

17-150

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Swaledale County Name: CERRO GORDO Date Budget Adopted: 03/03/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-995-2360
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

		With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a	2,210,210	2,120,413	
DEBT SERVICE	3a	2,210,210	2,120,413	
Ag Land	4a	52,566		

TAXES LEVIED

Code	Dollar	Purpose	Request with	Property Taxes	Rate
Sec.	Limit		Utility Replacement	Levied	
384.1	8.10000	Regular General levy	17,903	17,175	8.10000
(384) Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(15)	Amt Nec	Joint city-county building lease		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	7,124	6,835	3.22322
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	250	240	0.11311
(384) Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library		0	0.00000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
Total General Fund Regular Levies (5 thru 24)			25,277	24,250	
384.1	3.00375	Ag Land	147	147	2.79648
Total General Fund Tax Levies (25 + 26)			25,424	24,397	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	597	573	0.27000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	4,203	4,032	1.90163
	Amt Nec	Other Employee Benefits	7,669	7,357	3.46981
Total Employee Benefit Levies (29,30,31)			11,872	11,390	5.37144
Sub Total Special Revenue Levies (28+32)			12,469	11,963	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)		0	0.00000
	SSMID 5 (A)	(B)		0	0.00000
	SSMID 6 (A)	(B)		0	0.00000
Total SSMID (34 thru 37)			0	0	Do Not Add
Total Special Revenue Levies (33+38)			12,469	11,963	
384.4	Amt Nec	Debt Service Levy 76.10(6)	0	0	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
Total Property Taxes (27+39+40+41)			37,893	36,360	17.07777

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Swaledale

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	19,809	2,153					21,962	11,485	33,447
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	107,031	42,405					149,436	50,158	199,594
Actual Expenditures Except End Bal (pg 12, line 259) *	3	107,538	39,314					146,852	56,012	202,864
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	19,302	5,244		0	0	0	24,546	5,631	30,177
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	19,302	5,244		0	0	0	24,546	5,631	30,177
Re-Est Revenues	6	118,823	34,628	0	0	0	0	153,451	60,100	213,551
Re-Est Expenditures	7	118,450	34,664	0	0	0	0	153,114	60,000	213,114
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	19,675	5,208	0	0	0	0	24,883	5,731	30,614
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	19,675	5,208	0	0	0	0	24,883	5,731	30,614
Revenues	11	104,535	37,137	0	0	0	0	141,672	63,600	205,272
Expenditures	12	105,450	32,800	0	0	0	0	138,250	61,300	199,550
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	18,760	9,545	0	0	0	0	28,305	8,031	36,336

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3	250							250	400	352
Flood Control	4								0	0	0
Fire Department	5	25,000							25,000	31,500	18,507
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	4,112
TOTAL (lines 1 - 10)	11	25,250	0	0			0		25,250	31,900	22,971
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		4,500						4,500	4,000	6,883
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		8,500						8,500	8,500	7,365
Traffic Control and Safety	15								0	0	60
Snow Removal	16		1,200						1,200	1,200	1,479
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	9,000							9,000	8,500	8,929
Other Public Works	21	10,500	1,000						11,500	5,000	11,059
TOTAL (lines 12 - 21)	22	19,500	15,200	0			0		34,700	27,200	35,775
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	100
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	100
CULTURE & RECREATION											
Library Services	31	7,800							7,800	7,450	7,101
Museum, Band and Theater	32								0	0	0
Parks	33	9,500							9,500	15,000	9,772
Recreation	34	1,000							1,000	1,000	1,149
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	5,000							5,000	5,000	7,693
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	23,300	0	0			0		23,300	28,450	25,715

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	500							500	500	187
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	500	0	0			0		500	500	187
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	4,000							4,000	4,000	4,044
Clerk, Treasurer, & Finance Adm.	47	5,000							5,000	6,000	4,952
Elections	48	900							900	600	0
Legal Services & City Attorney	49	1,500							1,500	2,000	779
City Hall & General Buildings	50	2,500							2,500	2,500	2,402
Tort Liability	51	10,000							10,000	11,000	8,638
Other General Government	52	3,000							3,000	19,964	3,432
TOTAL (lines 46 - 52)	53	26,900	0	0			0		26,900	46,064	24,247
DEBT SERVICE											
Gov Capital Projects	54	10,000							10,000	10,000	10,825
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)											
	58	105,450	15,200	0	0	0	0		120,650	144,114	119,820
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							24,000	24,000	23,000	21,799
Sewer Utility	60							37,300	37,300	32,000	34,213
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							61,300	61,300	55,000	56,012
TOTAL ALL EXPENDITURES (lines 58+74)											
	74	105,450	15,200	0	0	0	0	61,300	181,950	199,114	175,832
Regular Transfers Out	75		17,600						17,600	14,000	27,032
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	17,600	0	0	0	0	0	17,600	14,000	27,032
Total Expenditures & Fund Transfers Out (lines 75+78)											
	78	105,450	32,800	0	0	0	0	61,300	199,550	213,114	202,864
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30											
	80	18,760	9,545	0	0	0	0	8,031	36,336	30,614	30,177

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	24,397	11,963		0	0			36,360	37,034	36,217
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	24,397	11,963		0	0			36,360	37,034	36,217
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,027	506		0	0			1,533	1,503	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	26,000							26,000	25,000	23,204
Subtotal - Other City Taxes (lines 6 thru 12)	13	27,027	506		0	0			27,533	26,503	23,204
Licenses & Permits	14	50							50	50	60
Use of Money & Property	15	3,500							3,500	1,200	3,387
Intergovernmental:											
Federal Grants & Reimbursements	16								0	2,000	1,400
Road Use Taxes	17		14,668						14,668	14,700	12,222
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	11,961						6,600	18,561	23,100	17,811
Subtotal - Intergovernmental (lines 16 thru 19)	20	11,961	14,668	0	0	0		6,600	33,229	39,800	31,433
Charges for Fees & Service:											
Water Utility	21							25,000	25,000	23,000	15,727
Sewer Utility	22							32,000	32,000	32,000	28,558
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	10,000							10,000	10,000	8,902
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	2,000	0
Subtotal - Charges for Service (lines 21 thru 33)	34	10,000	0		0	0	0	57,000	67,000	67,000	53,187
Special Assessments	35								0	0	0
Miscellaneous	36	10,000	10,000						20,000	27,964	25,074
Other Financing Sources:											
Regular Operating Transfers In	37	17,600							17,600	14,000	27,032
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	17,600	0	0	0	0	0	0	17,600	14,000	27,032
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	17,600	0	0	0	0	0	0	17,600	14,000	27,032
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	104,535	37,137	0	0	0	0	63,600	205,272	213,551	199,594
Beginning Fund Balance July 1	44	19,675	5,208	0	0	0	0	5,731	30,614	30,177	33,447
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	124,210	42,345	0	0	0	0	69,331	235,886	243,728	233,041

CITY OF

Swaledale

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	24,397	11,963		0	0			36,360	37,034	36,217
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	24,397	11,963		0	0			36,360	37,034	36,217
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	27,027	506		0	0			27,533	26,503	23,204
Licenses & Permits	7	50	0					0	50	50	60
Use of Money and Property	8	3,500	0	0	0	0	0	0	3,500	1,200	3,387
Intergovernmental	9	11,961	14,668	0	0	0		6,600	33,229	39,800	31,433
Charges for Fees & Service	10	10,000	0		0	0	0	57,000	67,000	67,000	53,187
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	10,000	10,000		0	0	0	0	20,000	27,964	25,074
Sub-Total Revenues	13	86,935	37,137	0	0	0	0	63,600	187,672	199,551	172,562
Other Financing Sources:											
Total Transfers In	14	17,600	0	0	0	0	0	0	17,600	14,000	27,032
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	104,535	37,137	0	0	0	0	63,600	205,272	213,551	199,594
Expenditures & Other Financing Uses											
Public Safety	18	25,250	0	0			0		25,250	31,900	22,971
Public Works	19	19,500	15,200	0			0		34,700	27,200	35,775
Health and Social Services	20	0	0	0			0		0	0	100
Culture and Recreation	21	23,300	0	0			0		23,300	28,450	25,715
Community and Economic Development	22	500	0	0			0		500	500	187
General Government	23	26,900	0	0			0		26,900	46,064	24,247
Debt Service	24	10,000	0	0	0		0		10,000	10,000	10,825
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	105,450	15,200	0	0	0	0		120,650	144,114	119,820
Business Type Proprietary: Enterprise & ISF	27							61,300	61,300	55,000	56,012
Total Gov & Bus Type Expenditures	28	105,450	15,200	0	0	0	0	61,300	181,950	199,114	175,832
Total Transfers Out	29	0	17,600	0	0	0	0	0	17,600	14,000	27,032
Total ALL Expenditures/Fund Transfers Out	30	105,450	32,800	0	0	0	0	61,300	199,550	213,114	202,864
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-915	4,337	0	0	0	0	2,300	5,722	437	-3,270
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	19,675	5,208	0	0	0	0	5,731	30,614	30,177	33,447
Ending Fund Balance June 30	35	18,760	9,545	0	0	0	0	8,031	36,336	30,614	30,177

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Swaledale

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Fire Truck	83,848		5,500	4,500		10,000	10,000	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				5,500	4,500	0	10,000	10,000	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Swaledale

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			5,500	4,500	0	10,000	10,000	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

DATE POSTED

2/19/08

City of Swaledale, Iowa

The City Council will conduct a public hearing on the proposed Budget at Swaledale Town Hall

on 03/03/08 at 6:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 17.07777

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 2.79648

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-995-2360
phone number

Judy Witte, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	36,360	37,034	36,217
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	36,360	37,034	36,217
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	27,533	26,503	23,204
Licenses & Permits	7	50	50	60
Use of Money and Property	8	3,500	1,200	3,387
Intergovernmental	9	33,229	39,800	31,433
Charges for Fees & Service	10	67,000	67,000	53,187
Special Assessments	11	0	0	0
Miscellaneous	12	20,000	27,964	25,074
Other Financing Sources	13	17,600	14,000	27,032
Total Revenues and Other Sources	14	205,272	213,551	199,594
Expenditures & Other Financing Uses				
Public Safety	15	25,250	31,900	22,971
Public Works	16	34,700	27,200	35,775
Health and Social Services	17	0	0	100
Culture and Recreation	18	23,300	28,450	25,715
Community and Economic Development	19	500	500	187
General Government	20	26,900	46,064	24,247
Debt Service	21	10,000	10,000	10,825
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	120,650	144,114	119,820
Business Type / Enterprises	24	61,300	55,000	56,012
Total ALL Expenditures	25	181,950	199,114	175,832
Transfers Out	26	17,600	14,000	27,032
Total ALL Expenditures/Transfers Out	27	199,550	213,114	202,864
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	5,722	437	-3,270
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	30,614	30,177	33,447
Ending Fund Balance June 30	31	36,336	30,614	30,177