

46-435

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Thor County Name: HUMBOLDT Date Budget Adopted: 03/03/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515 378-3141
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2,892,814	2,771,828	174
DEBT SERVICE			
Ag Land	383,632		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	23,432	22,452	8.10000
(384) Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(15)	Amt Nec	Joint city-county building lease		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs		0	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
(384) Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library		0	0.00000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
Total General Fund Regular Levies (5 thru 24)			23,432	22,452	
384.1	3.00375	Ag Land	1,152	1,152	3.00375
Total General Fund Tax Levies (25 + 26)			24,584	23,604	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)		0	0.00000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)		0	0.00000
	Amt Nec	Other Employee Benefits		0	0.00000
Total Employee Benefit Levies (29,30,31)			0	0	0.00000
Sub Total Special Revenue Levies (28+32)			0	0	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)		0	0.00000
	SSMID 5 (A)	(B)		0	0.00000
	SSMID 6 (A)	(B)		0	0.00000
Total SSMID (34 thru 37)			0	0	Do Not Add
Total Special Revenue Levies (33+38)			0	0	
384.4	Amt Nec	Debt Service Levy	76.10(6)	0	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
Total Property Taxes (27+39+40+41)			24,584	23,604	8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Thor

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	44,507	13,571					58,078	59,377	117,455
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	59,042	5,444					64,486	42,783	107,269
Actual Expenditures Except End Bal (pg 12, line 259) *	3	52,771	7,484					60,255	42,912	103,167
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	50,778	11,531		0	0	0	62,309	59,248	121,557
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	50,778	11,531		0	0	0	62,309	59,248	121,557
Re-Est Revenues	6	55,104	5,000	0	0	0	0	60,104	48,100	108,204
Re-Est Expenditures	7	49,484	25,000	0	0	0	0	74,484	50,000	124,484
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	56,398	-8,469	0	0	0	0	47,929	57,348	105,277
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	56,398	-8,469	0	0	0	0	47,929	57,348	105,277
Revenues	11	58,472	4,892	0	0	0	0	63,364	48,150	111,514
Expenditures	12	66,766	15,000	0	0	0	0	81,766	45,000	126,766
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	48,104	-18,577	0	0	0	0	29,527	60,498	90,025

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	5,000							5,000	4,000	6,416
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10	50							50	50	36
TOTAL (lines 1 - 10)	11	5,050	0	0			0		5,050	4,050	6,452
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		10,000						10,000	20,000	4,207
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		3,500						3,500	3,500	2,964
Traffic Control and Safety	15								0	0	0
Snow Removal	16		1,500						1,500	1,500	313
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	7,583							7,583	5,000	4,996
Other Public Works	21	2,676							2,676	0	2,774
TOTAL (lines 12 - 21)	22	10,259	15,000	0			0		25,259	30,000	15,254
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	750							750	500	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	150							150	100	150
TOTAL (lines 23 - 29)	30	900	0	0			0		900	600	150
CULTURE & RECREATION											
Library Services	31	1,157							1,157	1,124	1,070
Museum, Band and Theater	32								0	0	0
Parks	33	10,000							10,000	5,000	4,582
Recreation	34	100							100	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	100	0
TOTAL (lines 31 - 37)	38	11,257	0	0			0		11,257	6,224	5,652

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	1,250							1,250	1,250	1,712
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	500							500	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	1,750	0	0			0		1,750	1,250	1,712
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,000							5,000	4,000	3,148
Clerk, Treasurer, & Finance Adm.	47	18,500							18,500	15,360	11,912
Elections	48	800							800	750	0
Legal Services & City Attorney	49	750							750	750	490
City Hall & General Buildings	50	7,000							7,000	6,500	8,885
Tort Liability	51	5,500							5,500	5,000	6,600
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	37,550	0	0			0		37,550	32,360	31,035
DEBT SERVICE											
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	66,766	15,000	0	0	0	0		81,766	74,484	60,255
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							20,000	20,000	30,000	24,948
Sewer Utility	60							25,000	25,000	20,000	17,964
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							45,000	45,000	50,000	42,912
TOTAL ALL EXPENDITURES (lines 58+74)	74	66,766	15,000	0	0	0	0	45,000	126,766	124,484	103,167
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	66,766	15,000	0	0	0	0	45,000	126,766	124,484	103,167
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	48,104	-18,577	0	0	0	0	60,498	90,025	105,277	121,557

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	23,604	0		0	0			23,604	20,463	21,639
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	23,604	0		0	0			23,604	20,463	21,639
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	980	0		0	0			980	961	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	12,000							12,000	12,000	14,269
Subtotal - Other City Taxes (lines 6 thru 12)	13	12,980	0		0	0			12,980	12,961	14,269
Licenses & Permits	14	780							780	780	390
Use of Money & Property	15	3,000						150	3,150	3,000	3,298
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		4,892						4,892	5,000	5,444
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	13,108							13,108	13,000	14,637
Subtotal - Intergovernmental (lines 16 thru 19)	20	13,108	4,892	0	0	0		0	18,000	18,000	20,081
Charges for Fees & Service:											
Water Utility	21							28,000	28,000	28,000	27,966
Sewer Utility	22							20,000	20,000	20,000	14,761
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	5,000							5,000	5,000	4,865
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	5,000	0		0	0	0	48,000	53,000	53,000	47,592
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	0
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	58,472	4,892	0	0	0	0	48,150	111,514	108,204	107,269
Beginning Fund Balance July 1	44	56,398	-8,469	0	0	0	0	57,348	105,277	121,557	117,455
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	114,870	-3,577	0	0	0	0	105,498	216,791	229,761	224,724

**ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2009**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	23,604	0		0	0			23,604	20,463	21,639
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	23,604	0		0	0			23,604	20,463	21,639
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	12,980	0		0	0			12,980	12,961	14,269
Licenses & Permits	7	780	0					0	780	780	390
Use of Money and Property	8	3,000	0	0	0	0	0	150	3,150	3,000	3,298
Intergovernmental	9	13,108	4,892	0	0	0		0	18,000	18,000	20,081
Charges for Fees & Service	10	5,000	0		0	0	0	48,000	53,000	53,000	47,592
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	0
Sub-Total Revenues	13	58,472	4,892	0	0	0	0	48,150	111,514	108,204	107,269
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	58,472	4,892	0	0	0	0	48,150	111,514	108,204	107,269
Expenditures & Other Financing Uses											
Public Safety	18	5,050	0	0			0		5,050	4,050	6,452
Public Works	19	10,259	15,000	0			0		25,259	30,000	15,254
Health and Social Services	20	900	0	0			0		900	600	150
Culture and Recreation	21	11,257	0	0			0		11,257	6,224	5,652
Community and Economic Development	22	1,750	0	0			0		1,750	1,250	1,712
General Government	23	37,550	0	0			0		37,550	32,360	31,035
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	66,766	15,000	0	0	0	0	0	81,766	74,484	60,255
Business Type Proprietary: Enterprise & ISF	27							45,000	45,000	50,000	42,912
Total Gov & Bus Type Expenditures	28	66,766	15,000	0	0	0	0	45,000	126,766	124,484	103,167
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	66,766	15,000	0	0	0	0	45,000	126,766	124,484	103,167
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-8,294	-10,108	0	0	0	0	3,150	-15,252	-16,280	4,102
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	56,398	-8,469	0	0	0	0	57,348	105,277	121,557	117,455
Ending Fund Balance June 30	35	48,104	-18,577	0	0	0	0	60,498	90,025	105,277	121,557

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Thor

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 + (E)	Bond Reg & Other Fees Due FY 2009 + (F)	Total Obligation Due FY 2009 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	Sewer Revenue Notes	80,000	June 2006	10,127	1,621		11,748	11,748	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				10,127	1,621	0	11,748	11,748	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Thor

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			10,127	1,621	0	11,748	11,748	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

DATE POSTED

Feb. 19, 2008

City of **Thor** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Thor City Hall

on 03/03/08 at 7:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.10000

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515 378-3141
phone number

Verla Thul, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	23,604	20,463	21,639
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	23,604	20,463	21,639
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	12,980	12,961	14,269
Licenses & Permits	7	780	780	390
Use of Money and Property	8	3,150	3,000	3,298
Intergovernmental	9	18,000	18,000	20,081
Charges for Fees & Service	10	53,000	53,000	47,592
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	111,514	108,204	107,269
Expenditures & Other Financing Uses				
Public Safety	15	5,050	4,050	6,452
Public Works	16	25,259	30,000	15,254
Health and Social Services	17	900	600	150
Culture and Recreation	18	11,257	6,224	5,652
Community and Economic Development	19	1,750	1,250	1,712
General Government	20	37,550	32,360	31,035
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	81,766	74,484	60,255
Business Type / Enterprises	24	45,000	50,000	42,912
Total ALL Expenditures	25	126,766	124,484	103,167
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	126,766	124,484	103,167
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-15,252	-16,280	4,102
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	105,277	121,557	117,455
Ending Fund Balance June 30	31	90,025	105,277	121,557