

69-648

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Stanton County Name: MONTGOMERY Date Budget Adopted: 03/10/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712/829-2212
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	9,525,639	2b	Without Gas & Electric	9,521,964	
DEBT SERVICE	3a			3b			
Ag Land	4a		129,049				

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 77,158	77,128	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 16,000	15,994	52 1.67968
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 93,158	93,122	
384.1	3.00375	Ag Land	26 388	388	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 93,546	93,510	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 2,572	2,571	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 25,600	25,590	2.68748
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 25,600	25,590	2.68748
Sub Total Special Revenue Levies (28+32)			33 28,172	28,161	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 28,172	28,161	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 121,718	121,671	72 12.73716

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Stanton

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	54,019	116,357					170,376	707,983	878,359
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	150,319	152,201					302,520	770,795	1,073,315
Actual Expenditures Except End Bal (pg 12, line 259) *	3	166,582	140,084					306,666	775,657	1,082,323
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	37,756	128,474		0	0	0	166,230	703,121	869,351
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	37,756	128,474	0	0	0	0	166,230	703,121	869,351
Re-Est Revenues	6	189,447	129,709	40,878	0	66,000	0	426,034	751,682	1,177,716
Re-Est Expenditures	7	171,811	124,314	29,432	0	66,000	0	391,557	890,639	1,282,196
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	55,392	133,869	11,446	0	0	0	200,707	564,164	764,871
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	55,392	133,869	11,446	0	0	0	200,707	564,164	764,871
Revenues	11	159,310	132,205	41,294	0	40,000	0	372,809	757,932	1,130,741
Expenditures	12	177,210	138,066	29,732	0	40,000	0	385,008	768,413	1,153,421
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	37,492	128,008	23,008	0	0	0	188,508	553,683	742,191

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	107,620
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	107,620

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	17,500							17,500	17,500	17,500
Jail	2								0	0	0
Emergency Management	3	528							528	528	528
Flood Control	4								0	0	0
Fire Department	5	20,590	1,800						22,390	24,890	20,247
Ambulance	6	2,000							2,000	7,399	5,469
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	500	212
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	41,118	1,800	0			0		42,918	50,817	43,956
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	28,550	120,000						148,550	136,340	130,256
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15		500						500	500	182
Snow Removal	16	30,000							30,000	25,000	27,851
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	58,550	120,500	0			0		179,050	161,840	158,289
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	20,848	1,352						22,200	19,200	19,558
Museum, Band and Theater	32								0	0	0
Parks	33	18,582	12,618						31,200	17,500	35,645
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	1,308							1,308	1,408	1,301
Other Culture and Recreation	37	1,000							1,000	7,150	0
TOTAL (lines 31 - 37)	38	41,738	13,970	0			0		55,708	45,258	56,504

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	2,000							2,000	2,000	2,000
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	2,000	0	0			0		2,000	2,000	2,000
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,800							1,800	1,820	1,960
Clerk, Treasurer, & Finance Adm.	47	12,504	1,796						14,300	13,180	10,804
Elections	48								0	1,260	605
Legal Services & City Attorney	49	5,000							5,000	5,000	3,447
City Hall & General Buildings	50								0	0	0
Tort Liability	51	8,500							8,500	7,000	6,568
Other General Government	52	6,000							6,000	6,000	4,827
TOTAL (lines 46 - 52)	53	33,804	1,796	0			0		35,600	34,260	28,211
DEBT SERVICE											
Gov Capital Projects	55					40,000			40,000	66,000	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		40,000	0		40,000	66,000	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	177,210	138,066	0	0	40,000	0		355,276	360,175	288,960
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							99,770	99,770	99,300	96,663
Sewer Utility	60							91,770	91,770	70,800	68,239
Electric Utility	61							507,235	507,235	653,898	540,894
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64						4,800	4,800	4,800	4,800	4,800
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							3,000	3,000	3,000	3,075
Enterprise DEBT SERVICE	70							49,588	49,588	49,786	48,918
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							756,163	756,163	881,584	762,589
TOTAL ALL EXPENDITURES (lines 58+74)	74	177,210	138,066	0	0	40,000	0	756,163	1,111,439	1,241,759	1,051,549
Regular Transfers Out	75							12,250	12,250	11,005	30,774
Internal TIF Loan / Repayment Transfers Out	76			29,732				29,732	29,732	29,432	0
Total ALL Transfers Out	77	0	0	29,732	0	0	0	12,250	41,982	40,437	30,774
Total Expenditures & Fund Transfers Out (lines 75+78)	78	177,210	138,066	29,732	0	40,000	0	768,413	1,153,421	1,282,196	1,082,323
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	37,492	128,008	23,008	0	0	0	553,683	742,191	764,871	869,351

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	93,510	28,161		0	0			121,671	131,987	125,195
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	93,510	28,161		0	0			121,671	131,987	125,195
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			41,294					41,294	40,878	21,883
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	36	11		0	0			47	43	41
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		43,200						43,200	43,571	52,163
Subtotal - Other City Taxes (lines 6 thru 12)	13	36	43,211		0	0			43,247	43,614	52,204
Licenses & Permits	14	640							640	640	659
Use of Money & Property	15	700						9,300	10,000	14,300	21,447
Intergovernmental:											
Federal Grants & Reimbursements	16					40,000			40,000	66,000	0
Road Use Taxes	17		60,833						60,833	59,833	59,508
Other State Grants & Reimbursements	18	20,100	0						20,100	5,100	1,427
Local Grants & Reimbursements	19	25,774	0						25,774	24,574	22,809
Subtotal - Intergovernmental (lines 16 thru 19)	20	45,874	60,833	0	0	40,000		0	146,707	155,507	83,744
Charges for Fees & Service:											
Water Utility	21							103,000	103,000	103,000	102,656
Sewer Utility	22							86,000	86,000	83,000	75,183
Electric Utility	23							525,000	525,000	518,000	529,586
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							4,900	4,900	4,950	4,906
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	2,000							2,000	2,000	2,103
Subtotal - Charges for Service (lines 21 thru 33)	34	2,000	0		0	0	0	718,900	720,900	710,950	714,434
Special Assessments	35								0	0	0
Miscellaneous	36	4,300							4,300	39,403	22,975
Other Financing Sources:											
Regular Operating Transfers In	37	12,250							12,250	11,005	9,860
Internal TIF Loan Transfers In	38							29,732	29,732	29,432	20,914
Subtotal ALL Operating Transfers In	39	12,250	0	0	0	0	0	29,732	41,982	40,437	30,774
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	12,250	0	0	0	0	0	29,732	41,982	40,437	30,774
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	159,310	132,205	41,294	0	40,000	0	757,932	1,130,741	1,177,716	1,073,315
Beginning Fund Balance July 1	44	55,392	133,869	11,446	0	0	0	564,164	764,871	869,351	878,359
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	214,702	266,074	52,740	0	40,000	0	1,322,096	1,895,612	2,047,067	1,951,674

CITY OF

Stanton

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	93,510	28,161		0	0			121,671	131,987	125,195
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	93,510	28,161		0	0			121,671	131,987	125,195
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			41,294					41,294	40,878	21,883
Other City Taxes	6	36	43,211		0	0			43,247	43,614	52,204
Licenses & Permits	7	640	0					0	640	640	659
Use of Money and Property	8	700	0	0	0	0	0	9,300	10,000	14,300	21,447
Intergovernmental	9	45,874	60,833	0	0	40,000		0	146,707	155,507	83,744
Charges for Fees & Service	10	2,000	0		0	0	0	718,900	720,900	710,950	714,434
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	4,300	0		0	0	0	0	4,300	39,403	22,975
Sub-Total Revenues	13	147,060	132,205	41,294	0	40,000	0	728,200	1,088,759	1,137,279	1,042,541
Other Financing Sources:											
Total Transfers In	14	12,250	0	0	0	0	0	29,732	41,982	40,437	30,774
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	159,310	132,205	41,294	0	40,000	0	757,932	1,130,741	1,177,716	1,073,315
Expenditures & Other Financing Uses											
Public Safety	18	41,118	1,800	0			0		42,918	50,817	43,956
Public Works	19	58,550	120,500	0			0		179,050	161,840	158,289
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	41,738	13,970	0			0		55,708	45,258	56,504
Community and Economic Development	22	2,000	0	0			0		2,000	2,000	2,000
General Government	23	33,804	1,796	0			0		35,600	34,260	28,211
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		40,000	0		40,000	66,000	0
Total Government Activities Expenditures	26	177,210	138,066	0	0	40,000	0		355,276	360,175	288,960
Business Type Proprietary: Enterprise & ISF	27							756,163	756,163	881,584	762,589
Total Gov & Bus Type Expenditures	28	177,210	138,066	0	0	40,000	0	756,163	1,111,439	1,241,759	1,051,549
Total Transfers Out	29	0	0	29,732	0	0	0	12,250	41,982	40,437	30,774
Total ALL Expenditures/Fund Transfers Out	30	177,210	138,066	29,732	0	40,000	0	768,413	1,153,421	1,282,196	1,082,323
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-17,900	-5,861	11,562	0	0	0	-10,481	-22,680	-104,480	-9,008
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	55,392	133,869	11,446	0	0	0	564,164	764,871	869,351	878,359
Ending Fund Balance June 30	35	37,492	128,008	23,008	0	0	0	553,683	742,191	764,871	869,351

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Stanton

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Wastewater System - Sewer Revenue Note	275,000		18,000	2,349		20,349	20,349	0
(2)	Water System - Water Revenue Note	420,000		19,000	10,239		29,239	29,239	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			37,000	12,588	0	49,588	49,588	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: **Stanton**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			37,000	12,588	0	49,588	49,588	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **Stanton** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/10/2007 at 7:00 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.73716

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712/829-2212
phone number

Marilyn Rubel
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	121,671	131,987	125,195
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	121,671	131,987	125,195
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	41,294	40,878	21,883
Other City Taxes	6	43,247	43,614	52,204
Licenses & Permits	7	640	640	659
Use of Money and Property	8	10,000	14,300	21,447
Intergovernmental	9	146,707	155,507	83,744
Charges for Fees & Service	10	720,900	710,950	714,434
Special Assessments	11	0	0	0
Miscellaneous	12	4,300	39,403	22,975
Other Financing Sources	13	41,982	40,437	30,774
Total Revenues and Other Sources	14	1,130,741	1,177,716	1,073,315
Expenditures & Other Financing Uses				
Public Safety	15	42,918	50,817	43,956
Public Works	16	179,050	161,840	158,289
Health and Social Services	17	0	0	0
Culture and Recreation	18	55,708	45,258	56,504
Community and Economic Development	19	2,000	2,000	2,000
General Government	20	35,600	34,260	28,211
Debt Service	21	0	0	0
Capital Projects	22	40,000	66,000	0
Total Government Activities Expenditures	23	355,276	360,175	288,960
Business Type / Enterprises	24	756,163	881,584	762,589
Total ALL Expenditures	25	1,111,439	1,241,759	1,051,549
Transfers Out	26	41,982	40,437	30,774
Total ALL Expenditures/Transfers Out	27	1,153,421	1,282,196	1,082,323
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-22,680	-104,480	-9,008
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	764,871	869,351	878,359
Ending Fund Balance June 30	31	742,191	764,871	869,351