

55-526

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Titonka County Name: KOSSUTH Date Budget Adopted: 03/07/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-928-2850
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric
Regular 2a	5,973,358	5,732,863
DEBT SERVICE 3a	6,328,588	6,088,093
Ag Land 4a		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	48,384	46,436	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease		0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	18,000	17,275	52 3.01338
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	53 0.00000
12(2)	0.81000	Memorial Building		0	54 0.00000
12(3)	0.13500	Symphony Orchestra		0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	56 0.00000
12(5)	As Voted	County Bridge		0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	58 0.00000
12(9)	0.03375	Aid to a Transit Company		0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	60 0.00000
12(19)	1.00000	City Emergency Medical District		0	466 0.00000
12(21)	0.27000	Support Public Library		0	61 0.00000
28E.22	1.50000	Unified Law Enforcement		0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)	66,384	63,711	
384.1	3.00375	Ag Land		0	63 0.00000
		Total General Fund Tax Levies (25 + 26)	66,384	63,711	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	1,612	1,547	64 0.26986
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	7,900	7,582	1.32254
	Amt Nec	Other Employee Benefits	14,967	14,364	2.50563
		Total Employee Benefit Levies (29,30,31)	22,867	21,946	3.82816
		Sub Total Special Revenue Levies (28+32)	24,479	23,493	
		Valuation			
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)		0	69 0.00000
	SSMID 5 (A)	(B)		0	565 0.00000
	SSMID 6 (A)	(B)		0	566 0.00000
		Total SSMID (34 thru 37)	0	0	Do Not Add
		Total Special Revenue Levies (33+38)	24,479	23,493	
384.4	Amt Nec	Debt Service Levy 76.10(6)	18,981	18,260	70 2.99925
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	71 0.00000
		Total Property Taxes (27+39+40+41)	109,844	105,464	72 18.21065

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Titonka

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	173,902	313,806		-113		16,712	504,307	417,710	922,017
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	278,806	265,118		45,947		624	590,495	657,968	1,248,463
Actual Expenditures Except End Bal (pg 12, line 259) *	3	375,725	416,679		45,281			837,685	675,996	1,513,681
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	76,983	162,245		553	0	17,336	257,117	399,682	656,799
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	76,983	162,245		553	0	17,336	257,117	399,682	656,799
Re-Est Revenues	6	447,809	127,523	7,280	69,451	0	0	652,063	618,382	1,270,445
Re-Est Expenditures	7	447,536	153,447	7,280	69,817	0	0	678,080	596,797	1,274,877
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	77,256	136,321	0	187	0	17,336	231,100	421,267	652,367
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	77,256	136,321	0	187	0	17,336	231,100	421,267	652,367
Revenues	11	224,900	119,679	12,770	63,911	0	0	421,260	613,620	1,034,880
Expenditures	12	275,507	128,663	12,770	63,305	0	0	480,245	614,098	1,094,343
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	26,649	127,337	0	793	0	17,336	172,115	420,789	592,904

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	0
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	6,938
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	6,938

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,000							1,000	1,000	1,000
Jail	2								0	0	0
Emergency Management	3	263							263	263	263
Flood Control	4								0	0	0
Fire Department	5	10,414	3,150						13,564	10,123	57,937
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	11,677	3,150	0			0		14,827	11,386	59,200
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	15,150	63,373						78,523	75,291	55,755
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	2,000	9,200						11,200	11,000	10,956
Traffic Control and Safety	15								0	0	0
Snow Removal	16		4,000						4,000	4,500	1,806
Highway Engineering	17								0	0	0
Street Cleaning	18	2,000							2,000	2,000	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	2,000							2,000	1,000	0
TOTAL (lines 12 - 21)	22	21,150	76,573	0			0		97,723	93,791	68,517
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,500							2,500	2,500	116
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	2,500	0	0			0		2,500	2,500	116
CULTURE & RECREATION											
Library Services	31	26,733	3,318						30,051	48,662	338,694
Museum, Band and Theater	32								0	0	0
Parks	33	9,000	377						9,377	4,869	2,508
Recreation	34	65,625	1,488						67,113	142,537	41,002
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	9,200	386						9,586	9,982	8,106
Other Culture and Recreation	37	20,200							20,200	2,000	0
TOTAL (lines 31 - 37)	38	130,758	5,569	0			0		136,327	208,050	390,310

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41	55,000							55,000	180,000	80,405
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	55,000	0	0			0		55,000	180,000	80,405
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	4,550	349						4,899	4,360	4,891
Clerk, Treasurer, & Finance Adm.	47	11,300	9,452						20,752	17,248	20,453
Elections	48								0	1,000	0
Legal Services & City Attorney	49	1,000							1,000	1,000	1,666
City Hall & General Buildings	50	3,170							3,170	5,420	3,177
Tort Liability	51	18,500							18,500	18,000	17,912
Other General Government	52	3,700							3,700	1,450	2,494
TOTAL (lines 46 - 52)	53	42,220	9,801	0			0		52,021	48,478	50,593
DEBT SERVICE											
Gov Capital Projects	54				63,305				63,305	69,817	45,281
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	263,305	95,093	0	63,305	0	0		421,703	614,022	694,422
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							64,810	64,810	65,830	60,823
Sewer Utility	60							77,136	77,136	76,356	49,593
Electric Utility	61							0	0	0	6,126
Gas Utility	62							385,012	385,012	365,739	348,602
Airport	63							0	0	0	0
Landfill/Garbage	64							41,093	41,093	39,000	25,180
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							37,047	37,047	34,872	114,660
Enterprise DEBT SERVICE	70							0	0	0	26,990
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							605,098	605,098	581,797	631,974
TOTAL ALL EXPENDITURES (lines 58+74)	74	263,305	95,093	0	63,305	0	0	605,098	1,026,801	1,195,819	1,326,396
Regular Transfers Out	75	12,202	33,570					9,000	54,772	71,778	187,285
Internal TIF Loan / Repayment Transfers Out	76			12,770					12,770	7,280	0
Total ALL Transfers Out	77	12,202	33,570	12,770	0	0	0	9,000	67,542	79,058	187,285
Total Expenditures & Fund Transfers Out (lines 75+78)	78	275,507	128,663	12,770	63,305	0	0	614,098	1,094,343	1,274,877	1,513,681
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	26,649	127,337	0	793	0	17,336	420,789	592,904	652,367	656,799

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	63,711	23,493		18,260	0			105,464	111,495	102,223
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	63,711	23,493		18,260	0			105,464	111,495	102,223
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			12,770					12,770	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,673	986		721	0			4,380	3,716	4,191
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		45,000						45,000	50,000	51,106
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,673	45,986		721	0			49,380	53,716	55,297
Licenses & Permits	14	1,145							1,145	1,145	1,070
Use of Money & Property	15	3,521							3,521	3,521	28,945
Intergovernmental:											
Federal Grants & Reimbursements	16	50,000							50,000	170,000	40,296
Road Use Taxes	17		50,000						50,000	50,000	48,673
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	41,408							41,408	41,506	63,584
Subtotal - Intergovernmental (lines 16 thru 19)	20	91,408	50,000	0	0	0		0	141,408	261,506	152,553
Charges for Fees & Service:											
Water Utility	21							55,800	55,800	55,818	50,156
Sewer Utility	22							68,700	68,700	68,760	62,484
Electric Utility	23							0	0	0	0
Gas Utility	24							384,400	384,400	379,900	371,382
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							50,820	50,820	50,620	36,274
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	29,600						53,900	83,500	68,458	59,354
Subtotal - Charges for Service (lines 21 thru 33)	34	29,600	0		0	0	0	613,620	643,220	623,556	579,650
Special Assessments	35	230							230	248	265
Miscellaneous	36	10,000	200						10,200	13,200	41,175
Other Financing Sources:											
Regular Operating Transfers In	37	22,612			32,160				54,772	71,778	187,285
Internal TIF Loan Transfers In	38				12,770				12,770	7,280	0
Subtotal ALL Operating Transfers In	39	22,612	0	0	44,930	0	0	0	67,542	79,058	187,285
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	123,000	100,000
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	22,612	0	0	44,930	0	0	0	67,542	202,058	287,285
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	224,900	119,679	12,770	63,911	0	0	613,620	1,034,880	1,270,445	1,248,463
Beginning Fund Balance July 1	44	77,256	136,321	0	187	0	17,336	421,267	652,367	656,799	922,017
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	302,156	256,000	12,770	64,098	0	17,336	1,034,887	1,687,247	1,927,244	2,170,480

CITY OF

Titonka

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	63,711	23,493		18,260	0			105,464	111,495	102,223
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	63,711	23,493		18,260	0			105,464	111,495	102,223
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			12,770					12,770	0	0
Other City Taxes	6	2,673	45,986		721	0			49,380	53,716	55,297
Licenses & Permits	7	1,145	0					0	1,145	1,145	1,070
Use of Money and Property	8	3,521	0	0	0	0	0	0	3,521	3,521	28,945
Intergovernmental	9	91,408	50,000	0	0	0		0	141,408	261,506	152,553
Charges for Fees & Service	10	29,600	0		0	0	0	613,620	643,220	623,556	579,650
Special Assessments	11	230	0		0	0		0	230	248	265
Miscellaneous	12	10,000	200		0	0		0	10,200	13,200	41,175
Sub-Total Revenues	13	202,288	119,679	12,770	18,981	0		613,620	967,338	1,068,387	961,178
Other Financing Sources:											
Total Transfers In	14	22,612	0	0	44,930	0		0	67,542	79,058	187,285
Proceeds of Debt	15	0	0	0	0	0		0	0	123,000	100,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	224,900	119,679	12,770	63,911	0		613,620	1,034,880	1,270,445	1,248,463
Expenditures & Other Financing Uses											
Public Safety	18	11,677	3,150	0			0		14,827	11,386	59,200
Public Works	19	21,150	76,573	0			0		97,723	93,791	68,517
Health and Social Services	20	2,500	0	0			0		2,500	2,500	116
Culture and Recreation	21	130,758	5,569	0			0		136,327	208,050	390,310
Community and Economic Development	22	55,000	0	0			0		55,000	180,000	80,405
General Government	23	42,220	9,801	0			0		52,021	48,478	50,593
Debt Service	24	0	0	0	63,305		0		63,305	69,817	45,281
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	263,305	95,093	0	63,305	0			421,703	614,022	694,422
Business Type Proprietary: Enterprise & ISF	27							605,098	605,098	581,797	631,974
Total Gov & Bus Type Expenditures	28	263,305	95,093	0	63,305	0		605,098	1,026,801	1,195,819	1,326,396
Total Transfers Out	29	12,202	33,570	12,770	0	0		9,000	67,542	79,058	187,285
Total ALL Expenditures/Fund Transfers Out	30	275,507	128,663	12,770	63,305	0		614,098	1,094,343	1,274,877	1,513,681
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-50,607	-8,984	0	606	0	0	-478	-59,463	-4,432	-265,218
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	77,256	136,321	0	187	0	17,336	421,267	652,367	656,799	922,017
Ending Fund Balance June 30	35	26,649	127,337	0	793	0	17,336	420,789	592,904	652,367	656,799

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Titonka

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Fire Truck	127,000	October-03	16,484	2,004		18,488	12,202	6,286
(2)	Swimming Pool	147,500	September-02	14,949	3,809		18,758	18,758	0
(3)	Sewer Project	300,000	September-05	17,000	11,252		28,252	28,252	0
(4)	Library Building	100,000	September-06	8,700	3,995		12,695		12,695
(5)	Bathhouse Project	123,000	September-07	8,100	5,264		13,364	13,364	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				65,233	26,324	0	91,557	72,576	18,981

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Titonka

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				65,233	26,324	0	91,557	72,576	18,981

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Titonka, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/06/08 at 7:30 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 18.21065

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0.00000

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-928-2850
phone number

Barbara Zwiefel
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	105,464	111,495	102,223
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	105,464	111,495	102,223
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	12,770	0	0
Other City Taxes	6	49,380	53,716	55,297
Licenses & Permits	7	1,145	1,145	1,070
Use of Money and Property	8	3,521	3,521	28,945
Intergovernmental	9	141,408	261,506	152,553
Charges for Fees & Service	10	643,220	623,556	579,650
Special Assessments	11	230	248	265
Miscellaneous	12	10,200	13,200	41,175
Other Financing Sources	13	67,542	202,058	287,285
Total Revenues and Other Sources	14	1,034,880	1,270,445	1,248,463
Expenditures & Other Financing Uses				
Public Safety	15	14,827	11,386	59,200
Public Works	16	97,723	93,791	68,517
Health and Social Services	17	2,500	2,500	116
Culture and Recreation	18	136,327	208,050	390,310
Community and Economic Development	19	55,000	180,000	80,405
General Government	20	52,021	48,478	50,593
Debt Service	21	63,305	69,817	45,281
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	421,703	614,022	694,422
Business Type / Enterprises	24	605,098	581,797	631,974
Total ALL Expenditures	25	1,026,801	1,195,819	1,326,396
Transfers Out	26	67,542	79,058	187,285
Total ALL Expenditures/Transfers Out	27	1,094,343	1,274,877	1,513,681
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-59,463	-4,432	-265,218
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	652,367	656,799	922,017
Ending Fund Balance June 30	31	592,904	652,367	656,799