

# 11-092

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: TRUESDALE County Name: BUENA VISTA Date Budget Adopted: 03/10/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-732-7612  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2007 Property Valuations</b>			<small>Last Official Census</small>	
		<small>With Gas &amp; Electric</small>		<small>Without Gas &amp; Electric</small>		
		Regular	2a <u>687,835</u>	2b	<u>641,849</u>	
		<b>DEBT SERVICE</b>	3a _____	3b	_____	
		Ag Land	4a <u>37,167</u>			

Code		Dollar	(A)		(B)		(C)
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General levy	5	5,571		5,199	43 8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6			0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7			0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8			0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9			0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10			0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11			0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12			0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13			0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	2,500		2,333	52 3.63459
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	150		140	465 0.21808
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15			0	53 0.00000
12(2)	0.81000	Memorial Building	16			0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17			0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18			0	56 0.00000
12(5)	As Voted	County Bridge	19			0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20			0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21			0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22			0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463			0	466 0.00000
12(21)	0.27000	Support Public Library	23			0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24			0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	<b>8,221</b>		<b>7,672</b>	
384.1	3.00375	Ag Land	26	112		112	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27	<b>8,333</b>		<b>7,784</b>	Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	186		173	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29			0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	1,000		933	1.45384
	Amt Nec	Other Employee Benefits	31			0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			32	<b>1,000</b>		<b>933</b>	65 1.45384
<b>Sub Total Special Revenue Levies (28+32)</b>			33	<b>1,186</b>		<b>1,106</b>	
		Valuation					
386	As Req	<u>With Gas &amp; Elec</u>	<u>Without Gas &amp; Elec</u>				
	SSMID 1 (A)	(B) _____	(B) _____	34		0	66 0.00000
	SSMID 2 (A)	(B) _____	(B) _____	35		0	67 0.00000
	SSMID 3 (A)	(B) _____	(B) _____	36		0	68 0.00000
	SSMID 4 (A)	(B) _____	(B) _____	35a		0	69 0.00000
	SSMID 5 (A)	(B) _____	(B) _____	36a		0	565 0.00000
	SSMID 6 (A)	(B) _____	(B) _____	37		0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38	<b>0</b>		<b>0</b>	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39	<b>1,186</b>		<b>1,106</b>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	0	40	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	<b>9,519</b>	42	<b>8,890</b>	72 13.67651

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**TRUESDALE**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	26,119	14,969		-17,130	4,869		28,827	4,264	33,091
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	16,636	31,272					47,908	26,986	74,894
Actual Expenditures Except End Bal (pg 12, line 259) *	3	17,666	31,279					48,945	36,417	85,362
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	25,089	14,962		-17,130	4,869	0	27,790	-5,167	22,623
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	25,089	14,962		-17,130	4,869	0	27,790	-5,167	22,623
Re-Est Revenues	6	14,037	13,005	0	0	0	0	27,042	32,000	59,042
Re-Est Expenditures	7	24,400	8,100	0	0	0	0	32,500	36,100	68,600
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	14,726	19,867	0	-17,130	4,869	0	22,332	-9,267	13,065
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	14,726	19,867	0	-17,130	4,869	0	22,332	-9,267	13,065
Revenues	11	14,859	8,264	0	0	0	0	23,123	32,693	55,816
Expenditures	12	16,600	7,100	0	0	0	0	23,700	39,300	63,000
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	12,985	21,031	0	-17,130	4,869	0	21,755	-15,874	5,881

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	<b>* TOTAL Rebates or Payments to Entities</b>	0	0	0

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	5,000							5,000	2,500	5,054
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	2,800							2,800	6,300	1,800
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	100							100	100	201
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	7,900	0	0			0		7,900	8,900	7,055
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		3,000						3,000	5,000	681
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		1,600						1,600	1,600	1,588
Traffic Control and Safety	15								0	0	0
Snow Removal	16		2,500						2,500	1,500	3,242
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	7,100	0			0		7,100	8,100	5,511
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33								0	0	0
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	500							500	1,500	557
Other Culture and Recreation	37	100							100	200	75
TOTAL (lines 31 - 37)	38	600	0	0			0		600	1,700	632

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	4,500							4,500	4,500	4,406
Clerk, Treasurer, & Finance Adm.	47	700							700	1,000	681
Elections	48	400							400	800	265
Legal Services & City Attorney	49	500							500	1,500	0
City Hall & General Buildings	50	500							500	1,000	0
Tort Liability	51								0	0	0
Other General Government	52	1,500							1,500	5,000	4,627
TOTAL (lines 46 - 52)	53	8,100	0	0			0		8,100	13,800	9,979
<b>DEBT SERVICE</b>											
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58	16,600	7,100	0	0	0	0		23,700	32,500	23,177
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							23,000	23,000	21,000	23,042
Sewer Utility	60							2,500	2,500	2,800	26,649
Electric Utility	61							2,800	2,800	2,300	2,794
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							11,000	11,000	10,000	9,700
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							39,300	39,300	36,100	62,185
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	16,600	7,100	0	0	0	0	39,300	63,000	68,600	85,362
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
<b>Total ALL Transfers Out</b>	77	0	0	0	0	0	0	0	0	0	0
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78	16,600	7,100	0	0	0	0	39,300	63,000	68,600	85,362
Continuing Appropriation	79							0	0	0	0
<b>Ending Fund Balance June 30</b>	80	12,985	21,031	0	-17,130	4,869	0	-15,874	5,881	13,065	22,623

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	7,784	1,106		0	0			8,890	7,992	8,490
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	7,784	1,106		0	0			8,890	7,992	8,490
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	6,000	1,203		0	0			7,203	3,230	7,203
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	0							0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	6,000	1,203		0	0			7,203	3,230	7,203
Licenses & Permits	14	75							75	75	75
Use of Money & Property	15	1,000							1,000	1,175	478
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17								0	0	0
Other State Grants & Reimbursements	18	0	5,955						5,955	14,570	5,955
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	5,955	0	0	0		0	5,955	14,570	5,955
Charges for Fees & Service:											
Water Utility	21							20,000	20,000	20,000	16,492
Sewer Utility	22							3,393	3,393	2,700	27,680
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							9,300	9,300	9,300	8,521
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	32,693	32,693	32,000	52,693
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	0
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	14,859	8,264	0	0	0	0	32,693	55,816	59,042	74,894
Beginning Fund Balance July 1	44	14,726	19,867	0	-17,130	4,869	0	-9,267	13,065	22,623	33,091
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	29,585	28,131	0	-17,130	4,869	0	23,426	68,881	81,665	107,985

CITY OF

TRUESDALE

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	7,784	1,106		0	0			8,890	7,992	8,490
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	7,784	1,106		0	0			8,890	7,992	8,490
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	6,000	1,203		0	0			7,203	3,230	7,203
Licenses & Permits	7	75	0					0	75	75	75
Use of Money and Property	8	1,000	0	0	0	0	0	0	1,000	1,175	478
Intergovernmental	9	0	5,955	0	0	0		0	5,955	14,570	5,955
Charges for Fees & Service	10	0	0		0	0	0	32,693	32,693	32,000	52,693
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	0
Sub-Total Revenues	13	14,859	8,264	0	0	0	0	32,693	55,816	59,042	74,894
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	14,859	8,264	0	0	0	0	32,693	55,816	59,042	74,894
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	7,900	0	0			0		7,900	8,900	7,055
Public Works	19	0	7,100	0			0		7,100	8,100	5,511
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	600	0	0			0		600	1,700	632
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	8,100	0	0			0		8,100	13,800	9,979
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	16,600	7,100	0	0	0	0		23,700	32,500	23,177
Business Type Proprietary: Enterprise & ISF	27							39,300	39,300	36,100	62,185
Total Gov & Bus Type Expenditures	28	16,600	7,100	0	0	0	0	39,300	63,000	68,600	85,362
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	16,600	7,100	0	0	0	0	39,300	63,000	68,600	85,362
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-1,741	1,164	0	0	0	0	-6,607	-7,184	-9,558	-10,468
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	14,726	19,867	0	-17,130	4,869	0	-9,267	13,065	22,623	33,091
Ending Fund Balance June 30	35	12,985	21,031	0	-17,130	4,869	0	-15,874	5,881	13,065	22,623

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name: TRUESDALE

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0



## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

**DATE POSTED**

2-25-08

City of           **TRUESDALE**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           **TRUESDALE CITY HALL**          

on           **3-10-08**           at           **7:00PM**            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           **13.67651**          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           **3.00375**          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

          **712-732-7612**            
phone number

          **MELISSA NIELSEN**            
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	8,890	7,992	8,490
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>8,890</b>	<b>7,992</b>	<b>8,490</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	7,203	3,230	7,203
Licenses & Permits	7	75	75	75
Use of Money and Property	8	1,000	1,175	478
Intergovernmental	9	5,955	14,570	5,955
Charges for Fees & Service	10	32,693	32,000	52,693
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>55,816</b>	<b>59,042</b>	<b>74,894</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	7,900	8,900	7,055
Public Works	16	7,100	8,100	5,511
Health and Social Services	17	0	0	0
Culture and Recreation	18	600	1,700	632
Community and Economic Development	19	0	0	0
General Government	20	8,100	13,800	9,979
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>23,700</b>	<b>32,500</b>	<b>23,177</b>
Business Type / Enterprises	24	39,300	36,100	62,185
<b>Total ALL Expenditures</b>	<b>25</b>	<b>63,000</b>	<b>68,600</b>	<b>85,362</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>63,000</b>	<b>68,600</b>	<b>85,362</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-7,184</b>	<b>-9,558</b>	<b>-10,468</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	13,065	22,623	33,091
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>5,881</b>	<b>13,065</b>	<b>22,623</b>