	293,044
Special Assessments	11	0	0	0
Miscellaneous	12	4,110	2,810	112,017
Other Financing Sources	13	152,844	298,303	259,804
Total Revenues and Other Sources	14	846,993	1,363,454	1,090,735
Expenditures & Other Financing Uses				
Public Safety	15	55,095	130,187	68,921
Public Works	16	177,691	561,022	152,644
Health and Social Services	17	500	1,800	48
Culture and Recreation	18	39,095	41,665	78,652
Community and Economic Development	19	2,110	1,000	239,698
General Government	20	67,821	72,919	71,029
Debt Service	21	72,400	118,533	54,905
Capital Projects	22	54,728	0	0
Total Government Activities Expenditures	23	469,440	927,126	665,897
Business Type / Enterprises	24	277,909	313,001	305,166
Total ALL Expenditures	25	747,349	1,240,127	971,063
Transfers Out	26	118,344	138,303	137,139
Total ALL Expenditures/Transfers Out	27	865,693	1,378,430	1,108,202
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-18,700	-14,976	-17,467
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	384,151	399,127	416,594
Ending Fund Balance June 30	31	365,451	384,151	399,127