

17-151

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Thornton County Name: CERRO GORDO Date Budget Adopted: 03/04/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-998-2415
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	7,687,587	7,447,639	422
DEBT SERVICE 3a	7,687,587	7,447,639	
Ag Land 4a	385,448		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 62,269	60,326	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 9,056	8,773	52 1.17800
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23 2,076	2,011	61 0.27000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 73,401	71,110	
384.1	3.00375	Ag Land	26 1,158	1,158	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 74,559	72,268	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 2,076	2,011	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 5,306	5,140	0.69020
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 5,306	5,140	65 0.69020
Sub Total Special Revenue Levies (28+32)			33 7,382	7,151	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 7,382	7,151	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 16,353	15,843	70 2.12720
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 98,294	95,262	72 12.63540

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Thornton

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	131,362	36,244		7,834			175,440	210,096	385,536
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	161,560	86,934		38,774	38,486		325,754	114,266	440,020
Actual Expenditures Except End Bal (pg 12, line 259) *	3	132,568	101,949		42,993	28,013		305,523	179,762	485,285
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	160,354	21,229		3,615	10,473	0	195,671	144,600	340,271
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	160,354	21,229	0	3,615	10,473	0	195,671	144,600	340,271
Re-Est Revenues	6	141,396	88,469	0	41,739	237,000	0	508,604	117,650	626,254
Re-Est Expenditures	7	159,710	97,340	0	42,268	240,000	0	539,318	94,025	633,343
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	142,040	12,358	0	3,086	7,473	0	164,957	168,225	333,182
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	142,040	12,358	0	3,086	7,473	0	164,957	168,225	333,182
Revenues	11	90,173	166,105	0	40,843	362,335	0	659,456	125,075	784,531
Expenditures	12	183,013	160,771	0	41,353	322,375	0	707,512	107,114	814,626
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	49,200	17,692	0	2,576	47,433	0	116,901	186,186	303,087

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1		3,160						3,160	4,150	4,660
Jail	2								0	0	0
Emergency Management	3		175						175	200	669
Flood Control	4								0	0	0
Fire Department	5	36,743	3,844						40,587	25,655	32,240
Ambulance	6								0	3,850	3,430
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	1,516	3,844						5,360	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	38,259	11,023	0			0		49,282	33,855	40,999
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	36,712	33,354						70,066	43,345	39,089
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	10,700							10,700	10,700	10,266
Traffic Control and Safety	15								0	0	1,721
Snow Removal	16	2,000	2,000						4,000	1,000	4,998
Highway Engineering	17								0	0	0
Street Cleaning	18		600						600	600	500
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	49,412	35,954	0			0		85,366	55,645	56,574
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,100							2,100	1,900	1,800
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	2,100	0	0			0		2,100	1,900	1,800
CULTURE & RECREATION											
Library Services	31	3,875	18,450						22,325	22,345	21,826
Museum, Band and Theater	32								0	0	0
Parks	33	12,795							12,795	10,440	9,431
Recreation	34	1,000							1,000	1,000	3,089
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	11	3,844						3,855	3,625	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	17,681	22,294	0			0		39,975	37,410	34,346

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	2,200
Economic Development	40	2,500							2,500	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	2,500	0	0			0		2,500	0	2,200
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,881							3,881	3,500	2,183
Clerk, Treasurer, & Finance Adm.	47	5,425							5,425	3,385	2,802
Elections	48								0	500	0
Legal Services & City Attorney	49	8,800							8,800	7,400	6,975
City Hall & General Buildings	50	3,428							3,428	3,185	3,611
Tort Liability	51								0	0	0
Other General Government	52	9,060							9,060	9,260	6,847
TOTAL (lines 46 - 52)	53	30,594	0	0			0		30,594	27,230	22,418
DEBT SERVICE											
Gov Capital Projects	54				41,353				41,353	42,268	42,993
Gov Capital Projects	55					322,375			322,375	240,000	28,013
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		322,375	0		322,375	240,000	28,013
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	140,546	69,271	0	41,353	322,375	0		573,545	438,308	229,343
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							30,845	30,845	28,705	25,586
Sewer Utility	60							13,054	13,054	10,935	99,771
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							38,215	38,215	34,385	29,405
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							82,114	82,114	74,025	154,762
TOTAL ALL EXPENDITURES (lines 58+74)	74	140,546	69,271	0	41,353	322,375	0	82,114	655,659	512,333	384,105
Regular Transfers Out	75	42,467	91,500					25,000	158,967	121,010	101,180
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	42,467	91,500	0	0	0	0	25,000	158,967	121,010	101,180
Total Expenditures & Fund Transfers Out (lines 75+78)	78	183,013	160,771	0	41,353	322,375	0	107,114	814,626	633,343	485,285
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	49,200	17,692	0	2,576	47,433	0	186,186	303,087	333,182	340,271

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	72,268	7,151		15,843	0			95,262	95,020	94,666
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	72,268	7,151		15,843	0			95,262	95,020	94,666
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6					0			0	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		61,500						61,500	51,010	56,180
Subtotal - Other City Taxes (lines 6 thru 12)	13	0	61,500		0	0			61,500	51,010	56,180
Licenses & Permits	14	1,205							1,205	1,455	1,553
Use of Money & Property	15	2,300						800	3,100	950	4,406
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		35,954						35,954	0	30,754
Other State Grants & Reimbursements	18					289,868			289,868	223,355	18,486
Local Grants & Reimbursements	19	13,000							13,000	13,000	18,123
Subtotal - Intergovernmental (lines 16 thru 19)	20	13,000	35,954	0	0	289,868		0	338,822	236,355	67,363
Charges for Fees & Service:											
Water Utility	21							56,954	56,954	58,000	52,697
Sewer Utility	22							26,325	26,325	27,100	25,235
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							38,796	38,796	32,550	30,574
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	122,075	122,075	117,650	108,506
Special Assessments	35								0	0	0
Miscellaneous	36	1,400						2,200	3,600	2,804	6,166
Other Financing Sources:											
Regular Operating Transfers In	37		61,500		25,000	72,467			158,967	121,010	101,180
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	61,500	0	25,000	72,467	0	0	158,967	121,010	101,180
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	61,500	0	25,000	72,467	0	0	158,967	121,010	101,180
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	90,173	166,105	0	40,843	362,335	0	125,075	784,531	626,254	440,020
Beginning Fund Balance July 1	44	142,040	12,358	0	3,086	7,473	0	168,225	333,182	340,271	385,536
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	232,213	178,463	0	43,929	369,808	0	293,300	1,117,713	966,525	825,556

CITY OF

Thornton

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	72,268	7,151		15,843	0			95,262	95,020	94,666
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	72,268	7,151		15,843	0			95,262	95,020	94,666
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	0	61,500		0	0			61,500	51,010	56,180
Licenses & Permits	7	1,205	0					0	1,205	1,455	1,553
Use of Money and Property	8	2,300	0	0	0	0	0	800	3,100	950	4,406
Intergovernmental	9	13,000	35,954	0	0	289,868		0	338,822	236,355	67,363
Charges for Fees & Service	10	0	0		0	0		122,075	122,075	117,650	108,506
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,400	0		0	0		2,200	3,600	2,804	6,166
Sub-Total Revenues	13	90,173	104,605	0	15,843	289,868	0	125,075	625,564	505,244	338,840
Other Financing Sources:											
Total Transfers In	14	0	61,500	0	25,000	72,467	0	0	158,967	121,010	101,180
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	90,173	166,105	0	40,843	362,335	0	125,075	784,531	626,254	440,020
Expenditures & Other Financing Uses											
Public Safety	18	38,259	11,023	0			0		49,282	33,855	40,999
Public Works	19	49,412	35,954	0			0		85,366	55,645	56,574
Health and Social Services	20	2,100	0	0			0		2,100	1,900	1,800
Culture and Recreation	21	17,681	22,294	0			0		39,975	37,410	34,346
Community and Economic Development	22	2,500	0	0			0		2,500	0	2,200
General Government	23	30,594	0	0			0		30,594	27,230	22,418
Debt Service	24	0	0	0	41,353		0		41,353	42,268	42,993
Capital Projects	25	0	0	0		322,375	0		322,375	240,000	28,013
Total Government Activities Expenditures	26	140,546	69,271	0	41,353	322,375	0	0	573,545	438,308	229,343
Business Type Proprietary: Enterprise & ISF	27							82,114	82,114	74,025	154,762
Total Gov & Bus Type Expenditures	28	140,546	69,271	0	41,353	322,375	0	82,114	655,659	512,333	384,105
Total Transfers Out	29	42,467	91,500	0	0	0	0	25,000	158,967	121,010	101,180
Total ALL Expenditures/Fund Transfers Out	30	183,013	160,771	0	41,353	322,375	0	107,114	814,626	633,343	485,285
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-92,840	5,334	0	-510	39,960	0	17,961	-30,095	-7,089	-45,265
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	142,040	12,358	0	3,086	7,473	0	168,225	333,182	340,271	385,536
Ending Fund Balance June 30	35	49,200	17,692	0	2,576	47,433	0	186,186	303,087	333,182	340,271

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Thornton

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2003-04 Water Project	390,000	December 2003	30,000	10,853	500	41,353	25,000	16,353
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				30,000	10,853	500	41,353	25,000	16,353

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Thornton

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				30,000	10,853	500	41,353	25,000	16,353

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **Thornton** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/04/2008 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.63540

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-998-2415
phone number

 Michelle Duff
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	95,262	95,020	94,666
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	95,262	95,020	94,666
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	61,500	51,010	56,180
Licenses & Permits	7	1,205	1,455	1,553
Use of Money and Property	8	3,100	950	4,406
Intergovernmental	9	338,822	236,355	67,363
Charges for Fees & Service	10	122,075	117,650	108,506
Special Assessments	11	0	0	0
Miscellaneous	12	3,600	2,804	6,166
Other Financing Sources	13	158,967	121,010	101,180
Total Revenues and Other Sources	14	784,531	626,254	440,020
Expenditures & Other Financing Uses				
Public Safety	15	49,282	33,855	40,999
Public Works	16	85,366	55,645	56,574
Health and Social Services	17	2,100	1,900	1,800
Culture and Recreation	18	39,975	37,410	34,346
Community and Economic Development	19	2,500	0	2,200
General Government	20	30,594	27,230	22,418
Debt Service	21	41,353	42,268	42,993
Capital Projects	22	322,375	240,000	28,013
Total Government Activities Expenditures	23	573,545	438,308	229,343
Business Type / Enterprises	24	82,114	74,025	154,762
Total ALL Expenditures	25	655,659	512,333	384,105
Transfers Out	26	158,967	121,010	101,180
Total ALL Expenditures/Transfers Out	27	814,626	633,343	485,285
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-30,095	-7,089	-45,265
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	333,182	340,271	385,536
Ending Fund Balance June 30	31	303,087	333,182	340,271